

Certified Public Accountants:

Auditing Company: Type of Auditor's Report: Date of auditors report issue: Website:

NET PROFIT FOR THE YEAR

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Unmodified opinion
2 March 2023
www.bankofgreece.gr

BALANCE SHEET AS AT 31 DECEMBER 2022
NINETY FIFTH YEAR
(in euro)

			(in euro)		
ASSETS	31.12.2022	31.12.2021	LIABILITIES	31.12.2022	31.12.2021
Gold and gold receivables	8,315,986,789	7,828,166,312	Banknotes in circulation	35,771,610,915	35,142,503,430
2. Claims on non-euro area residents denominated in foreign currency	5,173,082,228	6,868,711,471	2. Liabilities to euro area credit institutions related to		
2.1 Receivables from the International Monetary Fund (IMF)	1,728,659,968	3,597,379,314	monetary policy operations denominated in euro	43,694,914,508	49,119,566,410
2.2 Balances with banks and security investments, external loans and other external assets	3,444,422,260	3,271,332,157	Current accounts (covering the minimum reserve system)     Deposit facility	2,507,194,960 41,187,719,548	49,119,566,410 0
3. Claims on euro area residents denominated in foreign currency	482,908,368	425,143,903	2.3 Fixed-term deposits 2.4 Fine-tuning reverse operations	0	0
3.1 General government 3.2 Other claims	23,944,221 458,964,147	22,735,845 402,408,058	Deposits related to margin calls     Other liabilities to euro area credit institutions	0	0
Claims on non-euro area residents denominated in euro	22,784	22,856	denominated in euro	0	8,992,726
4.1 Balances with banks, security investments and loans	22,784	22,856	4. Liabilities to other euro area residents denominated in euro	25,057,106,363	27,235,028,591
4.2 Claims arising from the credit facility under ERM II	0	0	4.1 General government 4.2 Other liabilities	23,800,806,836 1,256,299,527	26,139,126,808 1,095,901,783
<ol> <li>Lending to euro area credit institutions related to monetary policy operations denominated in euro</li> </ol>	35,423,400,000	50,843,400,000	5. Liabilities to non-euro area residents denominated in euro	3,076,522,869	2,452,690,164
5.1 Main refinancing operations	0	0	6. Liabilities to euro area residents denominated in foreign currency	1,756,096,807	3,626,240,543
5.2 Longer-term refinancing operations     5.3 Fine-tuning reverse operations     5.4 Structural reverse operations	35,423,400,000 0 0	50,843,400,000 0 0	7. Liabilities to non-euro area residents denominated in foreign currency	2,715	2,557
5.5 Marginal lending facility 5.6 Credits related to margin calls	0	0	7.1 Deposits and other liabilities 7.2 Liabilities arising from the credit facility under ERM II	2,715 0	2,557 0
Other claims on euro area credit institutions denominated in euro	1,486,496	1,936,171	1.2 Elabinites arising from the dedictability under Error in	Ü	Ü
Securities of euro area residents denominated in euro	160,420,762,541	147,957,532,914	8. Intra-Eurosystem liabilities	112,440,835,732	104,172,293,204
7.1 Securities held for monetary policy purposes	148,154,939,009	137,826,696,663	8.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0
7.2 Other securities of euro area residents denominated in euro	12,265,823,532	10,130,836,251	8.2 Net liabilities related to the allocation of euro banknotes within the Eurosystem	0	0
General government long-term debt denominated in euro	3,478,819,849	3,922,306,370	<ul> <li>8.3 Net liabilities arising from balances of TARGET2 accounts</li> <li>8.4 Other liabilities within the Eurosystem (net)</li> </ul>	112,440,835,732 0	104,172,293,204 0
9. Intra-Eurosystem claims	22,287,438,863	17,131,009,436	9. Items in course of settlement	13,199,947	869,572
9.1 Participating interest in the ECB 9.2 Claims equivalent to the transfer of foreign	503,561,541	488,470,721	10. Other liabilities	1,392,845,189	1,303,171,891
reserves to the ECB 9.3 Net claims related to the allocation of euro banknotes	997,925,769	997,925,769	10.1 Off-balance-sheet instruments revaluation differences	163,611	0
within the Eurosystem 9.4 Net claims arising from balances of TARGET2 accounts 9.5 Other claims within the Eurosystem (net)	20,073,139,395 0 712,812,158	15,389,256,095 0 255,356,851	10.2 Accruals and income collected in advance 10.3 Sundry	856,846,888 535,834,690	633,120,410 670,051,481
10. Items in course of settlement	0	255,550,651	11. Provisions	4,465,767,289	4,838,094,545
11. Other assets	2,880,765,658	2,648,570,653	12. Revaluation accounts	7,336,388,673	6,310,667,444
11.1 Coins of euro area	46,813,436	53,453,963	13. Capital and reserves	3,459,382,569	3,416,679,009
<ul><li>11.2 Tangible and intangible fixed assets</li><li>11.3 Other financial assets</li></ul>	570,170,655 115,818,250	577,335,736 111,672,679	13.1 Capital 13.2 Ordinary reserve	111,243,362 111,243,362	111,243,362 111,243,362
11.4 Off-balance-sheet instruments revaluation differences 11.5 Accruals and prepaid expenses	45,202 1,595,246,747	21,820 1,339,054,674	13.3 Extraordinary reserve 13.4 Special reserve for financial risks	490,531,600 2,744,771,262	447,831,600 2,744,771,262
11.6 Sundry TOTAL ASSETS	<u>552,671,368</u> <b>238,464,673,576</b>	567,031,781 237,626,800,086	13.5 Other special reserves  TOTAL LIABILITIES	1,592,983 238,464,673,576	1,589,423 237,626,800,086
					237,020,000,000
				200,101,010,010	
OFF-BALANCE-SHEET ITEMS	31.12.2022	31.12.2021	NOTES:		
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97			<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principae seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendment</li> </ol>	eles and methods applying from time to time to the Eu ts. These principles are based on generally accepted	accounting principles (GAAP), tailored
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents	<b>31.12.2022</b> 62,827,172,348 5,886,169,738	<b>31.12.2021</b> 53,003,474,348 5,059,466,870	Under Article S4A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECBI2016/34) and its subsequent amendme to best suit the needs and reflect the social status of the national central banks (NCBs) of the Europeant. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 3.11.2016 on the annual accounts of the European Central Bank (ECBI2016/35) as	les and methods applying from time to time to the E.  Its. These principles are based on generally accepted ix labsilities in respect of post-employment benefits. memodic. Any success that are not covered by the ake	accounting principles (GAAP), tailored are accounted for in accordance with rementioned principles and ECB
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Other off-balance-sheet items	31.12.2022 62,827,172,348 5,886,169,738 50,863,532,362 12,610,228,014	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751 12,339,508,154	<ol> <li>Under Article S4A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principae seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/24) and its subsequent amendment to best suit the needs and reflect the special status of the national central banks (NCBs) of the Eurosystem. It should also be noted that the Bank of the national central banks (NCBs) of the Eurosystem.</li> </ol>	less and methods applying from time to time to the E. ts. These principles are based on generally accepted k's liabilities in respect of post-employment benefits a amended. Any issues that are not covered by the aics with the Bank's Statute, Law 4548/2018 'Reform of sicris of the Statute.	accounting principles (GAAP), tailored are accounted for in accordance with rementioned principles and ECB
