



BriQ Properties R.E.I.C.

Interim Condensed Corporate and Consolidated Financial Information

For the period from January 1st to March 31st, 2022

**BriQ Properties R.E.I.C.
S.A.Reg.No. 140330201000
Al.Pantou 25, Kallithea**

May 2022

CONTENT

| | |
|---|----------|
| COMPANY AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION | 2 |
| COMPANY AND CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | 3 |
| GROUP STATEMENT OF CHANGES IN EQUITY | 4 |
| COMPANY STATEMENT OF CHANGES IN EQUITY | 5 |
| GROUP CASH FLOW STATEMENT | 6 |
| COMPANY CASH FLOW STATEMENT | 7 |
| NOTES TO INTERIM CONDENSED FINANCIAL INFORMATION | 8 |
| 1. GENERAL INFORMATION | 8 |
| 2. PRINCIPLES FOR THE PREPARATION OF INTERIM CONDENSED FINANCIAL INFORMATION | 9 |
| 3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS OF THE MANAGEMENT | 10 |
| 4. SEGMENT REPORTING | 11 |
| 5. INVESTMENT PROPERTY | 12 |
| 6. TRADE AND OTHER RECEIVABLES | 14 |
| 7. CASH AND CASH EQUIVALENTS | 15 |
| 8. SHARE CAPITAL AND PURCHASE OF TREASURY SHARES | 15 |
| 9. BORROWINGS | 15 |
| 10. TRADE AND OTHER PAYABLES | 16 |
| 11. DIRECT PROPERTY RELATED EXPENSES | 17 |
| 12. SINGLE PROPERTY TAX (ENFIA) | 17 |
| 13. OTHER OPERATING EXPENSES | 18 |
| 14. TAXES | 18 |
| 15. EARNINGS PER SHARE | 18 |
| 16. CONTINGENT LIABILITIES | 19 |
| 17. GUARANTEES | 19 |
| 18. RELATED PARTY TRANSACTIONS | 20 |
| 19. EVENTS AFTER THE END OF THE REPORTING PERIOD | 21 |

Company and Consolidated Statement of Financial Position

| | Note | Group | | Company | |
|--|------|----------------|----------------|----------------|----------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Investment Property | 5 | 122.147 | 120.768 | 86.310 | 86.080 |
| Investment in subsidiaries | | - | - | 31.890 | 31.890 |
| Property Plant and equipment | | 1.335 | 1.339 | 1.200 | 1.201 |
| Right of Use Assets | | 40 | 22 | 40 | 22 |
| Intangible assets | | - | - | - | - |
| Trade and other receivables | 6 | 678 | 684 | 293 | 299 |
| | | 124.200 | 122.813 | 119.733 | 119.492 |
| Current assets | | | | | |
| Trade and other receivables | 6 | 1.832 | 1.312 | 1.091 | 868 |
| Cash and cash equivalents | 7 | 7.242 | 4.277 | 3.404 | 2.483 |
| | | 9.074 | 5.589 | 4.495 | 3.351 |
| Total assets | | 133.274 | 128.402 | 124.228 | 122.843 |
| SHAREHOLDERS' EQUITY AND LIABILITIES | | | | | |
| Shareholders' equity | | | | | |
| Share capital | | 75.106 | 75.106 | 75.105,65 | 75.106 |
| Treasury shares | 8 | (598) | (598) | (598) | (598) |
| Reserves | | 1.539 | 1.539 | 1.453 | 1.453 |
| Retained earnings | | 14.173 | 13.212 | 12.303 | 11.708 |
| Total equity attributable to the shareholders of the Parent company | | 90.220 | 89.259 | 88.263 | 87.669 |
| Non-controlling interests | | 6.476 | 6.391 | - | - |
| Total Equity | | 96.696 | 95.650 | 88.263 | 87.669 |
| LIABILITIES | | | | | |
| Non-current liabilities | | | | | |
| Borrowings | 9 | 30.564 | 28.575 | 30.508 | 28.508 |
| Retirement benefit obligations | | 10 | 10 | 10 | 10 |
| Government grants | | 3 | 3 | - | - |
| Lease liability | | 27 | 16 | 27 | 16 |
| Trade and other payables | 10 | 718 | 434 | 718 | 434 |
| | | 31.322 | 29.038 | 31.263 | 28.968 |
| Current liabilities | | | | | |
| Trade and other payables | 10 | 2.097 | 2.004 | 1.613 | 5.063 |
| Current tax liabilities | | 33 | 126 | 24 | 45 |
| Lease liabilities | | 13 | 6 | 13 | 6 |
| Borrowings | 9 | 3.113 | 1.578 | 3.052 | 1.092 |
| | | 5.256 | 3.714 | 4.702 | 6.206 |
| Total liabilities | | 36.578 | 32.752 | 35.965 | 35.174 |
| Total shareholders' equity and liabilities | | 133.274 | 128.402 | 124.228 | 122.843 |

The notes on pages 8 to 21 constitute an integral part of these Interim Condensed Financial Statements

Company and Consolidated Statements of Profit or Loss and other Comprehensive Income

| | Note | Group | | Company | |
|---|------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 |
| Rental Income | | 1.930 | 1.093 | 1.311 | 654 |
| | | 1.930 | 1.093 | 1.311 | 654 |
| Net gain/(loss) on fair value adjustments of investment property | | - | - | - | - |
| Direct property related expenses | 11 | (48) | (31) | (36) | (19) |
| Property Tax expense | 12 | (355) | (332) | (220) | (195) |
| Employee benefit expenses | | (119) | (81) | (119) | (81) |
| Other operating expenses | 13 | (125) | (132) | (118) | (116) |
| Depreciation and amortization | | (14) | (8) | (11) | (4) |
| Other profit / (loss) net | | (8) | 4 | (7) | 2 |
| Operating profit | | 1.262 | 513 | 800 | 241 |
| Finance income | | - | - | - | - |
| Finance expenses | | (182) | (144) | (182) | (142) |
| Financial income - net | | (182) | (144) | (182) | (142) |
| Profit/ (Loss) before tax | | 1.079 | 369 | 618 | 99 |
| Corporate tax | 14 | (33) | (28) | (24) | (19) |
| Profit/ (Loss) for the period | | 1.046 | 341 | 594 | 80 |
| Attributable to the: | | | | | |
| Shareholders of the Company | | 961 | 301 | 594 | 80 |
| Shareholders of non-controlling interests | | 85 | 40 | - | - |
| | | 1.046 | 341 | 594 | 80 |
| Total comprehensive income: | | 1.046 | 341 | 594 | 80 |
| Attributable to the: | | | | | |
| Shareholders of the Company | | 961 | 301 | 594 | 80 |
| Shareholders of non-controlling interests | | 85 | 40 | - | - |
| | | 1.046 | 341 | 594 | 80 |
| Gains / (losses) per share attributable to shareholders (expressed in € per share) | | | | | |
| Basic and diluted earnings (loss) per share | 15 | 0,027 | 0,010 | 0,017 | 0,002 |

