ATTICA HOLDINGS S.A.

Condensed Interim Financial Statements
for the period ended 30 September 2011

Type of certified auditor's review report: Unaudited

(amounts in € thousand)

The Interim Financial Statements for the period 1-1-2011 to 30-9-2011 were approved by the Board of Directors of Attica Holdings S.A. on 31-10-2011.

ATTICA HOLDINGS S.A.
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INCOME STATEMENT

For the period ended September 30 2011 & 2010 and for the quarterly period 1/7 - 30/9 2011 & 2010

		GROUP				COMPANY			
		1.01-30.09.2011	**1.01-30.09.2010**	**1.07-30.09.2011**	**1.07-30.09.2010**	**1.01-30.09.2011**	**1.01-30.09.2010**	**1.07-30.09.2011**	**1.07-30.09.2010**
Sales	6.1	203,020	221,241	91,564	95,454				
Cost of sales	6.2	-187,053	-189,500	-67,405	-68,817				
Gross profit		**15,967**	**31,741**	**24,159**	**26,637**				
Administrative expenses		-18,669	-19,283	-6,068	-5,930	-979	-1,164	-307	-358
Distribution expenses		-18,841	-22,332	-8,089	-9,595				
Other operating income		1,977	309	634	141				
Other operating expenses		-288		-288					
Profit / (loss) before taxes, financing and investment activities		**-19,854**	**-9,565**	**10,348**	**11,253**	**-979**	**-1,164**	**-307**	**-358**
Other financial results		-234	-2,249	23	12	-238	-301	30	-13
Financial expenses		-10,522	-9,347	-2,907	-2,970	-7	-8	-2	-2
Financial income		292	598	82	117	92	326	24	40
Income from dividends							5,479		
Share in net profit (loss) of companies consolidated with the equity method									
Profit / (loss) from sale of assets	6.3	3,928							
Profit before income tax		**-26,390**	**-20,563**	**7,546**	**8,412**	**-1,132**	**4,332**	**-255**	**-333**
Income taxes		-61	-3,066	-19	-56		-1,953		
Profit for the period		**-26,451**	**-23,629**	**7,527**	**8,356**	**-1,132**	**2,379**	**-255**	**-333**
Attributable to:									
Owners of the parent		-26,451	-23,629	7,527	8,356	-1,132	2,379	-255	-333
Non-controlling interests									
Earnings After Taxes per Share - Basic (in €)	6.4	-0.1396	-0.1466	0.0397	0.0519	-0.0060	0.0148	-0.0013	-0.0021
Net profit for the period		**-26,451**	**-23,629**	**7,527**	**8,356**	**-1,132**	**2,379**	-255	**-333**
Other comprehensive income:									
Cash flow hedging :									
- current period gains / (losses)	6.8	752	4,136	4,791	-6,617				
- reclassification to profit or loss	6.8		2,363						
Exchange differences on translating foreign operations									
Related parties' measurement using the fair value method									
Other comprehensive income for the period before tax		**752**	**6,499**	**4,791**	**-6,617**				
Income tax relating to components of other comprehensive income									
Other comprehensive income for the period, net of tax		**752**	**6,499**	**4,791**	**-6,617**				
Total comprehensive income for the period after tax		**-25,699**	**-17,130**	**12,318**	**1,739**	**-1,132**	**2,379**	**-255**	**-333**
Attributable to:									
Owners of the parent		-25,699	-17,130	12,318	1,739	-1,132	2,379	-255	-333
Non-controlling interests									

The Notes on pages 9 to 25 are an integral part of these Interim Financial Statements.

BALANCE SHEET

As at 30 of September 2011 and at December 31, 2010

		GROUP		COMPANY	
		30/09/2011	31/12/2010	30/09/2011	31/12/2010
ASSETS					
Non-Current Assets					
Tangible assets	6.5	719,807	738,240	164	210
Intangible assets		1,145	1,357	78	96
Investments in subsidiaries				467,237	441,987
Derivatives			2,392		
Other non current assets		2,840	3,355	1,281	1,284
Deferred tax asset					
Total		**723,792**	**745,344**	**468,760**	**443,577**
Current Assets					
Inventories		11,544	11,381		
Trade and other receivables		63,544	55,011		35
Other current assets	6.6	12,761	16,597	3,373	5,697
Derivatives			2,757		588
Cash and cash equivalents	6.7	54,754	26,491	2,423	4,066
Total		**142,603**	**112,237**	**5,796**	**10,386**
Assets held for sale			682		
Total Assets		**866,395**	**858,263**	**474,556**	**453,963**
EQUITY AND LIABILITIES					
Equity					
Share capital	6.8	159,078	134,812	159,078	134,812
Share premium	6.8	290,280	290,614	290,280	290,614
Fair value reserves		5,313	4,561	-7,428	-7,428
Other reserves		111,170	111,170	23,652	23,652
Retained earnings		-96,567	-70,116	6,557	7,689
Equity attributable to parent's shareholders		**469,274**	**471,041**	**472,139**	**449,339**
Minority interests					
Total Equity		**469,274**	**471,041**	**472,139**	**449,339**
Non-current liabilities					
Deferred tax liability		286	286	271	271
Accrued pension and retirement obligations		2,624	2,352	178	119
Long-term borrowings		273,851	295,032		
Non-Current Provisions		1,379	1,038	128	128
Non-Current liabilities		300	300		
Total		**278,440**	**299,008**	**577**	**518**
Current Liabilities					
Trade and other payables		20,815	24,453	8	51
Tax payable		147	155	20	20
Short-term debt	6.9	79,405	41,043		
Derivatives					
Other current liabilities	6.10	18,314	20,633	1,812	4,035
Total		**118,681**	**86,284**	**1,840**	**4,106**
Liabilities related to Assets held for sale			1,930		
Total liabilities		**397,121**	**387,222**	**2,417**	**4,624**
Total Equity and Liabilities		**866,395**	**858,263**	**474,556**	**453,963**

The Notes on pages 9 to 25 are an integral part of these Interim Financial Statements.