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit	31.12.2022 62,827,172,348 5,886,169,738 50,863,532,362	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751	1. Under Article S4A of the Bank's Statuse, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendment to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank (ECB/2016/35) as guidelines (EU) 2018/2247 of the European Central Bank of 3.11.2016 on the annual accounts of the European Central Bank (ECB/2016/35) as guidelines or are governed by non-mandatory provisions are to be rested either in accordance with the ECB recommendatory provisions are to be rested either in accordance with the ECB recommendatory provisions are to be rested either in accordance with the ECB recommendatory provisions are to be rested either in accordance with the ECB recommendated by the ECB as at 30.12.2022. et 7,06.075 per fine ounce, compared with 61,090.483 as at 31.12.3.  Claims/labelities denormizated in foreign currency have been convented to euro, using the euro foreign exchange reference rates of ECB as 4. Debt securities (other than those held-to-maturity, non-marketable securities and securities held for monetary policy purposes) have been value.	les and methods applying from time to time to the E.  Its. These principles are based on generally accepted k's labsilistics in respect of post-employment benefits in mended. Any susses that are not covered by the aix with the Bank's Statute, Law 4548/2018 'Reform of soins of the Statute. 2021.  It all 30.12.2022.  It at the mid-market prices of 30.12.2022. Marketabil	accounting principles (GAAP), tailored ire accounted for in accordance with rememblishment principles and ECB the law on sociétés anonymes* and
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Other off-balance-sheet items	31.12.2022 62,827,172,348 5,886,169,738 50,863,532,362 12,610,228,014	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751 12,339,508,154	<ol> <li>Under Article S4A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2274 or the European Central Bank of 3.11.2016 on the annual accounts of the European Central Bank (ECB/2016/35) as guidelines or an governed by non-manufactory provisions are to be treated either in accordance with the EGR recommendations or in accordance. Law 300/2014 "Greek Accounting Standards, relevant arrangements, and other provisions", to the extent that they do not contravene the provision.</li> <li>Gold has been valued at the price provided by the ECB as at 30.12.2022. £1.706.075 per fine ounce, compared with £1,600.483 as at 31.12.</li> <li>Claims/labilistias denorminated in foreign currency have been converted to euro, using the euro foreign exchange reference rates of the ECB as 4. Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securities (and the state of the ECB as 4.) A Debt securiti</li></ol>	iles and methods applying from time to time to the Et.  1s. Those principles are based on generally accepted kis liabilities in respect of post-employment benefits with allow an extended. Any sesses that are not covered by the aids with the Bank's Statute, Law 4548/2018 "Reform of sicros of the Statute.  2021.  at 30.12.2022.  d at the mid-market prices of 30.12.2022. Marketable simment.	accounting principles (GAAP), tailored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and debt securities classified as
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OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Other off-balance-sheet items	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751 12,339,508,154 131,130,410,123	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 3.1.1.2016 on the nanual accounts of the Unexpend. Central Bank of ACE/2016/39 and guidelines or are governed by non-mandatory provisions are to be resided either in accordance with the ECB recommendations or in accordance with the ECB recommendations accordance accordance with the Bank.  1. Revaluation accounts include provisions against financial and operational risks, provisions for staff insurance benefits, which reflect accusating almost recommendations accordance in the ECB recommendations ac	les and methods applying from time to time to the Eu  is. These principles are based on generally accepted  ix's liabilities in respect of post-employment benefits.  ix's liabilities in respect of post-employment benefits are  mended. Any issues that are not covered by the aix  with the Basik's Statute, Law 4548/2018 'Reform of  sichos of the Statute.  1021.  103 01.2.2022.  103 01.2.2022.  104 the mid-market prices of 30.12.2022. Marketable  sairment.  105. The latter include a litigation provision against p  results of the net defined benefit obligations of the Ba  lon, equivalent to €3.9 billion as at 31.12.2022.  2.	accounting principles (GAAP), tallored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and debt securities classified as otential liabilities in respect of
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS	31.12.2022 62,827,172,348 5,886,169,738 50,863,562,362 12,610,228,014 132,187,102,462	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751 12,339,508,154 131,130,410,123	<ol> <li>Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 13.1.2016 on the natural accounts of the European Central Bank of LEGB recommendations or an experience of the Provisions are to be treated either in accordance with the ECB recommendations or in accordance Law 4308/2014 "Greek Accounting Standards, relevant arrangements, and other provisions", to the estent that they do not continement the prov 2. Gold has been valued at the price provided by the ECBs as at 30.12.2022: 41.706.075 per fine curve, compared with 41.009.485 as at 31.12.</li> <li>Claims/fulbilities denominated in foreign currency have been convented to euro, using the sure foreign exchange reference rates of the ECBs 4. Debt securities (other than those held-to-mather), non-materable securities and securities held for monotary policy purposes are valued at amortised cost and are subject to im 5. The Bank's provisions include provisions against financial and operational risks, provisions for staff insurance benefits, as well as the remeasurement benefits, which reflects accusately appricates against familiation gains on gold, foreign currency instruments and securities, as well as the remeasurement benefits, which reflects accusately apprications.</li> <li>Revolution accounts include provisions against familiation gains on gold, foreign currency instruments and securities, as well as the remeasurement benefits, which reflects accusately apprications.</li> <li>Other off-balance-sheet items include the liability of the Hellenic Republic to the IMF from the SDR allocations, of a total amount of SDR 3.1 bil.<td>les and methods applying from time to time to the Eu  is. These principles are based on generally accepted  ix's liabilities in respect of post-employment benefits.  ix's liabilities in respect of post-employment benefits are  mended. Any issues that are not covered by the aix  with the Basik's Statute, Law 4548/2018 'Reform of  sichos of the Statute.  1021.  103 01.2.2022.  103 01.2.2022.  104 the mid-market prices of 30.12.2022. Marketable  sairment.  105. The latter include a litigation provision against p  results of the net defined benefit obligations of the Ba  lon, equivalent to €3.9 billion as at 31.12.2022.  2.</td><td>accounting principles (GAAP), tallored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and debt securities classified as otential liabilities in respect of</td></li></ol>	les and methods applying from time to time to the Eu  is. These principles are based on generally accepted  ix's liabilities in respect of post-employment benefits.  ix's liabilities in respect of post-employment benefits are  mended. Any issues that are not covered by the aix  with the Basik's Statute, Law 4548/2018 'Reform of  sichos of the Statute.  1021.  103 01.2.2022.  103 01.2.2022.  104 the mid-market prices of 30.12.2022. Marketable  sairment.  105. The latter include a litigation provision against p  results of the net defined benefit obligations of the Ba  lon, equivalent to €3.9 billion as at 31.12.2022.  2.	accounting principles (GAAP), tallored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and debt securities classified as otential liabilities in respect of