The notes on pages 8 to 21 constitute an integral part of these Interim Condensed Financial Statements

Group Statement of changes in Equity

| | Group | | | | | |
|---|--------------------------|----------------------------|-----------------|------------------------------|---|-------------------------|
| | Share Capital | Treasury shares | Reserves | Retained Earnings | Non Controlling interest | Total Equity |
| Balance January 1st, 2021 | 75.106 | (455) | 1.307 | 8.058 | 6.118 | 90.134 |
| Profit/(Losses) for the year | - | - | - | 7.802 | 494 | 8.296 |
| Other comprehensive income | - | - | - | (1) | - | (1) |
| Total comprehensive income for the year | - | - | - | 7.801 | 494 | 8.295 |
| Purchase of treasury shares | - | (143) | - | - | - | (143) |
| Dividend relating to 2020 approved by the shareholders | - | - | - | (2.124) | - | (2.124) |
| Temporary dividend for the year 2021 | - | - | - | - | (221) | (221) |
| Transfers | - | - | - | (25) | - | (25) |
| Acquisition of subsidiary | - | - | - | (265) | - | (265) |
| Legal reserve | - | - | 232 | (232) | - | - |
| Balance December 31st, 2021 | 75.106 | (598) | 1.539 | 13.212 | 6.391 | 95.650 |
| Balance January 1st, 2022 | 75.106 | (598) | 1.539 | 13.212 | 6.391 | 95.650 |
| Profit/(Losses) for the period | - | - | - | 961 | 85 | 1.046 |
| Total comprehensive income for the period | - | - | - | 961 | 85 | 1.046 |
| Balance March 31st, 2022 | 75.106 | (598) | 1.539 | 14.173 | 6.476 | 96.696 |

The notes on pages 8 to 21 constitute an integral part of these Interim Condensed Financial Statements

Company Statement of changes in Equity

| | Share Capital | Treasury shares | Company Reserves | Retained Earnings | Total Equity |
|--|------------------|--------------------|---------------------|----------------------|----------------|
| Balance January 1st, 2021 | 75.106 | (455) | 1.307 | 6.846 | 82.804 |
| Profit/(Losses) for the year | - | - | - | 7.133 | 7.133 |
| Other comprehensive income | - | - | - | (1) | (1) |
| Total comprehensive income for the year | - | - | - | 7.132 | 7.132 |
| Purchase of treasury shares | - | (143) | - | - | (143) |
| Dividend relating to 2020 approved by the shareholders | - | - | - | (2.124) | (2.124) |
| Legal reserve | - | - | 146 | (146) | - |
| Balance December 31st, 2021 | 75.106 | (598) | 1.453 | 11.708 | 87.669 |
| Balance January 1st, 2022 | 75.106 | (598) | 1.453 | 11.708 | 87.669 |
| Profit/(Losses) for the period | - | - | - | 594 | 594 |
| Total comprehensive income for the period | - | - | - | 594 | 594 |
| Balance March 31st, 2022 | 75.106 | (598) | 1.453 | 12.303 | 88.263 |

Group Cash Flow Statement

| Note | Group | |
|--|--------------------------------|--------------------------------|
| | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 |
| Cash flows from operating activities | | |
| Profit / (loss) before tax | 1.079 | 369 |
| Adjustments for: | | |
| Depreciation | 14 | 8 |
| Provisions for retirement benefits obligations | - | - |
| (Increase)/ Decrease of fair value of investment properties | - | - |
| Finance (income) / expense | 182 | 144 |
| Changes in working capital | | |
| (Increase) / Decrease in receivables | (520) | 95 |
| Increase / (Decrease) in payables | 381 | (485) |
| Interest paid | (180) | (142) |
| Tax paid | (126) | (42) |
| Net cash flows from operating activities | 830 | (53) |
| Cash flows from investing activities | | |
| (Increase) / Decrease in construction VAT | 6 | - |
| Purchase of investment property | 5 | (2.122) |
| Purchases of Property Plant and equipment | (7) | - |
| Subsequent capital expenditure on investment properties | (1.327) | (28) |
| Advances and charges related to real estate under construction | (52) | (974) |
| Acquisition of a subsidiaries | - | - |
| Net cash used in investing activities | (1.380) | (3.124) |
| Cash flows from financing activities | | |
| Purchase of treasury shares | 8 | (169) |
| Proceeds short term borrowings | 2.100 | 1.025 |
| Proceeds from bond issue | 2.000 | 2.900 |
| Repayments of borrowings | (582) | (17) |
| Lease payments - capital | (3) | (1) |
| Net cash from financing activities | 3.515 | 3.738 |
| Net increase / (decrease) in cash and cash equivalents | 2.965 | 561 |
| Cash and cash equivalents at the beginning of the period | 4.277 | 2.067 |
| Cash and cash equivalents at the end of the period | 7.242 | 2.628 |

The notes on pages 8 to 21 constitute an integral part of these Interim Condensed Financial Statements