Statement of Changes in Equity

For the Period 1/01-30/09/2011

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2011	**162,424,000**	**134,812**	**290,614**	**4,561**	**111,170**	**-70,116**	**471,041**
Changes in accounting policies							
Restated balance	**162,424,000**	**134,812**	**290,614**	**4,561**	**111,170**	**-70,116**	**471,041**
Profit for the period						**-26,451**	**-26,451**
Other comprehensive income							
Cash flow hedges:							
Current period gains/(losses)				752			752
Reclassification to profit or loss							
Available-for-sale financial assets:							
Exchange differences on translating foreign operations							
Total recognised income and expense for the period				**752**		**-26,451**	**-25,699**
Share capital issue	29,236,320	24,266					24,266
Dividends							
Transfer between reserves and retained earnings							
Expenses related to share capital increase			-334				-334
Balance at 30/9/2011	**191,660,320**	**159,078**	**290,280**	**5,313**	**111,170**	**-96,567**	**469,274**

Statement of Changes in Equity

For the Period 1/01-30/09/2011

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2011	**162,424,000**	**134,812**	**290,614**	**-7,428**		**23,652**	**7,689**	**449,339**
Changes in accounting policies								
Restated balance	**162,424,000**	**134,812**	**290,614**	**-7,428**		**23,652**	**7,689**	**449,339**
Profit for the period							**-1,132**	**-1,132**
Other comprehensive income								
Cash flow hedges:								
Current period gains/(losses)								
Reclassification to profit or loss								
Total recognised income and expense for the period							**-1,132**	**-1,132**
Share capital issue	29,236,320	24,266						24,266
Dividends								
Transfer between reserves and retained earnings								
Expenses related to share capital issue			-334					-334
Balance at 30/9/2011	**191,660,320**	**159,078**	**290,280**	**-7,428**		**23,652**	**6,557**	**472,139**

Statement of Changes in Equity

For the Period 1/01-30/09/2010

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2010	**141,613,700**	**117,539**	**266,560**	**-3,430**	**87,286**	**3,094**	**471,049**
Changes in accounting policies							
Restated balance	**141,613,700**	**117,539**	**266,560**	**-3,430**	**87,286**	**3,094**	**471,049**
Profit for the period						**-23,629**	**-23,629**
Other comprehensive income							
Cash flow hedges:							
Current period gains/(losses)				4,136			4,136
Reclassification to profit or loss				2,363			2,363
Available-for-sale financial assets							
Exchange differences on translating foreign operations							
Other comprehensive income after tax				**6,499**	**0**	**-23,629**	**-17,130**
Share capital issue	20,810,300	17,273					17,273
Dividends							
Capitalisation of share premium			24,348				24,348
Transfer between reserves and retained earnings					23,884	-23,884	
Expenses related to share capital increase			-294				-294
Balance at 30/9/2010	**162,424,000**	**134,812**	**290,614**	**3,069**	**111,170**	**-44,419**	**495,246**

Statement of Changes in Equity
For the Period 1/01-30/09/2010

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2010	**141,613,700**	**117,539**	**266,560**	**65,569**	**0**	**3,221**	**30,381**	**483,270**
Changes in accounting policies								
Restated balance		**117,539**	**266,560**	**65,569**	**0**	**3,221**	**30,381**	**483,270**
Profit for the period							**2,379**	**2,379**
Other comprehensive income								
Cash flow hedges:								
current period gains/(losses)								
reclassification to profit or loss								
Available-for-sale financial assets								
current period gains/(losses)								
Fair value's measurement								
related parties' measurement using the fair value method								
Other comprehensive income after tax				**0**	**0**		**2,379**	**2,379**
Share capital issue	20,810,300	17,273						17,273
Dividends								0
Capitalisation of share premium			24,348					24,348
Transfer between reserves and retained earnings						20,431	-20,431	0
Expenses related to share capital increase			-294					-294
Balance at 30/9/2010	**162,424,000**	**134,812**	**290,614**	**65,569**	**0**	**23,652**	**12,329**	**526,976**

CASH FLOW STATEMENT

For the period 1/1-30/9 2011 & 2010

	GROUP		COMPANY	
	1/1-30/9/2011	1/1-30/9/2010	1/1-30/9/2011	1/1-30/9/2010
Cash flow from Operating Activities				
Profit/(Loss) Before Taxes	-26,390	-20,563	-1,132	4,332
Adjustments for:				
Depreciation & amortization	20,367	20,244	65	66
Deferred tax expense				
Provisions	1,577	1,464	58	11
Foreign exchange differences	4	-115	7	-3
Net (profit)/Loss from investing activities	-4,120	1,702	138	-5,501
Interest and other financial expenses	10,421	9,233	1	3
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	-163	690		
Decrease/(increase) in Receivables	-1,103	-15,696	420	-5
(Decrease)/increase in Payables (excluding banks)	-2,751	535	-806	-30,585
Less:				
Interest and other financial expenses paid	-8,215	-5,499	-1	-3
Taxes paid	-2,857	-2,259	-1,465	-1,969
Total cash inflow/(outflow) from operating activities (a)	**-13,230**	**-10,264**	**-2,715**	**-33,654**
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments			-29,700	-37,046
Purchase of tangible and intangible assets	-1,716	-27,018		
Proceeds from sale of tangible and intangible assets	4,650	81,500		
Derivtives' result	1,002			
Interest received	292	598	92	326
Dividends received			2,300	
Total cash inflow/(outflow) from investing activities (b)	**4,228**	**55,080**	**-27,308**	**-36,720**
Cash flow from Financing Activities				
Proceeds from issue of Share Capital	24,266	41,621	24,266	41,621
Expenses related to share capital increase	-334	-294	-334	-294
Proceeds from Borrowings	40,000			
Proceeds from subsidiaries capital return			4,450	25,946
Payments of Borrowings	-26,381	-64,598		
Payments of finance lease liabilities	-272	-279		
Dividends paid				
Equity return to shareholders				
Total cash inflow/(outflow) from financing activities (c)	**37,279**	**-23,550**	**28,382**	**67,273**
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	**28,277**	**21,266**	**-1,641**	**-3,101**
Cash and cash equivalents at beginning of period	**26,491**	**16,870**	**4,066**	**7,391**
Exchange differences in cash and cash equivalents	**-14**	**53**	**-2**	**3**
Cash and cash equivalents at end of period	**54,754**	**38,189**	**2,423**	**4,293**

The method used for the preparation of the above Cash Flow Statement is the Indirect Method.
The Notes on pages 9 to 25 are an integral part of these Interim Financial Statements.

Notes to the Financial Statements

1. General information

ATTICA HOLDINGS S.A. ("ATTICA GROUP") is a Holding Company and as such does not have trading activities of its own. The Company, through its subsidiaries, mainly operates in passenger shipping.

The headquarters of the Company are in Athens, Greece, 123-125, Syngrou Avenue & 3, Torva Street, 11745.

The number of employees, at period end, was 6 for the parent company and 1,196 for the Group, while at 30th September, 2010 was 6 and 1,345 respectively.

Attica Holdings S.A. shares are listed in the Athens Stock Exchange under the ticker symbol ATTICA.

The corresponding ticker symbol for Bloomberg is ATTICA GA and for Reuters is EPA.AT.

The total number of common registered voting shares, after the share capital increase (see § 6.8), outstanding as at 30th September 2011 was 191,660,320 while the weighted average number of shares was 189,411,372 (see § 6.4). The total market capitalization was Euro 53.665 million approximately. The total market capitalization has been calculating in accordance with the number of shares after the share capital increased due to the fact that the new Attica shares started trading in Athens Stock Exchange on 31st January 2011.

The financial statements of Attica Holdings S.A. are included, using the full consolidation method, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89.38%.

The interim financial statements of the Company and the Group for the period ending at 30th September, 2011 were approved by the Board of Directors on 31st October, 2011.

Due to rounding there may be minor differences in some amounts.