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit  4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income  1.1 Interest income	31.12.2022 62,827,172,348 5,886,169,738 50,863,532,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123  2021  (in euro)  435,917,185 883,886,131	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 3.1.1.2016 on the nanual accounts of the Unexpend. Central Bank of ACE/2016/39 and guidelines or are governed by non-mandatory provisions are to be resided either in accordance with the ECB recommendations or in accordance with the ECB recommendations accordance accordance with the Bank.  1. Revaluation accounts include provisions against financial and operational risks, provisions for staff insurance benefits, which reflect accusating almost recommendations accordance in the ECB recommendations ac	iles and methods applying from time to time to the Et.  1s. Those principles are based on generally accepted this liabilities in respect of post-employment benefits with liabilities in respect of post-employment benefits a with the Bank's Statute, Law 4548/2018 "Reform of sicros of the Statute.  2021.  at 30.12.2022.  d at the mid-market prices of 30.12.2022. Marketable pairment.  cons. The latter include a Biguition provision against presults of the net defined benefit obligations of the Balaion, equivalent to €3.9 billion as at 31.12.2022.  BUTION (*)	accounting principles (GAAP), tallored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and a debt securities classified as otential liabilities in respect of ank in respect of post-employment
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income  1.1 Interest income  1.2 Interest expense	31.12.2022 62,827,172,348 5,886,169,738 50,863,523,362 12,610,228,014 132,187,102,462	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123  2021  (in euro)  435,917,185	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europeater. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of ECR/2016/31 (2016) and European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of ECR/2016/31 (2016) and European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of ECR/2016/31 (2016) and ECR/2016/31 (201	siles and methods applying from time to time to the Ei.  Its. Those principles are based on generally accepted kis liabilities in respect of post-employment benefits with siles in the second of the siles of the Si	accounting principles (GAAP), tallored are accounted for in accordance with remembration principles and ECB the law on sociétés anonymes* and e debt securities classified as othersial liabilities in respect of nnk in respect of post-employment  2021  [in euro)  3,270,530,651
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions	31.12.2022 62,827,172,348 5,886,169,738 50,863,562,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505 76,385,714	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123  2021  (in euro)  435,917,185 883,886,131 -447,968,946  172,464,662	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europeatem. It should also be noted that the Ba Decision (EU) 2012/247 of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 12.020 on the European Central Bank of 13.12.016 on the nanual accounts of the EUCe Bank of 13.12.016 on the EUCe B	les and methods applying from time to time to the Eu  ts. These principles are based on generally accepted this labilities in respect of post-employment benefits. this labilities in respect of post-employment benefits are amended. Any suscess that are not covered by the aid swith the Bank's Statute, Law 4548/2018 'Reform of sicns of the Statute.  2021. at 30.12.2022. at 30.12.2022. Marketabilities cons. The Interfer include a litigation provision against p results of the net defined benefit obligations of the Ba tion, equivalent to €3.9 billion as at 31.12.2022.  2022.  456,775.424 -13,349,203 -42,700,000	accounting principles (GAAP), tallored are accounted for in accordance with remembraced principles and ECB the law on sociétés anonymes* and a debt securities classified as otential liabilities in respect of nak in respect of post-employment  2021  (in euro)  3,270,530,651  -13,349,203  -13,331,600
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income  1.1 Interest income  1.2 Interest expense  2. Net result of financial operations, write-downs	31.12.2022 62,827,172,348 5,886,169,738 50,863,562,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123  (in euro)  2021  435,917,185 883,886,131 -447,968,946	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special statut of the national central banks (NCBs) of the European Central Bank (ECB/2016/35) as guidelines or are governed by non-markately provisions are to be treated either in accordance with the ECB recommendation or in accordance. Law 4309/2014 "Greek Accounting Standards, relevant arrangements, and other provisions", to the extent that they do not continue the Pov 2. Gold has been valued at the price provised by the ECB as a 50 12.2022. € (10.60 fbps the foundation, compared with € 10.60483) as at 31.12.  3. Claimsfilabilities denominated in foreign currency have been convented to euro, using the sure foreign exchange reference rates of the ECB as 4. Debt securities (other than those held-to-maturity, non-marketable securities and secu	les and methods applying from time to time to the Eufst. These principles are based on generally accepted its labellises in respect of post-employment benefits with all the second by the aid somewhat the post with the Bank's Statute, Law 4548/2018 "Reform of sicons of the Statute.  1021.  103 of the mid-market prices of 30.12.2022. Marketabilisement.  103 norm. The latter include a Bigaition provision against pressults of the net defined benefit obligations of the Bank's Statute.  2022.  103 of the second by the se	accounting principles (GAAP), tailored are accounted for in accordance with remembrated projects and ECB the law on sociétés anonymes* and a debt securities classified as obental liabilities in respect of nick in respect of post-employment  2021  (in euro)  3,270,530,651  -13,349,203
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 3.3 Transfer from provisions for financial risks	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 76,385,714 -54,242,254	31.12.2021 53,003,474,348 5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123  2021 (in euro) 435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,464,662 -7,228,738 7,228,738	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Eurosystem. It should also be noted that the Banceion (EU) 2012/247 of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 12.0202 in 13.12.016 on the European Central Bank of 13.12.016 on the Institute European Central Bank of 13.12.016 on the Inst	les and methods applying from time to time to the Et is. These principles are based on generally accepted ix's liabilities in respect of post-employment benefits. ix's liabilities in respect of post-employment benefits with the Basik's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1021. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 104 The Interior include a Bigation provision against p results of the net defined benefit obligations of the Basic Statute.  105 1.2.2022. 106 1.2.2022. 107 1.2.2022. 108 1.2.2022. 109 1.2.20	laccounting principles (GAAP), tallored are accounting principles (GAAP), tallored are accounted for in accordance with remembroad principles and ECB the law on sociétés anonymes* and set the law on sociétés anonymes* and cotential stabilities in respect of mix in respect of post-employment accordant in the principles of the principle