Company Cash Flow Statement

| | Note | Company | |
|--|------|-----------------------------|-----------------------------|
| | | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 |
| Cash flows from operating activities | | | |
| Profit / (loss) before tax | | 618 | 99 |
| Adjustments for: | | | |
| Depreciation | | 11 | 4 |
| Provisions for retirement benefits obligations | | - | - |
| (Increase)/ Decrease of fair value of investment properties | | - | - |
| Finance (income) / expense | | 182 | 142 |
| Changes in working capital | | | |
| (Increase) / Decrease in receivables | | (223) | 126 |
| Increase / (Decrease) in payables | | (3.162) | (595) |
| Interest paid | | (180) | (142) |
| Tax paid | | (45) | (39) |
| Net cash flows from operating activities | | 2.799 | (315) |
| Cash flows from investing activities | | | |
| (Increase) / Decrease in construction VAT | | 6 | - |
| Purchase of investment property | 5 | - | (2.122) |
| Purchases of Property Plant and equipment | | (7) | - |
| Advances and charges related to real estate under construction | | (52) | (974) |
| Subsequent capital expenditure on investment properties | | (178) | (3) |
| Acquisition of a subsidiaries | | - | - |
| Net cash used in investing activities | | (231) | (3.099) |
| Cash flows from financing activities | | | |
| Purchase of treasury shares | 8 | - | (169) |
| Proceeds short term borrowings | | 2.100 | 1.025 |
| Proceeds from bond issue | | 2.000 | 2.900 |
| Repayments of borrowings | | (146) | (17) |
| Lease payments - capital | | (3) | (1) |
| Net cash from financing activities | | 3.951 | 3.738 |
| Net increase / (decrease) in cash and cash equivalents | | 921 | 324 |
| Cash and cash equivalents at the beginning of the period | | 2.483 | 899 |
| Cash and cash equivalents at the end of the period | 7 | 3.404 | 1.223 |

Notes to Interim Condensed Financial Information

1. General Information

The Separate and Consolidated Financial Statements for the year from 01 January 2022 to 31 March 2022 include the separate financial statements of "BriQ Properties Real Estate Investment Company (the "Company") and the consolidated financial statements of the Company and its subsidiaries "Plaza Hotel Skiathos M.S.A." and "Sarmed Warehouses SA", (together "the Group").

"BriQ Properties REIC" (the "Company") was established on 21 October 2016 under the name "BriQ Properties Real Estate Investment Company" and the distinctive title "BriQ Properties REIC" has been registered in the General Commercial Registry (G.E.MI). with the Number 140330201000 and Tax Registration Number 997521479 in accordance with law 4548/2018, law 2778 / 1999 and law 4209 / 2013 as amended and in force.

The Company is a Real Estate Investment Company (REIC), licensed by the Hellenic Capital Market Commission under number 757 / 31.05.2016. Its operation is in accordance with Law 2778/1993, Law 4209/2013 and Law 4548/2018, as well as by regulatory decisions and circulars of the Hellenic Capital Market Commission and the Ministries of Economy and Finance.

The exclusive purpose of the Company is the acquisition and management of real estate and investing according to Article 22 of Law 2778/1999, as in force. Also, since its establishment, the Company has been supervised and controlled by the Hellenic Capital Market Commission regarding its obligations as REIC, as well as for the compliance of the Hellenic Capital Market legislation and the corporate governance rules, and further, is supervised by the competent Attica Region and by the Athens Stock Exchange as a listed company.

From 31.07.2017 the shares of the Company are traded on the Main Market of the Athens Stock Exchange.

On March 31, 2022 the Board of Directors of the Company is as follows:

1. Theodoros, Dimitriou, Fessas, Chairman of the Board, Non-Executive Member
2. Efstratios, Dimitriou, Papaefstratiou, Independent Non-Executive Member
3. Anna, Georgiou, Apostolidou, CEO, Executive Member
4. Apostolos, Miltiadi, Georgantzis, Executive Member
5. Eftychia, Sophocles, Koutsourelis, Non-Executive Member
6. Markos, Grigoriou, Bitsakos, Non-Executive Member
7. Eleni, Dimitriou, Linardou, Independent Non-Executive Member

The above change in the composition of the Board of Directors will be announced at the next General Assembly in accordance with art. 7 of the Company's Articles of Association, art. 82 of Law 4548/2018 and art. 9 par. 4 of law 4706/2020.

The headquarters of Company are on 25th Alexandrou Pantou Street, 176 71 Kallithea, Attica. The Company's website is: www.briqproperties.gr.

This Interim Condensed Corporate and Consolidated Financial Information has been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, approved by the Board of Directors at its meeting of 18.11.2021.

On April 19, 2022, the Board of Directors of the Company was reconstituted in accordance with the decision of the Ordinary General Meeting of Shareholders of April 19, 2022, with the appointment of the Non-Executive Member Mr. Bitsakos and the addition of the Independent Non-Executive Member Mr. Lasanianos. The seven-member Board of Directors issued by the Ordinary General Meeting of Shareholders of April 19, 2022, which appointed its non-executive members in accordance with article 87 par. 5 of Law 4548/2018 and article 3 of Law 3016 / In 2002, it was formed on the same day in a body, it has a four-year term, ie until April 19, 2026, and its term will be automatically extended until the first Ordinary General Meeting of its shareholders. Company after its expiration. The Board of Directors of the Company is as follows:

1. Theodoros, Dimitriou, Fessas, Chairman of the Board, Non-Executive Member
2. Efstratios, Dimitriou, Papaefstratiou, Independent Non-Executive Member
3. Anna, Georgiou, Apostolidou, CEO, Executive Member
4. Apostolos, Miltiadi, Georgantzis, Executive Member
5. Eftychia, Sophocles, Koutsourelis, Non-Executive Member

6. Eleni, Dimitriou, Linardou, Independent Non-Executive Member
7. Marios, Konstantinou, Lasanianos, Independent Non-Executive Member

The headquarters offices of the Group and the Company is in the Municipality of Kallithea of the Prefecture of Attica on Alexandrou Pantou Street no. 25, 176 71. The Company's website is: www.briqproperties.gr

On 31.03.2022 the Group and the Company employed 8 employees (31.03.2021: 6).

This Interim Condensed Company and Consolidated Financial Information has been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, approved by the Board of Directors at its meeting of 27.05.2022.

2. Principles for the preparation of Interim Condensed Financial Information

The basic accounting policies applied for the preparation of the Interim Condensed Corporate and Consolidated Financial Information are presented below.

2.1 Framework for the preparation of Interim Condensed Financial Information

The interim condensed consolidated financial information of the Group and the Company dated March 31, 2022 covers the three months from January 1 to March 31, 2022 and has been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Statements".

The accounting principles used for the preparation and presentation of the condensed interim financial information are consistent with the accounting principles used for the preparation of the Company's annual Company and Consolidated financial statements for the year ended December 31, 2021.