2. Framework for the preparation of financial statements

Condensed interim financial statements comprise limited scope of information as compared to that presented in the annual financial statements. The Group has adopted all the new Standards and Interpretations whose implementation is mandatory for the years starting as at 1st January, 2011. Paragraph 2.1 presents the accounting policy in accordance with the presentation of ANEK S.A. - SUPERFAST ENDEKA HELLAS INC &CO Joint Venture in the financial statements of the Group. Paragraph 2.2 presents the Standards, Amendments to the Standards and Interpretations that are either not effective yet or have not been adopted by the E.U.

Therefore, the attached interim Financial Statements should be read in line with the publicized annual Financial Statements as of 31st December, 2010 that include a full analysis of the accounting policies and valuation methods used.

2.1. Accounting Policy in accordance with the presentation of ANEK S.A. - SUPERFAST ENDEKA HELLAS INC &CO Joint Venture in the financial statements of the Group

In accordance with IAS 31 the above Joint Venture has been described as “Jointly controlled activities”. The objective purpose, is the creation of income and its distribution to the venturers in accordance with the contractual arrangement. According to IAS 31, a venturer shall recognise in its financial statements:

- its share of the jointly controlled assets and any liabilities that it has incurred and
- any expenses that it has incurred and any income from the sale or use of its share of the output of the joint venture.

Because the assets, liabilities, income and expenses are recognised in the financial statements of the venturer, no adjustments or other consolidation procedures are required in respect of these items when the venture presents consolidated financial statements.

The net receivable that arise from each balance sheet date, from the relevant settlement and the payment from the Joint Venture to and from the venturers, has been posted in the short term receivables.

2.2. Changes in Accounting Principles (Amendments to 2010 opening publicized standards 2011)

Annual Improvements 2010

In 2010, the IASB issued the annual improvements to IFRS for the year 2010 – a series of adjustments to 7 Standards, as a part of the annual improvement program. The IASB annual improvement program aims to make necessary though not urgent adjustments to IFRSs and will not be a part of bigger revision program. Most Improvements are effective for annual periods starting on or after 1st January, 2011.

Annual Improvements 2009

In 2009, the IASB issued the annual improvements to IFRS for the year 2009, a series of adjustments to 12 Standards, as a part of the annual improvement program. The IASB annual improvement program aims to make necessary though not urgent adjustments to IFRSs and will not be a part of bigger revision program.

IFRS 2 (Amendment) “Share Based Payments”

The IASB has proceeded to the issue of an amendment to IFRS 2 regarding the accounting treatment of share based payments within the companies of the same group and the way they are accounted for in separate financial statements of subsidiaries. This amendment is not applicable to the Group.

IAS 32 ”Financial Instruments: Presentation” - Classification of Rights as Equity

The amendment revises the definition of financial liabilities as provided in IAS 23, with respect to classification of rights issues (rights, options or warrants) as equity. The amendments had no effect on the Group financial statements. The amendment applies to annual accounting periods starting on or after 1st February, 2010, while earlier application is permitted.

The application of the amendment is not expected to have an effect on the Company Financial Statements. The current Amendment has been approved by the European Union.

IFRIC 14 (Amendment) "Minimum Funding Requirements Payments"

The amendment has been issued to raise the limitations that an entity had on the recognition of an asset deriving from voluntary prepaid contributions for minimum funding requirements. The amendment had no effect on the Group operations.

Amendment to IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Limited Exemption from Comparative Disclosures under IFRS 7 for IFRS First-time Adopters

The current amendment provides limited exemptions to IFRS first time adopters from provision of comparative information pertaining to disclosures required by IFRS 7 «Financial Instruments: Disclosures». The amendment had no effect on the Group operations.

IAS 24: "Related Party Disclosures" (revision)

The current amendment clarifies the definition of related parties and reduces disclosures regarding related parties of the State. In particular, it rescinds the obligation of State entities to disclose details of all transactions with other State parties, it clarifies and simplifies the definition of a related party and endorses the disclosure not only of transactions and balances between related parties, but also undertakings, both in separate and consolidated statements. The application of the revised Standard has no significant effect on the financial statements.

IFRIC 19: «Extinguishing Financial Liabilities with Equity Instruments»

IFRIC19 considers the accounting treatment when an entity renegotiates the terms of a financial liability with its creditor and the creditor agrees to accept the entity's shares or other equity instruments to settle the financial liability fully or partially. Such transactions are sometimes referred to as «debit - equity instruments» transactions or shares transactions, whose frequency increases during the financial crises. The amendment is not applicable to the Group.

2.3. Standards, amendments, and interpretations to existing standards that are either not effective yet or have not been adopted by the E.U.

Furthermore, the IASB has proceeded to the issue of the following new IFRSs, amendments and interpretations which are not mandatory for these financial statements and as at the date of issue of these financial statements have not been adopted by the E.U.

IFRS 9: «Financial Instruments»

The IASB is planning to fully replace IAS 39 «Financial Instruments: Recognition and Measurement» by the end of 2010, that will be put in force for annual financial periods starting at 1st January, 2013. IFRS 9 constitutes the first stage of the ongoing project for the replacement of IAS 39. The main stages of the project are as follows:

1st stage: Recognition and Measurement

2nd stage: Impairment method

3rd stage: Hedge accounting

Furthermore, an additional stage concerns issues related with derecognition.

IFRS 9 aims to reduce complexity in the accounting treatment of financial instruments by offering fewer categories of financial assets and a principle based on the approach for their classification. According to the new Standard, the entity classifies financial assets either at amortised cost or at fair value based on:

a) the entity's business model for managing financial assets,

b) the characteristics of the contractual terms of the financial asset give rise on specified dates to cash flows (if it has decided not to appoint the financial asset at fair value through profit and loss).

The division of all financial assets into two categories – amortised cost and fair value – means that only one impairment model will be required in the context of the new standard, thus reducing complexity.

The effect from the application of IFRS 9 is evaluated by the company as it is estimated that the business model that will be selected by the company for managing its financial assets will have an impact on its Equity and P&L.

The Standard is effective for annual periods starting on or after 01/01/2013 and has not been approved by the EU yet.

Amendment to IFRS 1 «First-time Adoption of International Financial Reporting Standards» - Removal of Fixed Dates for First-time Adopters.

The Amendment removes the fixed IFRS transition date (1st January, 2004) and replaces it with actual IFRS transition date. At the same time, it removes derecognition requirement regarding the transactions that took place before the fixed transition date. The amendment is effective for annual periods beginning on or after 1st July, 2011 and earlier application is permitted. The application of the Amendment will not affect the consolidated Financial Statements of the Group. The current Amendment is not applicable to the Group.

IAS 12 - (Amendment) «Income Taxes».

IAS 12 requires an entity to measure the deferred tax relating to an asset depending on whether the entity expects to recover the carrying amount of the asset through use or sale. In cases related to investment property and when an asset is measured at fair value, it can be difficult and subjective to assess whether recovery will be through use or through sale. The amendment provides a practical solution to the problem by introducing a presumption that recovery of the carrying amount will be through future sale of the asset. The amendment is effective for annual periods beginning on or after 1st January, 2012 and it will be examined whether its implementation will have an impact on the Group consolidated Financial Statements. This amendment has not been approved by the European Union.