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions income	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 76,385,714 254,242,254 54,242,254 130,353,332 139,799,392	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   2021  (in euro)  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 -7,228,738 7,228,738  128,221,252 135,802,303	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Eurosystem. It should also be noted that the Banceion (EU) 2012/247 of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 13.12.016 on the nanual accounts of the European Central Bank of 12.0202 in 13.12.016 on the European Central Bank of 13.12.016 on the Institute European Central Bank of 13.12.016 on the Inst	les and methods applying from time to time to the Et is. These principles are based on generally accepted ix's liabilities in respect of post-employment benefits. ix's liabilities in respect of post-employment benefits with the Basik's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1021. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 104 The Interior include a Bigation provision against p results of the net defined benefit obligations of the Basic Statute.  105 1.2.2022. 106 1.2.2022. 107 1.2.2022. 108 1.2.2022. 109 1.2.20	laccounting principles (GAAP), tallored are accounting principles (GAAP), tallored are accounted for in accordance with remembroad principles and ECB the law on sociétés anonymes* and set the law on sociétés anonymes* and cotential stabilities in respect of mix in respect of post-employment accordant in the principles of the principle
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions expense	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 76,385,714 254,242,254 54,242,254 130,353,332 139,799,392 -9,446,060	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   (in euro)  2021  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,484,662 -7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank of ECB/2016/34 (Page 1992) and the Decision (EU) 2012/247 of the European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and E	les and methods applying from time to time to the Et is. These principles are based on generally accepted ix's liabilities in respect of post-employment benefits. ix's liabilities in respect of post-employment benefits with the Basik's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1021. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 103 1.2.2022. 104 The Interior include a Bigation provision against p results of the net defined benefit obligations of the Basic Statute.  105 1.2.2022. 106 1.2.2022. 107 1.2.2022. 108 1.2.2022. 109 1.2.20	laccounting principles (GAAP), tallored are accounting principles (GAAP), tallored are accounted for in accordance with remembroad principles and ECB the law on sociétés anonymes* and set the law on sociétés anonymes* and cotential stabilities in respect of mix in respect of post-employment accordant in the principles of the principle
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions expense  4. Income from equity shares and participating interests	31.12.2022 62,827,172,348 5,886,169,738 50,863,562,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 -54,242,254 54,242,254 130,353,332 139,799,392 -9,446,060 3,993,279	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   2021  (in euro)  435,917,185 833,886,131 -447,968,946  172,464,662 172,464,662 172,464,662 -7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank of ECB/2016/34 (Page 1992) and the Decision (EU) 2012/247 of the European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and E	les and methods applying from time to time to the Et is. These principles are based on generally accepted ix's liabilities in respect of post-employment benefits. ix's liabilities in respect of post-employment benefits with the Basik's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1021. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 104 The Interior Include a Bigation provision against p results of the net defined benefit obligations of the Basic Statute.  105 106 107 108 108 108 108 108 108 108 108 108 108	laccounting principles (GAAP), tallored are accounting principles (GAAP), tallored are accounted for in accordance with remembroad principles and ECB the law on sociétés anonymes* and set the law on sociétés anonymes* and cotential stabilities in respect of mix in respect of post-employment accordant in the principles of the principle
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 -54,242,254 54,242,254 130,353,332 139,799,392 -9,446,060 3,993,279 706,062,158	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   2021  (in euro)  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 -7,228,738 7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 43.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 31.12.016 on the nanual accounts of the EUGen Recommendations or in accordance uput the ECB recommendation of the ECB recommendations or in accordance Law 4308/2014 "Greek Accounting Standards, referent arrangements, and other provisions"; to the extent that they do not continement be provided by the ECB as at 30.12.2022. 4(7).06.07 by far fine ounce, compared with 61.009.483 as at 31.12.  3. Claimfalbilities denominated in foreign currency have been converted to euro, using the euro foreign exchange reference rates of the ECB as 4. Debt securities (other than those held-hamality), non-materable securities and securities held for monetary policy purposes are valued at amortised cost and are subject to import pending lawarism instead by third parties against the Bank.  5. The Bank's provisions include provisions against the Bank.  6. Revaluation accounts include unrealised revaluation gains on gold, foreign currency instruments and securities, as well as special provisions for staff insurance benefits, which reflect actuated gainstrosess.  7. Other off-balance-sheet terms include the labelity of the Hellenic Republic to the Miff from the SDR allocations, of a total amount of SDR 3.1 bit 8. Certain items of the profit and loss account for the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable.	les and methods applying from time to time to the Et is. These principles are based on generally accepted ix's liabilities in respect of post-employment benefits. ix's liabilities in respect of post-employment benefits with the Basik's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1021. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 103 12 2022. 104 The Interior Include a Bigation provision against p results of the net defined benefit obligations of the Basic Statute.  105 106 107 108 108 108 108 108 108 108 108 108 108	laccounting principles (GAAP), tallored are accounting principles (GAAP), tallored are accounted for in accordance with remembroad principles and ECB the law on sociétés anonymes* and set the law on sociétés anonymes* and cotential stabilities in respect of mix in respect of post-employment accordant in the principles of the principle
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense 2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income 6. Other income	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 76,385,714 -54,242,254 54,242,254 130,353,332 139,799,392 -9,446,060 3,993,279 706,062,158 19,670,908	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   2021  (in euro)  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,464,662 -7,228,738 -7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533 16,096,575	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal seatabilished by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank of ECB/2016/34 (Page 1992) and the Decision (EU) 2012/247 of the European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and European Central Bank of 13.12.016 on the annual accounts of the European Central Bank of ECB/2016/34 (Page 1992) and E	les and methods applying from time to time to the Eules.  Is. These principles are based on generally accepted k's labibilities in respect of post-employment benefits. In amended. Any success that are not covered by the aid with the Bank's Statute, Law 4548/2018 'Reform of sicons of the Statute.  1801.  1801.2.2022.  1810.12.2022.  1810.12.2022.  1810.12.2023.  1810.12.2024.  1810.12.2025.  1810.12.2025.  1810.12.2025.  1810.12.2025.  1810.12.2025.  1810.12.2025.  1810.12.2025.  1810.12.2025.  2022	laccounting principles (GAAP), tallored are accounted for in accordance with remembrated principles and ECB the law on sociétés anonymes* and set securities classified as otential liabilities in respect of nak in respect of post-employment  2021 (in euro) 3,270,530,651 -13,349,203 -13,331,600 -2,744,771,262 -499,078,586
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 -54,242,254 54,242,254 130,353,332 139,799,392 -9,446,060 3,993,279 706,062,158	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   2021  (in euro)  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 -7,228,738 7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 43.11.2016 (ECB/2016/34) and its subsequent amendment to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank of ECR/2016/34 (Page 2016) and provided the provisions are to be treated either in accordance with the ECB recommendations or in accordance Law 4309/2014 "Greek Accounting Standards, relevant arrangements, and other provisions", to the extent that they do not contraverse the provision 2. Gold has been visual at the price provided by the ECB as at 30.12.2022. 4(7),00.75 per fine ounce, compared with 61/38 as at 31.12.  3. Claims/labilities denominated in foreign currency have been converted to euro, using the euro foreign exchange reference rates of the ECB as 4. Bebts securities (potent than those held-formatility, non-marketable securities and securities had for monetary policy purposes are valued at amortised cost and are subject to im 5. The Bank's provisions include provisions against tifancial and operational risks, provisions for staff insurance benefits, as well as special provisional provisions includes provisions against the Bank.  5. Revaluation accounts include unrealised revaluation gains on gold, foreign currency instruments and securities, as well as the remeasurement benefits, with reflect accusarial painter acquants the Bank.  6. Revaluation accounts include unrealised revaluation gains on gold, foreign currency instruments and securities, as well as the remeasurement benefits, with reflect accusarial painterfaces.  7. Other off-balance-sheet items include the lability of the Hellenic Republic to the IMF from the SDR allocations, of a total amount of SDR 3.1 bits.  8. EXTATEMENT OF PROFIT DISTRI  STATEMENT OF PROFIT DISTRI  * The profit distribution is subject to approval by the General Meeting of Sh	les and methods applying from time to time to the Et.  Its. Those principles are based on generally accepted kis labilities in respect of post-employment benefits kis labilities in respect of post-employment benefits with labilities in respect of post-employment benefits with labilities and the labilities of the Statute.  2021.  2021.  2021.  2022.  dat the mid-market prices of 30.12.2022. Marketabilities on the Statute.  2031.  2031.  2041.  2052.  BUTION (*)  2022.  456,775,424.  -13,349,203.  -42,700,000.  -400,726,221.  0  FINANCIAL DEPARTMENT	laccounting principles (GAAP), tallored are accounted for in accordance with remembrated principles and ECB the law on sociétés anonymes* and set securities classified as otential liabilities in respect of nak in respect of post-employment  2021 (In euro) 3,270,530,651 -13,349,203 -13,331,600 -2,744,771,262 -499,078,586
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income	31.12.2022 62,827,172,348 5,886,169,738 50,863,552,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,715 76,385,714 76,385,714 76,385,714 76,385,714 76,385,714	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   (in euro)  2021  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,28,738 7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533 16,096,575 1,011,043,218	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 43.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the Europystem. It should also be noted that the Ba Decision (EU) 2016/2247 of the European Central Bank of 31.12.016 on the nanual accounts of the EUGen Recommendations or in accordance uput the ECB recommendation of the ECB recommendations or in accordance Law 4308/2014 "Greek Accounting Standards, referent arrangements, and other provisions"; to the extent that they do not continement be provided by the ECB as at 30.12.2022. 4(7).06.07 by far fine ounce, compared with 61.009.483 as at 31.12.  3. Claimfalbilities denominated in foreign currency have been converted to euro, using the euro foreign exchange reference rates of the ECB as 4. Debt securities (other than those held-hamality), non-materable securities and securities held for monetary policy purposes are valued at amortised cost and are subject to import pending lawarism instead by third parties against the Bank.  5. The Bank's provisions include provisions against the Bank.  6. Revaluation accounts include unrealised revaluation gains on gold, foreign currency instruments and securities, as well as special provisions for staff insurance benefits, which reflect actuated gainstrosess.  7. Other off-balance-sheet terms include the labelity of the Hellenic Republic to the Miff from the SDR allocations, of a total amount of SDR 3.1 bit 8. Certain items of the profit and loss account for the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable.	les and methods applying from time to time to the Et its. These principles are based on generally accepted kis labilities in respect of post-employment benefits kis labilities in respect of post-employment benefits with labilities in the second property of the second propert	laccounting principles (GAAP), tallored are accounted for in accordance with remembrated principles and ECB the law on sociétés anonymes* and set securities classified as otential liabilities in respect of nak in respect of post-employment  2021 (In euro) 3,270,530,651 -13,349,203 -13,331,600 -2,744,771,262 -499,078,586
OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense  2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  Total net income  7. Staff costs and pension benefit expenses	31.12.2022 62,827,172,348 5,886,169,738 50,863,562,362 12,610,228,014 132,187,102,462  2022 2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,385,714 76,385,714 -54,242,254 54,242,254 130,353,332 139,799,392 -9,446,060 3,993,279 706,062,158 19,670,908 938,756,266 -272,373,563	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   (in euro)  2021  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,464,662 172,28,738 7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533 16,096,575 1,011,043,218 -290,474,304	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting princip as established by the European Central Bank (ECB) by Guideline (EU) 2016/2249 of 43.11.2016 (ECB/2016/34) and its subsequent amendme to best suit the needs and reflect the special status of the national central banks (NCBs) of the European Central Bank of ECR/2016/34 (Page 2016/247) of the European Central Bank of 13.11.2016 on the annual accounts of the European Central Bank of ECR/2016/34 (Page 2016/247) of the European Central Bank of 13.11.2016 on the annual accounts of the European Central Bank of ECR/2016/34 (Page 2016/247) of the European Central Bank of 13.11.2016 on the annual accounts of the ECB are commendations or in accordance Law 4308/2014 "Creak Accounting Standards, relevant arrangements, and other provisions", to the extent that they do not continue the provisions are considered by the ECB as at 30.12.202. **CRO.075 per fine ounce, compared with €10/84.83 at 31.12.  3. Claims/Ibbilities denominated in foreign currency have been convented to euro, using the euro foreign exchange reference rates of the ECB as 4. Debt securities (potent than those held-to-mality), non-marketables securities and securities and securities held for monetary policy purposes are valued at amortised cost and are subject to import pending lawarise instituted by thirty partial separatities lawarise.  5. The Bank's provisions include provisions against the Bank.  6. Revaluation accounts include unrealised revaluation gains on gold, foreign currency instruments and securities, as well as special provisional provisions accounts include unrealised revaluation gainst on gold, foreign currency instruments and securities, as well as the remeasurement benefits, with reflect actuated gainst-classes.  7. Other off-balance-sheet terms include the lability of the Hellenic Republic to the Miff from the SDR allocations, of a total amount of SDR 3.1 bit Development (Page 2016) and the provisi	les and methods applying from time to time to the Et its. These principles are based on generally accepted kis labilities in respect of post-employment benefits kis labilities in respect of post-employment benefits with labilities in the second property of the second propert	accounting principles (GAAP), tallored are accounted for in accordance with remembraced principles and ECB the law on sociétés anonymes* and obtained as obstaceurities classified as obstaceurities classified as obstaceurities in respect of nak in respect of post-employment  2021  (in euro)  3,270,530,651  -13,349,203 -13,331,600 -2,744,771,262 -499,078,586  0
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OFF-BALANCE-SHEET ITEMS  1. Greek government securities relating to the management of the "Common capital of legal entities in public law and social security funds" according to Law 2469/97  2. Greek government securities and other debt securities relating to the management and custody of assets of public entities, social security funds and private agents  3. Assets eligible as collateral for Eurosystem monetary policy operations and intraday credit 4. Other off-balance-sheet items  TOTAL OFF-BALANCE-SHEET ITEMS  PROFIT AND LOSS ACCOUNT FOR THE YEAR 2022  1. Net interest income 1.1 Interest income 1.2 Interest expense 2. Net result of financial operations, write-downs and risk provisions 2.1 Realised gains arising from financial operations 2.2 Write-downs on financial assets and positions 2.3 Transfer from provisions for financial risks  3. Net income from fees and commissions 3.1 Fees and commissions income 3.2 Fees and commissions expense  4. Income from equity shares and participating interests  5. Net result of pooling of monetary income  6. Other income  Total net income  7. Staff costs and pension benefit expenses  8. Other administrative expenses  9. Depreciation of tangible and intangible fixed assets  Total expenses before provisions	31.12.2022 62,827,172,348 5,886,169,738 50,863,532,362 12,610,228,014 132,187,102,462  2,290,875 1,106,018,380 -1,103,727,505  76,385,714 76,38	31.12.2021  53,003,474,348  5,059,466,870 60,727,960,751 12,339,508,154  131,130,410,123   (in euro)  2021  435,917,185 883,886,131 -447,968,946  172,464,662 172,464,662 172,464,662 172,28,738 7,228,738 7,228,738  128,221,252 135,802,303 -7,581,051 10,837,011 247,506,533 16,096,575 1,011,043,218 -290,474,304 -62,261,079 -8,670,784 -361,406,167	1. Under Article 54A of the Bank's Statute, the financial statements of the Bank of Greece are drawn up in accordance with the accounting principal established by the European Central Bank (ECB) by Guideline (EU) 2016/2240 of 3.11.2016 (ECB2016/34) and its subsequent amendme to best sut the needs and reflect the special status of the national central banks (PCBs) of the Eurospierm. It should also be need that the Bankson (EU) 3012/247 of the Eurospierm Status (ECB201706/35) as guidelines or are governed by non-mandatory provisions are to be treated either in accordance with the ECB recommendations or in accordance Law 4598/2014 (Topica). Accounting Standards, relevant arrangements, and other provisions, to the destin that why do not continuent per por 2. Gold has been valued at the price provised by the ECB as at 30.12.2002; e1,706.075 per fine counce, compared with £1,600,433 as at 31.12. Scalaminishlitises demonstrated in brings commonly have been rule held-to-makingly, non-mandatable socialises and securities and securities and securities and securities and securities and accurate held for monetary policy purposes are valued at amortised cost and are subject in the Bank's provisions include provisions against the Bank.  5. The Bank's provisions included provisions against the Bank.  6. Revaluation accounts included unrelianted revaluation gains or gold, foreign currency instruments and securities, as well as the remeasurement benefits, which reflect actualist gainer/losses.  7. Other dichations-calamined times included with provisional from the SDR allocations, or a total amount of SDR 3.1 bit 8. Certain items of the profit and loss account for the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified to be comparable with the respective items of the year 2021 have been reclassified t	less and methods applying from time to time to the Eufst. These principles are based on generally accepted its labellises in respect of post-employment benefits with sides that the contended by the aid with the Bank's Statute, Law 4548/2018 "Reform of sixons of the Statute.  1021.  103 of the mid-market prices of 30.12.2022. Marketability of the mid-market prices of 30.12.2022.  104 of the mid-market prices of 30.12.2022. Marketability of the mid-market prices of 30.12.2022.  105 of the mid-market prices of 30.12.2022.  106 of the mid-market prices of 30.12.2022.  107 of the mid-market prices of 30.12.2022.  108 of the mid-market prices of 30.12.2022.  109 of the mid-market prices of 30.12.2022.  100 of the mid-market prices of 30.12.2022.  101 of the mid-market prices of 30.12.2022.  102 of the mid-market prices of 30.12.2022.  103 of the mid-market prices of 30.	Lecounting principles (GAAP), tailored are accounted for in accordance with remembrated principles and ECB the law on sociétés anonymes* and obertulal liabilities in respect of nick in respect of post-employment  2021 (In euro)  3,270,530,651 -13,349,203 -13,331,600 -2,744,771,262 -499,078,586 0