The condensed interim financial information must be read in conjunction with the annual Corporate and Consolidated financial statements of December 31, 2021, which are available on the Company's website: www.briqproperties.gr.

2.2 Alternative Performance Measurement Indicators

The Group uses alternative performance measurement indicators (EDMA) to better evaluate its financial performance.

EBITDA and Adjusted EBITDA

The "Earnings before Interest, Taxes and Total Depreciation (EBITDA)" is presented, as well as the size "Adjusted Earnings before Interest, Taxes and Total Depreciation (Adjusted EBITDA)" as analyzed below. The above figures should be considered in conjunction with the financial results prepared in accordance with IFRS and in no way replace them.

As presented in the table below, Adjusted Earnings before Interest, Taxes and Depreciation (Adjusted EBITDA) amounted to € 1.454 thousand compared to € 687 thousand in the corresponding period last year, showing an increase of 192,8%, while adjusted earnings after taxes amounted to € 1.225 thousand against € 507 thousand of the corresponding period last year, showing an increase of 141,5%.

| | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 | Annual change (%) |
|--|-----------------------------|-----------------------------|----------------------|
| profit before tax | 1.079 | 369 | 192,5% |
| Plus: Depreciation of tangible and intangible assets | 14 | 8 | |
| Plus: Net financial (revenue) / expenses | 182 | 144 | |
| Earnings before interest, taxes, depreciation and amortization (EBITDA) | 1.276 | 521 | 144,8% |

| | | | |
|--|--------------|------------|---------------|
| Minus: Net profit from revaluation of real estate investments at fair value | - | - | |
| Plus: 50% of the annual ENFIA forecast. ⁽¹⁾ | 178 | 166 | 6,9% |
| Minus: Profits from the sale of investment properties | | - | |
| Plus: Net non-recurring expenses ⁽¹⁾ | - | - | |
| Adjusted Earnings before Interest, Taxes and Depreciation (Adjusted EBITDA) | 1.453 | 687 | 111,5% |
| profit before tax | 1.079 | 369 | 192,5% |
| Adjusted earnings before taxes (Adj. EBT) ⁽¹⁾ | 1.257 | 535 | 134,9% |
| Net profit after taxes | 1.046 | 341 | 206,8% |
| Adjusted earnings after taxes ⁽¹⁾ | 1.224 | 507 | 141,4% |

⁽¹⁾ Includes adjustment of ENFIA to correspond to the quarter period as the quarterly results have been charged with 50% of the annual ENFIA forecast

| | <u>31.03.2022</u> | | <u>31.12.2021</u> | |
|---|-------------------|--------|-------------------|--------|
| Liquidity ratio | | | | |
| Current assets | 9.074 | | 5.589 | |
| Current liabilities | 5.256 | 1,73x | 3.714 | 1,50x |
| Leverage Ratio | | | | |
| Loans Liabilities | 33.677 | | 30.153 | |
| Total Assets | 133.274 | 25,3% | 128.402 | 23,5% |
| Loans Liabilities | 33.677 | | 30.153 | |
| Less: Cash and cash equivalents | (7.242) | | (4.277) | |
| Total Assets | 133.274 | 21,0% | 128.402 | 20,8% |
| Less: Cash and cash equivalents | (7.242) | | (4.277) | |
| L.T.V. (Loan to value) | | | | |
| Loans Liabilities | 33.677 | | 30.153 | |
| Investment properties | 122.147 | 27,6% | 120.768 | 25,0% |
| Net L.T.V. (Net Loan to value) | | | | |
| Loans Liabilities | 33.677 | | 30.153 | |
| Less: Cash and cash equivalents | (7.242) | | (4.277) | |
| Investment properties | 122.147 | 21,6% | 120.768 | 21,4% |
| Equity | | | | |
| Total equity attributable to the shareholders of the parent Company | 90.220 | | 89.259 | |
| Shares outstanding at the end of the period (in thousands) | 35.421 | 2,55 € | 35.421 | 2,52 € |

3. Significant accounting estimates and judgments of the Management

For the preparation of the condensed interim financial information in accordance with IFRS, the significant assumptions adopted by Management and the main sources of information for the estimates made are in line with those adopted in the published annual financial statements for the year ended December 31, 2021 which are considered by management to be the most significant in applying the Company's accounting policies.

4. Segment Reporting

The operating segments of the Group and the Company are presented according to the segments of investment activity as monitored in internal reports and used for decision making and monitoring the financial results by the Company's management, in accordance with its Articles of Association and its Internal Procedures.

Operating segments relate to investment types of real estate and include income from assets belonging to different types of real estate.

On 31.03.2022 all the properties of the Group were located in Greece. Also, investment properties of the Group are divided into offices and mixed buildings (offices with ground floor stores), commercial warehouses, hotels, shops, special purpose properties and plots.

The distribution of the Group's results for the period ended 31.03.2022 by operating segment is as follows:

| | 01.01.2021-31.03.2022 | | | | | | |
|---|-----------------------|------------|------------|-----------|-------------|------------|--------------|
| | Offices | Logistics | Hotels | Retail | Special Use | Land Plots | Total |
| REVENUE | | | | | | | |
| Rental Revenue | 556 | 970 | 315 | 31 | 37 | 21 | 1.930 |
| Total | 556 | 970 | 315 | 31 | 37 | 21 | 1.930 |
| RESULTS | | | | | | | |
| Direct property related expenses | (10) | (28) | (5) | (1) | (4) | - | (48) |
| Property Tax (ENFIA) | (98) | (175) | (56) | (10) | (14) | (2) | (355) |
| Total profit/(loss) from Investment properties | 448 | 767 | 254 | 20 | 19 | 19 | 1.527 |
| Net profit / (loss) for the period: | | | | | | | |
| Total profit/(loss) from property related expenses | | | | | | | 1.527 |
| Other expenses | | | | | | | (266) |
| Net financial income / (expenses) | | | | | | | (182) |
| Taxes | | | | | | | (33) |
| Profit / (Loss) for the period | | | | | | | 1.046 |