Amendment to IFRS 1 «First-time Adoption of International Financial Reporting Standards» - Severe Hyperinflation.

The amendment proposes guidance on how an entity should resume presenting financial statements in accordance with International Financial Reporting Standards (IFRSs) after a period when the entity was unable to comply with IFRSs because its functional currency was subject to severe hyperinflation. The amendment is effective for annual periods beginning on or after 1st July, 2011 and earlier application is permitted. The implementation of the amendment will not affect the Group consolidated Financial Statements. This amendment has not been approved by the European Union.

IFRS 7 «Financial Instruments: Disclosures» - Amendments concerning additional disclosures for transfer of financial assets»

The amendments will allow users of financial statements to improve their understanding of transfer transactions of financial assets (for example, securitisations), including understanding the possible effects of any risks that may remain with the entity that transferred the assets. The amendment also requires additional disclosures if a disproportionate amount of transfer transactions are undertaken around the end of a reporting period. The amendment is effective for annual periods beginning on or after 1st July, 2011 and earlier application is permitted. The implementation of the amendment will not affect the Group consolidated Financial Statements. This amendment has not been approved by the European Union.

IFRS 10 «Consolidated financial statements»

The current Standard supersedes IAS 27 «Consolidated and Separate Financial Statements» and SIC 12 «Consolidation — Special Purpose Entities». The new standard changes the definition of control for the purposes of determining which entities shall be consolidated in the consolidated financial statements of the parent. The standard provides additional guidance to assist under defining the control in cases, when it is difficult to estimate. Furthermore, the Group shall make several disclosures regarding the entities consolidated as subsidiaries as well as non-consolidated entities with which there is share based relation. The standard is expected to lead to changes in the structure of conventional groups and in some cases, the effects may be significant.

The amendment is effective for annual periods beginning on or after 1st July, 2011 and earlier application is permitted. The implementation of the amendment will not affect the Group consolidated Financial Statements. This amendment has not been approved by the European Union.

IFRS 11 «Joint Arrangements»

The new standard IFRS 11 supersedes IAS 31 «Interests in Joint Ventures». Under the new principles, these arrangements are treated more according to the rights and obligations arising from such kind of arrangements rather than based on their legal form. The new standard removes the proportional consolidation for joint ventures as well as the terminology of IAS 31 for 'jointly controlled operations' or' jointly controlled assets ''. Most ventures will involve "joint operations".

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IFRS 12 «Disclosure of Interests in Other Entities»

The standard unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, associates and non-consolidated entities within a uniform disclosures standard. It also provides better transparency and will assist the investors to estimate the extent to which a reporting entity has participated in creation of special structures and risks to which it is exposed.

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IFRS 13 «Fair Value Measurement»

The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value.

Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements.

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IAS 27 (Amendment) «Separate Financial Statements»

The standard refers to subsequent changes arising from the publication of new IFRS 10. IAS 27 will apply exclusively to separate financial statements, which requirements remain essentially unchanged.

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 28 (Amendment) «Investments in Associates and Joint Ventures»

The objective of this revised standard is to define the accounting principles to be applied following the changes arising from the publication of IFRS 11. The revised standard continues to define the ways of accounting monitoring under the equity method.

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 19 (Amendment) «Employee Benefits»

The amendment to the standard removes the option of recognition of profit and loss under «corridor» method. Moreover, changes from revaluation of assets and liabilities arising from a defined benefit plan will be presented in the statement of other comprehensive income.

There will be also provided additional disclosures on defined benefit plans regarding the defined benefit plans characteristics and the risks to which the providers are exposed under their participation in the aforementioned plans.

The amendment is effective for annual periods beginning on or after 1st January, 2013 and earlier application is permitted. The implementation of the amendment is not expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 1 (Amendment) «Presentation of Financial Statements»

The amendments to IAS 1 require that the entities, preparing financial statements in compliance with IFRS, shall present the items in the statement of other comprehensive income based on whether they are potentially reclassifiable to profit or loss subsequently to facilitate harmonization with US GAAP.

The amendment is effective for annual periods beginning on or after 1st July, 2012 and earlier application is permitted. The implementation of the amendment is not expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

3. Consolidation - Joint service agreement

3.1. Consolidation of the subsidiaries of Attica Holdings S.A.

The following directly subsidiaries are being consolidated using the full consolidation method.

Subsidiary	30/09/2011 Carrying amount	% of direct participation	% of indirect participation	% of total participation	Country	Nature of Relationship	Consolidation Method	Unaudited Fiscal Years
SUPERFAST EPTA MC.	49	100%	0%	100%	Greece	Direct	Full	2007-2011
SUPERFAST OKTO MC.	32	100%	0%	100%	Greece	Direct	Full	2007-2011
SUPERFAST ENNEA MC.	1,005	100%	0%	100%	Greece	Direct	Full	2007-2011
SUPERFAST DEKA MC.	54	100%	0%	100%	Greece	Direct	Full	2007-2011
NORDIA MC.	23	100%	0%	100%	Greece	Direct	Full	2007-2011
MARIN MC.	2,306	100%	0%	100%	Greece	Direct	Full	2007-2011
ATTICA CHALLENGE LTD	327	100%	0%	100%	Malta	Direct	Full	-
ATTICA SHIELD LTD	1,898	100%	0%	100%	Malta	Direct	Full	-
ATTICA PREMIUM S.A.	1,350	100%	0%	100%	Greece	Direct	Full	2006-2011
SUPERFAST DODEKA (HELLAS) INC. & CO JOINT VENTURE		0%	0%	0%	Greece	Under common management	Full	2007-2011
SUPERFAST FERRIES S.A.	2	100%	0%	100%	Liberia	Direct	Full	2007-2011
SUPERFAST PENTE INC.	1,300	100%	0%	100%	Liberia	Direct	Full	2007-2011
SUPERFAST EXI INC.	59,423	100%	0%	100%	Liberia	Direct	Full	2007-2011
SUPERFAST ENDEKA INC.	54,008	100%	0%	100%	Liberia	Direct	Full	2007-2011
SUPERFAST DODEKA INC.	0	100%	0%	100%	Liberia	Direct	Full	2007-2011
BLUE STAR FERRIES MARITIME S.A.	195,764	100%	0%	100%	Greece	Direct	Full	2008-2011
BLUE STAR FERRIES JOINT VENTURE		0%	0%	0%	Greece	Under common management	Full	2008-2011
BLUE STAR FERRIES S.A.	3,664	100%	0%	100%	Liberia	Direct	Full	2008-2011
WATERFRONT NAVIGATION COMPANY	1	100%	0%	100%	Liberia	Direct	Full	-
THELMO MARINE S.A.	77	100%	0%	100%	Liberia	Direct	Full	-
BLUE ISLAND SHIPPING INC.	29	100%	0%	100%	Panama	Direct	Full	-
STRINTZIS LINES SHIPPING LTD.	22	100%	0%	100%	Cyprus	Direct	Full	-
SUPERFAST ONE INC.	18,734	100%	0%	100%	Liberia	Direct	Full	2008-2011
SUPERFAST TWO INC.	22,765	100%	0%	100%	Liberia	Direct	Full	2009-2011
ATTICA FERRIES M.C.	46,794	100%	0%	100%	Greece	Direct	Full	2009-2011
BLUE STAR FERRIES MARITIME S.A. & CO JOINT VENTURE		100%	0%	100%	Greece	Under common management	Full	2009-2011
BLUE STAR M.C.	28,669	100%	0%	100%	Greece	Direct	Full	2009-2011
BLUE STAR FERRIES M.C.	28,843	100%	0%	100%	Greece	Direct	Full	2009-2011
ATTICA FERRIES MARITIME S.A.	100	100%	0%	100%	Greece	Direct	Full	2011

The subsidiaries registered outside the European Union, which do have an establishment in Greece, are not obliged to taxation audit.
For all the companies of the Group, there are no changes of the method of consolidation.