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3,270,530,651



# THIS REPORT HAS BEEN TRANSLATED FROM THE ORIGINAL VERSION IN GREEK

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of the Bank of Greece

## **Report on the Audit of the Financial Statements**

## **Opinion**

We have audited the accompanying financial statements of the Bank of Greece (the Bank), which comprise the balance sheet as at 31 December 2022, the profit and loss account and the statement of profit distribution for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2022 and its financial performance for the year then ended in accordance with the accounting principles and methods established by the European Central Bank (ECB), under the "Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34)" as amended and currently in force, as adopted by the Bank in Article 54A of its Statute. For matters that may not be covered by the aforementioned ECB rules or whose application is not mandatory but recommended, either the ECB recommendations or the provisions of the Bank's Articles of Association in conjunction with Law 4548/2018 "Sociétés anonymes Law reform" and Law 4308/2014 "Greek Accounting Standards, relevant arrangements and other provisions" shall be followed, as appropriate, to the extent that they do not contradict with the provisions of the Articles of Association.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as these have been incorporated into Greek legislation. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We have been independent of the Bank during the whole period of our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as incorporated into Greek legislation and the ethical requirements in Greece relevant to the audit of the financial statements and we have fulfilled our ethical requirements in accordance with the applicable legislation and the above-mentioned Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matter**

A key audit matter is this matter that, in our professional judgement, was of most significance in our audit of the financial statements of the current period. This matter and the relevant risks of material misstatement was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

In this context, we describe below how our audit addressed the issue below.

We have fulfilled the responsibilities described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report, including those related to the key audit matter. Accordingly, our audit included performing procedures designed to address the risks of material misstatement of the financial statements. The results of our auditing procedures, including the procedures performed on the matter below, provide a basis for our opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
Provision against financial risks	
The Bank recognises, measures and monitors the financial risks arising from its assets such as euro-denominated securities issued	Based on the audit risk assessment and following a risk-based approach ,we assessed the financial risks measurement process.
by euro area residents and euro-denominated loans not related to monetary policy operations.	Our audit procedures include, among others, the following:
In addition, financial risks include risks arising from the exercise of the monetary policy of the Eurosystem which are measured by the European Central Bank.	<ol> <li>Understanding of the process of the financial risks and methodology used by the Bank to recognise, measure and monitor the accounting estimates of provisions and</li> </ol>



Following a decision of the Bank's Risk Management Committee, which took into account the measurement of financial risks based on the VaR (Value at Risk) method, a provision for financial risks has been established, which amounted to EUR 1,622 million as at 31 December 2022.

The measurement process for financial risks (including credit risk and market risk) is complex, involves methodological assumptions and has a significant impact on the Bank's results. We therefore considered it to be a key audit matter.

The Bank's management has provided information on the provision against financial risks in the section IV. Note 11 "Provisions", paragraph "c. Provisions against Financial and Operational Risks" of the financial statements.

- verify the approvals of the amount of the provision by the relevant level of authority within the Bank of Greece.
- Assessment of the design and implementation of the internal controls related to the measurement of financial risks (credit risk and market risk).
- With the participation of EY specialists, we reviewed the methodology and the relevant assumptions used by the Bank for the measurement of provisions and performed independent recalculations on a sample basis.
- Examination of the accuracy and completeness of the Bank's assets used to measure the provisions.
- Assessment of the completeness and the accuracy of the disclosures in the financial statements related to this key audit matter.

## Other matter

The financial statements of the Bank for the prior financial year ended 31 December 2021 were audited by other Chartered Accountants, who issued an audit report with an unqualified opinion on 1 March 2022.

#### Other information

Management is responsible for the other information. The other information is included in the General Council's Report, referred to in the "Report on Other Legal and Regulatory Requirements".

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles and methods established by the European Central Bank (ECB), under the "Guideline (EU) 2016/2249 of 3.11.2016 (ECB/2016/34)" as amended and currently in force, as adopted by the Bank in Article 54A of its Statute.

For matters that may not be covered by the aforementioned ECB rules or whose application is not mandatory but recommended, either the ECB recommendations or the provisions of the Bank's Articles of Association in conjunction with Law 4548/2018 " Sociétés anonymes Law reform " and Law 4308/2014 "Greek Accounting Standards, relevant arrangements, and other provisions" shall be followed, as appropriate, to the extent that they do not contradict with the provisions of the Articles of Association, where these have been implemented by the Bank, and for such internal controls as Management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

The Audit Committee (article 44 of Law 4449/2017) of the Bank is responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs, as these have been incorporated into Greek legislation, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

As part of an audit in accordance with ISAs, as these have been incorporated into Greek legislation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present fairly the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and we communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those of most significance in the audit of the financial statements for the current period and are, therefore, the key audit matters.

# **Report on Other Legal and Regulatory Requirements**

## 1. General Council's Report

Taking into consideration that Management is responsible for the preparation of the General Council's Report for the financial year 2022, which also includes the Corporate Governance Statement, according to the provisions of paragraph 5 of article 2 of Law 4336/2015 (part B), we note the following:

a) The General Council's Report includes the Corporate Governance Statement, which provides the

information required by article 152 of Law 4548/2018.

b) In our opinion, the General Council's Report for the financial year 2022 has been prepared in

accordance with the applicable legal requirements of articles 150-151 and

paragraph 1 (subparagraphs c' and d') of article 152 of Law 4548/2018 and its content is consistent

with the accompanying financial statements for the year ended 31 December 2022.

c) Based on the knowledge we obtained during our audit of the Bank of Greece and its environment, we have not identified any material inconsistencies in the General Council's Report.



# 2. Additional Report to the Audit Committee

Our audit opinion on the accompanying financial statements is consistent with the additional report to the Bank's Audit Committee referred to in Article 11 of European Union (EU) Regulation 537/2014.

# 3. Non-audit Services

We have not provided to the Bank any prohibited non-audit services referred to in Article 5 of European Union (EU) Regulation 537/2014.

# 4. Appointment

We were appointed statutory auditors for the first time by the General Assembly of the Bank of Greece on 07 April 2022.

2 March 2023

The Certified Auditor Accountant

Kostas Stathopoulos

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Ernst & Young (Hellas) Certified Auditors Accountants S.A.

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The Certified Auditor Accountant

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The present constitutes an informal translation in English of the original Report prepared by ERNST & YOUNG (HELLAS) Certified Auditors-Accountants SA ("EY") in Greek language.

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