The distribution of the Group's results for the nine months ended 31.03.2021 by operating sector is as follows:

| | 01.01.2021-31.03.2021 | | | | | | |
|---|-----------------------|------------|------------|-----------|-------------|------------|--------------|
| | Offices | Logistics | Hotels | Retail | Special Use | Land Plots | Total |
| REVENUE | | | | | | | |
| Rental Revenue | 321 | 502 | 206 | 34 | 15 | 15 | 1.093 |
| Total | 321 | 502 | 206 | 34 | 15 | 15 | 1.093 |
| RESULTS | | | | | | | |
| Direct property related expenses | (8) | (16) | (4) | (1) | (2) | - | (31) |
| Property Tax (ENFIA) | (86) | (164) | (55) | (11) | (13) | (3) | (332) |
| Total profit/(loss) from Investment properties | 227 | 322 | 147 | 22 | - | 12 | 730 |
| Net profit / (loss) for the | | | | | | | |

period:

| | |
|--|------------|
| Total profit/(loss) from property related expenses | 730 |
| Other expenses | (217) |
| Net financial income / (expenses) | (144) |
| Taxes | (28) |
| Profit / (Loss) for the period | 341 |

5. Investment Property

The change in investments properties by operating sector at Group level is as follows:

| Segment | Group | | | | | | Total |
|---|---------------|---------------|---------------|--------------|--------------|------------|----------------|
| | Offices | Logistics | Hotels | Retails | Special Use | Land Plots | |
| Fair value specification | 3 | 3 | 3 | 3 | 3 | 3 | |
| Fair value at January 1, 2021 | 31.522 | 48.756 | 18.900 | 2.909 | 3.394 | 520 | 106.001 |
| Acquisition of investment property | 3.234 | 1.067 | - | - | - | 208 | 4.509 |
| Subsequent capital expenditures related to real estate investments | 34 | 6.314 | 1.455 | - | 15 | 1 | 7.819 |
| Transfers between sectors | - | 66 | - | - | - | (66) | - |
| Transfer to tangible assets | (1.044) | - | - | - | - | - | (1.044) |
| Sale of investment property | - | - | - | (948) | - | - | (948) |
| Net gain / (loss) from the fair value adjustment of investment property | 1.206 | 2.610 | 345 | 56 | 150 | 64 | 4.431 |
| Fair value at December 31, 2021 | 34.952 | 58.813 | 20.700 | 2.017 | 3.559 | 727 | 120.768 |
| Fair value at January 1, 2022 | 34.952 | 58.813 | 20.700 | 2.017 | 3.559 | 727 | 120.768 |
| Subsequent capital expenditures related to real estate investments | 59 | 161 | 1.154 | - | - | 5 | 1.379 |
| Fair value at March 31, 2022 | 35.011 | 58.974 | 21.854 | 2.017 | 3.559 | 732 | 122.147 |

The change in investments properties per operating sector of the Company is as follows:

| Segment | Company | | | | | | Total |
|--------------------------------------|---------------|---------------|---------------|--------------|--------------|------------|---------------|
| | Offices | Logistics | Hotels | Retails | Special Use | Land Plots | |
| Fair value specification | 3 | 3 | 3 | 3 | 3 | 3 | |
| Fair value at January 1, 2021 | 31.522 | 19.615 | 14.900 | 2.909 | 3.394 | 520 | 72.860 |
| Acquisition of investment property | 3.234 | 1.067 | - | - | - | 208 | 4.509 |

| | | | | | | | |
|---|---------------|---------------|---------------|--------------|--------------|------------|----------------|
| Subsequent capital expenditures related to real estate investments | 34 | 6.314 | 12 | - | 15 | 1 | 6.375 |
| Transfers between sectors | - | 66 | - | - | - | (66) | - |
| Transfer to tangible assets | (1.044) | - | - | - | - | - | (1.044) |
| Sale of investment property | - | - | - | (948) | - | - | (948) |
| Net gain / (loss) from the fair value adjustment of investment property | 1.206 | 1.863 | 988 | 56 | 150 | 64 | 4.327 |
| Fair value at December 31, 2021 | 34.952 | 28.925 | 15.900 | 2.017 | 3.559 | 727 | 86.080 |
| Fair value at January 1, 2022 | 34.952 | 58.813 | 20.700 | 2.017 | 3.559 | 727 | 120.768 |
| Subsequent capital expenditures related to real estate investments | 59 | 161 | 5 | - | - | 5 | 230 |
| Fair value at March 31, 2022 | 35.011 | 29.086 | 15.905 | 2.017 | 3.559 | 732 | 86.310 |

Investment Property Valuation Method

According to the current legislation for REIC, the values of investments in real estate are valued by independent appraisers, whose reports must be prepared twice a year, on June 30th and December 31st. The last valuation of the Group's real estate was made by the independent appraisers with a reference date of December 31, 2021, as provided by the relevant provisions of Law 2778/1999, as in force. For the 31st of March and the 30th of September of each year, the Management evaluates, based on the market conditions and any real events in relation to the real estate portfolio, if there has been a change in these values. If there has been a substantial change, take it into account to determine the fair value of the real estate investment. Management considers that there were no events or circumstances that could cause a significant difference in the fair value of the real estate investment portfolio on 31st of March, 2022, from the fair value as of December 31, 2021.

Each report is based on two methods according to International Valuation Standards. For the estimation of the value of the Group's portfolio applied (a) method of comparative data or comparative method, (b) the method of capitalization of income or the method of discounted cash flows (DCF).

The following table contains information on the valuation methods of investment properties, by category of operating sector:

| Segment | Fair Value | Valuation Method | Monthly Market Rent | Discount Rate (%) | Capitalization Rate (%) |
|-----------|------------|--|---------------------|-------------------|-------------------------|
| Offices | 35.011 | 80% DCF & 20% comparative method | 229 | 7,03%-8,91% | 6,10%-7,75% |
| Logistics | 58.974 | 80%-10% DCF & 20%-90% comparative method | 462 | 8,81%-9,69% | 7,50%-8,25% |
| Hotel | 21.854 | 80% -85% μέθοδος DCF & 20% -15% comparative method | n/a | 8,80%-10,50% | 7,0%-8,50% |
| Retail | 2.017 | 80% μέθοδος DCF & 20% comparative method | 11 | 7,65%-7,71% | 6,5%-6,75% |

| | | | | | |
|-------------|----------------|--|----|-------------|-------------|
| Special Use | 3.559 | 80% μέθοδος DCF & 20% comparative method | 22 | 8,29%-8,66% | 7,25%-7,52% |
| Land Plot | 727 | 80%-10% DCF & 20%-90% comparative method | 4 | 9,50%-9,68% | 8,25% |
| | 122.147 | | | | |