There are no companies which have been consolidated in the present period while they have not been consolidated either in the previous period or in the same period of the fiscal year 2010. The exception to the above is the 100% subsidiary Attica Ferries Maritime S.A. which is consolidated for the first time on 25th May, 2011.

There are no companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2010.

There are no companies of the Group which have not been consolidated in the consolidated financial statements.

3.2. Agreement between ATTICA HOLDINGS S.A. and ANEK

On 24th May, 2011 the Group has announced the signing of a joint service agreement with ANEK Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete.

Therefore, the Joint Venture company "Anek S.A. – Superfast Endeka (Hellas) Inc" (distrinctive name "Anek – Superfast") has been established in which participate the companies Anek S.A., Superfast Exi (Hellas) Inc., Superfast Endeka (Hellas) Inc. and Attika Ferries M.C.

4. Related Party disclosures

4.1. Intercompany transactions between ATTICA HOLDINGS S.A. and other companies of Attica Group

The parent company has an amount of Euro 3.179 mln as receivable dividend arising from its 100% subsidiary company Blue Star Ferries Maritime S.A.

The parent company participated in the share capital increase of its 100% subsidiaries Superfast One Inc., Superfast Two Inc., Superfast Pente Inc., Superfast Exi Inc., Superfast Endeka Inc. and Attica Ferries Maritime S.A. with the amount of Euro 1.5 mln, Euro 4.0 mln, Euro 1.3 mln, Euro 17.3 mln, Euro 5.5 mln and 0.1 mln respectively.

Furthermore, the 100% subsidiary Attica Challenge LTD has decided to return part of its share capital to the parent company ATTICA HOLDINGS S.A. due to its share capital decrease. The capital return amounts Euro 4.45 mln.

The intercompany balances as at 30th September, 2011 between the Group's companies arising from its corporate structure (see § 4.1. of the financial statements at 31st December, 2010) are the following:

a) Between the shipowning companies of the Group stood at Euro 49.444 mln.
b) Sales and balances of Attica Premium S.A. arising from its transactions with the Group's maritime entities stood at Euro 18 thousand and Euro 976 thousand respectively.
c) Between Blue Star Ferries Maritime S.A. & CO Joint Venture and the shipowning companies of the Group stood at Euro 28.074 mln.

The transactions between Attica Premium S.A. and the other companies of Attica Group have been priced with market terms.

The above amounts are written-off in the consolidated accounts of ATTICA GROUP.

4.1.1. Intercompany transactions between ATTICA HOLDINGS S.A. and the companies of MARFIN INVESTMENT Group

COMPANIES	Sales	Purchases	Receivables from	Payables to
GEFSIPLOIA S.A.	4,891	236	808	230
VIVARTIA S.A.				
S. NENDOS S.A.	1	21		9
HELLENIC CATERING S.A.	3	136		53
HELLENIC FOOD SERVICE PATRON S.A.		470		220
Y-LOGIMED		311		40
MIG REAL ESTATE S.A.		84	19	
SINGULAR LOGIC S.A.		97		76
SINGULAR LOGIC INTERGRATOR S.A.		41		15
D.S.M.S. S.A.		1		
	4,895	1,397	827	643

4.2. Guarantees

The parent company has guaranteed to lending banks the repayment of loans of the Group's vessels amounting € 348.357 mln.

4.3. Board of Directors and Executive Directors' Fees

Key management compensation

	Amounts in €	
	30/09/2011	**30/09/2010**
Salaries & other employees benefits	2,493	2,476
Social security costs	195	195
B.O.D. Remuneration		
Termination benefits		
Other long-term benefits		
Share-based payments		
Total	**2,688**	**2,671**
Number of key management personnel	14	14

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

5. Transactions between ATTICA HOLDINGS S.A. and MARFIN POPULAR BANK

	Group	Company
	30/09/2011	30/09/2011
Cash and cash equivalents	10,814	2,569
Borrowings	44,883	
Financial income	226	91
Financial expenses	369	6

6. General information for the Financial Statements (period 1-1 to 30-09-2011)

The figures of the period 1/1 – 30/9/2011 are not fully comparable with the corresponding figures of continuing operations of the previous year because:

a) the vessel Superferry II operated during the whole course of the first half of 2010, while in the present period was deployed until its sale on 1st March, 2011.
b) the vessel Superfast V operated in Adriatic Sea until its sale on 16th February, 2010.

6.1. Revenue Analysis and Geographical Segments Report

The Group has decided to provide information based on the geographical segmentation of its operations.

The Group operates in the Greek Domestic Routes and in Adriatic Sea The Group's vessels provide transportation services to passengers, private vehicles and freight.

Seasonality

The Company's sales are highly seasonal. The highest traffic for passengers and vehicles is observed during the months July, August and September while the lowest traffic for passengers and vehicles is observed between November and February. On the other hand, freight sales are not affected significantly by seasonality.

The Company, as a holding company, does not have any sales activity and for this reason there is no revenue analysis by geographical segment.

The consolidated results and other information per segment for the period 1/01 – 30/09/2011 are as follows:

	GROUP 1/1-30/09/2011			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Income elements				
Fares	108,494	77,402		185,896
On-board Sales	7,301	9,823		17,124
Travel Agency Services (Intersector Sales)			19	19
Intersector Sales Write-offs			-19	-19
Total Revenue	115,795	87,225	0	203,020
Operating Expenses	-100,460	-86,577	-15	-187,052
Management & Distribution Expenses	-22,000	-13,254	-2,256	-37,509
Other revenue / expenses	576	1,009	103	1,689
Earnings before taxes, investing and financial results	-6,089	-11,596	-2,167	-19,853
Financial results	-5,582	-4,726	-157	-10,465
Profit from sale of assets	3,928			3,928
Earnings before taxes, investing and financial results, depreciation and amortization	5,918	-3,250	-2,155	514
Profit/Loss before Taxes	-7,743	-16,323	-2,324	-26,390
Income taxes	-24	-37		-61
Profit/Loss after Taxes	-7,768	-16,359	-2,324	-26,451

Customer geographic distribution	
Greece	180,448
Europe	21,840
Third countries	732
Total Fares & Travel Agency Services	203,020

	1/1-30/09/2011			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	370,912	311,957		682,869
Improvements / Additions	80			80
Vessels' redeployment				
Assets held for sale				
Depreciation for the Period	-12,090	-7,635		-19,725
Net Book Value of vessels at 30/09	358,902	304,322		663,224
Other tangible Assets			56,583	56,583
Total Net Fixed Assets	358,902	304,322	56,583	719,807
Secured loans	159,992	148,438		308,430
Non assigned secured loans			44,826	44,826

* The column "Other" includes the parent company, the 100% subsidiary ATTICA PREMIUM S.A. and the subsidiaries shipowning companies of the under construction vessels.