6. Trade and other receivables

The analysis of trade and other receivables is as follows:

| | Group | | Company | |
|--|--------------|--------------|--------------|--------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Trade receivables | 365 | 240 | 362 | 238 |
| Less: Impairment provisions | (4) | (4) | (4) | (4) |
| Trade receivables | 361 | 236 | 358 | 234 |
| Receivables from related parties (note.18) | 224 | 528 | 225 | 269 |
| Subsequent expenses and advances | 657 | 35 | 137 | 5 |
| Other receivables and guarantees | 1.268 | 1.197 | 664 | 659 |
| Trade and other receivables | 2.510 | 1.996 | 1.384 | 1.167 |
| Non-current | 678 | 684 | 293 | 299 |
| Current | 1.832 | 1.312 | 1.091 | 868 |
| Total | 2.510 | 1.996 | 1.384 | 1.167 |

The trade receivables of the Company as of 31st March 2022 include an amount of € 261 thousand relating to lease incentives under a lease agreement. The accounting treatment of these incentives, in accordance with IFRS 16, provides for their partial amortization during each lease.

The ageing analysis of the current trade receivables is as follows:

| | Group | | Company | |
|---|--------------|--------------|--------------|------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Due within due date | | | | |
| Up to 1 month | 2.458 | 1.263 | 1.332 | 819 |
| From 1 month to 3 months | 26 | 44 | 26 | 44 |
| From 3 months to 12 months | 26 | 3 | 26 | 3 |
| Over 12 months | - | 2 | - | 2 |
| Total | 2.510 | 1.312 | 1.384 | 868 |
| Doubtful debts | 4 | 4 | 4 | 4 |
| Less: Provisions for bad debts | (4) | (4) | (4) | (4) |
| Net receivables after provisions | 2.510 | 1.312 | 1.384 | 868 |

7. Cash and cash equivalents

The analysis of cash and cash equivalents is as follows:

| | Group | | Company | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Cash in hand | 2 | 2 | 1 | 2 |
| Short term bank deposits | 7.240 | 4.275 | 3.403 | 2.481 |
| Total | 7.242 | 4.277 | 3.404 | 2.483 |

Short-term bank deposits consist of demand deposits in Greece. All cash and cash equivalents relate to Euro deposits.

8. Share Capital and purchase of treasury shares

The Share Capital is analyzed as follows:

| | Shares Number | Share Capital |
|----------------------------------|--------------------------|--------------------------|
| Balance December 31, 2021 | 35.764.593 | 75.106 |
| Balance March 31, 2022 | 35.764.593 | 75.106 |

The Company on 31.03.2022 held in its possession a total of 343.618 treasury shares with a total nominal value of € 722 thousand and an acquisition value of € 598 thousand.

At the date of publication of this financial information, the Company holds 359.136 own shares with a total nominal value of € 754 thousand, which correspond to 1,00% of the Company's share capital.

9. Borrowings

The analysis of trade and other payables is as follows:

| | Group | | Company | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Sort term borrowings | 2.155 | 486 | - | - |
| Government loan | 67 | 67 | - | - |
| Bond loans | 31.455 | 29.600 | 31.455 | 29.600 |
| Total borrowings | 33.677 | 30.153 | 31.455 | 29.600 |
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Long-term borrowing | | | | |
| Government loan | 56 | 67 | - | - |
| Bond loans | 30.508 | 28.508 | 30.508 | 28.508 |
| Long-term borrowings | 30.564 | 28.575 | 30.508 | 28.508 |
| Short-term borrowings | | | | |
| Sort term borrowings | 2.166 | 486 | 2.105 | - |
| Bond loans | 947 | 1.092 | 947 | 1.092 |
| Short-term borrowings | 3.113 | 1.578 | 3.052 | 1.092 |
| Total borrowings | 33.677 | 30.153 | 33.560 | 29.600 |

The maturity of loans is as follows:

| | Group | | Company | |
|-------------------|---------------|---------------|---------------|---------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Up to 1 year | 3.113 | 1.578 | 3.052 | 1.092 |
| From 1 to 5 years | 17.764 | 6.371 | 17.708 | 6.304 |
| Over 5 years | 12.800 | 22.204 | 12.800 | 22.204 |
| | 33.677 | 30.153 | 33.560 | 29.600 |

Liabilities from the above bonds are secured by collateral on investment properties (see Note 17). Also, according to the terms of most loan agreements, the Company is required to comply with specific financial ratios. Throughout the existing borrowing, the Company covered the obligations to comply with these indicators.

On June 14, 2019, the Company entered into a program for the issuance of a joint bond loan with EUROBANK Bank SA. amounting to € 20.000 thousand. On December 31, 2021 the amount of outstanding bonds amounted to € 11.845 thousand, while on 31.03.2022 the balance of outstanding bonds amounted to € 11.482 thousand.

On October 22, 2020, the Company proceeded with the modification of the above bond loan that it had concluded with Eurobank SA. reducing the interest rate margin, while on February 5, 2021 the Company proceeded to a second amendment with a further reduction.

On October 20, 2021, the Company issued a new joint bond loan with Alpha Bank A.E. amounting to € 20.000 thousand. On 08.12.2021 bonds amounting to € 8.000 thousand were issued, while on 18.01.2022 additional bonds amounting to € 2.000 thousand were issued.

From the debt program with Alpha Bank A.E. the Company on 01.03.2022 was financed with a total amount of € 2.100 thousand.

In addition, on the basis of a mutual debt agreement with the National Bank of Greece SA, the Company on 27.04.2022 after the balance sheet date was financed with a total amount of € 550 thousand.

The subsidiary "Plaza Hotel Skiathos M.A.E" has been financed through mutual loans on November 3, 2020 and December 29, 2020 with a loan of € 120 thousand, expiring on May 4, 2021. On May 5, the lending was extended until October 29, 2021 and on October 29, the expiration of the loan was extended until January 28, 2022, when it was repaid. The subsidiary on 22.07.2021, on 13.10.2021, and on 26.10.2021 was financed with a total amount of € 360 thousand. After the balance sheet date and until the date of publication of this financial information, the subsidiary has repaid the mutual debt.