The revenue of the Group is derived from the agents based abroad.

Agreements sheet of Assets and Liabilities at 30/09/2011

Net Book Value of vessels	Euro 719,807
Unallocated Assets	Euro 146,588
Total Assets	Euro 866,395
Long-term and Short-term liabilities	Euro 353,256
Unallocated Liabilities	Euro 43,865
Total Liabilities	Euro 397,121

The vessels owned by the Group have been mortgaged as security of long term borrowings for an amount of Euro 777.78 mln.

Revenue from Fares in Domestic routes includes the grants received for public services performed under contracts with the Ministry of Mercantile Marine, Aegean and Island Policy amounting Euro 7.73 mln for the period 1/01 – 30/09/2011 and Euro 8.714 mln for the period 1/01 – 30/09/2010.

The consolidated results and other information per segment for the period 1/01 – 30/09/2010 are as follows:

	GROUP 1/1-30/09/2010			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Income elements				
Fares	123,687	76,081		199,768
On-board Sales	9,818	11,585		21,403
Travel Agency Services (Intersector Sales)			1,613	1,613
Intersector Sales Write-offs			-1,543	-1,543
Total Revenue	133,505	87,666	70	221,241
Operating Expenses	-110,443	-79,046	-10	-189,499
Management & Distribution Expenses	-23,856	-15,364	-2,396	-41,616
Other revenue / expenses	129	166	14	309
Earnings before taxes, investing and financial results	-665	-6,578	-2,322	-9,565
Financial results	-4,285	-5,132	-1,581	-10,998
Earnings before taxes, investing and financial results, depreciation and amortization	11,888	1,024	-2,233	10,679
Profit/Loss before Taxes	-4,950	-11,710	-3,903	-20,563
Income taxes	-34	-907	-2,125	-3,066
Profit/Loss after Taxes	-4,984	-12,617	-6,028	-23,629
Customer geographic distribution				
Greece	193,483			
Europe	27,621			
Third countries	137			
Total Fares & Travel Agency Services	221,241			

	1/1-31/12/2010			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	386,392	320,171		706,563
Improvements / Additions	1,339	1,745		3,084
Vessels' redeployment				
Assets held for sale	-682			-682
Depreciation for the Period	-16,144	-9,959		-26,103
Net Book Value of vessels at 30/09	370,905	311,957		682,862
Other tangible Assets			55,378	55,378
Total Net Fixed Assets	370,905	311,957	55,378	738,240
Secured loans	168,369	161,706		330,075
Non assigned secured loans			6,000	6,000

* The column "Other" includes the parent company, the 100% subsidiary ATTICA PREMIUM S.A. and the subsidiaries shipowning companies of the under construction vessels.

Agreements sheet of Assets and Liabilities at 31/12/2010

Net Book Value of vessels	€ 738,240
Unallocated Assets	€ 120,023
Total Assets	€ 858,263
Long-term and Short-term liabilities	€ 336,075
Unallocated Liabilities	€ 51,147
Total Liabilities	€ 387,222

6.2. Cost of sales

Cost of sales has been negatively affected compared to the previous period mainly due to the less departures because of the sold vessel.

6.3. Profit/(loss) from sale of assets

Profit/(Loss) from sale of tangible assets includes the profit from the sold RoPax vessel Superferry II.

6.4. Earning per share – basic

Earning per share – basic are calculated by dividing the profit or loss attributable to shareholders of the parent company, by the weighted average number of ordinary shares in issue during the year.

Following the share capital increase, the weighted average number of shares is as follows (see § 6.8):

Calculation of the weighted average number of shares

Date	Dates circulation	Weighing	Number of shares	Weighted average number of shares
01/01/2011	21	0.076923077	162,424,000	12,494,154
21/01/2011	252	0.923076923	191,660,320	176,917,218
				189,411,372

6.5. Tangible assets

Tangible assets decreased compared to 31st December, 2010. This decrease was due to the depreciations of the present period.

6.6. Other current assets

Other current assets decreased compared to 31st December, 2010. This decrease was due to the receivables' proceeds from insurers.

6.7. Cash and cash equivalents

Cash and cash equivalents increased compared to 31/12/2010 due to the bank financing which stood at Euro 40 mln for the acquisition of the new-built Ro-Pax vessel Blue Star Delos.

Furthermore, cash and cash equivalents increased compared to 31st December, 2010 due to the share capital increase which stood at Euro 24.266 mln and due to the sale of the RoPax vessel Superferry II amounting Euro 2.67 mln. During the first half 2011 the Group has paid the amount of Euro 26.381 mln against its long-term borrowings.

6.8. Share capital – Share premium – Total comprehensive income

The share capital increase was completed on 21st January, 2011. The proceeds of the capital increase are Euro 24.266 mln. The share capital amounts to Euro 159.078 mln and is divided in 191,660,320 common registered voting shares with a nominal value of Euro 0.83 each.

GROUP	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2011	**162,424,000**	**0.83**	**134,812**	**290,614**
Capitalisation of share premium				
Share issue				
- Common	29,236,320		24,266	
- Preference				
Expenses related to share capital increase				-334
Balance as of 30/09/2011	**191,660,320**	**0.83**	**159,078**	**290,280**

COMPANY	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2011	**162,424,000**	**0.83**	**134,812**	**290,614**
Capitalisation of share premium				
Share issue				
- Common	29,236,320		24,266	
- Preference				
Expenses related to share capital increase				-334
Balance as of 30/09/2011	**191,660,320**	**0.83**	**159,078**	**290,280**

"Other comprehensive income after tax" amounting - Euro 25.699 mln refer to the Group's expense, - Euro 26.451 mln and to the exchange rate hedging of Euro / US Dollar, Euro 752 thousand. For the company "Total comprehensive income for the period after tax" amounting - Euro 1.132 mln refer only to the company's expense.

6.9. Short – term liabilities

"Short-term liabilities" increased due to the bank financing which stood at Euro 40 mln for the acquisition of the new-built Ro-Pax vessel Blue Star Delos.

6.10 Other short – term liabilities

"Other short-term liabilities" decreased mainly due to gradual payment of the special lump sum contribution for social responsibility in accordance with the provisions of law 3845/2010.

7. Other information

7.1. Unaudited fiscal years

The parent company has been audited by tax authorities until the fiscal year 2007.

All the companies included in the consolidation of Superfast Group have been audited by tax authorities until the fiscal year 2006. The only exception to the above is the subsidiary company Superfast Ferries S.A. which has been audited by tax authorities until the fiscal year 2009.

All the companies included in the consolidation of Blue Star Group have been audited by tax authorities until the fiscal year 2007. The only exception to the above is the subsidiary company Blue Star Ferries S.A. which has been audited by tax authorities until the fiscal year 2009.

The subsidiary company Attica Premium S.A. has been audited by tax authorities until the fiscal year 2005.

The subsidiaries of ATTICA HOLDINGS S.A. have already made a tax provision of Euro 147 thousand for the unaudited fiscal years. The parent company has made a tax provision of Euro 20 thousand. For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, there is no obligation for taxation audit.

7.2. Payments of borrowings

During the period 1/1-30/9/2011, the Group has paid the amount of € 26.381 mln against its long-term borrowings.

Furthermore, the Group paid the amount of € 272 thousand against finance leases.

7.3. Payments of finance and operating leases

The finance leases that have been recognized in the income statement of the period 1/1 - 30/09/2011, amount € 161 thousand.

The operating leases that have been recognized in the income statement of the period 1/1 - 30/09/2010, amount € 1.291 mln.

7.4. Provisions

The Group has made a provision amounting Euro 1.379 mln which concerns claim for compensation from crew.

7.5. Contingent assets and liabilities

a) Granted guarantees

The following letters of guarantee have been provided to secure liabilities of the Group and the Company and were in force on 30/09/2011:

	GROUP 30/09/2011	COMPANY 30/09/2011
Granted guarantees	1,537	-----

b) Commitments for purchases and capital expenditure

Purchase contracts, in force on 30/09/2011, are as follow:

	GROUP 30/09/2011	COMPANY 30/09/2011
Purchase contracts	76,874	---

The above contracts refer mainly to the Group's contingent liability for the purchase of two new building car-passenger ferries at Daewoo Shipbuilding and Marine Engineering, korea.

c) Undertakings

On 30/09/2011 the Group and the Company have the following liabilities which derive from the operating lease agreements and are payable as follows:

	GROUP 30/09/2011	COMPANY 30/09/2011
Within 1 year	1,042	194
Between 2 to 5 years	4,102	759
Over 5 years	7,145	1,328
	12,289	2,281

d) Financial lease commitments

On 30/09/2011 the Group and the Company have the following liabilities which derive from the operating lease commitments and are payable as follows:

	GROUP 30/09/2011	COMPANY 30/09/2011
Within 1 year	106	
Between 2 to 5 years	15	
Over 5 years		
	121	0

8. Significant events

a) On 21st January, 2011 the share capital increase was completed. The proceeds of the capital increase are Euro 24.266 mln. The share capital amounts to Euro 159.078 mln and is divided in 191,660,320 common registered voting shares with a nominal value of Euro 0.83 each.

The proceeds of the share capital increase have been used within the first half of 2011, in accordance with the newsletter. The report on use of funds has been published on the condensed interim financial statements for the period ended 30th June, 2011.

b) On 1st March, 2011 the Group has concluded the sale of the RoPax vessel Superferry II which was sold for a total cash consideration of Euro 4.65 mln. The book capital gains of approximately Euro 3.928 mln have been posted in the financial results of the 1st half of 2011. The above sale generate for Attica Group additional cash of Euro 2.67 mln approximately.

c) On 24th May, 2011 the Group announced the signing of a joint service agreement with ANEK Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete.

9. Events after the Balance Sheet date

a) The Board of Directors of Attica Holdings S.A. decided the convergence of the Extraordinary General Meeting of Shareholders on 2nd November, 2011 to approve a share capital increase of Euro 24.4 mln, by issuing 81,455,636 new shares at the price of Euro 0.30 per share. At the same Meeting, Attica's shareholders will be asked to approve the reduction of the nominal price of Euro 0.83 to Euro 0.30 per share.

b) On 18th October, 2011 the Group has concluded the acquisition of the new-built Ro-Pax vessel Blue Star Delos which was built at Daewoo Shipbuilding & Marine Engineering Co., Ltd, of Korea. The total acquisition cost of Blue Star Delos exceeds Euro 70 mln, of which Euro 32 mln come from Attica's Own Funds and the balance from bank financing.

Athens, October 31, 2011

THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS

ATTICA HOLDINGS S.A.
Registration Number: 7702/06/B/86/128
123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
Information for the period from January 1 to September 30, 2011
(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand €)

COMPANY INFORMATION

Internet Domain:	www.attica-group.com
Date of Board of Directors approval of interim financial statements:	October 31, 2011
Certified Public Accountant:	Michalios Manolis - SOEL No 25131
Audit Firm:	Grant Thornton S.A. - SOEL No 127
Type of certified auditor's review report:	Unqualified

BALANCE SHEET

	GROUP		COMPANY	
	30.09.2011	31.12.2010	30.09.2011	31.12.2010
ASSETS				
Tangible assets	719,807	738,240	164	210
Intangible assets	1,145	1,357	78	96
Other non current assets	2,840	5,747	468,519	443,271
Inventories	11,544	11,381	-	-
Trade receivables and prepayments	63,544	55,011	-	35
Other current assets	67,515	45,845	5,795	10,351
Non current assets classified as held for sale	-	682	-	-
Total assets	866,395	858,263	474,556	453,963
EQUITY AND LIABILITIES				
Share capital	159,078	134,812	159,078	134,812
Other equity	310,196	336,229	313,061	314,527
Total shareholders equity (a)	469,274	471,041	472,139	449,339
Minority interests (b)	-	-	-	-
Total equity (c)=(a)+(b)	469,274	471,041	472,139	449,339
Long-term borrowings	273,851	295,032	-	-
Provisions / Other long-term liabilities	4,589	3,976	577	518
Short-term debt	79,405	41,043	-	-
Other short-term liabilities	39,276	45,241	1,840	4,106
Liabilities associated with non current assets classified as held for sale	-	1,930	-	-
Total liabilities (d)	397,121	387,222	2,417	4,624
Total equity and liabilities (c)+(d)	866,395	858,263	474,556	453,963