10. Trade and other payables

The analysis of trade and other payables is as follows:

| | Group | | Company | |
|--|--------------|--------------|--------------|--------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Suppliers | 192 | 405 | 164 | 216 |
| Amounts due to related parties (Note 18) | - | 11 | - | 12 |
| Accrued expenses | 287 | 186 | 265 | 155 |
| Social security funds | 203 | 81 | 137 | 6 |
| Customer advances | 2 | - | 2 | - |
| Property Tax (ENFIA) 50% of the annual amount | 356 | 95 | 220 | 4 |
| Deferred income | 9 | 10 | 9 | 10 |
| Other liabilities | 1.048 | 1.215 | 816 | 4.659 |
| Rental guarantees received | 718 | 435 | 718 | 435 |
| Total | 2.815 | 2.438 | 2.331 | 5.497 |

| Liabilities classification: | Group | | Company | |
|-----------------------------|--------------|--------------|--------------|--------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2022 | 31.12.2021 |
| Non-current | 718 | 434 | 718 | 434 |
| Current | 2.097 | 2004 | 1.613 | 5.063 |
| Total | 2.815 | 2.438 | 2.331 | 5.497 |

Other liabilities include an amount of € 690 thousand which concerns a remaining amount of the 10% withholding as a guarantee of good execution for the construction of the Company's property in Aspropyrgos and an amount of € 232 thousand which concerns a withholding of 10% as a guarantee of good execution for the hotel renovation "Radisson Resort Plaza Skiathos" of the subsidiary Plaza Hotel Skiathos.

11. Direct property related expenses

The direct expenses related to investment properties are analyzed as follows:

| | Group | | Company | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| Expenses for lawyers, notaries | (8) | (1) | (7) | (16) |
| Insurance expenses | (32) | (27) | (22) | (1) |
| Office utilities and other service charges | (7) | (2) | (7) | (2) |
| Repair and maintenance expenses | (1) | - | - | - |
| Other Expenses | - | (1) | - | - |
| Total | (48) | (31) | (36) | (19) |

The direct operating expenses incurred on leased and non-leased real estate were as follows:

| | Group | | Company | |
|-------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| Leased properties | (47) | (26) | (35) | (14) |
| Vacant properties | (1) | (5) | (1) | (5) |
| Total | (48) | (31) | (36) | (19) |

12. Single Property Tax (ENFIA)

| | Group | | Company | |
|-----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| Single Property Tax (ENFIA) | (355) | (332) | (220) | (195) |
| Total | (355) | (332) | (220) | (195) |

It is noted that the item concerns a provision for 50% of the total annual obligation to pay the single property tax (ENFIA) for the year 2022.

13. Other operating expenses

| | Group | | Company | |
|--|--------------|--------------|--------------|--------------|
| | 01.01.2022 | 01.01.2021 | 01.01.2022 | 01.01.2021 |
| | - | - | - | - |
| | 31.03.2022 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Remuneration of Board members | (18) | (22) | (18) | (22) |
| Third party expenses | (36) | (16) | (37) | (16) |
| Administrative expenses | (40) | (45) | (33) | (33) |
| Communal expenses and utilities (owner-occupied) | (3) | (1) | (3) | (1) |
| Insurance expenses (D&O) | (2) | (2) | (2) | (2) |
| Right-of-use assets | - | (2) | - | - |
| Other expenses | (26) | (44) | (26) | (42) |
| Total | (125) | (132) | (118) | (116) |

The above administrative support costs of the Company amounting to € 33 thousand include € 9 thousand relating to operating / administrative support services costs from affiliated companies (see note 18) and € 16 thousand relating to auditor costs.

14. Taxes

| | Group | | Company | |
|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| Corporate tax (REIC) | (33) | (28) | (24) | (19) |
| Total | (33) | (28) | (24) | (19) |

15. Earnings per share

Basic and diluted

The basic and diluted earnings per share are calculated by dividing the profit / (loss) attributed to the shareholders of the Company, by the weighted average number of common shares outstanding during the period.

| | Group | | Company | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| Profits after taxes | 1.046 | 341 | 80 | 80 |
| Profits attributable to the shareholders | 961 | 301 | 594 | 80 |
| Profits attributable to minority shareholders | 85 | 40 | - | - |
| Weighted average number of shares | 35.764.593 | 35.764.593 | 35.764.593 | 35.764.593 |
| Treasury shares | 343.618 | 358.618 | 343.618 | 358.618 |
| Weighted average number of ordinary shares in issue | 35.420.975 | 35.405.975 | 35.420.975 | 35.405.975 |
| Basic and diluted earnings per share (€ per share) | 0,027 | 0,010 | 0,017 | 0,002 |

16. Contingent Liabilities

Capital commitments

The subsidiary Plaza Hotel Skiathos M.A.E., on October 8, 2021, signed a contract for a total amount of € 2.841 thousand for the renovation of the hotel unit "Radisson Resort Skiathos Plaza" located in the Kanapitsa area of Skiathos, while the total budget is estimated at € 4.700 thousand. On 31.03.2022 an amount of € 1.985 thousand had already been paid from the total contract price of the above contract.

After the balance sheet date, the Company on 06.04.2022 had concluded a contract for the expansion of the Company's warehouse and distribution building in Aspropyrgos, Attica. The contractor's consideration was agreed at € 2.407 thousand plus VAT and will be paid gradually until the completion of the project which is expected to be completed by the end of 2022.

Financial leases commitments

The Company has not entered into any leasing agreements.

Legal cases

A third party lawsuit is pending against the Company, which was served on the Company on 21.1.2022, according to which it is requested to correct the cadastral records in relation to the property owned by the company in Aspropyrgos with KAEK 050258050171/0/0. The correction concerns two parts of an area of 58,61 sq.m. and 1.090,42 sq.m. from the total of 102.813,17 sq.m. owned by the Company in Aspropyrgos. The Company has challenged this lawsuit requesting its rejection for both legal and substantive reasons and the determination of a formal discussion of the lawsuit is pending while the plaintiff has already requested the adjournment decision in order to proceed with the re-filing of the lawsuit, given the subsequent finding that some of the defendants had died. At the same time, the Company filed a lawsuit against the sellers of the said properties to the Company, according to which they must pay to the Company an amount corresponding to the acquisition price of the claimed shares as compensation due to reduction of the Company's property and in accordance with the provisions due to unjustified their enrichment. Therefore, the Company considers that it is not required to make any provision for a future liability.

17. Guarantees

In the context of the issuance of the joint bond loan with Eurobank Ergasias A.E. amounting to € 20.000 thousand (see Note 9) a pre-mortgage note has been registered in favor of the lender "Eurobank Ergasias A.E.", amounting to € 26.000 thousand each for the properties of Al. Pantou 27, 119 Kifissou Avenue, 125-127 Kifissou Avenue, 65 Loutrou, Alamanas 1, El. Venizelou 280 and the hotel "Mr & Mrs White Paros". In addition, all the rights of the Company have been assigned as a result of the lease and insurance contracts of the aforementioned real estate.

For the store located on 25th of March 1 and Volunteers of Dodecanese in the city of Rhodes, acquired on 29/10/2019, the completion of the elimination of a mortgage of € 2.600 thousand in favor of "Bank PROBANK A.E." is pending. to the competent cadastral office which was borne by the previous owners. Specifically, it is noted that the relevant notarial deed of elimination has been filed within 2020, however, due to delays in processing the registrations by the competent cadastral office, the process has not been completed.

In the context of the issuance from 27.05.2021 of a joint bond loan with Alpha Bank A.E. up to € 10.000 thousand, a mortgage note has been registered in favor of the lender "Alpha Bank A.E.", amounting to € 12.000 thousand each for the properties of Al. Everywhere 19-23, Al. Everywhere 25 and Argyroupoleos 2A. As part of the issuance of a joint bond loan with Alpha Bank A.E. from 20.10.2021 up to € 20.000 thousand, a mortgage note has been registered in favor of the lender "Alpha Bank A.E.", amounting to € 24.000 thousand for the Logistics real estate complex of the Company located in Aspropyrgos, Attica. In addition, all the rights of the Company have been assigned as they derive from the leases and insurance contracts of the aforementioned real estate.

18. Related party transactions

At the end of the current period the main shareholders of the Company, which hold significant direct or indirect within the meaning of articles 9 to 11 of Law 3556/2007, are also the main shareholders of the Quest Holdings Group SA. and participate directly in the management, in the control of the Company and the Group and there is administrative dependence, as well as exercise of controlling influence in the Company. Based on these, there is a related party relationship between the Company and the above Group.

At the end of the current period, Quest Holdings SA has investments in subsidiaries that are also related parties to the Company.

All transactions with related parties are objective and are carried out on an arm's length basis with the usual commercial terms for similar transactions with third parties.

Related parties' transactions are as follows:

| | Group | | Company | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 | 01.01.2022- 31.03.2022 | 01.01.2021- 31.03.2021 |
| i) Rental income investment properties | | | | |
| Subsidiaries | 5 | - | 5 | - |
| Quest Holdings SA | 24 | 14 | 24 | 14 |
| Other related parties | 1.192 | 601 | 641 | 267 |
| | 1.221 | 615 | 670 | 281 |
| ii) Expenses related to services Obtaining operational / administrative support services | | | | |
| Quest Holdings SA | 1 | 2 | 1 | 2 |
| Other related parties | 8 | 23 | 8 | 15 |
| | 9 | 25 | 9 | 17 |
| iii) Management Benefits | | | | |
| Salaries and other short-term employee benefits | 58 | 60 | 58 | 60 |
| | 58 | 60 | 58 | 60 |
| iv) End-of-year balances from rentals, -purchases of goods / receipt of services | | | | |
| Receivables from related parties: | | | | |
| Quest Holdings SA | 1 | 5 | - | 5 |
| Other related parties | 244 | 525 | 224 | 264 |
| | 245 | 530 | 224 | 269 |
| Liabilities due to related parties: | | | | |
| Quest Holdings SA | - | - | - | - |
| Other related parties | - | 12 | - | 12 |
| | - | 12 | - | 12 |
| Long-term guarantees: | | | | |
| Quest Holdings SA | 16 | 15 | 16 | 15 |
| Other related parties | 570 | 296 | 570 | 296 |
| | 586 | 311 | 586 | 311 |

The service costs of a total amount of € 9 thousand relate to services offered by the related parties (i) Unisystems A.E. for payroll management, and (ii) Info Quest Technologies SA for IT and computer services.

19. Events after the end of the reporting period

1. On April 27, 2022, the Company raised an amount of € 550 thousand from the National Bank of Greece through a mutual loan program to finance real estate investments.

2. On April 19, 2022, the Ordinary General Meeting of the Company's shareholders decided to distribute a dividend totaling € 2.657 thousand, ie € 0,075 per share (net), from the profits of the year 2021 and previous years, which was paid to the beneficiaries on the 29th April 2022 through the paying Bank, National Bank of Greece SA.

3. In addition, on April 19, 2022, the Board of Directors of the Company was reconstituted in accordance with the decision of the Ordinary General Meeting of Shareholders of April 19, 2022 with the resignation of the Non-Executive Member Mr. Bitsakos and the addition of the Independent Non-Executive Member Mr. Lasanianos. The seven-member Board of Directors elected by the Ordinary General Meeting of Shareholders of April 19, 2022, which appointed its independent non-executive members in accordance with article 87 par. 5 of Law 4548/2018 and article 3 of Law 3016 / 2002, was formed on the same day in a body, has a four-year term, ie until April 19, 2026, and its term will be automatically extended until the first Ordinary General Meeting of the Company's shareholders after its expiration.

These Interim Condensed Financial Statements for the quarter ended March 31, 2021, have been approved by the Board of Directors of the Company on May 27, 2022, and have been signed as follows:

| Chairman of the Bod | Chief Executive Officer | Chief Accountant | Financial Controller |
|---------------------|-------------------------|---------------------------|--------------------------|
| Theodore D. Fessas | Anna G. Apostolidou | Konstantinos I. Tsiagkras | Emmanouil A. Andrikakis |
| ID No. AE106909 | ID No. AM540378 | ID No. AI113404 | ID No. AO133897 |
| | | Reg.No. 0008340/ A'Class | Reg.No. 0008340/ A'Class |