INCOME STATEMENT FOR THE PERIOD

	GROUP				COMPANY			
	1.01-30.09.2011	1.01-30.09.2010	1.07-30.09.2011	1.07-30.09.2010	1.01-30.09.2011	1.01-30.09.2010	1.07-30.09.2011	1.07-30.09.2010
Revenue	203,020	221,241	91,564	95,454	-	-	-	-
Gross Profit / (loss)	15,967	31,741	24,159	26,637	-	-	-	-
Earnings before taxes, investing and financial results	-19,854	-9,565	10,348	11,253	-979	-1,164	-307	-358
Profit / (loss) before taxes	-26,390	-20,563	7,546	8,412	-1,132	4,332	-255	-333
Profit / (loss) after taxes (A)	-26,451	-23,629	7,527	8,356	-1,132	2,379	-255	-333
Attributable as follows:								
Owners of the parent	-26,451	-23,629	7,527	8,356	-1,132	2,379	-255	-333
Minority shareholders	-	-	-	-	-	-	-	-
Other comprehensive income after tax (B)	752	6,499	4,791	-6,617	-	-	-	-
Total comprehensive income for the period after tax (A)+(B)	-25,699	-17,130	12,318	1,739	-1,132	2,379	-255	-333
Owners of the parent	-25,699	-17,130	12,318	1,739	-1,132	2,379	-255	-333
Minority shareholders	-	-	-	-	-	-	-	-
Earnings after taxes Per Share - basic (in €)	-0.1396	-0.1466	0.0397	0.0519	-0.0060	0.0148	-0.0013	-0.0021
Earnings before taxes, investing and financial results, depreciation and amortization	514	10,679	17,068	17,972	-914	-1,098	-285	-336

CASH FLOW STATEMENT (INDIRECT METHOD)

	GROUP		COMPANY	
	1.01-30.09.2011	1.01-30.09.2010	1.01-30.09.2011	1.01-30.09.2010
Cash flow from Operating Activities				
Profit / (Loss) Before Taxes	-26,390	-20,563	-1,132	4,332
Adjustments for:				
Depreciation	20,367	20,244	65	66
Impairment of tangible and intangible assets	-	-	-	-
Provisions	1,577	1,464	58	11
Foreign exchange differences	4	-115	7	-3
Net (profit) / loss from investing activities	-4,120	1,702	138	-5,501
Interest payable and other financial expenses	10,421	9,233	1	3
Plus or minus for Working Capital changes:				
Decrease / (increase) in Inventories	-163	690	-	-
Decrease / (increase) in Receivables	-1,103	-15,696	420	-5
(Decrease) / increase in Payables (excluding banks)	-2,751	535	-806	-30,585
Less:				
Interest and other financial expenses paid	-8,215	-5,499	-1	-3
Taxes paid	-2,857	-2,259	-1,465	-1,969
Total cash inflow / (outflow) from operating activities (a)	-13,230	-10,264	-2,715	-33,654
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments	-	-	-29,700	-37,046
Purchase of tangible and intangible assets	-1,716	-27,018	-	-
Proceeds from sale of tangible and intangible assets	4,650	81,500	-	-
Derivatives' result	1,002	-	-	-
Interest received	292	598	92	326
Dividends received	-	-	2,300	-
Total cash inflow / (outflow) from investing activities (b)	4,228	55,080	-27,308	-36,720
Cash flow from Financing Activities				
Proceeds from issuance of Share Capital	24,266	41,621	24,266	41,621
Additional equity offering costs	-334	-294	-334	-294
Proceeds from subsidiaries	-	-	4,450	25,946
Proceeds from borrowings	40,000	-	-	-
Payments of borrowings	-26,381	-64,598	-	-
Payments of finance lease liabilities	-272	-279	-	-
Total cash inflow / (outflow) from financing activities (c)	37,279	-23,550	28,382	67,273
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	28,277	21,266	-1,641	-3,101
Cash and cash equivalents at beginning of period	26,491	16,870	4,066	7,391
Exchange differences in cash and cash equivalents	-14	53	-2	3
Cash and cash equivalents at end of period	54,754	38,189	2,423	4,293

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	GROUP		COMPANY	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Equity Opening Balance (01.01.2011 and 01.01.2010)	471,041	471,049	449,339	483,270
Total comprehensive income for the period after tax	-25,699	-17,130	-1,132	2,379
Increase / (decrease) of share capital	23,932	41,327	23,932	41,327
Dividends paid	-	-	-	-
Purchase / (Sale) of treasury stock	-	-	-	-
Equity Closing Balance (30.09.2011 and 30.09.2010)	469,274	495,246	472,139	526,976

NOTES:

1. The companies with their corresponding registration, the percentages of participation and their method of consolidation in the interim Financial Statements of 30.09.2011, can be found in note 3.1 of the interim financial statements.
For all the companies of the Group, there are no changes of the method of consolidation. There are no companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2010. The exception to the above is the 100% subsidiary Attica Ferries Maritime S.A. which is consolidated for the first time on 25/5/2011. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
2. All the companies included in the consolidation of Attica Group had already made a tax provision of € 147 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 7.1 of the interim financial statements.
3. The accounting principles are the same as those used on 31/12/2010.
4. The number of employees, at period end, was 6 for the parent company and 1,196 for the Group, while at 30/09/2010 was 6 and 1,345 respectively.
5. The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 777.78 mln. There are no liens and encumbrances for the Company.
6. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 1.379 mln which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 178 thousand and € 2.624 mln respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
7. Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

(Amounts in thousand €)	Group	Company
a) Revenue	4,895	-
b) Expenses	1,397	-
c) Receivables	827	3,179
d) Payables	643	-
e) Transactions and Board of Directors and Executive Directors' Fees	2,688	216
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-

8. Earnings per share were calculated using the weighted average method (note 6.4 of the interim financial statements).
9. The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 89.38%.
10. "Other comprehensive income after tax" amounting - € 25.699 mln refer to the Group's expense, - € 26.451 mln and to the exchange rate hedging of Euro / US Dollar, € 752 thousand. For the company "Total comprehensive income for the period after tax" amounting - € 1.132 mln refer only to the company's expense (see statement of changes in equity of the interim financial statements).
11. On 21/01/2011 the share capital increase was completed. The proceeds of the capital increase are € 24.266 mln. The share capital amounts to € 159.078 mln and is divided in 191,660,320 common registered voting shares with a nominal value of € 0.83 each.
12. On 01/03/2011 the Group has concluded the sale of the RoPax vessel Superferry II which was sold for a total cash consideration of € 4.65 mln. The book capital gains of approximately € 3.9 mln have been posted in the financial results of the present period. The above sale generated for Attica Group additional cash of € 2.6 mln approximately.
13. There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
14. On 24/5/2011 the Group has announced the signing of a joint service agreement with ANEK Lines for the employment of vessels of the two companies in the international route Patras – Igoumenitsa – Ancona and the domestic route Piraeus – Herakleion, Crete (note 6.4 of the interim financial statements).
15. The Board of Directors of Attica Holdings S.A. decided the convergence of the Extraordinary General Meeting of Shareholders on 2nd November, 2011 to approve a share capital increase of Euro 24.4 mln, by issuing 81,455,636 new shares at the price of Euro 0.30 per share. At the same Meeting, Attica's shareholders will be asked to approve the reduction of the nominal price of Euro 0.83 to Euro 0.30 per share.
16. On 18/10/2011 the Group concluded the acquisition of the new-built Ro-Pax vessel Blue Star Delos which was built at Daewoo Shipbuilding & Marine Engineering Co., Ltd, of Korea. The total acquisition cost of Blue Star Delos exceeds Euro 70 mln, of which Euro 32 mln come from Attica's Own Funds and the balance from bank financing.

Athens, October 31, 2011

THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS