



# SEMI-ANNUAL FINANCIAL REPORT 2024

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for the period from  
**January 1<sup>st</sup> to  
June 30<sup>th</sup> 2024**

(pursuant to Article 5 of Law 3556/2007)



**Intrakat Société Anonyme**  
**Technical and Energy Projects**  
G.E.M.I. No.: 408501000 (former Companies  
Register No.: 16205/06/B/87/37)  
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**STATEMENTS OF THE BOARD OF DIRECTORS' MEMBERS**  
**(pursuant to article 5 par. 2 of Law 3556/2007)**

It is hereby declared and certified as far as we know, that:

A. The semi-annual separate and consolidated financial statements of the Company and the Group for the period from January 1<sup>st</sup> 2024 to June 30<sup>th</sup> Iouviou 2024, prepared in accordance with the applicable International Financial Reporting Standards, as adopted by the European Union, and applied in the Interim Financial Reporting (International Accounting Standard "IAS 34"), reflect in a true manner the assets, liabilities, the equity and comprehensive income for the period, of "INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS", as well as of the undertakings included in the consolidation taken as a whole, according to the provisions of paragraphs 3 to 5, article 5 of Law 3556/2007 and

B. The BoD's semi-annual report reflects in a true manner the information required according to par. 6, article 5 of Law 3556/2007.

**Paiania, September 30<sup>th</sup>, 2024**

**The certifiers**

The Chairman of the B.o.D

The Vice Chairman of the B.o.D  
& CEO

The Member of the B.o.D

FERONIKI A. TZAVELA  
ID No AK 768280

ALEXANDROS M. EXARCHOU  
ID No AI 516783

ANTIGONI CH. GIOKARI  
ID No AN 685306

**SEMI-ANNUAL REVIEW REPORT OF THE BOARD OF DIRECTORS**  
**of the company**  
**“INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS”**  
**on the consolidated and separate financial statements**  
**for the period from January 1<sup>st</sup> to June 30<sup>th</sup>, 2024**

The present Semi-annual Report of the Board of Directors was drawn up in accordance with the provisions of Law 3556/2007 as well as the issued thereon implementing decisions of the Board of Directors of the Capital Market Commission.

The purpose of the Report is to inform the investors about:

- The financial status, the results, the overall performance of the Company and the Group during the reporting period, as well as the changes occurred.
- The Group's and the Company's prospects, as well as the risks and uncertainties that may arise during the second semester of the year being reviewed.
- The transactions effected between the Company and its related parties.

**Review of the first semester of the year 2024 – Development - Changes in the Company's and Group's financial performance**

The Group's sales during the 1<sup>st</sup> semester 2024 amounted to €533,1 ml as opposed to €149,2 ml of the 1<sup>st</sup> semester 2023. The Group's results before taxes amounted to profits of €14,7 ml against profits of €23,2 ml of the respective period 2023, while results net of taxes amounted to profits of €11,2 ml against profits of €17,7 ml.

The Group's EBITDA during the 1<sup>st</sup> semester 2024 amounted to profits of €28,5 ml against profits of €7 ml of the 1<sup>st</sup> semester 2023, while the adjusted EBITDA to profits of €30,8 ml against profits of €8,8 ml.

It should be noted that the Group's financial figures have been affected by the integration of the figures of the subsidiary AKTOR S.A., which is being integrated into the Group since 08.11.2023, when its acquisition was completed. (Note 6.7 "Acquisition of AKTOR Group ATE").

The Company's sales during the 1<sup>st</sup> semester 2024 amounted to €212,7 ml as opposed to €139,4 ml of the 1<sup>st</sup> semester 2023, recording an increase of 52,6%.

The Company's results before taxes amounted to profits of €1,5 ml against profits of €318 thousand of the respective period 2023, while results net of taxes amounted to profits of €1,3 ml against profits of €138 thousand.

The Company's EBITDA during the 1<sup>st</sup> semester 2024 amounted to losses of €4,8 ml against profits of €6,7 ml of the 1<sup>st</sup> semester 2023 while the adjusted EBITDA to losses of €2,9 ml against profits of €7,3 ml.

The Company's net cash flows from operating activities in the first semester of 2024 amounted to €30 ml, while the Group recorded negative operating cash flows of €8,1 ml due to the delay in the approval of certifications and collection of executed works, mainly from the public sector and customers of the wider public sector in Greece and Romania and due to the need to accelerate the Group's flagship projects in Greece (Thessaloniki Metro, Patra-Pyrgos Motorway) and in Romania.

The Group's trade and other receivables at the end of the 1<sup>st</sup> semester 2024 amounted to €444,1 ml against €428,4 ml as at 31.12.2023, while the Company's trade and other receivables amounted to €288,5 ml against €186,7 ml as at 31.12.2023.

The Group's bank borrowings at the end of the 1<sup>st</sup> semester 2024 amounted to €256,6 ml against €248,4 ml in 2023 and net bank borrowings amounted to €141,9 ml against €123,2 ml in 2023.

The Company's bank borrowings amounted to €127,9 ml against €119,2 ml in 2023 while net bank borrowings amounted to €72,7 ml against €78,3 ml in 2023.

Equity at the end of the 1<sup>st</sup> semester 2024 amounted to €182,4 ml for the Group and €152,2 ml for the Company.

Agreement-Framework of Cooperation with PPC Renewables

On 29.02.2024, in the framework of the 20.12.2023 binding Framework Cooperation Agreement concluded between INTRAKAT and PPC Renewables, the definitive Sale Purchase Agreements (SPAs) and other accompanying contracts were signed, according to which:

1. INTRAKAT transferred to PPC Renewables 6 RES projects in operation and under development, with a total capacity of approximately 164 MW. These projects include the 15 MW "Fragaki" operating wind farm, the 5 MW "Kastri" wind farm in trial operation and the projects "Zygurolivado", "Timenio", "Kakodiavato" and "Karkaros", with a total capacity of 144 MW, currently in the implementation phase and
2. PPC Renewables enters as a 49% shareholder in Intrakat Group's holding companies, which own a portfolio of RES projects under development with a total capacity of approximately 1,6 GW.
3. The Group's profit from the above transaction amounted to approximately €23 ml (Note 6.6).

## Alternative Performance Measures (APM)

The Alternative Performance Measures (APM), the liquidity and leverage ratios for the 1<sup>st</sup> semester 2024 in relation to the comparable periods were as follows

### Definitions of alternative indices

<b>Earnings before taxes, interest and investing results and depreciation/amortization (EBITDA)</b>	=	Operating results plus depreciation less investing results
<b>Adjusted EBITDA</b>	=	Operating results plus depreciation less investing results less extraordinary and non-recurring events
<b>Liquidity ratio</b>	=	Current assets divided by current liabilities

### Leverage ratios

<b>Liabilities / Equity</b>	=	Total liabilities divided by Total Equity
<b>Borrowings / Equity</b>	=	Total bank borrowings divided by Total Equity

Agreement of APM (Alternative Performance Measures) with elements of the Group's and the Company's Statement of Comprehensive Income.

	Note	GROUP		COMPANY	
		01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<b>Operating results (from continuous and discontinued operations)</b>		<b>33.948.252</b>	<b>29.797.142</b>	<b>11.074.725</b>	<b>5.535.268</b>
<b>Plus:</b> Depreciation/amortisation	7.2, 7.3	12.623.149	4.450.381	3.301.640	1.881.953
<b>Subtotal (a)</b>		<b>46.571.401</b>	<b>34.247.523</b>	<b>14.376.365</b>	<b>7.417.221</b>
<b>Less:</b> Rental income	7.20	513.560	139.642	184.128	43.240
Other income	7.20	2.728	4.984	575.000	532.256
Other financial assets at fair value through profit or loss-Valuation at fair value	7.23	18.483	64.513	18.483	64.513
Gains/(losses) from disposal of interests held	7.23	20.573.718	-	21.122.279	-
Other gains/(losses)	7.23	(3.502)	96.985	(312)	99.158
Impairment of other assets	7.22	(3.054.624)	(103.400)	(2.763.965)	-
Income received from The Information Society on the basis of an arbitration	7.20	-	27.082.322	-	-
<b>Subtotal (b)</b>		<b>18.050.363</b>	<b>27.285.046</b>	<b>19.135.613</b>	<b>739.167</b>
<b>Earnings before taxes, interest and investing results and depreciation/amortisation (a) - (b)</b>		<b>28.521.038</b>	<b>6.962.477</b>	<b>(4.759.248)</b>	<b>6.678.054</b>
<b>Plus:</b> Impairment/(recovery) of provisions for doubtful debts	7.21	2.549.366	720.147	1.886.800	419.465
Impairment of inventories		-	1.083.328	-	156.484
Extraordinary gains from liabilities write-offs		(223.850)	(319)	-	-
<b>Adjusted EBITDA</b>		<b>30.846.554</b>	<b>8.765.633</b>	<b>(2.872.448)</b>	<b>7.254.003</b>

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<b>LIQUIDITY RATIO</b>				
General Liquidity	0,96	1,01	0,84	0,95
<b>LEVERAGE RATIO</b>				
Liabilities / Equity	7,01	7,83	3,54	2,85
Borrowings / Equity	1,41	1,54	0,84	0,79

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<b>Total borrowings</b>	256.550.153	248.403.997	127.918.318	119.188.935
Less: Cash and cash equivalents	114.613.431	125.162.122	55.213.905	40.854.995
<b>Net borrowings</b>	<b>141.936.722</b>	<b>123.241.875</b>	<b>72.704.413</b>	<b>78.333.940</b>

Summary figures regarding the cash flow statement for the 1<sup>st</sup> semester 2024 as compared to those for the 1<sup>st</sup> semester 2023 are as follows:

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
Net cash generated from operating activities	(8.137.263)	(32.836.729)	30.133.985	(26.590.624)
Net cash used in investing activities	40.427.837	(23.800.418)	(12.044.960)	(22.734.869)
Net cash used in financing activities	(45.300.018)	91.731.824	(3.730.115)	87.081.942
Cash and cash equivalents at the end of the period	114.613.431	60.454.188	55.213.905	55.861.141

## Prospects and developments per activity

Intrakat Group's growth orientation remains strongly focused on the main pillars of strategic investment:

- Construction
- PPPs – Concessions
- Renewable Energy Sources
- Real Estate Development

At the same time, the Company's integrated operational and administrative restructuring plan remains in progress in order to implement its growth and investment program.

## CONSTRUCTION

With regard to the **construction activity** as at 30.06.2024, **the Group's backlog of signed contracts amounted €3.605,6 ml plus €931 ml new projects to be signed** for which the Company has underbid up today, and their contracting is expected to be completed. Consequently, the projects to be implemented amount **€4,5 bn**.

The strengthening of the Company's backlog and the launch of major projects undertaken by the Group, with high profit margins, are expected to significantly boost results in the near future.

The most important projects and their total budget (Group's share), which were being implemented during the 1st semester 2024 by INTRAKAT Group are listed in the following table:

MAIN PROJECTS UNDER CONSTRUCTION	Budget (INTRAKAT Group's share)
<b>CONSTRUCTION PROJECTS - INFRASTRUCTURES</b>	
AKTOR - Rehabilitation of Brasov- Simeria railway, part of the Rhine-Danube corridor, for traffic with a maximum speed of 160 km/h, section Brasov - Sighisoara, subsection: Apata - Cata LOT 2 in Romania	€ 472,1 ml
ECOMAR STORAGE SOLUTIONS FZE - Construction of oil storage terminal in United Arab Emirates in Fujairah region (382.729.700 USD - Exchange rate 29.06.2023 0,9202)	€ 352,2 ml
AKTOR - Design, supply and commissioning of the extension of the Thessaloniki Metro in the direction of Kalamaria	€ 342,1 ml
AKTOR - APION KLEOS 26-29 Geographical divisions	€ 306,4 ml
AKTOR - Construction of the Bucharest Centura A0 peripheral motorway in Romania	€ 298,3 ml
AKTOR - Facility Management of Doha Metro and Lusail Tram in Qatar	€ 290,8 ml
AKTOR - Rehabilitation of Brasov- Simeria railway, part of the Rhine-Danube corridor, for traffic with a maximum speed of 160 km/h, section Brasov - Sighisoara, subsections: 1. Brasov -Apata and 3. Cata-Sighisoara- LOT 1-3 in Romania	€ 250,8 ml
HEDNO - Construction & Maintenance of Electricity Distribution Networks, DD-214 (6 Subcontracts)	€ 238,6 ml
PYLIA ODOS S.A. - Design, financing, construction, operation and maintenance of the Southwest Peloponnese Motorway, Section Kalamata - Rizomilos - Pylos - Methoni with PPP [J/V AKTOR ATE (60%) - INTRAKAT (40%)]	€ 204,9 ml
AKTOR - Railway line Gurasada - Ilteu 2c	€ 159,6 ml
AKTOR - Design and construction of the expansion of the "El Salitre" wastewater treatment plant in Colombia	€ 145,7 ml
HELLINIKON S.A. - Early Contractor Involvement (ECI) consultancy contract for the construction of the Marina Residential Tower in Hellenikon [J/V Bouygues Batiment International (60%) - INTRAKAT (40%)]	€ 133,6 ml
AKTOR - Conversion to a motorway of the Northern Road Axis of Crete in the section Neapoli – Agios Nikolaos in the Regional Unit of Lasithi	€ 126,6 ml
AKTOR - FM33 Extension in Qatar	€ 122,7 ml
PASIFAI S.A. - Design, financing, construction, operation and maintenance of the Northern Motorway of Crete, Section Hersonissos - Neapolis with PPP [Association: TERNA (55%) - AKTOR COCESSIONS (20%) - INTRAKAT (25%)]	€ 107,9 ml
AKTOR - APION KLEOS Design and Construction of Patras-Pyrgos Motorway	€ 105,9 ml
FRAPORT GREECE S.A. - EASA Compliance works (Cluster A & B)	€ 102,0 ml
ERGA OSE SA - Construction of Quad Rail Corridor with undergrounding in the area of Sepolia	€ 99,9 ml
AKTOR - Maintenance of superstructure works on Lot 5 of the railway line Bucharest - Craiova - Timisoara - Cluj - Brasov - Iasi - Galati - Constanta in Romania	€ 93,9 ml



	<b>Budget (INTRAKAT Group's share)</b>
AKTOR - Maintenance of superstructure works on Lot 1 of the railway line Bucharest - Craiova - Timisoara - Cluj - Brasov - Iasi - Galati - Constanta in Romania	€ 92,5 ml
AER SOLEIR GREEK WIND HOLDING Ltd - Provision of civil and electrical balance of plant relating to 293MW capacity Wind Farm	€ 75,5 ml
DEPARTMENT OF PUBLIC WORKS OF CYPRUS – Design & Construction of Paphos - Chrysochous Highway Section 1 - Phase (A)	€ 73,0 ml
MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS – Settlement, Delimitation of Rafina's Stream	€ 60,7 ml
MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS – Settlement of Eschatia stream, section from the junction of Esperidon pipeline to Parnithos Avenue	€ 58,0 ml
EGNATIA ODOS SA - Operation and maintenance of the motorway in the eastern sector and the vertical axes A1, A25 & A23 (2023-2025) Contract No 6061 [J/V INTRAKAT (50%) - TERNA (50%)]	€ 54,3 ml
AKTOR - Construction of the Kastoria – Ptolemaida provincial axis road with a tunnel in Kleisoura	€ 47,8 ml
ERGA OSE S.A. – Electromobility Larissa-Volos, Construction of Electromobility - Remote management, Telecommunications and ETCS L1 System in the existing single railway line Larissa-Volos with upgrade of the railway line	€ 42,4 ml
MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS – Development and improvement of Paros New Airport Infrastructure	€ 33,4 ml
HELLINIKON S.M.S.A. - Sports facilities at the metropolitan centre of Elliniko & Agios Kosmas / Preliminary and general works / Excavations (INTRAKAT: 50% - METKA: 50%)	€ 32,0 ml
AKTOR - EYDAP - Sewerage networks Rafina-Pikermi-Spata-Artemida	€ 31,6 ml
MUNICIPALITY OF ATHENS - [J/V AKTOR (30%) - MYTILINEOS (30%) - TERNA (40%)] - Construction of a new football stadium for Panathinaikos in Votanikos	€ 29,0 ml
MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS / DIRECTORATE OF ROAD INFRASTRUCTURE – Improvement of the 9th National Road (Section of Yialova bypass of Messinia peripheral road)	€ 22,3 ml
HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A. (OTE S.A.) - Development of FTTH Fiber Optic Boost Infrastructure	€ 21,0 ml
SOUTH AEGEAN REGION – Rhodes water supply projects from the Gadoura Dam (PHASE B) Construction of the South Aqueduct of Afantos & Archangelos	€ 20,0 ml

A total of new contracts worth €225,5 ml were signed during the 1<sup>st</sup> semester of 2024 the most important of which are the following:

- EGNATIA ODOS SA - Operation and maintenance of the motorway in the eastern sector and the vertical axes A1, A25 & A23 (2023-2025) Contract No 6061 [J/V INTRAKAT (50%) - TERNA (50%)], with a total budget of €57,2 ml.
- SPARTAKOS ENERGY SA - Design, Civil Engineering Works, Supply (excluding PV Frames), Transport, Installation and Commissioning of 3 PV Plants, with a total nominal power of 170,95426 Mw, within the Western Macedonia Lignite Centre at the locations "EXOXI 7" (79,98100 MW), "EXOXI 8" (74,98818 MW) and "KARDIA 1" (15,98508 MW) of the Municipalities of Eordia & Kozani, of the Western Macedonia Region and their connection [INTRAKAT (45%) - AMERESCO (45%) - RES INVEST (10%)], with a total budget of €43,4 ml.
- MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS / DIRECTORATE OF ROAD INFRASTRUCTURE – Improvement of the 9th National Road (Section of Yialova bypass of Messinia peripheral road), with a budget of €22,3 ml.
- CENTRAL MACEDONIA REGION - Road Axis Thessaloniki - Kilkis - Doirani, Section from A/K Assirou to A/K N. Sanda - Completion, with a budget of €17,2 ml.
- MUNICIPALITY OF THESSALONIKI - Urban Regeneration Interventions for the Economic Regeneration of local shopping streets in all the Municipal Communities of the Municipality of Thessaloniki, with a budget of €16,8 ml.

Works are currently underway on the following projects:

- "Rehabilitation of Brasov- Simeria railway, part of the Rhine-Danube corridor, for traffic with a maximum speed of 160 km/h, section Brasov - Sighisoara, subsection: Apata - Cata LOT 2" in Romania, with a budget of €472,1 ml.
- "Construction of oil storage terminal" on behalf of ECOMAR STORAGE SOLUTIONS FZE in the United Arab Emirates in Fujairah region, with a budget of €352,2 ml.
- "Design, supply and commissioning of the extension of the Thessaloniki Metro in the direction of Kalamaria", with a budget of €342,1 ml.
- "Construction of the Bucharest Centura A0 peripheral motorway" in Romania, with a budget of €298,3 ml.
- "Facility Management of Doha Metro and Lusail Tram" in Qatar, with a budget of €290,8 ml.
- "Rehabilitation of Brasov- Simeria railway, part of the Rhine-Danube corridor, for traffic with a maximum speed of 160 km/h, section Brasov - Sighisoara, subsections: 1. Brasov -Apata and 3. Cata-Sighisoara- LOT 1-3" in Romania, with a budget of €250,8 ml.
- "Construction & Maintenance of Electricity Distribution Networks, DD-214 (6 Subcontracts)" on behalf of HEDNO, with a total budget of €238,6 ml.
- "Design, financing, construction, operation and maintenance of the Southwest Peloponnese Motorway, Section Kalamata - Rizomilos - Pylos - Methoni with PPP [J/V AKTOR ATE (60%) - INTRAKAT (40%)]" on behalf of PYLIA ODOS S.A., with a total budget of €204,9 ml.
- Railway line Gurasada - Ilteu 2c in Romania, with a budget of €159,6 ml.



- "Conversion to a motorway of the Northern Road Axis of Crete in the section Neapoli – Agios Nikolaos" in the Regional Unit of Lasithi, with a budget of €126,6 ml.
- "Early Contractor Involvement (ECI) consultancy contract for the construction of the Marina Residential Tower in Hellenikon [J/V Bouygues Batiment International (60%) - INTRAKAT (40%)]" on behalf of HELLINIKON S.A., with a proportionate budget of €133,6 ml.
- «FM33 Extention» in Qatar, with a budget of €122,7 ml.
- "Design, financing, construction, operation and maintenance of the Southwest Peloponnese Motorway, Section Kalamata - Rizomilos - Pylos - Methoni with PPP [J/V AKTOR ATE (60%) - INTRAKAT (40%)]" on behalf of PYLIA ODOS S.A., with a proportionate budget of €107,9 ml.
- "Construction of Patras-Pyrgos Motorway with a total length of 74,8 km", with a budget of €105,9 ml.
- "Compliance works to EASA's regulatory framework, Cluster A & B" on behalf of FRAPORT GREECE S.A., with a budget of €102 ml.
- "Construction of Quad Rail Corridor with undergrounding in the area of Sepolia" on behalf of ERGA OSE SA, with a budget of €99,9 ml.
- "Maintenance of superstructure works on Lot 5 of the railway line Bucharest - Craiova - Timisoara - Cluj - Brasov - Iasi - Galati – Constanta" in Romania, with a budget of €93,9 ml.
- "Maintenance of superstructure works on Lot 1 of the railway line Bucharest - Craiova - Timisoara - Cluj - Brasov - Iasi - Galati – Constanta" in Romania, with a budget of €92,5 ml.
- "Provision of civil and electrical balance of plant relating to 293MW capacity Wind Farm" on behalf of AER SOLEIR GREEK WIND HOLDING Ltd, with a budget of €75,5 ml
- "Design & Construction of Paphos - Chrysochous Highway Section 1 - Phase (A)" on behalf of the DEPARTMENT OF PUBLIC WORKS OF CYPRUS, with a budget of €73 ml.
- "Settlement, Delimitation of Rafina's Stream" on behalf of the MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS, with a budget of €60,7 ml.
- "Settlement of Eschatia stream, section from the junction of Esperidon pipeline to Parnithos Avenue" on behalf of the MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS, with a budget of €58 ml.
- "Operation and maintenance of the motorway in the eastern sector and the vertical axes A1, A25 & A23 (2023-2025) Contract No 6061 [J/V INTRAKAT (50%) - TERNA (50%)]" on behalf of EGNATIA ODOS, with a budget of €54,3 ml.
- "Construction of the Kastoria – Ptolemaida provincial axis road with a tunnel in Kleisoura", with a budget of €47,8 ml.
- "Electromobility Larissa-Volos, Construction of Electromobility - Remote management, Telecommunications and ETCS L1 System in the existing single railway line Larissa-Volos with upgrade of the railway line" on behalf of ERGA OSE SA, with a budget of €42,4 ml.
- "Development and Improvement of Paros New Airport Infrastructure" on behalf of the MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS, with a budget of €33,4 ml.

Furthermore, among the projects to be signed are the following:

- UNIVERSITY OF CRETE – Design, construction, financing, operation and maintenance of student dormitories of the University of Crete with PPP, with a budget of €195,7 ml.
- MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS / DIRECTORATE OF ROAD INFRASTRUCTURE – Completion of Kymi Avenue in the section: ATTICA ROAD (A/K KYMIS) to National Road A1 (A/K KALYFTAKI), [Union of TERNA S.A. (40%) - AKTOR S.A. (35%) - INTRAKAT (25%)], with a proportionate budget of €161,5 ml.
- UNIVERSITY OF THESSALY – Creation of student dormitories, educational and research facilities of the University of Thessaly in Volos and Lamia, with a budget of €94 ml.
- PPC - Construction of FTTH network across the country (for LOT 1: Union 1: 30.891.148,00€ & Union 3: 53.030.329,00€), with a budget of €83,9 ml.
- Construction of Tsiknias Dam in Lesvos, water treatment facilities and networks, with a budget of € 82,6 ml. (signed on 22.07.2024)
- MINISTRY OF INFRASTRUCTURE, TRANSPORT AND NETWORKS / DIRECTORATE OF BUILDINGS INFRASTRUCTURE - Construction of building facilities for accommodating the services of the General Secretariat of Infrastructure of the Ministry of Infrastructure and Transport, and landscaping of the surrounding area through PPP. [INTRAKAT (50%) - REDEX (50%)], with a proportionate budget of €55,4 ml.
- DIRECTORATE FOR FLOOD PROTECTION AND LAND RECLAMATION WORKS – Reclamation works in the lakeside areas of Amvrakia-Amfilochia and Valtos A' Phase, Prefecture of Etoloakarnania, with a budget of €50,2 ml. (signed on 18.07.2024)
- DIRECTORATE FOR FLOOD PROTECTION AND LAND RECLAMATION WORKS - Construction of Supplementary Works at Bramianos Reservoir, Flood Protection Works at Lygia and Myrtos Dam, Prefecture of Lassithi, Crete, with a budget of €41,7 ml.
- PPC SA: High Efficiency Combined Heat and Power Plant (CHP) with 65MWth Alternative Fuel Gas Engines, with a budget of €41,2 ml.

- HELLINIKON S.A. - New Sports Facilities Project [J/V INTRAKAT (50%) - MYTILINEOS (50%)], with a proportionate budget of €32,8 ml.
- MUNICIPALITY OF NAYPAKTIA - Construction of a Waste Treatment Plant and Composting Plant for Pre-screened Biowaste of 1st and 4th GENERAL AITOLOKARNANIA [UNION: INTRAKAT (55%) - W.A.T.T. A.E. (45%)], with a proportionate budget of €10,5 ml.
- ATTICA REGION - Irissos River Settlement Projects in the South Sector of Athens [UNION: INTRAKAT (50%) - AKTOR ATE (50%)], with a budget of €8 ml.
- HELLENIC METRO SA - Design, supply, installation and commissioning of the automatic fare collection system for the extension of METRO, with a budget of €8 ml.
- ATTICA REGION/ DIRECTORATE FOR METROPOLITAN INFRASTRUCTURE MANAGEMENT- Supply, installation and operation of electronic means of monitoring violations of the traffic code [UNION: INTRAKAT (50%) - TERNA S.A. (50%)], with a proportionate budget of €6,1 ml.
- FODSA OF THE PELOPONNESE REGION - Construction of infrastructure projects of Waste Transloading Stations in the Peloponnese Region, with a budget of €5,7 ml.

### **PPP - CONCESSIONS PROJECTS**

In the field of PPPs - Concessions, the Company already participates in a large number of active tenders at various stages of the tendering procedures and aims to participate in all tenders expected to be announced in the future.

The Company already has participations in the following projects:

- Concession project **"Eastern Peloponnese Motorway, Corinth-Tripoli-Kalamata and Lefktro-Sparta Section"**. The Company participates by 13,33% to the Concession project, which is in the operational phase that will last until 2038.
- PPP telematics project **"Integrated Passenger Information System and Fleet Management of O.SY. SA"**. Successfully continues for the 9<sup>th</sup> year the operation and maintenance of the telematics project on behalf of O.SY. SA, with a total duration of 10 years.
- PPP project **"Development of Broadband Infrastructure on Rural" White "Areas of Greek Territory and Operations - Development Services of Infrastructure"**. The construction has been completed and is in the operational phase on behalf of the Information Society, with a 15-years operational period.
- PPP project **"Implementation of a Waste Treatment Unit in Serres Prefecture"**. The construction has been completed and is in the operational phase with a 25-years operational period.

In addition:

- On 20.04.2023 was awarded the temporary contractor for the PPP project **"DORMITORIES OF THE UNIVERSITY OF CRETE – Design, construction, financing, operation and maintenance of student dormitories of the University of Crete with PPP"** tendering authority of which is the UNIVERSITY OF CRETE, with a budget of €195,7 ml.
- On 21.04.2023 the Ministry of Infrastructure & Transport and the union of AKTOR CONCESSIONS (60%) - INTRAKAT (40%) through the Private Partnership Entity under the name of PYLIA ODOS S.A. signed the 30-year partnership contract for the project **"Design, Financing, Construction, Operation and Maintenance of the Southwest Peloponnese Motorway, Section Kalamata - Rizomylos - Pylos - Methoni with PPP"**, with a budget of €239,2 ml.
- On 21.04.2023 the Ministry of Infrastructure & Transport and the union of GEK TERNA (55%) - AKTOR CONCESSIONS (20%) - INTRAKAT (25%) through the Private Partnership Entity under the name of PASIFAI S.A. signed the 30-year partnership contract for the project **"Design, Construction, Financing, Operation and Maintenance of the Northern Motorway of Crete, Section Hersonissos - Neapolis with PPP"**, with a budget of €188,6 ml.
- On 19.10.2023 was awarded the temporary contractor for the PPP project **"Construction of building facilities for accommodating the services of the General Secretariat of Infrastructure of the Ministry of Infrastructure and Transport, and landscaping of the surrounding area through PPP"** tendering authority of which is the GENERAL SECRETARIAT OF INFRASTRUCTURE, with a budget of €110 ml.
- On 12.12.2023 was awarded the temporary contractor for the PPP project **"DORMITORIES OF THE UNIVERSITY OF THESSALY – Creation of student dormitories, educational and research facilities of the University of Thessaly in Volos and Lamia"** tendering authority of which is the UNIVERSITY OF THESSALY, with a budget of €94 ml.

Furthermore, it has been pre-selected and participates, inter alia, in Phase B (Competitive Dialogue or Invitation to Submit a Binding Offer) in the following tenders through PPP:

- **"Construction and Operation of Athens Court of First Instance and Prosecutor's Office through PPP"** tendering authority of which is the MINISTRY OF JUSTICE, with a budget of €205,2 ml. The Company participates in an association of companies with a 60% stake which has been pre-selected and participates in Phase B - Stage B.I – Competitive Dialogue.

- **“DORMITORIES OF THE UNIVERSITY OF THRACE – Implementation of student dormitories, educational-research and other infrastructure of the Democritus University of Thrace with PPP”**, tendering authority of which is DEMOCRITUS UNIVERSITY OF THRACE, with a budget of €107,3 ml. The Company has been pre-selected to participate in Phase B - Stage B.II – Submission of binding offers.
- **“7 REGIONAL CIVIL PROTECTION OPERATIONS CENTERS – Design, financing, construction and technical management of Regional Civil Protection Operations Centers of Area A with PPP”** tendering authority of which is KTIRIAKES YPODOMES S.A., with a budget of €70,8 ml. The Company has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“6 REGIONAL CIVIL PROTECTION OPERATIONS CENTERS – Design, financing, construction and technical management of Regional Civil Protection Operations Centers of Area B with PPP”** tendering authority of which is KTIRIAKES YPODOMES S.A., with a budget of €60,7 ml. The Company has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Restoration and Modernization of the Irrigation Networks of the Local Land Improvement Organization (TOEB) of Tavropou”** tendering authority of which is the MINISTRY OF RURAL DEVELOPMENT AND FOOD, with a budget of €105,4 ml. The Company participates in an association of companies with a 45% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Design, Construction, Financing, Maintenance and Operation of the Minagiotiko Dam with PPP”** tendering authority of which is the MINISTRY OF RURAL DEVELOPMENT AND FOOD, with a budget of €117 ml. The Company participates in an association of companies with a 45% stake, which has been pre-selected to participate in Phase B - Stage B.II – Submission of binding offers.
- **“Irrigation System of Almopaios with PPP”** tendering authority of which is the MINISTRY OF RURAL DEVELOPMENT AND FOOD, with a budget of €98,5 ml. The Company participates in an association of companies with a 40% stake, which has been pre-selected to participate in Phase B - Stage B.II – Submission of binding offers.
- **“Construction of Magistrates' Courthouses in Edessa, Serres, Kilkis and Reconstruction of the Magistrates' Courthouse in Thessaloniki and their maintenance and management, through PPP”** tendering authority of which is the MINISTRY OF INFRASTRUCTURE AND TRANSPORT (D21), with a budget of €120 ml. The Company participates in an association of companies with a 70% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Design, Construction, Financing, Operation and Maintenance of Enipeas River Dam in Farsala (“Paliotherli” location), Water Distribution Networks and Other Accompanying Projects with PPP”** tendering authority of which is the GENERAL SECRETARIAT FOR INFRASTRUCTURE (D19), with a budget of €185,5 ml. The Company participates in an association of companies with a 47,5% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Projects for the Utilization of Tavronitis River Water Potential in the Prefecture of Chania, Crete, through PPP”** tendering authority of which is the GENERAL SECRETARIAT FOR INFRASTRUCTURE (D19), with a budget of €215,4 ml. The Company participates in an association of companies with a 47,5% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Water supply of Corfu Island through PPP”** tendering authority of which is the GENERAL SECRETARIAT FOR INFRASTRUCTURE (D18), with a budget of €206,2 ml. The Company participates in an association of companies with a 45% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Waste Treatment Plant (WTP) of the Central Circular Economy Park of Attica”** tendering authority of which is the SPECIAL INTERCALARY ASSOCIATION OF ATTICA PREFECTURE (E.D.S.N.A.), with a budget of €386,2 ml. The Company participates in an association of companies with a 92% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Waste Treatment Plant (WTP) of the Central Circular Economy Park of Piraeus Regional Unit»** tendering authority of which is the SPECIAL INTERCALARY ASSOCIATION OF ATTICA PREFECTURE (E.D.S.N.A.), with a budget of €253,2 ml. The Company participates in an association of companies with a 40% stake, which has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.
- **“Courthouses of Central Greece”** tendering authority of which is the MINISTRY OF INFRASTRUCTURE AND TRANSPORT, with a budget of €48,3 ml. The Company has been pre-selected to participate in Phase B - Stage B.I – Competitive Dialogue.

Furthermore, the Company participates as a contractor and administrator or operator in the following tenders through PPP:

- **“Relocation of Korydallos Detention Centre through PPP”** tendering authority of which is the MINISTRY OF CITIZEN'S PROTECTION, with a budget of €617,2 ml. The Company participates with AKTOR CONCESSIONS as constructor (AKTOR ATE) 100% and Operator (AKTOR FM) 100%.
- **“Implementation of the Multi-functional Complex Project of the Active Urban Planning Zone of Kozani, through PPP”** tendering authority of which is the Municipality of Kozani, with a budget of €89,2 ml. The Company participates with AKTOR CONCESSIONS as constructor (AKTOR ATE) 100% and Operator (AKTOR FM) 100%.

- «**Design, Construction, Financing, Maintenance and Technical Management for the Rehabilitation and Development of the former Ladopoulos Papermaking Plant (Patras), through PPP**» tendering authority of which is the Region of Western Greece, with a budget of €67,3 ml. The Company participates with AKTOR CONCESSIONS as constructor (AKTOR ATE) 100% and Operator (AKTOR FM) 100%.
- "**Chochlakia Reservoir of Lassithi Prefecture and Related Projects - St. John Dam of Ierapetra, Lassithi Prefecture and Basic Irrigation Water Exploitation Projects**" tendering authority of which is the MINISTRY OF RURAL DEVELOPMENT AND FOOD, with a budget of €55,9 ml. The Company participates with AKTOR CONCESSIONS as constructor and Operator (AKTOR ATE) 100%.
- "**Design, Construction, Financing of the upgrading of the E02 road axis (Mavrovouni - Edessa, Giannitsa Bypass, Chalkidona Bypass) and operation/maintenance of the bridge section of Axios River – Edessa, through PPP**» tendering authority of which is the GENERAL SECRETARIAT FOR INFRASTRUCTURE (D16), with a budget of €448,5 ml. The Company participates with AKTOR CONCESSIONS as constructor and Operator (AKTOR ATE) 100%.
- "**Vertical Axis Drama - Amphipolis (Paleokomi), through PPP**" tendering authority of which is the GENERAL SECRETARIAT FOR INFRASTRUCTURE (D16), with a budget of €250,5 ml. The Company participates with AKTOR CONCESSIONS as constructor and Operator (AKTOR ATE) 100%.
- "**Design, Construction, Financing, Maintenance and Operation of School Units and a Park in Chania Municipality, through PPP**" tendering authority of which is Chania Municipality, with a budget of €40,7 ml. The Company participates with AKTOR CONCESSIONS as constructor (AKTOR ATE) 100% and Operator (AKTOR FM) 100%.

In addition, the Company participates through the Competitive Dialogue procedure in the following projects:

- "**Completion of the New Double Railway Line Kiato - Patras in the section Rio - New Port of Patras**" tendering authority of which is ERGA OSE SA, with a budget of €476,5 ml. The Company participates as a Candidate through an Association of companies with her holding a 37,5% stake and the other member TERNA S.A. 62,5%.
- "**Construction of a new Suburban Railway Line in the section from Koropi Junction to Lavrion and the Port of Lavrion**" tendering authority of which is ERGA OSE SA, with a budget of €390,5 ml. The Company participates as a Candidate through an Association of companies with her holding a 37,5% stake and the other member TERNA S.A. 62,5%.
- "**Construction of a new Suburban Railway Line to connect RAFFINA and the Port of Raffina with the existing railway network**" tendering authority of which is ERGA OSE SA, with a budget of €308,6 ml. The Company participates as a Candidate through an Association of companies with her holding a 37,5% stake and the other member TERNA S.A. 62,5%.
- "**Construction of a new railway line from Thessaloniki to Toxotes**" tendering authority of which is ERGA OSE SA, with a budget of €1,69 bn. The Company participates as a Candidate through an Association of companies with her holding a 37,5% stake and the other member TERNA S.A. 62,5%.
- "**Upgrading of the existing railway line with duplication and installation of Signalling-Etcs and Electrification of the Railway Line in the Section Alexandroupoli – Ormenio**" tendering authority of which is ERGA OSE SA, with a budget of €1,1 bn. The Company participates as a Candidate through an Association of companies with her holding a 37,5% stake and the other member TERNA S.A. 62,5%.

## **RENEWABLE ENERGY SOURCES (RES)**

In the field of **Renewable Energy Sources**, on 20.12.2023, the Company entered into a strategic cooperation agreement with PPC Renewables which was completed on 29.02.2024, for the joint development of a 1,6GW wind and photovoltaic projects portfolio owned by the Group, and the transfer to PPC RENEWABLES of the shares of the project companies of two wind farms in operation with a capacity of 20MW, i.e. GREEK WINDPOWER (15MW) and KASTRI EVVOIA (5MW), and four wind farms with a capacity of 144MW which are in the phase of launching implementation by the subsidiaries ENALAKTIKI ENERGIAKI ALPENER - 36,4MW wind farm at Karkaros, CLAMWIND POWER - 41,4MW wind farm at Zygurolivado, ARKADIA WIND FARM -RENINVEST - 32MW wind farm at Timenio and RENEX AIOLIKI ARTAS - 34,4MW wind farm at Kakodiavato.

For the two projects in operation, the Company undertakes the management of their operation for one year and for the rest it undertakes the execution of contracts for the implementation of the access and infrastructure works, with ENALAKTIKI ENERGIAKI ALPENER for the 36,4MW wind farm at Karkaros and with RENEX AIOLIKI ARTAS for the 34,4MW wind farm at Kakodiavato, and contracts for the supply and transfer of equipment and construction of access and infrastructure works with CLAMWIND POWER for the 41,4MW wind farm at Zygurolivado in Thessaly and with ARKADIA WIND PARK-RENINVEST for the 32MW wind farm at Timenio in Arcadia.

With the entry of PPC RENEWABLES as a 49% shareholder in Intrakat Group's holding companies, which own a portfolio of wind and photovoltaic projects under development, with a total capacity of approximately 1,6 GW, the Company intends to accelerate the implementation of its planning in the RES field. From the above portfolio, for projects with a total capacity of 933MW, of which 646MW are PV farms and 287MW are wind farms, the environmental licensing has already been completed and full applications for the granting of an integrated information system have been submitted



to the competent Operator, while for a 11MW wind farm, in Livadaki Fokida of the company LIVADOR, a Final Offer for Connection has been issued and construction can start within 2025.

The Group's portfolio of energy projects, in addition to the RES projects being jointly developed with PPC RENEWABLES, includes as well 15 licenses for electricity storage stations using batteries with a total capacity of approximately **1,0 GW** which are under development by INTRA-S, a Company's 100% subsidiary.

With regard to the storage stations, for projects with a total capacity of 260 MW and a guaranteed storage capacity of 475 MWh, the environmental licensing has already been completed and of these, for 235 MW projects with a guaranteed storage capacity of 425 MWh, full applications for an IPP have been submitted before the competent Operator.

Finally, following its successful participation in a tender procedure of the Regulatory Authority for Energy (RAE) (Greek Government Gazette Issue 3939/B/17-6-2023), Intrakat, through its subsidiary INTRA-S ENERGY S.A., was selected as the successful bidder for 3 storage stations, with a maximum capacity of 50 MW, 25 MW and 25 MW respectively, in Evia and Rhodope, securing a subsidy of €200,000/MW for the construction stage and a guaranteed income for a 10-year operating period. The construction phase of these stations, under the terms of the call, should be completed and commissioned before the end of 2025 and all necessary actions are underway to achieve this milestone.

## **REAL ESTATE**

In the Real Estate segment, the operation of the 5-star Hotel Xenodocheio Milos in Athens, with 42 rooms and 86 beds, including the Milos restaurant, continues to run smoothly.

Furthermore, a 9-storey office building with ground floor shops has been commissioned in the center of Athens on Ippokratous Street, with a total surface area of 7.300 sqm. The building was certified in March 2024 under the BREEAM sustainable construction certification standard with a rating of Very Good.

In the context of enhancing its activities in the tourism sector, the Company acquired through its subsidiary INTRA Estate, 4 plots of land in Ano Mera Mykonos for which building permits have been issued for the development of 95-room and 248-bed staff residences with a total built-up area of 3.500 sqm. In April 2024, the construction of the project started after securing €10 ml financing in early 2024 and is expected to be completed by October 2025.

It is noted that regarding the 17-room hotel accommodation in Chora of Mykonos, owned by "INTRA ESTATE SCHOINOUSA S.A.", the renovation studies for its conversion into a Luxury Boutique hotel have started.

Finally, due to the development and demand of residential properties in the Greek market, the Company is going to develop, through consideration, on a plot of land on Omirou Street in Nea Smyrni, of the "MARIA KOKKORI" Foundation of the Holy Archbishopric of Athens, an eight-storey residential building of 1.600 sqm, energy class A, with 2 ground floor shops, 7 apartments and underground parking. The demolition permit of the existing building has already been issued while the building permit is in the issuance process.

The overall planning of the Real Estate field aims at a further involvement by creating investment products in the fields of tourism infrastructure in high end destinations as well as offices and other commercial premises creating value for the Group.

## **Branch Offices**

The Company as at 30.06.2024 has branches in Albania, North Macedonia, Cyprus, Poland, Romania and the United Arab Emirates.

## **Treasury Shares**

The Company holds a total of 30.000 treasury shares (0,019% of its share capital).

## **Business Risk Management**

The Company operates in a dynamic, ever-changing and evolving environment, which makes it imperative that the Company harmonizes with it through an on-going process of coordination, adopting high standards of corporate governance and applying best practices. In this context, Enterprise Risk Management (ERM) is a fully integrated operation across the Company's operations, as a proactive procedure for the holistic management of enterprise risks, aiming at ensuring sustainable development, as a whole and per operation. In particular, risk management reduces uncertainty and the potential adverse impact of unexpected conditions on the Company's financial results and overall objectives, thus adding value to the Company.

The Company's approach to risk management is summarized in the establishment of a complete and adequate management system focused on the triple bottom line: establishing governance for risk management, approving and implementing the necessary regulatory documents, and establishing and operating the necessary Enterprise Risk Management Framework (ERM Framework).

### **Governance**

Successful governance for risk management requires strong links with the following components of the Company's Corporate Governance System, which enhance its ability to more effectively manage the risks it faces.

These components are as follows:

**corporate culture** - raising awareness among all employees regardless of hierarchical level and to adopt risk management vigilance through continuous and persistent awareness - training, leading to a common understanding, terminology and response to risk,

**leadership** - ensuring distinct roles, responsibilities and operational independence of the Risk Management Department (as well as all the ERM operations) from other operating units,

**systems/procedures** - incorporating the necessary controls for all the operations in the daily operational flows to strengthen and shield the decision-making process,

**organizational structure** - ensuring timely and accurate information, enhancing the role of the risk management operation providing direct accessibility to the necessary information, so that the overall internal environment becomes easily accessible and under control,

**harmonization/alignment** with institutional requirements - prompt adoption of institutionally imposed changes, with organizational understanding, without unnecessary duplication, but with meaningful actions smoothing the transition to changes, adaptations in an effective and timely manner.

Each of the above components operates as an integral part of the others, therefore the corporate culture is influenced and shaped by the leadership practices, the systems and procedures support the organizational structure and alignment ensures that every component is aligned with the institutional framework as well as the other components.

In addition, the Company applies the three structural levels (or three lines) model for effective risk management, namely:

Level 1 – pertains to the organizational chart and the roles arising, the Risk Owners who are critical executives of the operating units and the Control Point System which consists of the control points integrated in all the procedures of the operating units,

Level 2 – pertains to the Risk Management Unit - RMU, which is responsible for coordinating and supervising the implementation of the risk management procedure, as well as for the ongoing assessment of the Risk Management System adequacy and effectiveness; and

Level 3 – pertains to the Internal Audit Unit which provides an independent and objective assessment of the adequacy and effectiveness of the role of Risk Owners and the Risk Management Unit, as well as the enclosing Corporate Governance components.

### **Regulatory Documents**

The Company Management approved the regulatory documents, in respect of the risk management operation, which are based on the provisions of Law 4548/2018, Law 4706/2020, decision 1/891/30.9.2020, ISO 31000:2018, ISO 31010-ISO/IEC Guide 73 & COSO IC Framework 2013. These are as follows:

- A.** Risk Management Policy, which sets out how the Company chooses to comply with the institutional requirements regarding enterprise risk management, taking into account the nature, scope, size and complexity of its operations,
- B.** Risk Management Procedure, which includes understanding of the Company's internal and external environment, description of the approximate flow of actions followed to identify, define, assess, manage, record risks - initial / inherent and residual, preparation and maintenance of a Risk Register, identification of key risks over time and their definitions, mitigation actions, way of assessing the criticality of risks, as well as reporting, aiming to promote transparency and efficiency in enterprise risk management, while the analysis of identified risks may highlight opportunities that can be exploited by the Company to enhance its performance,
- C.** Risk Management Unit Rules of Procedure, which describes the roles and responsibilities of the Risk Management Unit and the responsibilities and synergies of other roles and the communication rules between all the parties involved,
- D.** The Company's Risk Appetite, which defines the Company's approach and tolerance towards risks per category and also specifies the scope of its tolerance to them, aligned with the Company's strategy and the will of its

stakeholders expressed in terms of risks that the Company is willing to pursue and assume in order to achieve its business objectives and maximize value for its shareholders.

**ERM Framework**

The Company's risk management framework (ERM Framework) is schematically illustrated in the following chart:

<b>ERM Framework</b>	<b>Board of Directors</b> <b>Sustainability, Compliance &amp; Risk Management Committee</b>
	<b>Risk Management Unit</b>
	<b>Risk Owners</b>
	<b>Structure &amp; Organization Managers</b> <b>Procedure &amp; System Managers</b>

The Company's Board of Directors, through the **Sustainability, Compliance & Risk Management Committee**, ensures independence, adequate and effective operation of risk management providing the appropriate financial and human resources, as well as the responsibilities as required by its role. At the same time, it supervises and facilitates the work of the ICU. The Head of the Risk Management Unit shall report to the CEO and shall be supervised by the above Committee. They possess the requisite knowledge and ample experience in risk management, ensuring the ongoing development of their own expertise as well as that of their team members, thereby delivering high-quality services to the Company's management.

The Risk Management Unit is responsible and competent to prepare and recommend the regulatory documents that concern it (i.e. Policy, Procedures, Rules of Procedures & Risk Appetite) to the competent BoD Committee for approval, to ensure their revision - whenever necessary, to supervise their implementation and to inform the Committee on the degree of compliance. Moreover, in collaboration with the Risk Owners, RMU implements and enforces the risk approach and risk management procedure in order to ensure that the remaining risks fall within the limits of the Risk Appetite approved by Management. Furthermore, RMU establishes, updates and monitors the Risk Register of the Company and its subsidiaries, which reflects the assessment of the criticality of the original / inherent and residual risks and demonstrates the Company's risk profile. At the same time, it is responsible for conducting continuous updates and training of staff in order to foster a common culture and raise awareness of business risk management.

The Risk Owners together with the Risk Management Unit identify, define, assess and evaluate risks, existing & new, and then manage them to reach the desired threshold based on risk appetite. They are responsible for implementing the necessary prevention and mitigation measures/actions.

Finally, the Structure & Organization Managers contribute to the creation of the internal environment of the Company and its subsidiaries, so that it is considered functional, effective in achieving objectives and controllable, while the Procedure & System Managers, in collaboration with the RMU, incorporate the necessary and capable controls for the safe - as far as possible - handling of all operations. It should be noted that both Internal Audit and Regulatory Compliance play a decisive role in the adequacy and completeness of the procedures.

**Risk Management Culture**

To enhance the Company's resilience, we continually and persistently promote the establishment of a unified risk management culture, irrespective of hierarchical levels. This initiative aims to bolster our decision-making processes. Regulatory documents pertaining to risk management operations are readily accessible on our internal network (intranet), ensuring all the employees are well-informed about Management's strategies for risk mitigation, communication channels, and the necessary synergies. Furthermore, these documents describe the Company's approach to assuming specific risks across various categories and magnitudes within our operations and objectives. This concerted effort fosters a collaborative approach to risk management, underscoring its significance for all the employees and encouraging active participation. We encourage all stakeholders to voice their concerns, propose new risks or potential near-miss scenarios, reevaluate existing risks, assess the effectiveness of our procedures and safety measures, and offer new ideas to enhance our overall risk management practices. Management places great emphasis on raising awareness and engaging everyone in risk management initiatives. We believe that active involvement from all the employees significantly contributes to achieving our Company's objectives.

In addition, common terminology, categories and risk assessment criteria are established between the component units of the Internal Control System, i.e. between the Internal Control, Compliance and Risk Management Units, in order to align the assurance operations and to provide full information to the Company's executive authority to reflect the overall risks and their potential impacts. In addition, the highlighting of risks per operating area may be used by Internal Audit in prioritizing its audit programs.

The Risk Management Unit collaborates closely with the Human Resources Department to conduct informative training sessions for various staff groups. These programs aim to encourage active engagement in the Company's overall risk response efforts, as well as to foster a proactive approach to identifying new risks and exploring their potential transformation into opportunities. Additionally, the team ensures regular updates on changes in the external operating environment and associated shifts in risk profiles, providing comprehensive and ongoing information to all stakeholders.

The effectiveness of risk management is related to the value and degree of active participation of all the employees with interest and consistency in the overall effort to address the various risks and general challenges, both internal and external.



### **Risk Management Procedure**

The risk management procedure is an ongoing, continuous and dynamic approach to risk. It is considered significant that the process followed involves the Risk Owners as well as all the Company's personnel, who are constantly encouraged to participate in this process.

The procedure includes the following key steps:



### **Risk Management Objectives**

The risk management operation is dynamic, continuous, mainly preventive and escalating. It is based on the definition of Company's business objectives and in relation to them, it identifies the significant events that may affect them, identifies the risks or opportunities arising from them, assesses the risks and decides the Company's response to them (risk response).

In summary, the objectives of the RMU are summarized, indicatively and not restrictively, as follows:

- ✓ protecting and adding value to the Company
- ✓ ensuring that the Company operates creating an internally stable, adequately controlled and efficient environment
- ✓ improving decision making, planning and priority setting through a broad and structured understanding of the separate business operations, volatility/uncertainty involved and opportunities or threats of each project or decision
- ✓ contributing to the more efficient use/allocation of the Company's resources
- ✓ reducing volatility in non-core business areas
- ✓ protecting and enhancing the Company's assets and image
- ✓ contributing to development and support of human resources and accumulation of knowledge and experience on risk-related issues per operation
- ✓ optimizing overall operational efficiency
- ✓ fostering a common corporate culture for risk management
- ✓ developing and evolving the Company's resilience and adaptability, making it more capable and mature in dealing with crises

### **Main Risks**

The Company has classified its identified risks into the following eight (8) categories presented below.

CATEGORIES	RISKS
<b>Strategic Risks</b>	Geopolitical Country / Market / Industry Competition Strategic Planning
<b>ESG Risks</b>	Environment / Climate Change Society Governance - Sustainable Development Strategy
<b>Financial Risks</b>	Macroeconomic Risk / Global Economic Conditions Microeconomic Risk / Local Market Conditions Credit / Liquidity / Interest Rate / Exchange Rate
<b>Regulatory Compliance Risks</b>	Compliance with Regulatory Framework & Legislation Personal Data Protection - GDPR Implementation of Code of Ethics / Transparency - Integrity / Anti-Corruption Application of Third-Party Policy

<b>Operational Risks</b>	Efficiency of Structure & Organisation Adequacy of Procedures, Systems & Safety Nets Commercial / Project Planning & Execution Supply Chain Efficiency of Shareholder & Investor Communication System
<b>Information Technology Risks</b>	Systems Architecture & Operation Efficient & Secure Development IT Security & Cybersecurity
<b>Human Resources Risks</b>	Effective Human Resource Management Implementation of institutional framework (labour & insurance legislation, GDPR) Health & Safety
<b>Legal Risks</b>	Legislation & Judicial - Extrajudicial actions of Counterparties

It should be noted that a comprehensive risk management approach is adopted for practical reasons, i.e. risk categories are not managed independently or individually, but on a consolidated basis, taking into account the possibility of cross-over between different risk categories, from the same incident/cause/source, usually with multiple impacts. Consequently, risk management has a multidimensional approach and a holistic character, avoiding the development of gaps or uncovered areas.

### ***Emerging Risks***

The Risk Management Unit, in cooperation with Management and external consultants - if required - monitors the developments in the external environment, new trends and identifies emerging risks, which potentially include already identified and recorded risks that in the long term may develop into critical risks due to their upgraded impact. The most significant risks are analyzed below.

#### Climate Change

This is a recognized and recorded risk that the Company has been facing and managing to date, mitigating it to a satisfactory degree by taking additional measures, meticulous adherence to environmental standards and insurance. Nevertheless, due to the uncertainty of developments in this area and the frequency of extreme weather events with a significant range of catastrophic effects, this risk is of concern and is being addressed with vigilance. In particular, in the future it is likely that the requirements will intensify, with a possible inability of the Company to respond and adapt to them in a timely manner (changes in general sustainable development policies, legal framework, new technological protection applications) with an impact on the achievement of business objectives and its general growth trajectory. To manage the risks of climate change, the Company follows specific procedures - standards for monitoring and reducing the environmental impact of its activity, enhancing investments in renewable energy sources, while monitoring and contributing to innovative solutions and techniques for protection and prevention. Moreover, it is organized internally to optimally manage, in a proactive manner, potential impacts on its projects and facilities.

#### Supply Chain - Availability of raw materials -- Product prices

Long-term inadequacy of materials can potentially cause delay or inability to execute projects, significantly varying the cost, completion time and final result, causing dissatisfaction to customers, damaging the Company's reputation. Also, the lack of critical resources and materials may lead to inability to implement new technologies, degrading the final product. Supply chain problems can have a significant impact on the Company's profit or loss. The effective monitoring of inventory and suppliers of critical materials (their evaluation), constant exploration of the market in search of alternatives, expanding the list of partners - if they meet the Company's criteria for quality, integrity, reliability and solvency - in order to avoid dependencies as far as possible, as well as timely planning of supplies, while achieving satisfactory pricing (avoiding sudden revaluations), leads to mitigate the impact. In addition, the Company establishes and develops strong relationships of trust and mutual benefit with its suppliers and partners, aiming at long-term partnerships.

Financial risks and how the Company addresses them are analyzed below.

### ***Financial Risks***

#### ***1. Macroeconomic risk***

Macroeconomic risk refers to the inability to make reliable provisions of fluctuations in macroeconomic factors in the future period, such as inflation, economic growth, economic stability, GDP, unemployment rate, effects of the global economy and the financial system, which could cause financial loss to the Company. Given the Company's operations in different countries, the Company is exposed to different economic systems with particularities (e.g. legal and tax systems), different characteristics and sensitivities, which could potentially affect its results from a particular activity and

affect its overall viability. Economic recession acts as a barrier to financing investment plans, inflationary pressures have an adverse impact on costing by depressing margins and, more generally, economic and/or monetary instability may have an adverse impact on the achievement of the Company's business objectives.

To mitigate this risk, the Company employs strategic measures such as operating across a broad geographical area to prevent overreliance on any specific region, or alternatively, focusing primarily on well-known and controlled economic environments. Additionally, it diligently monitors economic fluctuations and macroeconomic indicators, adjusting its production and development plans promptly and appropriately. Moreover, when instability is perceived as a credible threat, the Company endeavors to safeguard its interests through contractual terms and clauses. Overall, macroeconomic factors and sensitivity assessments are integrated into the Company's overarching development strategy, continuously reassessed both holistically and on a project-specific basis.

## **2. Market risk**

Acceleration of technological development and volatility of economic factors, combined with competitive conditions, pose potential threats to the loss of market share, reduction of revenues and profit margins, as well as to the achievement of the Company's strategic objectives. In particular, changes in socio-political conditions and/or microeconomic factors affect the course of production and vary the Company's ability to maintain and increase its revenues and profitability. The Company emphasizes market risks and is constantly vigilant to assess and understand in a timely manner the parameters that may affect it and prepares accordingly. It is noteworthy that the Company, holding the 2nd position in the construction segment, following the recent acquisition of AKTOR SA (its subsidiary), with its experience combined with its strong financial position, can emerge as a regulator and shaper of issues and parameters of the segment.

## **3. Credit risk**

Credit risk pertains to the potential occurrence of a credit event arising from a counterparty's default due to a credit rating downgrade or financial instability, which can directly impact the Company's cash flow projections. The occurrence of bad debts or significantly overdue balances may compel the Company to seek funds outside its planned budget, leading to borrowing under unfavorable conditions. To address this risk, the Company adopts a proactive approach assessing the creditworthiness of its receivables and closely monitoring their maturity. This enables the Company to respond promptly to any disruptions and work with customers to restructure cash flows when necessary. The assessment of this risk is conducted on a project-specific basis, particularly for international projects, taking into consideration the local institutional and legal framework.

## **4. Foreign Exchange risk**

Given the Group's foreign operations, the foreign exchange risk arising from countries with currencies other than the euro (€) is taken for granted, due to the fluctuation of their exchange rate with the euro. The risk may arise from exchange rate differences in the valuation and translation into euros of sizes relating to the Group's foreign assets, foreign receivables and foreign liabilities (e.g. purchases of fixed assets, trade sales, trade receivables, trade payables and bank borrowings). The Group ensures that cash flows to overseas projects are denominated in the local currency for both revenues and expenses in order to mitigate the foreign exchange risk of the Company's outstanding liabilities (or "cash exposures"). The main foreign activity in terms of size is in Romania and relates to the subsidiary AKTOR (leu-RON currency).

It should be noted that the fluctuation of the €/RON exchange rate may affect the Group's net result and therefore the returns to shareholders (Note 6.3).

## **5. Interest rate risk**

The Group endeavors to reduce the impact of interest rate fluctuations on its assets, including cash and cash equivalents, as well as its liabilities, including both short-term and long-term borrowings. Cash management strategies are designed to maintain adequate liquidity with a favorable return for shareholders. Given the Group's robust financial position, borrowing costs are considered acceptable, with favorable pricing terms (in terms of spreads). The Group's borrowings consist of 97% variable-rate and 3% fixed-rate instruments, compared to 5% fixed rate for the Company (Note 6.3).

## **6. Liquidity risk**

The Group closely monitors its revenues and expenses and manages its liquidity needs through a six-month cash flow plan which is reviewed on a monthly basis, taking into account the maturity of its liabilities and receivables. It also maintains cash and bank balances to meet short-term liquidity needs (Note 6.3).

## Related Party Transactions

(Article 2 Decision no. 8/754/14.04.2016 of the Hellenic Capital Market Commission)

The Group's and Company's main transactions with related parties in the sense used in IAS 24 for the period 01.01 – 30.06.2024 are:

COMPANY NAME	GROUP			
	RECEIVABLES	LIABILITIES	REVENUES	EXPENSES
<b><i>ASSOCIATE COMPANIES</i></b>				
ADVANCED TRANSPORT TELEMATICS S.A.	1.727.932	-	55.864	-
SIRRA S.A. MANAGEMENT OF SERRES MUNICIPAL SOLID WASTE	3.204.204	87.400	62.358	-
PYLIA ODOS S.A.	3.933.461	20.287.553	1.611.333	-
PASIFAI S.A.	1.398.626	10.485.000	-	-
GREEKSTREAM ENERGY S.A.	500.656	3.966	12.261	-
MESTROLIO S.A. BIOGAS DEVELOPMENT INVESTMENTS	63.344	162.477	-	-
BEPE KERATEAS SA	1.196.515	-	-	-
OTHER ASSOCIATE COMPANIES	258.890	31.453	742	-
<b>Total</b>	<b>12.283.628</b>	<b>31.057.849</b>	<b>1.742.558</b>	<b>-</b>
<b><i>RELATED PARTIES</i></b>				
OTHER RELATED PARTIES	60.394	-	-	-
<b>Total</b>	<b>60.394</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>MANAGEMENT BODIES</i></b>				
MANAGEMENT EXECUTIVES AND ADMINISTRATION MEMBERS	-	86.448	-	1.400.216
	<b>12.344.022</b>	<b>31.144.297</b>	<b>1.742.558</b>	<b>1.400.216</b>

The receivables in the above table include receivables of the parent company from loans granted to its subsidiaries Advance Transport S.A., Sirra S.A., Pylia Odos S.A. and Passifai S.A. (Note 7.9).

The liabilities to the companies Pylia Odos S.A. and Passifai S.A. relate to advances received from joint ventures implementing the PPP projects "Design, financing, construction, operation and maintenance of the Southwest Peloponnese Motorway, Section Kalamata - Rizomilos - Pylos - Methoni" and "Design, construction, financing, operation and maintenance of the Northern Motorway of Crete, Section Hersonissos - Neapolis" respectively.

**COMPANY**

<b>COMPANY NAME</b>	<b>RECEIVABLES</b>	<b>LIA BILITIES</b>	<b>REVENUES</b>	<b>EXPENSES</b>
<b><u>SUBSIDIARIES</u></b>				
AKTOR ATE	78.862.945	3.031.990	5.214.383	334.827
INTRACOM CONSTRUCT S.A.	1.347.414	94.769	-	-
RURAL CONNECT S.A.	447.931	10.070.000	722.843	-
INTRAKAT INTERNATIONAL LTD	-	461.504	-	-
FRACASSO HELLAS SINGLE MEMBER S.A.	418.939	3.209.049	133.090	2.252.422
VITA PK IKAT ANAPTYXIAKI SINGLE MEMBER S.A.	729	-	246.176	-
INTRA ATHENS HOSPITALITY SINGLE MEMBER S.A.	1.958.032	-	9.413	-
ANAPTIXIAKI CYCLADES SINGLE MEMBER S.A.	413.778	-	28.637	-
FUNCTION CONTROLLED PARKING SYSTEM S.A.	60.982	-	330.420	-
B WIND POWER SINGLE MEMBER S.A.	5.604.453	-	108.886	-
CL AM ARGITHEA WIND S.A.	124.570	-	420	-
DNC ENERGY SINGLE MEMBER S.A.	693.151	-	975	-
INTRA-S.ENERGY SINGLE MEMBER S.A.	975.509	-	588	-
PV AMPELIA ENERGY SINGLE MEMBER S.A.	100.562	-	504	-
INTRA ENERGY SINGLE MEMBER S.A. (former VEH VIOTIA ENERGY HUB SIM)	517.562	-	504	-
INTRA ESTATE SCHOINOUSA SINGLE MEMBER S.A.	262.541	-	525	-
OTHER SUBSIDIARIES	625.125	139.905	81.048	107.128
<b>Total</b>	<b>92.414.223</b>	<b>17.007.217</b>	<b>6.878.412</b>	<b>2.694.377</b>
<b><u>ASSOCIATE COMPANIES</u></b>				
ADVANCED TRANSPORT TELEMATICS S.A.	1.727.932	-	55.864	-
SIRRA S.A. MANAGEMENT OF SERRES MUNICIPAL SOLID WASTE	3.204.204	87.400	62.358	-
PYLIA ODOS S.A.	3.846.698	8.115.021	752.140	-
PASIFAI S.A.	1.398.626	5.825.000	-	-
GREEKSTREAM ENERGY S.A.	500.656	-	12.261	-
MESTROLIO S.A. BIOGAS DEVELOPMENT INVESTMENTS	63.344	162.477	-	-
OTHER ASSOCIATES	120.844	-	742	-
<b>Total</b>	<b>10.862.304</b>	<b>14.189.898</b>	<b>883.365</b>	<b>-</b>
<b><u>JOINT OPERATIONS</u></b>				
J/V AKTOR ATE - J&P AVAX - INTRAKAT (J/V MOREAS)	2.400	815	-	-
J/V AKTOR ATE - INTRAKAT (SETTLEMENT OF ESHATIA STREAM)	11.453	2.066	-	-
J/V AKTOR - J&P AVAX - INTRAKAT (PANAGOPOULA TUNNEL)	162.449	-	-	-
J/V J&P AVAX - TERNA - AKTOR - INTRAKAT (VOTANIKOS MOSQUE)	3.646	-	105	-
J/V AKTOR SA - INTRAKAT d.t. J/V RIZOMYLOS	136.047	4.844.977	640.609	-
J/V TERNA S.A. - AKTOR S.A. - INTRAKAT d.t. BOAK PPP	10.000	-	-	-
J/V INTRAKAT - AKTOR SA BOAK PPP NEAPOLI	298.565	1.511.300	290.503	-
J/V AKTOR - J&P AVAX SA (CONSTRUCTION J/V OF PANAGOPOULA TUNNEL)	1.196.120	-	-	-
<b>Total</b>	<b>1.820.680</b>	<b>6.359.158</b>	<b>931.217</b>	<b>-</b>
<b><u>MANAGEMENT BODIES</u></b>				
MANAGEMENT EXECUTIVES AND ADMINISTRATION MEMBERS	-	86.448	-	1.400.216
<b>Total</b>	<b>105.097.207</b>	<b>37.642.721</b>	<b>8.692.994</b>	<b>4.094.593</b>

Transactions in cases involving project contracts, sales of goods and services and rental and interest income are carried out at market terms.

In cases involving project contracts and subcontracts with related parties, the required good performance or advance payment guarantee letters are requested and obtained, which is the standard practice in such collaborations with third parties.

Settlement of the debts of related parties is always made as specified in the collaboration agreements and on terms that do not differ from the terms in similar collaborations with third parties.

Receivables from the subsidiary company Aktor S.A. includes an amount of €55 ml relating to deposits of the parent company against a share capital increase, which is expected to be completed during the second semester of 2024.

Receivables from the subsidiary B Wind Power Single Member S.A. includes receivables of the parent company from a loan granted (Note 7.9).

Management executives and administration members' fees (dependent work fees) as at 30.06.2024 amounted to €1.400.216.

The Company's Board of Directors has established a procedure for monitoring transactions with related parties, as defined by International Accounting Standard 24, as well as the legal entities controlled by them, in accordance with International Accounting Standard 27. The provisions of Law 4548/2018 (articles 99-101) have been taken into account for this procedure and are annexed to the Company's Internal Regulation Charter.

## Προσωπικό

The Group on 30.06.2024 employed 3.397 people, 525 of which were administrative staff and the other 2.872 were technical staff. In addition to the above, the Company's staff includes 679 collaborating engineers (architects, civil

engineers, mechanical engineers, surveyors, chemical engineers, etc.) who are employed in the projects carried out by the Company.

### **Post balance sheet main events**

There are no other post balance sheet events that may significantly affect the financial situation of the Company and the Group.

Paiania, September 30<sup>th</sup>, 2024

The Chairman of the B.o.D

The Vice Chairman of the B.o.D  
& CEO

FERONIKI A. TZAVELA  
ID No AK 768280

ALEXANDROS M. EXARCHOU  
ID No AI 516783

*This is a translation into English of the Statutory Auditors' report issued originally in Greek and is provided for the convenience of English-speaking readers. This report includes information specifically required by European regulation and Greek law and should be read in conjunction with, and construed in accordance with, Greek law and International Standards on Auditing (ISAs) incorporated into the Greek Legislation.*

## **Review Report by Independent Certified Auditor Accountant**

To the Board of Directors of the Company **"INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS"**

### **Review Report on Interim Financial Information**

#### **Introduction**

We have reviewed the accompanying interim condensed separate and consolidated statement of financial position of the Company "INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS" as of 30 June 2024 and the relative condensed separate and consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, as well as the selected explanatory notes, that constitute the condensed interim financial information, which is an integral part of the six-month financial report according to Law 3556/2007.

Management is responsible for the preparation and presentation of this condensed interim condensed financial information, in accordance with International Financial Reporting Standards, as adopted by the European Union (EU) and which apply to Interim Financial Reporting (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

#### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that have been incorporated into the Greek Legislation and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard "IAS 34".

### **Report on other Legal and Regulatory Requirements**

Our review has not revealed any material inconsistency or misstatement in the statements of the members of the Board of Directors and the information of the six-month Financial Report of the Board of Directors as defined under article 5 and 5a of Law 3556/2007, with respect to the accompanying interim condensed separate and consolidated financial information.

Athens, September 30<sup>th</sup>, 2024  
Certified Public Accountant Auditor

**Spyridon Apostolopoulos**  
Institute of CPA (SOEL) Reg. No. 30221



**Grant Thornton**

Chartered Accountants Management Consultants  
58, Katehaki Av., 115 25 Athens, Greece  
Registry Number SOEL 127



**SEMI-ANNUAL FINANCIAL STATEMENTS  
OF THE PARENT COMPANY AND THE GROUP**

**(FOR THE PERIOD JANUARY 1<sup>st</sup> TO JUNE 30<sup>th</sup>, 2024)**

*These financial statements have been translated from the original statutory financial statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language financial statements, the Greek language financial statements shall prevail over this document.*

## 1. Statement of Financial Position

(Amounts in Euro)

	Note	GROUP		COMPANY	
		30.06.2024	31.12.2023	30.06.2024	31.12.2023
<b>ASSETS</b>					
<b>Non-current assets</b>					
Goodwill	7.1	56.701.850	56.701.850	-	-
Intangible assets	7.2	76.533.406	82.721.842	2.618.859	154.748
Property, plant and equipment	7.3	206.671.758	207.947.426	20.275.935	20.203.209
Right to use assets	7.4	30.545.487	32.053.979	16.623.176	18.472.721
Investment property	7.5	19.953.060	19.999.268	9.195.291	9.198.239
Investment in subsidiaries	7.6	-	-	157.055.378	165.239.040
Investment in associates	7.7	2.226.452	1.075.623	3.917.866	2.046.246
Financial assets measured at fair value through other comprehensive income	7.8	1.699.467	1.700.754	1.699.467	1.700.754
Other non-current receivables	7.9	29.260.847	9.773.296	81.355.154	16.786.656
Deferred tax assets		-	-	827.203	900.114
		<b>423.592.327</b>	<b>411.974.038</b>	<b>293.568.329</b>	<b>234.701.727</b>
<b>Current assets</b>					
Inventories		31.834.376	28.899.286	4.611.119	7.182.720
Contractual assets	7.10	446.841.400	345.393.083	120.358.937	90.299.188
Trade and other receivables	7.9	414.840.918	418.604.445	207.127.197	169.905.671
Financial assets at fair value through profit and loss		523.336	504.853	523.336	504.853
Current income tax assets	7.11	28.085.344	24.674.507	9.725.142	6.505.348
Cash and cash equivalents		114.613.431	125.162.122	55.213.905	40.854.995
		<b>1.036.738.805</b>	<b>943.238.296</b>	<b>397.559.636</b>	<b>315.252.775</b>
Assets held for sale	6.6	-	71.625.650	-	30.239.644
<b>Total Current Assets</b>		<b>1.036.738.805</b>	<b>1.014.863.946</b>	<b>397.559.636</b>	<b>345.492.419</b>
<b>Total Assets</b>		<b>1.460.331.132</b>	<b>1.426.837.984</b>	<b>691.127.965</b>	<b>580.194.146</b>
<b>EQUITY</b>					
<b>Capital and reserves attributable to the Parent's equity holders</b>					
Share capital	7.12	48.157.195	48.157.195	48.157.195	48.157.195
Share premium	7.12	101.985.513	101.985.513	101.985.513	101.985.513
Treasury shares	7.12	(33.855)	(33.855)	(33.855)	(33.855)
Reserves	7.13, 7.14	25.956.386	24.935.933	16.784.443	16.723.213
Results carried forward		(11.243.285)	(22.853.540)	(14.671.239)	(15.981.489)
		<b>164.821.954</b>	<b>152.191.246</b>	<b>152.222.057</b>	<b>150.850.577</b>
<b>Non-controlling interests</b>		17.530.362	9.419.151	-	-
<b>Total Equity</b>		<b>182.352.316</b>	<b>161.610.397</b>	<b>152.222.057</b>	<b>150.850.577</b>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Other non-current liabilities	7.17	93.532.140	105.853.608	38.391.174	36.830.844
Non-current liabilities to third parties	7.17a	6.000.000	42.000.000	-	-
Non-current borrowings	7.15	46.168.876	57.151.519	9.151.968	13.058.862
Non-current finance lease liabilities	7.16	26.327.465	28.143.621	13.822.704	15.275.723
Deferred tax liabilities		20.306.759	20.589.798	-	-
Provisions for retirement benefit obligations		3.592.334	3.217.185	935.075	716.400
Grants		2.508.182	10.910	-	-
Provisions	7.18	3.818.907	3.803.714	615.193	600.000
		<b>202.254.663</b>	<b>260.770.355</b>	<b>62.916.114</b>	<b>66.481.829</b>
<b>Current Liabilities</b>					
Trade and other payables	7.17	724.313.789	636.784.767	347.378.577	243.554.146
Current liabilities to third parties	7.17a	100.179.158	100.680.188	-	-
Current borrowings	7.15	210.381.277	191.252.478	118.766.350	106.130.073
Current finance lease liabilities	7.16	4.673.939	4.567.339	3.123.798	3.298.380
Contractual liabilities	7.10	27.201.380	31.443.685	5.896.958	8.588.149
Current income tax liabilities		8.974.610	9.562.118	824.111	1.290.992
		<b>1.075.724.153</b>	<b>974.290.575</b>	<b>475.989.794</b>	<b>362.861.740</b>
Liabilities of assets held for sale		-	30.166.657	-	-
<b>Total Current Liabilities</b>		<b>1.075.724.153</b>	<b>1.004.457.232</b>	<b>475.989.794</b>	<b>362.861.740</b>
<b>Total Liabilities</b>		<b>1.277.978.816</b>	<b>1.265.227.587</b>	<b>538.905.908</b>	<b>429.343.569</b>
<b>Total Equity and Liabilities</b>		<b>1.460.331.132</b>	<b>1.426.837.984</b>	<b>691.127.965</b>	<b>580.194.146</b>

The accompanying notes constitute an integral part of the Interim Financial Statements

## 2. Statement of Comprehensive Income

(Amounts in Euro)

	Note	GROUP		COMPANY	
		01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
Sales		533.103.534	149.191.979	212.724.079	139.419.161
Cost of goods sold	7.19	(482.129.998)	(131.968.304)	(196.326.687)	(123.126.794)
<b>Gross profit</b>		<b>50.973.536</b>	<b>17.223.675</b>	<b>16.397.392</b>	<b>16.292.367</b>
Administrative expenses	7.19	(34.210.662)	(13.490.131)	(23.484.900)	(11.451.373)
Other income	7.20	1.976.819	27.808.656	1.672.548	1.106.552
Impairment of financial assets	7.21	(2.549.366)	(720.147)	(1.886.800)	(419.465)
Impairment of other assets	7.22	(3.054.624)	(1.186.728)	(2.763.965)	(156.484)
Other gains/(losses) - net	7.23	20.812.549	161.817	21.140.450	163.671
<b>Operating results</b>		<b>33.948.252</b>	<b>29.797.142</b>	<b>11.074.725</b>	<b>5.535.268</b>
Finance income	7.24	1.477.157	1.740.319	1.360.113	811.339
Finance expenses	7.24	(20.172.495)	(7.968.739)	(10.901.760)	(6.028.196)
<b>Finance cost - net</b>		<b>(18.695.338)</b>	<b>(6.228.420)</b>	<b>(9.541.647)</b>	<b>(5.216.857)</b>
(Losses)/profit from associates (after tax and non-controlling interests)		(546.110)	(386.258)	-	-
<b>Profit/(losses) before taxes</b>		<b>14.706.804</b>	<b>23.182.464</b>	<b>1.533.078</b>	<b>318.411</b>
Income tax expense		(3.508.833)	(5.463.411)	(222.828)	(180.545)
<b>Profit/(losses) net of taxes</b>		<b>11.197.971</b>	<b>17.719.053</b>	<b>1.310.250</b>	<b>137.867</b>
<b>Other comprehensive income net of taxes:</b>					
<b>Amounts subsequently reclassified to results</b>					
Reserve for hedging related party cash flows		(174.681)	-	-	-
Currency translation differences		701.711	9.552	62.234	9.576
		<b>527.030</b>	<b>9.552</b>	<b>62.234</b>	<b>9.576</b>
<b>Amounts which are not subsequently reclassified to results</b>					
Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value		(1.004)	141	(1.004)	141
Actuarial (losse)/profit after deferred taxes		(71.645)	-	-	-
		<b>(72.649)</b>	<b>141</b>	<b>(1.004)</b>	<b>141</b>
<b>Other comprehensive income net of taxes</b>		<b>454.381</b>	<b>9.693</b>	<b>61.230</b>	<b>9.717</b>
<b>Total comprehensive income net of taxes</b>		<b>11.652.352</b>	<b>17.728.746</b>	<b>1.371.480</b>	<b>147.584</b>
<b>Profit/(losses) for the period attributable to :</b>					
<i>Owners of the Parent</i>		11.852.963	10.950.216	1.310.250	137.867
<i>Non-controlling interests</i>		(654.992)	6.768.837	-	-
		<b>11.197.971</b>	<b>17.719.053</b>	<b>1.310.250</b>	<b>137.867</b>
<b>Total comprehensive income net of taxes</b>					
<b>Attributable to:</b>					
<i>Owners of the Parent</i>		12.309.917	10.959.817	1.371.480	147.584
<i>Μη ελέγχουσες συμμετοχές</i>		(657.565)	6.768.929	-	-
<i>Non-controlling interests</i>		<b>11.652.352</b>	<b>17.728.746</b>	<b>1.371.480</b>	<b>147.584</b>
<b>Profit/(losses) per share</b>					
<b>Basic:</b>	7.25	<b>0,0739</b>	<b>0,0748</b>	<b>0,0082</b>	<b>0,0009</b>

The figures of the consolidated statement of comprehensive income for the period 01.01.2024 - 30.06.2024 are not comparable with the respective figures of the comparative period, due to the acquisition of AKTOR S.A. on 08.11.2023 (Note 6.7).

The accompanying notes constitute an integral part of the Interim Financial Statements

### 3.a Statement of Changes in Equity - Group

(Amounts in Euro)

		GROUP								
		Equity attributable to the shareholders of the parent company								
Note	Ordinary Share Capital	Share premium	Treasury shares	Fair Value Reserves	Other Reserves	Retained Earnings	Total	Non-controlling interests	Total Equity	
	<b>Balance at 1 January 2023</b>	<b>22.516.169</b>	<b>100.368.939</b>	<b>(33.855)</b>	<b>(20.383.300)</b>	<b>49.924.075</b>	<b>(93.860.056)</b>	<b>58.531.972</b>	<b>1.776.588</b>	<b>60.308.560</b>
	Net profit for the period	-	-	-	-	10.950.216	10.950.216	6.768.837	17.719.053	
	Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	141	-	141	-	141	
	Currency translation differences	-	-	-	9.460	-	9.460	92	9.552	
	<b>Total comprehensive income</b>	-	-	-	<b>9.601</b>	-	<b>10.950.216</b>	<b>6.768.929</b>	<b>17.728.746</b>	
7.12	Share capital increase	25.641.026	74.358.975	-	-	-	100.000.001	-	100.000.001	
	Reduction of the share premium, by offsetting the loss balance	-	(72.742.401)	-	-	72.742.401	-	-	-	
	Capital increase expenses (after deducting the relevant income tax)	-	-	-	-	(680.546)	(680.546)	-	(680.546)	
	Transfer from retained earnings to other income	-	-	-	-	131.481	(131.481)	-	-	
	Dividends paid to shareholders of non-controlling interests	-	-	-	-	-	-	(100.000)	(100.000)	
	<b>Balance at 30 June 2023</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(20.373.699)</b>	<b>50.055.556</b>	<b>(10.979.466)</b>	<b>168.811.244</b>	<b>8.445.517</b>	<b>177.256.761</b>
	<b>Balance at 1 January 2023</b>	<b>22.516.169</b>	<b>100.368.939</b>	<b>(33.855)</b>	<b>(20.383.300)</b>	<b>49.924.075</b>	<b>(93.860.056)</b>	<b>58.531.972</b>	<b>1.776.588</b>	<b>60.308.560</b>
	Net loss for the year	-	-	-	-	(3.429.299)	(3.429.299)	6.360.219	2.930.920	
	Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	(2.756.249)	-	(2.756.249)	-	(2.756.249)	
7.14	Reserve for hedging related party cash flows	-	-	-	(1.115.031)	-	(1.115.031)	-	(1.115.031)	
7.14	Currency translation differences	-	-	-	(740.872)	-	(740.872)	2.391	(738.481)	
	Actuarial (losses)/profit	-	-	-	-	(130.443)	(130.443)	-	(130.443)	
	<b>Total comprehensive income</b>	-	-	-	<b>(4.612.152)</b>	<b>(130.443)</b>	<b>(3.429.299)</b>	<b>6.362.610</b>	<b>(1.809.284)</b>	
7.12	Share capital increase	25.641.026	74.358.975	-	-	-	100.000.001	-	100.000.001	
	Reduction of the share premium, by offsetting the loss balance	-	(72.742.401)	-	-	72.742.401	-	-	-	
	Capital increase expenses (after deducting the relevant income tax)	-	-	-	-	(618.784)	(618.784)	-	(618.784)	
	Increase in the share capital of a subsidiary with the participation of minority shareholders & change of interest held	-	-	-	-	2.449.951	2.449.951	1.149.020	3.598.971	
	Acquisition of subsidiaries	-	-	-	-	-	-	290.933	290.933	
	Distribution of a subsidiary's dividend to minority shareholders	-	-	-	-	-	-	(160.000)	(160.000)	
	Transfer from retained earnings to other income	-	-	-	-	137.753	(137.753)	-	-	
	<b>Balance at 31 December 2023</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(24.995.452)</b>	<b>49.931.385</b>	<b>(22.853.540)</b>	<b>152.191.246</b>	<b>9.419.151</b>	<b>161.610.397</b>
	<b>Balance at 1 January 2024</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(24.995.452)</b>	<b>49.931.385</b>	<b>(22.853.540)</b>	<b>152.191.246</b>	<b>9.419.151</b>	<b>161.610.397</b>
	Net profit for the period	-	-	-	-	11.852.963	11.852.963	(654.992)	11.197.971	
	Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	(1.004)	-	(1.004)	-	(1.004)	
7.14	Reserve for hedging related party cash flows	-	-	-	(174.681)	-	(174.681)	-	(174.681)	
7.14	Currency translation differences	-	-	-	704.284	-	704.284	(2.573)	701.711	
	Actuarial (losses)/profit	-	-	-	-	(71.645)	(71.645)	-	(71.645)	
	<b>Total comprehensive income</b>	-	-	-	<b>528.599</b>	<b>(71.645)</b>	<b>11.852.963</b>	<b>12.309.917</b>	<b>(657.565)</b>	<b>11.652.352</b>
	Sale of interest held in subsidiaries to minority shareholders	-	-	-	-	-	-	11.775.472	11.775.472	
	Purchase of interest held in subsidiaries by minority shareholders	-	-	-	-	5.772	5.772	(63.770)	(57.998)	
	Increase in the share capital of a subsidiary with a change in the interest held	-	-	-	-	(428.243)	(428.243)	428.243	-	
	Loss of control (change of subsidiary into a related party)	-	-	-	-	743.262	743.262	(3.151.169)	(2.407.907)	
	Transfer from retained earnings to other income	-	-	-	-	563.499	(563.499)	-	-	
	Dividends paid to shareholders of non-controlling interests	-	-	-	-	-	-	(220.000)	(220.000)	
	<b>Balance at 30 June 2024</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(24.466.853)</b>	<b>50.423.239</b>	<b>(11.243.285)</b>	<b>164.821.954</b>	<b>17.530.362</b>	<b>182.352.316</b>

The accompanying notes constitute an integral part of the Interim Financial Statements

### 3.b Statement of Changes in Equity - Company

(Amounts in Euro)

Note	COMPANY						Total Equity
	Ordinary Share Capital	Share premium	Treasury shares	Fair Value Reserves	Other Reserves	Retained Earnings	
<b>Balance at 1 January 2023</b>	<b>22.516.169</b>	<b>100.368.939</b>	<b>(33.855)</b>	<b>(19.371.992)</b>	<b>38.953.541</b>	<b>(72.742.401)</b>	<b>69.690.402</b>
Net profit for the period	-	-	-	-	-	137.867	137.867
Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	141	-	-	141
Currency translation differences	-	-	-	9.576	-	-	9.576
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.717</b>	<b>-</b>	<b>137.867</b>	<b>147.584</b>
Share capital increase	25.641.026	74.358.975	-	-	-	-	100.000.001
Reduction of the share premium, by offsetting the loss balance	-	(72.742.401)	-	-	-	72.742.401	-
Capital increase expenses (after deducting the relevant income tax)	-	-	-	-	-	(618.784)	(618.784)
<b>Balance at 30 June 2023</b>	<b>48.157.195</b>	<b>101.985.514</b>	<b>(33.855)</b>	<b>(19.362.275)</b>	<b>38.953.541</b>	<b>(480.917)</b>	<b>169.219.202</b>
<b>Balance at 1 January 2023</b>	<b>22.516.169</b>	<b>100.368.939</b>	<b>(33.855)</b>	<b>(19.371.992)</b>	<b>38.953.541</b>	<b>(72.742.401)</b>	<b>69.690.401</b>
Net loss for the year	-	-	-	-	-	(15.390.933)	(15.390.933)
Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	(2.756.249)	-	-	(2.756.249)
Currency translation differences	-	-	-	27.469	-	-	27.469
Actuarial (losses)/profit	-	-	-	-	(101.328)	-	(101.328)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.728.779)</b>	<b>(101.328)</b>	<b>(15.390.933)</b>	<b>(18.221.040)</b>
Share capital increase	25.641.026	74.358.975	-	-	-	-	100.000.001
Reduction of the share premium, by offsetting the loss balance	-	(72.742.401)	-	-	-	72.742.401	-
Capital increase expenses (after deducting the relevant income tax)	-	-	-	-	-	(618.784)	(618.784)
Transfer from other income to retained earnings	-	-	-	-	(28.228)	28.228	-
<b>Balance at 31 December 2023</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(22.100.772)</b>	<b>38.823.985</b>	<b>(15.981.489)</b>	<b>150.850.578</b>
<b>Balance at 1 January 2024</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(22.100.772)</b>	<b>38.823.985</b>	<b>(15.981.489)</b>	<b>150.850.578</b>
Net profit for the period	-	-	-	-	-	1.310.250	1.310.250
Financial assets measured at fair value through other comprehensive income - Profit / losses from valuation at fair value	-	-	-	(1.004)	-	-	(1.004)
Currency translation differences	-	-	-	62.234	-	-	62.234
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61.230</b>	<b>-</b>	<b>1.310.250</b>	<b>1.371.480</b>
<b>Balance at 30 June 2024</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>(22.039.542)</b>	<b>38.823.985</b>	<b>(14.671.239)</b>	<b>152.222.057</b>

The accompanying notes constitute an integral part of the Interim Financial Statements

## 4. Statement of Cash Flows

(Amounts in Euro)

	Note	GROUP		COMPANY	
		30.06.2024	30.06.2023	30.06.2024	30.06.2023
<b>Cash flows from operating activities</b>					
<b>Profit/(losses) for the period</b>		<b>11.197.971</b>	<b>17.719.053</b>	<b>1.310.250</b>	<b>137.867</b>
<b>Adjustments for:</b>					
Taxes		3.508.833	5.463.411	222.828	180.545
Depreciation/amortization	7.2,3,4,5	12.623.149	4.450.381	3.301.640	1.881.953
Gains/ (losses) from disposal of PPE, intangible assets, investment property, right to use assets	7.23	3.502	(96.985)	312	(99.158)
Fair value (profit)/losses of other financial assets at fair value through profit or loss	7.23	(18.483)	(64.513)	(18.483)	(64.513)
(Gains)/losses on sale of subsidiaries	7.23	(20.573.718)	-	(21.122.279)	-
Impairment of doubtful debts	7.21	2.549.366	720.147	1.886.800	419.465
Impairment of other assets	7.22	3.054.624	1.186.728	2.763.965	156.484
Extraordinary profits from liabilities clearance	7.23	(223.850)	(319)	-	-
Interest income	7.24	(1.477.157)	(1.740.319)	(1.360.113)	(811.339)
Interest expense	7.24	20.172.495	7.968.739	10.901.760	6.028.196
Dividend income	7.20	-	(2.256)	(575.000)	(532.256)
Depreciation of grants received	7.20	(2.728)	(2.728)	-	-
Currency translation differences		679.154	18.614	63.817	9.216
Share of profit/(losses) from associates	7.7	546.110	386.258	-	-
<b>Cash flows from operating activities before changes in the working capital</b>		<b>32.039.268</b>	<b>36.006.211</b>	<b>(2.624.503)</b>	<b>7.306.459</b>
<b>Changes in working capital :</b>					
(Increase) / decrease of inventories		(2.935.090)	(966.513)	2.571.601	(1.547.865)
(Increase) / decrease of receivables		(103.919.974)	(76.388.682)	(67.268.406)	(53.242.404)
Increase / (decrease) of payables		72.834.038	11.821.282	101.290.704	24.354.133
Increase / (decrease) of provisions		15.193	-	15.193	-
Increase / (decrease) of retirement benefit obligations		283.300	13.682	218.675	1.992
		<b>(33.722.533)</b>	<b>(65.520.231)</b>	<b>36.827.767</b>	<b>(30.434.144)</b>
<b>Cash flows from operating activities</b>		<b>(1.683.265)</b>	<b>(29.514.020)</b>	<b>34.203.264</b>	<b>(23.127.684)</b>
Income tax paid		(6.453.998)	(3.322.710)	(4.069.279)	(3.462.939)
<b>Net cash generated from operating activities</b>		<b>(8.137.263)</b>	<b>(32.836.729)</b>	<b>30.133.985</b>	<b>(26.590.624)</b>
<b>Cash flows from investing activities</b>					
Purchase of PPE, intangible assets and investment property	7.2,3,5	(14.881.676)	(3.407.440)	(5.064.161)	(609.361)
Disposal of PPE, intangible assets and investment property		39.010	1.723	1.856	1.723
Capital repayment of financial assets at fair value through profit or loss		-	3.425	-	3.425
Purchases of financial assets measured at fair value through other comprehensive income	7.8	-	(61.506)	-	(61.506)
Loss of control in a subsidiary		(4.392)	-	-	-
Purchase of interest held in subsidiaries by minority shareholders	7.6	(225.998)	-	(225.998)	-
Sale of subsidiaries or of an interest therein to minority shareholders		60.040.459	-	61.549.620	-
Advances for the acquisition of a subsidiary	7.9	(5.000.000)	(20.000.000)	(55.000.000)	(20.000.000)
Contribution to the share capital of subsidiaries	7.6	-	-	(14.116.201)	-
Contribution to the share capital of associates	7.7	(948.022)	(514.149)	(948.022)	(3.179.149)
Dividends received	7.20	-	2.256	575.000	532.256
Interest received		1.408.456	175.273	1.182.946	577.743
<b>Net cash used in investing activities</b>		<b>40.427.837</b>	<b>(23.800.418)</b>	<b>(12.044.960)</b>	<b>(22.734.869)</b>
<b>Cash flows from financing activities</b>					
Issue of common shares	7.12	-	100.000.001	-	100.000.001
Capital increase expenses		-	(872.495)	-	(793.313)
Dividends paid to shareholders of non-controlling interests		(220.000)	(100.000)	-	-
Proceeds from borrowings	7.15	54.429.455	33.444.048	25.779.417	25.112.755
Repayment of borrowings	7.15	(78.569.965)	(32.141.574)	(17.050.034)	(30.317.497)
interest paid		(19.482.476)	(7.430.771)	(10.762.037)	(6.028.196)
Grants received		2.500.000	-	-	-
Capital payments on finance leases	7.16	(3.957.032)	(1.167.384)	(1.697.461)	(891.808)
<b>Net cash used in financing activities</b>		<b>(45.300.018)</b>	<b>91.731.824</b>	<b>(3.730.115)</b>	<b>87.081.942</b>
<b>Net (decrease) / increase in cash &amp; cash equivalents</b>		<b>(13.009.444)</b>	<b>35.094.677</b>	<b>14.358.910</b>	<b>37.756.449</b>
Cash and cash equivalents at the beginning of the period		125.162.122	25.359.511	40.854.995	18.104.692
Cash and cash equivalents at the beginning of the period of the subsidiaries sold		2.460.753	-	-	-
<b>Cash and cash equivalents at the end of the period</b>		<b>114.613.431</b>	<b>60.454.188</b>	<b>55.213.905</b>	<b>55.861.141</b>

The figures of the consolidated cash flow statement for the period 01.01.2024 - 30.06.2024 are not comparable with the respective figures of the comparative period, due to the acquisition of AKTOR S.A. on 08.11.2023 (Note 6.7).

The accompanying notes constitute an integral part of the Interim Financial Statements

## 5. General Information about the Group

### 5.1. Overview

The interim financial statements consist of the separate financial statements of INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS (the "Company") and the consolidated financial statements of the Company and its subsidiaries (the "Group"), for the six-month period ended June 30<sup>th</sup>, 2024 drawn up in accordance with the International Financial Reporting Standards and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC") as adopted by the European Union.

"INTRAKAT SOCIETE ANONYME TECHNICAL AND ENERGY PROJECTS" (d.t. "INTRAKAT") is the parent company of the group domiciled in Greece. Its registered office is at the 19th km Paiania-Markopoulo Ave., Paiania Attika, Greece P.O. 190 02.

The Company's shares are listed on the Athens Stock Exchange.

The interim financial statements for the period ended on June 30<sup>th</sup>, 2024 were approved by the Board of Directors on September 30<sup>th</sup>, 2024.

### 5.2. Scope of Activity

INTRAKAT was founded in 1987 – it is a Greek Société Anonyme under the General Electronic Commercial Registry No: 408501000, (former Société Anonyme Registry No: 16205/06/B/87/37).

The Group operates in the fields of construction (including telecommunications and optical fiber networks), steel structures, renewable energy sources and Real Estate.

The construction activity expands in all contemporary fields of public and private projects and until today significant projects have been implemented such as office buildings, industrial buildings, hospitals, airport expansions, motorway infrastructures, athletic projects, railway projects, hotels, telecommunication projects and natural gas infrastructure projects.

The Parent company as well as its subsidiary AKTOR ATE hold the upper (7th) grade Contractors Certificate of the Registry of Contractors' Enterprises (Ministry of Infrastructure, Transport and Networks) in all the projects categories.

At the same time INTRAKAT Group operates in the fields of environmental projects (management of natural resources and green development projects), with significant presence abroad, through its subsidiaries and branch offices.



## 6. Framework for preparation of financial statements

The interim condensed separate and consolidated financial statements for the period ended June 30<sup>th</sup>, 2024 (hereinafter the "financial statements") have been prepared under the historical cost principle, except for the financial assets at fair value through other comprehensive income and the financial assets through profit or loss, which are measured at fair value, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB), as well as with their Interpretations, as issued by the International Financial Reporting Interpretations Committee (IFRIC) and approved by the European Union and in particular with the provisions of IAS 34 "Interim Financial Reporting".

The interim condensed financial statements include limited information as compared to that presented in the annual financial statements and therefore should be considered in conjunction with the latest published annual financial statements.

The accounting principles applied in the preparation of the financial statements of the subsidiaries and associates, as well as those of the joint ventures, are uniform to those adopted by the Company.

The accounting principles used for the preparation of the interim condensed financial statements are consistent with those used for the preparation of the annual consolidated financial statements of the year ended as at 31 December 2023.

Furthermore, all amended standards and interpretations effective from January 1<sup>st</sup>, 2024, have been taken under consideration to the extent they are applicable.

### Comparability

The consolidated income statement for the period 01.01.2024 - 30.06.2024 includes AKTOR Group's results for the entire six-month period, while the comparative consolidated income statement does not include AKTOR Group's results, as the acquisition of 100% of AKTOR S.A. shares was completed on 08.11.2023. Therefore, the figures of the consolidated income statement for the period 01.01.2024 - 30.06.2024 are not comparable with the respective figures of the comparative period 01.01.2023 - 30.06.2023 (Note 6.7).

### Reclassifications of items

Non-significant reclassifications of items in the comparative financial statements have been made in order to render them comparable with the way the items are presented in the financial statements for the period 01.01.2024 - 30.06.2024. The above reclassifications had no impact on the Group's Income Statement and Equity.

a) Trade and other receivables and current income tax assets

In the Group's Statement of Financial Position, an amount of €12.122.129 which in the previous financial year had been recorded under "Trade and other receivables" was reclassified to "Current income tax assets".

b) Non-current and current provisions

In the Group's Statement of Financial Position, an amount of €104.000 which in the previous financial year had been recorded under "Current provisions" was reclassified to "Non-current provisions".

c) Statement of Cash Flows

Under IASs, financial interest and related expenses paid may be classified either under operating cash flows because they contribute to the determination of net profit or loss, or they may be classified under financing cash flows because they represent the cost of raising financial funds. Until 31/12/2023 the Group had classified interest and related expenses under operating cash flows. From the current period, financial interest and other related expenses will be classified under financial cash flows, because as they represent the costs of raising financial funds, the presentation of cash flows is considered to be more appropriate.

For comparability purposes, the following table shows the impact of this change on the Group's and the Company's cash flows in the previous periods.

### Extract from the Statement of Cash Flows

(Amounts in Euro)

	GROUP		COMPANY	
	31.12.2023	30.06.2023	31.12.2023	30.06.2023
<b>Net cash generated from operating activities as published</b>	77.699.639	(40.267.500)	19.956.388	(32.618.820)
Interest paid	24.587.853	7.430.771	15.242.950	6.028.196
<b>Adjusted net cash generated from operating activities</b>	102.287.492	(32.836.729)	35.199.338	(26.590.624)
<b>Net cash used in investing activities as published</b>	147.567.365	99.162.595	124.825.501	93.110.138
Interest paid	(24.587.853)	(7.430.771)	(15.242.950)	(6.028.196)
<b>Adjusted net cash used in investing activities</b>	122.979.512	91.731.824	109.582.551	87.081.942

#### 6.1 Significant accounting estimates and management judgements

The preparation of financial statements in accordance with IFRS requires the use of certain crucial accounting estimates and the exercise of Management's judgement in the process of applying the accounting policies. Moreover, the use of estimates and assumptions is required that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of the financial statements and the reported income and expense amounts during the reporting period. Management estimates and judgments are constantly reviewed and based on historical data and expectations for future events, which are considered reasonable in the light of current circumstances. Although these estimates are based on the best possible knowledge of the management with respect to the current conditions and actions, the actual results may eventually differ from these estimates.

The Group on an ongoing basis makes estimates and assumptions regarding the development of future events. Estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities relate primarily to impairment of goodwill, provision for bad debts - expected credit losses, provision for termination benefits, provision for impairment of inventories, impairment of property, plant and equipment and intangible assets and estimation of their useful lives, recognition of income and expenses, pending legal cases, provision for income tax and recoverability of deferred tax assets.

#### 6.2 Adoption of New and Revised International Standards

The accounting principles and calculations on which basis the consolidated financial statements have been prepared are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31.12.2023, and successively applied to all the presented periods adjusted in accordance with new Standards, and revisions to the Standards required by IFRS from 01.01.2024. The nature and effect of the amendments are presented below.

##### 6.2.1 New Standards, Interpretations, Revisions and Amendments to existing Standards that are effective and have been adopted by the European Union

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), are adopted by the European Union, and their application is mandatory from or after 01.01.2024.

- **Amendments to IFRS 16 "Leases: Lease Liability in a Sale and Leaseback" (effective for annual periods starting on or after 01.01.2024)**

In September 2022, the IASB issued narrow-scope amendments to IFRS 16 "Leases" which add to requirements explaining how a company accounts for a sale and leaseback after the date of the transaction. A sale and leaseback is a transaction for which a company sells an asset and leases that same asset back for a period of time from the new owner. IFRS 16 includes requirements on how to account for a sale and leaseback at the date the transaction takes place. However, the standard had not specified how to measure the transaction after that date, particularly when some or all of the payments are variable payments that are not index or interest rate dependent. The issued amendments add to the sale and leaseback requirements in IFRS 16, thereby supporting the consistent application of the Accounting Standard. These amendments will not change the accounting for leases other than those arising in a sale and leaseback transaction. The amendments do not affect the Consolidated Financial Statements. The above have been adopted by the European Union with effective date of 01.01.2024.

- **Amendments to IAS 1 "Classification of Liabilities as Current or Non-current" (effective for annual periods starting on or after 01.01.2024)**

The amendments provide guidance on the requirements of IAS 1 for classifying liabilities as current or non-current. The amendments clarify the meaning of the right to defer settlement of a liability, which must exist at reporting date. Management's intention or the counterparty's right to settle the liability through a transfer

of equity securities does not affect the current or non-current classification. Furthermore, it is clarified that only covenants that the company must comply with on or before the reporting date affect the classification of a liability. The amendments to the standard require disclosure of information about those covenants in the notes to the financial statements. The amendments are effective for annual reporting periods beginning on or after 1 January 2024, with early adoption permitted. The amendments do not affect the Consolidated Financial Statements. The above have been adopted by the European Union with effective date of 01.01.2024.

- **Amendments to IAS 7 "Statement of Cash Flows" and IFRS 7 "Financial Instruments: Disclosures": Supplier Finance Arrangements (effective for annual periods starting on or after 01.01.2024)**

In May 2023, the International Accounting Standards Board (IASB) issued Supplier Finance Arrangements, which amended IAS 7 "Statement of Cash Flows" and IFRS 7 "Financial Instruments: Disclosures". The IASB issued Supplier Finance Arrangements to require an entity to provide additional disclosures about its supplier finance arrangements. They require entities to provide users of financial statements with information that enable them a) to assess how supplier finance arrangements affect an entity's liabilities and cash flows, and b) to understand the effect of supplier finance arrangements on an entity's exposure to liquidity risk and how the entity might be affected if the arrangements were no longer available to it. The amendments to IAS 7 and IFRS 7 are effective for accounting periods on or after 1 January 2024. The amendments do not affect the Consolidated Financial Statements. The above have been adopted by the European Union with effective date of 01.01.2024.

### ***6.2.2 New Standards, Interpretations, Revisions and Amendments to existing Standards that have not been applied yet or have not been adopted by the European Union***

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), but their application has not started yet or they have not been adopted by the European Union.

- **Amendments to IAS 21 "The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability (effective for annual periods starting on or after 01.01.2025)**

In August 2023, the International Accounting Standards Board (IASB) issued amendments to IAS 21 "The Effects of Changes in Foreign Exchange Rates" that require entities to provide more useful information in their financial statements when a currency cannot be exchanged into another currency. The amendments introduce a definition of currency exchangeability and the process by which an entity should assess this exchangeability. In addition, the amendments provide guidance on how an entity should estimate a spot exchange rate in cases where a currency is not exchangeable and require additional disclosures in cases where an entity has estimated a spot exchange rate due to a lack of exchangeability. The amendments to IAS 21 are effective for accounting periods on or after 1 January 2025. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **IFRS 9 & IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" (effective for annual periods starting on or after 01.01.2026)**

In May 2024, the International Accounting Standards Board (IASB) issued amendments for the classification and measurement requirements of IFRS 9 "Financial Instruments" and corresponding disclosures of IFRS 7 "Financial Instruments: Disclosures". In particular, the new amendments clarify when a financial liability must be derecognized when it is settled by electronic payment. Additional guidance is also provided on the assessment of contractual cash flow characteristics for financial assets linked to ESG (environmental, social and corporate governance) criteria. In addition, the disclosure requirements for investments in equity instruments designated at fair value through other comprehensive income were amended and disclosure requirements were added for financial instruments with contingent features not directly related to key risks and borrowing costs. The amendments are effective for accounting periods on or after 1 January 2026. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **Annual Improvements to IFRS Accounting Standards (effective for annual periods starting on or after 01.01.2026)**

In July 2024, the International Accounting Standards Board (IASB) issued "Annual Improvements to IFRS Accounting Standards", which include minor amendments to five Standards. The amendments to the Annual Improvements to IFRS relate to the following: **IFRS 1 "First-time Adoption of IFRS"**: Hedge accounting in the first adoption of IFRS, **IFRS 7 "Financial Instruments: Disclosures"**: Gain or loss on derecognition, Disclosure of deferred difference between fair value and transaction price, Credit risk disclosures, **IFRS 9 "Financial Instruments"**: Derecognition of lease liabilities, Transaction price, **IFRS 10 "Consolidated Financial Statements"**: Determination of a 'de facto agent', **IAS 7 "Statement of Cash Flows"**: Cost

method. The amendments are effective for accounting periods on or after 1 January 2026. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **IFRS 18 “Presentation and Disclosure in Financial Statements” (effective for annual periods starting on or after 01.01.2027)**

In April 2024, the International Accounting Standards Board (IASB) issued a new standard, IFRS 18 which replaces IAS 1 “Presentation of Financial Statements”. The new standard aims at improving the way information is presented in an entity’s financial statements, especially in the income statement and the disclosures on the financial statements. Specifically, the Standard will improve the quality of financial reporting due to: a) the requirement for defined subtotals in the income statement, b) the requirement to disclose in a separate note on the financial statements the Management-defined Performance Measures c) the new principles for aggregating/disaggregating information. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

- **IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (effective for annual periods starting on or after 01.01.2027)**

In May 2024, the International Accounting Standards Board (IASB) issued a new standard, IFRS 19 “Subsidiaries without Public Accountability: Disclosures”. The new standard permits eligible entities that meet its requirements to elect to apply the reduced disclosure requirements of IFRS 19 instead of the disclosure requirements set out in other IFRS. IFRS 19 works in parallel with other IFRS, as subsidiaries should apply the measurement, recognition and presentation requirements set out in other IFRS and the reduced disclosure requirements described in IFRS 19. This simplifies the preparation of financial statements for subsidiaries that meet the requirements of this standard while maintaining their usefulness to users. The amendments are effective for accounting periods on or after 1 January 2027. The Group will examine the impact of the above on its Financial Statements, though it is not expected to have any. The above have not been adopted by the European Union.

### 6.3 Risks and Risk Management

The Group is exposed to various risks, which is why through constant monitoring it attempts to predict the likelihood of such risks and act promptly in order to mitigate their effects to the extent possible. It has also created the necessary structures and procedures to evaluate and manage risks related to financial reporting. Meetings of Administration members and Company’s chief executive officers take place on a weekly basis to examine the Company’s current issues, including issues related to financial reporting as well as issues related to the Company’s projects.

Risks related to the Company’s and the Group’s business activity and field of activity, the credit and financial risk and the value risk are dealt with on pages 14-18 of the Board of Directors’ Semi-annual Review Report.

The Group’s and the Company’s exposure to financial risks is analyzed below.

#### Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group’s assets exposed to the risk of interest rate fluctuations relate mainly to cash and cash equivalents. The risk of changes in interest rates arises mainly from non-current and current borrowings with variable interest rates. For the liability side of the balance sheet, depending on the type of financing products (maturity, type, etc.), market conditions, the assessment of interest rate risk and the existing ratio between variable and fixed rate liabilities, it selects the relevant composition

The following tables present a sensitivity analysis of the Group’s net results to potential fluctuations in interest rates for the for the periods ending on 30.06.2024 and 31.12.2023.

	<b>GROUP</b>			
	<b>30.06.2024</b>		<b>31.12.2023</b>	
<b>Variation in average borrowing rate</b>	1%	-1%	1%	-1%
Impact on profit before tax	(2.565.502)	2.565.502	(2.484.040)	2.484.040

  

	<b>COMPANY</b>			
	<b>30.06.2024</b>		<b>31.12.2023</b>	
<b>Variation in average borrowing rate</b>	1%	-1%	1%	-1%
Impact on profit before tax	(1.279.183)	1.279.183	(1.191.889)	1.191.889

### Foreign exchange risk

Foreign exchange risk is the risk that arises when the fair value or future cash flows of a financial instrument are subject to fluctuation due to changes in foreign exchange rates. The Group's and the Company's functional currency is the Euro. The majority of the Group's and the Company's transactions are carried out in their functional currency and therefore the foreign exchange risk arising from their normal operations is limited, in cases where there are receivables from contracts in foreign currencies, there are corresponding liabilities in the same currency.

### Value risk

The Group is exposed to volatility in the prices of the raw materials and other materials it procures. The effective monitoring of inventories and suppliers of critical materials (their evaluation), the continuous expansion of the list of partners - provided they meet the Company's criteria for quality, integrity, reliability and solvency - so that there are no dependencies as far as possible, as well as the timely planning of supplies, combined with satisfactory pricing (avoiding sudden revaluations), leads to mitigation of impacts. Furthermore, the Company establishes and develops strong relationships of trust and mutual benefit with its suppliers and partners, aiming at long-term partnerships.

### Credit risk

Credit risk arises from transactions with customers, cash and cash equivalents and bank deposits. For trade and other receivables, the Group is not exposed to significant credit risks as these receivables relate either to customers with particularly large financial potential or to receivables from the State and the wider public sector. With regard to its trade receivables, there is no significant concentration of credit risk due to its spread over a large number of customers. However, due to the special conditions prevailing in both Greece and several European markets, the Group monitors, on a regular basis, its trade receivables and through procedures ensures their collection.

### Liquidity risk

Liquidity risk is related to the need for adequate financing of the Group's activities and growth. The related liquidity needs are managed through careful monitoring of current debts, non-current financial liabilities as well as daily collections and payments. The Group ensures that sufficient credit facilities are available so as to be able to meet current business needs. The funds for non-current liquidity needs are secured by an adequate amount of borrowed funds with maturities that serve them.

The maturity of the Group's and the Company's liabilities for the periods ending on 30.06.2024 and 31.12.2023 is analyzed as follows:

	<b>GROUP</b>			
	<b>up to 1 year</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>30.06.2024</b>				
Borrowings	210.381.277	31.605.071	14.563.805	<b>256.550.153</b>
Finance lease liabilities (before discounting cash flows)	5.906.034	17.189.381	16.652.137	<b>39.747.552</b>
Trade payables	446.318.862	9.242.323	-	<b>455.561.185</b>
Liabilities to third parties	100.179.158	6.000.000	-	<b>106.179.158</b>
Prepayments from customers	182.516.807	79.156.321	-	<b>261.673.128</b>
Other payables	95.478.120	4.163.968	969.528	<b>100.611.616</b>
	<b>1.040.780.258</b>	<b>147.357.064</b>	<b>32.185.470</b>	<b>1.220.322.792</b>
<b>31.12.2023</b>				
Borrowings	191.252.478	42.010.691	15.140.828	<b>248.403.997</b>
Finance lease liabilities (before discounting cash flows)	5.885.719	20.229.895	16.193.155	<b>42.308.769</b>
Trade payables	384.512.415	9.126.132	-	<b>393.638.547</b>
Liabilities to third parties	100.680.188	42.000.000	-	<b>142.680.188</b>
Prepayments from customers	132.716.985	91.447.414	-	<b>224.164.399</b>
Other payables	119.555.367	4.291.003	989.059	<b>124.835.429</b>
	<b>934.603.152</b>	<b>209.105.135</b>	<b>32.323.042</b>	<b>1.176.031.329</b>

	<b>COMPANY</b>			
<b>30.06.2024</b>	<b>up to 1 year</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
Borrowings	118.766.350	9.092.644	59.324	<b>127.918.318</b>
Finance lease liabilities (before discounting cash flows)	3.602.894	10.564.524	6.228.507	<b>20.395.925</b>
Trade payables	206.936.972	5.742.818	-	<b>212.679.790</b>
Prepayments from customers	108.466.167	32.648.355	-	<b>141.114.522</b>
Other payables	31.975.439	-	-	<b>31.975.439</b>
	<b>469.747.822</b>	<b>58.048.341</b>	<b>6.287.831</b>	<b>534.083.994</b>
<b>31.12.2023</b>	<b>up to 1 year</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
Borrowings	106.130.073	12.994.144	64.718	<b>119.188.935</b>
Finance lease liabilities (before discounting cash flows)	3.789.762	13.125.226	5.367.159	<b>22.282.147</b>
Trade payables	159.738.891	6.013.819	-	<b>165.752.710</b>
Prepayments from customers	56.247.557	30.817.025	-	<b>87.064.582</b>
Other payables	27.567.699	-	-	<b>27.567.699</b>
	<b>353.473.982</b>	<b>62.950.214</b>	<b>5.431.877</b>	<b>421.856.073</b>

#### 6.4 Capital management

The Group's objectives in relation to capital management are to ensure its ability to operate smoothly in the future and to maintain an optimal capital structure thus reducing the cost of capital.

The Group monitors its capital based on the leverage factor. This specific factor is calculated by dividing net borrowings with the total capital employed. Net borrowings are calculated as "Total borrowings" (including "current and non-current borrowings" as they appear on the balance sheet) less "Cash and cash equivalents". The total capital employed is calculated as "Equity attributed to the Company's shareholders" as they appear on the balance sheet plus net borrowings.

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>	<b>30.06.2024</b>	<b>31.12.2023</b>
<b>Total borrowings</b>	256.550.153	248.403.997	127.918.318	119.188.935
Less: Cash and cash equivalents	114.613.431	125.162.122	55.213.905	40.854.995
<b>Net borrowings</b>	<b>141.936.722</b>	<b>123.241.875</b>	<b>72.704.413</b>	<b>78.333.940</b>
Equity attributed to the Company's shareholders	164.821.954	152.191.246	152.222.057	150.850.577
<b>Total capital employed</b>	<b>306.758.676</b>	<b>275.433.121</b>	<b>224.926.470</b>	<b>229.184.517</b>
Leverage factor	<b>46,27%</b>	<b>44,74%</b>	<b>32,32%</b>	<b>34,18%</b>



## 6.5 Group structure and methods of consolidating companies

The Group's structure as of June 30<sup>th</sup>, 2024 was as follows:

A/A	COMPANY	REGISTERED OFFICE	% of interest held	Consolidation method
	INTRAKAT	GREECE	Μητρική	
1	FRACASSO HELLAS METAL CONSTRUCTIONS AND ROAD SAFETY SYSTEMS SINGLE MEMBER S.A.	GREECE	100,00%	Full
2	- FRACASSO HOLDINGS D.O.O.	CROATIA	50,00%	Equity *
3	VITA PK IKAT ANAPTYXIAKI S.A.	GREECE	100,00%	Full
4	- VITA NI RECYCLING CONSTRUCTION WORKS IN ATTICA S.A.	GREECE	51,00%	Full *
5	RURAL CONNECT S.A.	GREECE	69,65%	Full
6	CONTROLLED PARKING SYSTEM OF THESSALONIKI S.A. (STELSTATH)	GREECE	95,00%	Full
7	FUNCTION CONTROLLED PARKING SYSTEM SOCIETE ANONYME (ELSTATH)	GREECE	60,00%	Full
8	INTRA ATHENS HOSPITALITY SINGLE MEMBER S.A. HOTEL AND TOURISM BUSINESS	GREECE	100,00%	Full
9	ANAPTIXIAKI CYCLADES SINGLE MEMBER S.A. REAL ESTATE DEVELOPMENT	GREECE	100,00%	Full
10	INTRACOM CONSTRUCT SA	ROMANIA	97,17%	Full
11	OIKOS PROPERTIES SRL	ROMANIA	100,00%	Full
12	ROMINPLOT SRL	ROMANIA	100,00%	Full
13	INTRAKAT INTERNATIONAL LIMITED	CYPRUS	100,00%	Full
14	- ALPHA MOGILANY DEVELOPMENT SP. Z.O.O.	POLAND	25,00%	Equity *
15	B WIND POWER S.A.	GREECE	100,00%	Full
16	INTRAKAT NWG SA	GREECE	51,00%	Full
17	INTRAKAT AIOLIKI EASTERN ARGITHEA Ltd	GREECE	51,00%	Full
18	CL AM ARGITHEA WIND S.A.	GREECE	51,00%	Full
19	GWE RENEX AIOLIKI KARDITSA SINGLE MEMBER S.A.	GREECE	100,00%	Full
20	INKAT ENERGY S.A.	GREECE	51,00%	Full
21	- AIOLOS MACEDONIA ENERGY S.A.	GREECE	51,00%	Full *
22	- DNC ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
23	- INTRAKAT-PV-SOLAR SINGLE MEMBER S.A.	GREECE	51,00%	Full *
24	- WIND DEVELOPMENT S.A. ENERG. EPIRUS SINGLE MEMBER S.A.	GREECE	51,00%	Full *
25	- PV SOTIRAS ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
26	- PV AMPELIA ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
27	- PV ALATARIA ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
28	- AGKATHAKI ARGITHEAS ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
29	- LIVADOR ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
30	- FICHTHI ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
31	- ANEMOS KIRFIS ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	Full *
32	INTRA ESTATE SINGLE MEMBER S.A.	GREECE	100,00%	Full
33	INTRA-S.ENERGY SINGLE MEMBER S.A.	GREECE	100,00%	Full
34	INTRA ENERGY SINGLE MEMBER S.A. (former VEH VIOTIA ENERGY HUB SINGLE ME	GREECE	100,00%	Full
35	INTRA ESTATE SCHOINOUSA SINGLE MEMBER S.A.	GREECE	100,00%	Full
36	INTRATAINMENT SINGLE MEMBER S.A.	GREECE	100,00%	Full
37	TALAJIA ESTJA SINGLE MEMBER SPECIAL PURPOSE S.A. FOR THE DEVELOPMENT OF STUDENT RESIDENCES IN CRETE	GREECE	100,00%	Full
38	THESPAK SPECIAL PURPOSE S.A.	GREECE	60,00%	Full
39	GREEKSTREAM ENERGY S.A.	GREECE	26,01%	Equity
40	- IRIDA 2 SINGLE MEMBER PRIVATE COMPANY	GREECE	26,01%	Equity *
41	- IRIDA 5 SINGLE MEMBER PRIVATE COMPANY	GREECE	26,01%	Equity *
42	ADVANCED TRANSPORT TELEMATICS S.A.	GREECE	50,00%	Equity
43	SOCIETE ANONYME FOR THE OPERATION OF SERRES MUNICIPAL SOLID WASTE TREATMENT UNIT (ELMEAS SA)	GREECE	45,00%	Equity
44	SOCIETE ANONYME FOR THE MANAGEMENT OF SERRES MUNICIPAL SOLID WASTE (SIRRA SA)	GREECE	45,00%	Equity



A/A	COMPANY	REGISTERED OFFICE	% of interest held	Consolidation method
45	PASIFAI ODOS S.A. BOAK	GREECE	25,00%	Equity
46	PYLIA ODOS S.A. MOTORWAY KALAMATA-RIZOMYLOS-PYLOS-METHONI	GREECE	40,00%	Equity
47	MESTROLIO S.A. BIOGAS DEVELOPMENT INVESTMENTS	GREECE	50,00%	Equity
48	AKTOR S.A.	GREECE	100,00%	Full
49	- AKTOR FM S.A.	GREECE	100,00%	Full *
50	- AKTOR-TOMI GP	GREECE	100,00%	Full *
51	- HELLENIC QUARRIES SA	GREECE	100,00%	Full *
52	- GREEK NURSERIES SA	GREECE	50,00%	Full *
53	- ELIANA MARITIME COMPANY	GREECE	100,00%	Full *
54	- ILIOSAR ANDRAVIDAS SA	GREECE	100,00%	Full *
55	- NEMO MARITIME COMPANY	GREECE	100,00%	Full *
56	- PANTECHNIKI SA – AKTOR SA – DEPA LTD	GREECE	100,00%	Full *
57	- TOMI SA	GREECE	100,00%	Full *
58	- AKTOR BULGARIA SA	BULGARIA	100,00%	Full *
59	- AKTOR & AL ABJAR CONTRACTING FOR TRADING AND CONTRACTING	QATAR	100,00%	Full *
60	- AKTOR D.O.O. BEOGRAD	SERBIA	100,00%	Full *
61	- AKTOR D.O.O SARAJEVO	BOSNIA-HERZEGOVINA	100,00%	Full *
62	- AKTOR KUWAIT WLL	KUWAIT	100,00%	Full *
63	- AKTOR QATAR WLL	QATAR	100,00%	Full *
64	- AKTOR TECHNICAL CONSTRUCTION LLC	UAE	70,00%	Full *
65	- AL AHMADIAH AKTOR LLC	UAE	100,00%	Full *
66	- BIOSAR AMERICA INC	USA	100,00%	Full *
67	- BIOSAR AMERICA LLC	USA	100,00%	Full *
68	- BIOSAR ARGENTINA SA	ARGENTINA	100,00%	Full *
69	- BIOSAR AUSTRALIA PTY LTD	AUSTRALIA	100,00%	Full *
70	- BIOSAR BRASIL - ENERGIA RENOVAVEL LTDA	BRAZIL	100,00%	Full *
71	- BIOSAR CHILE SpA	CHILE	100,00%	Full *
72	- BIOSAR DOMINICANA SAS	DOMINICAN REPUBLIC	100,00%	Full *
73	- BIOSAR ENERGY (UK) LTD	UNITED KINGDOM	100,00%	Full *
74	- BIOSAR HOLDINGS LTD	CYPRUS	100,00%	Full *
75	- BIOSAR PANAMA Inc	PANAMA	100,00%	Full *
76	- CAISSON SA	GREECE	91,84%	Full *
77	- COPRI - AKTOR	ALBANIA	100,00%	Full *
78	- DUBAI FUJAIRAH FREEWAY JV	UAE	100,00%	Full *
79	- INSCUT BUCURESTI SA	ROMANIA	100,00%	Full *
80	- JEBEL ALI SEWAGE TREATMENT PLANT JV	UAE	100,00%	Full *
81	- AKTOR FM INTERNATIONAL LTD	CYPRUS	100,00%	Full *
82	- AKTOR CONSTRUCTIONS LTD	CYPRUS	100,00%	Full *
83	- AKTOR FM & SERVICES WLL	QATAR	49,00%	Full *
84	- AKTOR FACILITY MANAGEMENT LLC	UAE	100,00%	Full *
85	- BEPE KERATEAS SA	GREECE	35,00%	Equity *
86	- STRAKTOR SA	GREECE	50,00%	Equity *
87	- CHELIDONA SA	GREECE	50,00%	Equity *
88	- ELLAKTOR VENTURES LTD	CYPRUS	25,00%	Equity *
89	- LEVASHOVO WASTE MANAGEMENT PROJECT LLC	RUSSIA	25,00%	Equity *

\* indirect participation

\*\* direct and indirect participation

The joint operations in which the Group INTRAKAT participates, which are accounted for according to the proportionate integration method in the Financial Statements, are the following:

A/A	JOINT OPERATIONS	REGISTERED OFFICE	% of interest held
1	J/V AKTOR ATE - J&P AVAX - INTRAKAT (J/V MOREAS)	GREECE	85,00%
2	J/V INTRAKAT - ELTER (NATURAL GAS PIPELINES DISTRIBUTION AND SUPPLY NETWORK IN SOUTH ATTIKA REGION - EPA 7)	GREECE	49,00%
3	J/V ANASTILOTIKI - INTRAKAT - GETEM - ETETH (CIVIL, ELECTROMECHANICAL WORKS & SHAPING OF SURROUNDINGS OF THE NEW MUSEUM IN PATRA)	GREECE	25,00%
4	J/V ANASTILOTIKI - INTRAKAT (CONSTRUCTION OF REFINERY & WATER PIPELINES IN PATRA & ITS INDUSTRIAL DISTRICT FROM PEIROS - PARAPEIROS DAM)	GREECE	33,30%
5	J/V INTRAKAT - K. PANAGIOTIDIS UNLIMITED CO. (PROJECT OF TRANSPORT LINES 'ONE')	GREECE	60,00%
6	J/V INTRAKAT - G.D.K. TECHNIKI EPE "J/V FOR THE CONSTRUCTION OF THE FILIATRINOU DAM PROJECT",	GREECE	70,00%
7	J/V J&P AVAX - AEGEK - INTRAKAT (INFRASTRUCTURE OF THE DOUBLE RAIL LINE KIATO-RODODAFNI)	GREECE	33,33%
8	J/V AKTOR ATE - INTRAKAT (SETTLEMENT OF ESHATIA STREAM)	GREECE	100,00%
9	J/V AKTOR - J&P AVAX - INTRAKAT (PANAGOPOULA TUNNEL)	GREECE	67,50%
10	J/V AKTOR ATE-INTRAKAT (MONITORING APOSELEMIS's RESERVOIR FILLING PROCESS)	GREECE	100,00%
11	J/V ATERMON ATE-INTRAKAT (MATERIAL SUPPLY & CONSTRUCTION OF T.L. KYT LAGADA-KYT FILIPPON)	GREECE	50,00%
12	J/V INTRAKAT-ERGO ATE (CONSTRUCTION OF DISTRIBUTION NETWORK & NATURAL GAS PIPES IN ATTICA)	GREECE	50,00%
13	J/V INTRAKAT - "J/V ARHIRODON HELLAS ATE - INTRAKAT" (GENERAL DETAINMENT FACILITY OF EASTERN MACEDONIA & THRACE)	GREECE	80,00%
14	J/V INTRAKAT - PROTEAS (DRAINAGE OF RAINWATER IN ANAVYSSOS)	GREECE	50,00%
15	J/V J&P AVAX - TERNA - AKTOR - INTRAKAT (VOTANIKOS MOSQUE)	GREECE	50,00%
16	J/V INTRAKAT - EURARCO S.A. - ENVITEC (CONSTRUCTION OF WASTE WATER TREATMENT PLANT IN SERRES)	GREECE	45,00%
17	J/V INTRAKAT - WATT S.A. (CONSTRUCTION OF VIOTIA WASTE TREATMENT UNIT 2nd D.E.)	GREECE	50,00%
18	J/V ATERMON - INTRAKAT ADMHE 2018	GREECE	50,00%
19	J/V INTRAKAT - MESOGEIOS S.A. (EXTENTION, OPERATION, MAINTENANCE OF SANITARY LANDFILL SITE IN WESTERN ATTIKA)	GREECE	33,33%
20	- J/V: "J/V INTRAKAT-MESOGEIOS" - WATT (EXTENTION, OPERATION, MAINTENANCE OF SANITARY LANDFILL SITE IN W. ATTIKA)	GREECE	22,22% *
21	J/V INTRAKAT - RAILWAY PROJECTS S.A.	GREECE	92,46%
22	J/V ATERMON - INTRAKAT ADMHE 2019	GREECE	50,00%
23	J/V TOPLOU CRETE's WIND FARM NOSTIRA - INTRAKAT	GREECE	10,00%
24	J/V INTRAKAT - PROTEAS (INFRASTRUCTURE I)	GREECE	50,00%
25	J/V INTRAKAT - ANASTILOTIKI ATE, PEIROS - PAPAPEIROS REFINERY PROJECT	GREECE	50,00%
26	J/V J&P AVAX - INTRAKAT - MYTILINEOS S.A. - TERNA S.A., ARTIFICIAL BARRIER AT THE GREEK-TURKISH BORDER	GREECE	25,00%
27	J/V INTRAKAT - AKROS - PLATANIAS "UPGRADE OF THE WASTEWATER TREATMENT PLANT OF DEYA-CHANIA NORTH AXIS FOR THE RECOVERY OF TREATED WASTEWATER FOR IRRIGATION"	GREECE	70,00%
28	J/V INTRAKAT - GOLIOPOULOS - PIROS PARAPIROS "COMPLETION OF REMAINING WORKS, OPERATION AND MAINTENANCE OF THE PROJECT 'WATER SUPPLY OF PATRAS FROM THE RIVERS PIROS-PARAPIROS & WATER SUPPLY NETWORKS OF THE REST OF SETTLEMENTS IN ACHAIA PREFECTURE"	GREECE	70,00%
29	J/V INTRAKAT - MEGISTOS PROJECT "CONSTRUCTION OF PRESPESS IRRIGATION NETWORK - FLORINA PREFECTURE"	GREECE	60,00%
30	J/V INTRAKAT - ERGO ATE "EXPANSION OF STEEL NETWORK (19 BAR), POLYETHYLENE NETWORK, AND CONNECTIONS OF HOME AND COMMERCIAL CUSTOMERS WITH LOW PRESSURE NETWORKS (4 BAR) IN LAMIA, CENTRAL GREECE REGION"	GREECE	50,00%
31	J/V INTRAKAT - PROTEAS "DAMAGE RESTORATION OF ROAD INFRASTRUCTURE AND HYDRAULIC WORKS IN THE MUNICIPALITY OF RAFINA – PIKERMI, EAST ATTICA REGIONAL UNIT"	GREECE	60,00%
32	J/V BBI INTRAKAT RT "RIVIERA TOWER"	GREECE	40,00%
33	J/V INTRAKAT - RAILWAY WORKS ATE - ATHENS STATION	GREECE	50,00%
34	J/V INTRAKAT - METKA SA	GREECE	50,00%
35	J/V INTRAKAT - AKTOR SA BOAK PPP NEAPOLI	GREECE	100,00%
36	J/V INTRAKAT - RES INVEST SA - CLOBILED M.LTD - d.t. J/V LED WESTERN LESBOS	GREECE	33,00%
37	J/V INTRAKAT - TEKAL SA ERASINOS STREAM	GREECE	60,00%
38	J/V RES INVEST SA - INTRAKAT	GREECE	50,00%
39	J/V AKTOR SA - INTRAKAT d.t. J/V RIZOMYLOS PYLIA ODOS (IFS)	GREECE	100,00%
40	J/V TERNA S.A. – INTRAKAT EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE EASTERN SECTOR	GREECE	50,00%
41	J/V INTRAKAT - TERNA S.A. - EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE EASTERN SECTOR 6061	GREECE	50,00%
42	J/V TERNA S.A. – INTRAKAT EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE WESTERN SECTOR	GREECE	50,00%
43	J/V TERNA S.A. - INTRAKAT d.t. J/V FRAKTIS EVROU	GREECE	35,00%

A/A	JOINT OPERATIONS	REGISTERED OFFICE	% of interest held
44	J/V TERNA S.A. - AKTOR S.A. – INTRAKAT BOAK PPP (PASIFAI ODOS IFS)	GREECE	45,00%
45	J/V INTRAKAT-AMERESCO-RES INVEST PV 171MV	GREECE	45,00%
46	J/V AKTOR S.A. - IMPREGILO S.P.A.	GREECE	99,90% *
47	J/V AKTOR S.A. - TERNA S.A. - BIOTER S.A." TERNA S.A.-BIOTER S.A.-AKTOR S.A.	GREECE	33,30% *
48	J/V AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	49,82% *
49	J/V AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	49,50% *
50	J/V ATTIKI ODOS - CONSTRUCTION OF ELEFSINA-STAVROS-SPATA FREEWAY AND WESTERN YMITOS RING HIGHWAY (J/V ATTIKI ODOS)	GREECE	59,27% *
51	J/V SIEMENS AG - AKTOR S.A. - TERNA S.A.	GREECE	50,00% *
52	J/V AKTOR S.A. - SIEMENS AG - VINCI CONSTRUCTION GRANDS PROJETS	GREECE	70,00% *
53	J/V : J/V AKTOR - AEGEK - AVAX - SELI	GREECE	30,00% *
54	J/V AKTOR S.A. - AVAX S.A.PANTECHNIKI S.A.- ATTI KAT S.A.	GREECE	59,27% *
55	J/V AKTOR S.A. - TERNA S.A.	GREECE	50,00% *
56	J/V AKTOR S.A. - THEMELIODOMI S.A. & AKTOR S.A. - BIOTER S.A. (CARS LARISSA)	GREECE	81,70% *
57	J/V AKTOR S.A. - ALTE S.A. - EMPEDOS S.A.	GREECE	66,67% *
58	J/V AEGEK – BIOTER S.A. – AKTOR S.A. – EKTER S.A.	GREECE	40,00% *
59	J/V AKTOR S.A. – ATHENA S.A. - THEMELIODOMI S.A.	GREECE	71,00% *
60	J/V "J/V AKTOR S.A. - DOMOTECHNIKI S.A. - THEMELIODOMI S.A." - TERNA S.A. - ETETH S.A.	GREECE	25,00% *
61	J/V AKTOR COPRI	KUWAIT	50,00% *
62	J/V QATAR	QATAR	40,00% *
63	J/V AKTOR SA - AKTOR BULGARIA SA	BULGARIA	100,00% *
64	CONSORTIUM BIOSAR ENERGY - AKTOR	BULGARIA	100,00% *
65	J/V TOMI S.A. – HLEKTOR S.A. (ANO LIOSIA LANDFILL - SECTION II)	GREECE	59,61% *
66	J/V TOMI S.A. - ANDREAS MARAGAKIS	GREECE	65,00% *
67	J/V ERGO S.A.- TOMI S.A.	GREECE	15,00% *
68	J/V TOMI S.A. - ATOMON S.A. (CORFU PORT)	GREECE	50,00% *
69	J/V TOMI S.A. – HELEKTOR S.A.	GREECE	78,25% *
70	J/V AKTOR S.A. – P&C DEVELOPMENT	GREECE	70,00% *
71	J/V AKTOR S.A. – ARCHIRODON - BOSKALIS (THERMAIKI ODOS)	GREECE	50,00% *
72	J/V AKTOR - ATHENA	GREECE	50,00% *
73	J/V AKTOR-J & P AVAX	GREECE	66,09% *
74	J/V HOCHTIEF - AKTOR - J&P - VINCI - AEGEK - ATHENA	GREECE	29,30% *
75	J/V VINCI - J&P AVAX - AKTOR - HOCHTIEF - ATHENA	GREECE	35,71% *
76	J/V 'J/V AKTOR S.A. - TERNA S.A.' - AVAX S.A.	GREECE	33,30% *
77	J/V TERNA - AKTOR	GREECE	50,00% *
78	J/V AKTOR - HOCHTIEF	GREECE	33,00% *
79	J/V AKTOR S.A. - OKTANA S.A. (ASTYPALEA LANDFILL)	GREECE	50,00% *
80	J/V TOMI S.A. – HELECTOR S.A. & CONSTRUCTION COMPANY CHRIST. D. KONSTANTINIDIS S.A.	GREECE	54,78% *
81	J/V AKTOR S.A. – IMEK HELLAS S.A.	GREECE	75,00% *
82	J/V ATOMON S.A. – TOMI S.A.	GREECE	50,00% *
83	J/V AKTOR S.A. – ELTER S.A.	GREECE	70,00% *
84	J/V AKTOR S.A. - J&P AVAX S.A. - NGA NETWORK DEVELOPMENT	GREECE	30,00% *
85	J/V TOMI S.A. - AP. MARAGAKIS GREEN WORKS S.A.	GREECE	65,00% *
86	J/V AKTOR S.A. - J&P (KOROMILIA KRYSTALLOPIGI)	GREECE	60,00% *
87	J/V AKTOR S.A. - J & P AVAX S.A. ((MAINTENANCE OF NATURAL GAS NATIONAL TRANSMISSION SYSTEM)	GREECE	50,00% *
88	J/V AKTOR - TERNA (STYLIDA JUNCTION)	GREECE	50,00% *
89	J/V AKTOR - TERNA (NEW PATRAS PORT)	GREECE	30,00% *
90	J/V AKTOR S.A. – IMEK HELLAS S.A.	GREECE	75,00% *
91	J/V TRIKAT AEKTE - TOMI AVETE	GREECE	30,00% *
92	J/V AKTOR S.A. – AVAX	GREECE	65,78% *
93	J/V AKTOR S.A. - TERNA S.A. LIGNITE WORKS	GREECE	50,00% *
94	J/V AKTOR S.A. - HELECTOR S.A. (Biological treatment plant in Chania)	GREECE	61,78% *
95	J/V AKTOR S.A. - P C DEVELOPMENT S.A.	GREECE	50,00% *
96	J/V AKTOR S.A. - KARALIS KONSTANTINOS	GREECE	94,63% *
97	J/V AKTOR S.A. - ALSTOM TRANSPORT S.A.	GREECE	65,00% *
98	J/V AKTOR S.A. - TERNA S.A.	GREECE	50,00% *
99	J/V AKTOR S.A. - AVAX S.A.	GREECE	66,09% *
100	J/V TERNA S.A. - AKTOR S.A. - PORTO KARRAS S.A.	GREECE	33,30% *

A/A	JOINT OPERATIONS	REGISTERED OFFICE	% of interest held
101	J/V TERNA S.A. - AKTOR S.A. - AVAX S.A.	GREECE	33,30% *
102	J/V TERNA S.A. - AKTOR S.A. - AVAX S.A.	GREECE	24,44% *
103	ALYSJ JV - GOLD LINE UNDERGROUND - DOHA	QATAR	32,00% *
104	J/V IONIOS S.A. - AKTOR S.A. (SERRES - PROMACHONAS)	GREECE	50,00% *
105	J/V J&P AVAX S.A. - AKTOR S.A. (HIGH PRESSURE NATURAL GAS NETWORK MANDRA ELPE)	GREECE	50,00% *
106	J/V J&P AVAX S.A. - AKTOR S.A. (DEPA SYSTEM SUPPORT)	GREECE	50,00% *
107	J/V AKTOR S.A. - ATHENA S.A. (OPERATION & MAINTENANCE OF PSITALIA TREATMENT PLANT)	GREECE	70,00% *
108	J/V IONIOS S.A. - AKTOR S.A. (MANDRA-PSATHADES)	GREECE	50,00% *
109	J/V IONIOS S.A. - AKTOR S.A. (AKTIO)	GREECE	50,00% *
110	J/V IONIOS S.A. - AKTOR S.A. (DRYMOS 2)	GREECE	50,00% *
111	J/V IONIOS S.A. - AKTOR S.A. (KIATO-RODODAFNI)	GREECE	50,00% *
112	J/V IONIOS S.A. - AKTOR S.A. (ARDANIO-MANDRA)	GREECE	50,00% *
113	J/V ERGO S.A. - ERGODOMI S.A. - AKTOR S.A. (J/V OF CHAMEZI PROJECT)	GREECE	30,00% *
114	J/V IONIOS S.A. - TOMI S.A. (DRYMOS 1)	GREECE	50,00% *
115	J/V IONIOS S.A. - AKTOR S.A. (J/V KATOUNA)	GREECE	50,00% *
116	J/V IONIOS S.A. - AKTOR S.A. (ASOPOS DAM)	GREECE	30,00% *
117	J/V IONIOS S.A. - AKTOR S.A. (NESTORIO DAM)	GREECE	30,00% *
118	J/V AKTOR S.A. - J&P AVAX S.A. (MAINTENANCE OF NATURAL GAS SYSTEM)	GREECE	40,00% *
119	J/V AKTOR S.A. - CHRIST. D. KONSTANTINIDIS TECHNICAL S.A.	GREECE	50,00% *
120	J/V TOMI S.A. - ALSTOM TRANSPORT S.A. (J/V ERGOSE)	GREECE	39,04% *
121	J/V AKTOR S.A. - TERNA S.A.	GREECE	50,00% *
122	J/V AKTOR S.A. - TERNA S.A.	GREECE	50,00% *
123	J/V CONSORCIO PTAR SALITRE	COLOMBIA	40,00% *
124	J/V AKTOR S.A. - HELECTOR S.A.	GREECE	80,00% *
125	J/V AKTOR-COMO INTERCITIES FACILITY MANAGEMENT	QATAR	50,00% *
126	AKTOR - VECTOR AL	ALBANIA	50,00% *
127	J/V A3 AKTOR - ECT	ROMANIA	51,00% *
128	J/V SEBES-TURDA	ROMANIA	100,00% *
129	J/V AKTOR S.A. - TOMI S.A.	GREECE	100,00% *
130	J/V AVAX S.A. - AKTOR S.A.	GREECE	50,00% *
131	J/V AKTOR S.A. - ANASTILOTIKI S.A.	GREECE	66,70% *
132	JV AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	51,00% *
133	JV AKTOR S.A. - M.M. TSONTOS S.A.	GREECE	50,00% *
134	J/V HELECTOR S.A. - AKTOR FM S.A.	GREECE	40,00% *
135	J/V CENTURA	ROMANIA	100,00% *
136	J/V AKTOR S.A. - AVAX S.A. - ERGOTEM S.A.	GREECE	40,00% *
137	J/V MESOGEIOS S.A. - AKTOR FM S.A. - GLOBITEL S.A.	GREECE	33,33% *
138	J/V AVAX S.A. - AKTOR S.A.	GREECE	30,00% *
139	J/V AKTOR S.A. - HITACHI RAIL STS	GREECE	20,00% *
140	J/V AKTOR S.A. - HELECTOR S.A.	GREECE	70,00% *
141	J/V TERNA S.A. - AKTOR S.A. - METKA S.A.	GREECE	30,00% *
142	J/V HELECTOR S.A. - TOMI S.A.	GREECE	11,82% *
143	J/V TOMI S.A. - KARALIS KONSTANTINOS	GREECE	69,31% *
144	J/V AKTOR S.A. - HELECTOR S.A.	GREECE	76,84% *
145	J/V AKTOR S.A. - AVAX S.A.	GREECE	65,00% *
146	J/V AKTOR S.A. - ETETH S.A.	GREECE	65,00% *
147	J/V AKTOR S.A. - ARCHIMIDIS S.A.	GREECE	50,00% *
148	J/V AKTOR S.A. - ERGOTEM S.A.	GREECE	87,60% *

\* indirect participation

Joint operations 1 to 45 are accounted for using the proportionate integration method in the company's financial statements

During the current financial year:

**INTRAKAT the parent company:**

1. Transferred through a capital increase with an in-kind contribution to the 100% owned subsidiary "INTRA-K ENERGY SINGLE MEMBER S.A.» the following 100% owned subsidiaries:
  - INTRAKAT-PV-SOLAR SINGLE MEMBER PRIVATE COMPANY

- WIND DEVELOPMENT S.A. ENERG. EPIRUS SINGLE MEMBER S.A.
  - PV SOTIRAS ENERGY SINGLE MEMBER S.A.
  - PV AMPELIA ENERGY SINGLE MEMBER S.A.
  - PV ALATARIA ENERGY SINGLE MEMBER S.A.
  - AGKATHAKI ARGITHEAS ENERGY SINGLE MEMBER S.A.
  - LIVADOR ENERGY SINGLE MEMBER S.A.
  - FICHTHI ENERGY SINGLE MEMBER S.A.
  - ANEMOS KIRFIS ENERGY SINGLE MEMBER S.A.
2. Proceeded to an increase in the share capital with cash, of the subsidiary INTRA-K ENERGY in the amount of €1.318 thousand and transferred a 49% stake to PPC Renewables.
  3. Acquired 2% from the minority of the 98% owned subsidiary INTRAKAT AIOLIKI EASTERN ARGITHEA Ltd, holding now 100% of its shares, converted it into a Société Anonyme, proceeded to an increase in its share capital with cash in the amount of €51 thousand and transferred a 49% stake to PPC Renewables.
  4. Acquired 7% from the minority of the 93% owned subsidiary INTRAKAT NWG Ltd, holding now 100% of its shares, converted it into a Société Anonyme and transferred a 49% stake to PPC Renewables.
  5. Proceeded to an increase in the share capital with cash, of the subsidiary GREEKSTREAM ENERGY S.A. in the amount of 984 thousand and transferred a 49% stake of the 51% of the shares held to PPC Renewables, with the parent company's interest becoming 26,01% and GREEKSTREAM ENERGY S.A. being recognized as a related company.
  6. Founded the following subsidiaries:
    - INTRATAINMENT SINGLE MEMBER S.A., in which it holds a 100% interest with an initial share capital of €25 thousand and participated in the share capital increase with cash in the amount of €6 ml.
    - TALAIA ESTIA SINGLE MEMBER SPECIAL PURPOSE S.A. FOR THE DEVELOPMENT OF STUDENT RESIDENCES IN CRETE, in which it holds a 100% interest.
    - THESPAK SPECIAL PURPOSE S.A., in which it holds a 60% interest.
  7. Participated in the foundation of the joint operation "J/V INTRAKAT-AMERESCO-RES INVEST PV 171MV" for the implementation of the overall scope of the project: "DESIGN, CIVIL ENGINEERING WORKS, SUPPLY (EXCLUDING PV PANELS), TRANSPORT, INSTALLATION AND COMMISSIONING OF THREE (3) PHOTOVOLTAIC (PV) POWER PLANTS, WITH A TOTAL NOMINAL POWER OF 170,95426MW, WITHIN THE LIGNITE CENTRE OF WESTERN MACEDONIA, AT THE LOCATIONS "ΞOXH 7" (79,981000 MW), 'ΞOXH 8' (74,98818 MW), AND 'KARDIA 1' (15,98508MW) OF THE MUNICIPALITIES OF EORDIA & KOZANI, OF THE WESTERN MACEDONIA REGION AND THEIR CONNECTION TO THE EXISTING SUBSTATIONS 33/150KV "XARAVGH" AND "A1 KARDIAS-KLEITOS", in which it participates with a 45% interest.

#### At a subsidiary level:

1. The subsidiary INTRA – K ENERGY proceeded to increase the share capital of its following subsidiaries:
  - INTRAKAT-PV-SOLAR SINGLE MEMBER PRIVATE COMPANY in the amount of €133 thousand
  - DNC ENERGY SINGLE MEMBER S.A. in the amount of €621 thousand
  - PV ALATARIA ENERGY SINGLE MEMBER S.A. in the amount of €109 thousand
2. The subsidiary AKTOR S.A. transferred 100% of the subsidiary AKVAVIT DOOEL, with its registered office in North Macedonia on 31.05.2024. This company had no significant activity.  
The assets and liabilities of the above subsidiary at the date of transfer are as follows:

	<u>31.05.2024</u>
Tangible & intangible assets	2.959.401
Trade and other receivables	707
Trade and other payables	(477.399)
<b>Net worth of subsidiary sold</b>	<b><u>2.482.709</u></b>

The loss on the sale of the above company to the Group amounted to €2,5 million as presented below:

	<u>31.05.2024</u>
Selling price	100
Net worth of subsidiary sold	2.482.709
Loss on sale	<b><u>(2.482.609)</u></b>

The loss on the transfer of the above company has been recorded under "Other gains/(losses)" in the Income Statement.

## **6.6 Transfer of RES subsidiaries**

On 29.02.2024, in the framework of the 20.12.2023 binding Framework Cooperation Agreement concluded between INTRAKAT and PPC Renewables, the definitive Sale Purchase Agreements (SPAs) and other accompanying contracts were signed, according to which:

- A.** INTRAKAT transferred to PPC Renewables 100% of the shares of the following companies which have 6 RES projects in operation and under development, with a total capacity of approximately 164 MW:
1. INKAT ENERGY S.A.
    - GREEK WINDPOWER ELECTRICITY PRODUCTION SINGLE MEMBER S.A.
    - KASTRI EVIA ELECTRICITY PRODUCTION AND TRADE S.A.
    - ALTERNATIVE POWER & ENERGY ALPENER SINGLE MEMBER S.A.
    - CLAMWIND POWER SINGLE MEMBER S.A.
  2. WIND FARM ARKADIAS-RENINVEST SINGLE MEMBER S.A.
  3. RENEX AIOLIKI ARTAS SINGLE MEMBER S.A.
- B.** INTRAKAT transferred to PPC Renewables a 49% stake in the following companies:
1. INTRA-K. ENERGY SINGLE MEMBER S.A.
    - AIOLOS MACEDONIA ENERGY S.A.
    - DNC ENERGY SINGLE MEMBER S.A.
    - INTRAKAT-PV-SOLAR SINGLE MEMBER S.A.
    - WIND DEVELOPMENT S.A. ENERG. EPIRUS SINGLE MEMBER S.A.
    - PV SOTIRAS ENERGY SINGLE MEMBER S.A.
    - PV AMPELIA ENERGY SINGLE MEMBER S.A.
    - PV ALATARIA ENERGY SINGLE MEMBER S.A.
    - AGKATHAKI ARGITHEAS ENERGY SINGLE MEMBER S.A.
    - LIVADOR ENERGY SINGLE MEMBER S.A.
    - FICHTHI ENERGY SINGLE MEMBER S.A.
    - ANEMOS KIRFIS ENERGY SINGLE MEMBER S.A.
  2. INTRAKAT NWG S.A.
  3. INTRAKAT AIOLIKI EASTERN ARGITHEA S.A.

After the transfer, INTRAKAT holds 51% of the above companies and they continue to be consolidated using the full consolidation method.

- C.** INTRAKAT transferred to PPC Renewables 49% of the shares it held in the following companies:
1. GREEKSTREAM ENERGY S.A.
    - IRIDA 2 SINGLE MEMBER PRIVATE COMPANY
    - IRIDA 5 SINGLE MEMBER PRIVATE COMPANY

After the transfer, INTRAKAT holds 26,01% of the above companies and they are now consolidated using the equity method.

The impact on the financial statements from the transfer of the above companies is set out below.

### **A. Transfer of the 100% of subsidiaries**

In accordance with IFRS 5, the Group had classified in its consolidated financial statements as at 31.12.2023, these investments as held for sale, as their carrying value will be recovered through the sale transaction and not from continuing use. The results of these companies, which were transferred 100% to PPC Renewables, are included in the Group's financial statements until 29.02.2024

The assets and liabilities of these companies as at 29.02.2024 are presented below:

	<b>29.02.2024</b>
Goodwill	4.571.726
Tangible and intangible assets	60.425.906
Trade and other receivables	3.359.455
Cash and cash equivalents	1.509.161
Other non-current assets	2.408.603
Trade and other payables	(9.051.119)
Borrowings	(26.821.706)
<b>Net worth of subsidiaries sold</b>	<b>36.402.026</b>

The profit on the sale of the above companies to the Group and the Company amounted to €17,3 ml and €16,4 ml respectively, as presented below:

	<b>GROUP</b>
	<b>29.02.2024</b>
Selling price	<b>53.694.059</b>
Net worth of subsidiaries sold	36.402.026
Profit on sale	<b>17.292.033</b>

	<b>H ETAIPEIA</b>
	<b>29.02.2024</b>
Selling price	<b>53.694.059</b>
Investment in subsidiaries	37.258.750
Profit on sale	<b>16.435.309</b>

The profit on the transfer of the above companies has been recorded under "Other gains/(losses)" in the Income Statement.

The impact on the Group's results of these companies, which were transferred 100%, is presented below:

	<b>GROUP</b>	
	<b>01.01 - 29.02.2024</b>	<b>01.01 - 30.06.2023</b>
Sales	810.768	2.555.773
Cost of goods sold	(139.423)	(1.111.573)
<b>Gross profit</b>	<b>671.345</b>	<b>1.444.200</b>
Administrative expenses	(195.845)	(871.732)
Other income	174.686	-
<b>Operating results</b>	<b>650.186</b>	<b>570.315</b>
Finance expenses	(328.249)	(746.122)
<b>Finance cost - net</b>	<b>(328.249)</b>	<b>(746.122)</b>
<b>Profit/(losses) before tax</b>	<b>321.937</b>	<b>(175.807)</b>
Income tax expense	(69.488)	(112.124)
<b>Net profit/(losses) for the period</b>	<b>252.449</b>	<b>(287.931)</b>

## B. Transfer of a 49% stake in subsidiaries

These companies, whose 49% of their shares were transferred to PPC Renewables, continue to be consolidated using the full consolidation method, as the Group holds 51% and continues to exercise control over these companies.

Due to the transfer of 49% of their shares to PPC Renewables, the Group recognized on 30.06.2024 in Equity non-controlling interests of a total amount of €11,8 ml.

The selling price of the above companies' shares amounted to €18,3 ml and the profit on sale amounted to €6,5 ml and €6 ml for the Group and the Company respectively.

The profit on the transfer of the above companies has been recorded under "Other gains/(losses)" in the Income Statement.



### C. Transfer of a 49% stake in GREEKSTREAM ENERGY S.A.

The parent company held 51% of the shares in GREEKSTREAM ENERGY S.A. and consolidated it using the full consolidation method. After the transfer of 49% of the shares to PPC Renewables, the parent company's stake amounted to 26,01% and was recognized as an associate.

The selling price of the above company's shares amounted to €888 thousand and the loss on sale amounted to €719 thousand and €1,3 ml for the Group and the Company respectively.

The measurement of the fair value of the interest held in GREEKSTREAM ENERGY S.A. upon its classification as an associate resulted in an additional impairment of €1,4 ml.

The loss on transfer of the above company has been recorded under "Other gains/(losses)" in the Income Statement.

### 6.7 Acquisition of AKTOR SA Group

On 08.11.2023 the acquisition of 100% of the shares of AKTOR S.A. (hereinafter "AKTOR") was concluded, for a total consideration of € 110.813.000, as it was finally formed on the basis of the terms of the binding share Purchase and Sale Agreement of 30.3.2023 and the final transfer agreement of 08.11.2023 between the Company and the selling counterparties. The amount was paid in full upon completion of the transaction. Furthermore, the existing liabilities of AKTOR to ELLAKTOR Group companies at the time of completion are gradually repaid by AKTOR S.A. with the Company's guarantee, in accordance with the terms of the relevant contract. These liabilities as at 30.06.2024 amount to €106 ml.

The above transaction falls within the framework of the Company's existing disclosed strategy and aims to enhance and reinforce mainly the Company's and the Group's construction activity. After the successful completion of the transaction, INTRAKAT Group constitutes one of the largest infrastructure groups in the country.

Following the above acquisition, AKTOR Group is consolidated in the financial statements of INTRAKAT Group using the full consolidation method.

Acquisition date	<u>8/11/2023</u>
Acquired interest	<u>100%</u>
Acquisition consideration:	
Cash	110.813.000
Συνολικό τίμημα αγοράς	<b>110.813.000</b>
Less: Net worth of items acquired	<u>56.428.903</u>
<b>Provisional goodwill</b>	<b><u>54.384.097</u></b>

The provisional values of the assets and liabilities of AKTOR Group at the date of acquisition were:

<i>(Amounts in Euro)</i>	<b>Fair value of acquired company</b>
Tangible assets	98.048.908
Intangible assets	37.112.569
Inventories	18.033.925
Trade and other receivables	610.113.665
Cash in hand	44.433.019
Other liabilities	(664.069.501)
Borrowings	(69.021.734)
Employee benefit obligations	(2.210.692)
Deferred tax liability	(15.720.323)
Non-controlling interests	(290.933)
<b>Acquired net worth</b>	<b><u>56.428.903</u></b>
<u>Cash acquisition outflows:</u>	
Acquisition consideration in cash	110.813.000
Cash and cash equivalents of acquired company	<u>44.433.019</u>
	<b><u>66.379.981</u></b>



Until the end of the reporting date, the measurement of the fair value of all the assets and liabilities of the acquired company, mainly land and buildings, and accordingly the finalization of the resulting goodwill have not been completed. The above are expected to be completed within 12 months from the acquisition date in accordance with IFRS 3 - Business Combinations.

The following have been recognized under intangible assets:

- Backlog of contracts
  - For the valuation of AKTOR's backlog, the revenue approach was used, namely the Multi-Period Excess Earnings Method.
  - The useful life of AKTOR's backlog is estimated to be 4 years (until 31.12.2027).
- AKTOR Trade Name
  - For the valuation of the trade name "AKTOR", the revenue approach was used, namely the "Relief from Royalty Method".
  - The useful life of AKTOR's trade name is estimated to be indefinite.
- Quarry Rights
  - For the valuation of quarry rights, a variant of the Incremental Income Method, known as the Greenfield Method, was used.
  - The useful life of the quarry rights is based on the contractual dates (from the transaction date until the expiry of the second period of 20 years of their licenses) and equals 21 years, 34 years, 19 years and 23 years for Larissa, Ioannina, Volos and Veria quarries respectively.

Intangible assets with a total value of € 36,8 ml have been recognized at fair value (Backlog of Contracts: €10,3 ml, AKTOR Trade Name: €14,4 ml and Quarry Rights: €12,1 ml). In addition, machinery and transport equipment have been valued at fair value by an independent appraiser, which resulted in a revaluation of €24,1 ml.

#### General Assumptions

- A weighted average cost of capital (WACC) of 11% was used as the discount rate.
- The backlog's net profit margin is set at 3,2%.

#### Impact of AKTOR's consolidation

The consolidated income statement for the period 01.01.2024 - 30.06.2024 includes AKTOR Group's results for the entire six-month period, while the comparative consolidated income statement does not include AKTOR Group's results, as the acquisition of 100% of AKTOR S.A.'s shares was completed on 08.11.2023. Therefore, the figures of the consolidated income statement for the period 01.01.2024 - 30.06.2024 are not comparable with the respective figures of the comparative period 01.01.2023 - 30.06.2023.

For comparability purposes, the impact of AKTOR Group on the Group's income statement for the period 01.01.2024 - 30.06.2024 is presented below.

#### **Income Statement for the period 01.01.2024 – 30.06.2024**

	<b>GROUP WITHOUT AKTOR</b>	<b>AKTOR GROUP</b>	<b>ELIMINATIONS</b>	<b>GROUP TOTAL</b>
Sales	225.412.964	313.497.037	(5.806.467)	533.103.534
Cost of goods sold	(207.014.668)	(281.209.248)	6.093.918	(482.129.998)
<b>Gross profit</b>	<b>18.398.296</b>	<b>32.287.789</b>	<b>287.451</b>	<b>50.973.536</b>
Administrative expenses	(25.786.545)	(8.577.568)	153.451	(34.210.662)
Other income	1.234.059	1.196.224	(453.464)	1.976.819
Net impairment of financial assets	(1.889.652)	(659.714)	-	(2.549.366)
Impairment of other assets	(3.054.624)	-	-	(3.054.624)
Other gains/(losses) - net	23.299.019	(2.486.470)	-	20.812.549
<b>Operating results</b>	<b>12.200.553</b>	<b>21.760.261</b>	<b>(12.562)</b>	<b>33.948.252</b>
Finance income	1.246.541	489.203	(258.587)	1.477.157
Finance expenses	(13.283.654)	(7.159.990)	271.149	(20.172.495)
<b>Finance cost - net</b>	<b>(12.037.113)</b>	<b>(6.670.787)</b>	<b>12.562</b>	<b>(18.695.338)</b>
(Losses)/profit from associates (after tax and non-controlling interests)	(546.110)	-	-	(546.110)
<b>Profit/(losses) before taxes</b>	<b>(382.670)</b>	<b>15.089.474</b>	<b>-</b>	<b>14.706.804</b>
Income tax expense	(674.757)	(2.834.076)	-	(3.508.833)
<b>Profit/(losses) net of taxes</b>	<b>(1.057.427)</b>	<b>12.255.398</b>	<b>-</b>	<b>11.197.971</b>

## 6.8 Roundings

Differences between amounts presented in the financial statements and corresponding amounts in the notes are due to roundings.

## 6.9 Segment information

### 6.9.1 Operating segments

The Group recognizes as business and operating segments, which the Administration uses for internal information purposes preparative to making strategic decisions, the following:

#### Results of operating segments

	01.01 - 30.06.2024					
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Total
Gross sales	526.221.116	10.530.669	1.470.850	2.518.964	1.599.241	542.340.840
Sales between segments	(720.303)	(2.449.989)	-	-	-	(3.170.292)
Intra-segmental sales	(5.696.514)	-	-	-	(370.500)	(6.067.014)
<b>Sales</b>	<b>519.804.299</b>	<b>8.080.680</b>	<b>1.470.850</b>	<b>2.518.964</b>	<b>1.228.741</b>	<b>533.103.534</b>
Operating results	19.738.013	1.615.249	14.156.278	585.270	(2.146.558)	33.948.252
Profit before taxes, financing and investing results and depreciation/amortisation (EBITDA)	26.368.428	2.078.405	455.716	1.364.472	(1.745.983)	28.521.038
Adjusted EBITDA	28.914.942	2.078.405	231.866	1.367.324	(1.745.983)	30.846.554
<b>Finance cost - net (Note 7.24)</b>	<b>(16.724.544)</b>	<b>(359.614)</b>	<b>(854.555)</b>	<b>(1.040.129)</b>	<b>283.504</b>	<b>(18.695.338)</b>
(Losses)/profit from associates	(546.110)	-	-	-	-	(546.110)
<b>Profit/(losses) before taxes</b>	<b>2.467.359</b>	<b>1.255.635</b>	<b>13.301.723</b>	<b>(454.859)</b>	<b>(1.863.054)</b>	<b>14.706.804</b>

	01.01 - 30.06.2023					
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Total
Gross sales	139.419.160	7.004.650	2.585.773	2.385.191	2.790.070	154.184.844
Sales between segments	(3.198.155)	(745.710)	-	-	-	(3.943.865)
Intra-segmental sales	-	-	(30.000)	-	(1.019.000)	(1.049.000)
<b>Sales</b>	<b>136.221.005</b>	<b>6.258.940</b>	<b>2.555.773</b>	<b>2.385.191</b>	<b>1.771.070</b>	<b>149.191.979</b>
Operating results	4.015.792	(1.453.317)	468.162	182.444	26.584.061	29.797.142
Profit before taxes, financing and investing results and depreciation/amortisation (EBITDA)	5.701.417	(987.956)	1.321.758	938.828	(11.571)	6.962.476
Adjusted EBITDA	6.547.336	(61.111)	1.321.738	969.240	(11.571)	8.765.632
<b>Finance cost - net (Note 7.24)</b>	<b>(5.619.337)</b>	<b>(403.232)</b>	<b>(631.875)</b>	<b>(839.469)</b>	<b>1.265.492</b>	<b>(6.228.420)</b>
(Losses)/profit from associates	(386.258)	-	-	-	-	(386.258)
<b>Profit/(losses) before taxes</b>	<b>(1.989.803)</b>	<b>(1.856.549)</b>	<b>(163.713)</b>	<b>(657.025)</b>	<b>27.849.553</b>	<b>23.182.464</b>

It is noted that projects implemented on behalf of the Greek State constitute 45,31% of the turnover for the 1st semester 2024.

Sales to the Public Sector are analyzed as follows:

	01.01 - 30.06.2024	01.01 - 30.06.2023
<b>Constructions</b>	236.069.003	39.044.083
<b>Steel structures</b>	3.989.022	-
<b>Renewable Energy Sources</b>	-	492.965
<b>Real Estate</b>	677.257	593.286
<b>Other</b>	790.778	1.270.895
	<b>241.526.060</b>	<b>41.401.229</b>

There are no other customers with sales representing more than 10% of the Group's sales.

## Other operating segment information

	01.01 - 30.06.2024					
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Total
Impairment of PPP	1.150.000	-	-	-	-	1.150.000
Impairment of intangible assets	-	-	514.762	-	-	514.762
Impairment of receivables	2.546.514	-	-	2.852	-	2.549.366
Depreciation/amortization	10.462.614	481.154	504.172	774.634	400.575	12.623.149

	01.01 - 30.06.2023					
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Total
Impairment of intangible assets	-	-	103.400	-	-	103.400
Impairment of inventories	156.484	926.844	-	-	-	1.083.328
Impairment of receivables	689.436	-	-	30.711	-	720.147
Depreciation/amortization	1.960.062	483.218	748.023	772.388	486.690	4.450.381

	30.06.2024						
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Διαπομεακές απαλοιφές	Total
<b>Assets (excluding investments in associates)</b>	1.524.396.124	30.618.629	61.552.204	41.957.163	34.463.315	(234.882.755)	1.458.104.680
<b>Investments in associates (Note 7.7)</b>	2.003.125	223.327	-	-	-	-	2.226.452
<b>Total Assets</b>	<b>1.526.399.249</b>	<b>30.841.956</b>	<b>61.552.204</b>	<b>41.957.163</b>	<b>34.463.315</b>	<b>(234.882.755)</b>	<b>1.460.331.132</b>
<b>Liabilities</b>	1.303.479.664	21.031.143	36.357.519	33.145.307	10.301.472	(126.336.289)	1.277.978.816
<b>Investments (for intangibles, fixed assets &amp; investment)</b>	12.624.743	26.131	2.356.187	252.141	195.133	(572.659)	14.881.676

	31.12.2023						
	Constructions	Steel structures	Renewable Energy Sources	Real Estate	Other	Διαπομεακές απαλοιφές	Total
<b>Assets (excluding investments in associates)</b>	1.304.783.199	31.603.514	147.371.811	41.950.052	33.618.415	(133.564.632)	1.425.762.359
<b>Investments in associates (Note 7.7)</b>	852.296	223.327	-	-	-	-	1.075.623
<b>Total Assets</b>	<b>1.305.635.495</b>	<b>31.826.842</b>	<b>147.371.811</b>	<b>41.950.052</b>	<b>33.618.415</b>	<b>(133.564.632)</b>	<b>1.426.837.983</b>
<b>Liabilities</b>	1.152.454.396	22.837.563	87.434.089	32.855.192	12.735.122	(43.088.777)	1.265.227.585
<b>Investments (for intangibles, fixed assets &amp; investment)</b>	49.116.271	-	12.079.579	250.859	953	(1.257.383)	60.190.279

## 6.9.2 Group's sales, assets and capital expenditure per geographical segment

	Sales		Total Assets		Capital Expenditure	
(Amounts in Euro)	01.01 - 30.06.2024	01.01 - 30.06.2023	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Greece	407.263.438	139.235.722	881.318.903	902.285.502	8.406.837	20.721.291
European Community countries	84.085.434	9.956.257	390.921.343	372.556.520	6.058.335	39.468.988
Other European countries	-	-	62.878.877	67.457.094	-	-
Third countries	41.754.662	-	125.212.009	84.538.867	416.504	-
<b>Total</b>	<b>533.103.534</b>	<b>149.191.979</b>	<b>1.460.331.132</b>	<b>1.426.837.983</b>	<b>14.881.676</b>	<b>60.190.279</b>

## 6.9.3 Revenues per category of operations

	GROUP Sales		COMPANY Sales	
(Amounts in Euro)	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
Sale of products	68.147.649	32.669.067	37.165.786	33.589.644
Sale of goods	22.379.101	967.151	22.048.406	283.645
Sale of electricity	1.439.184	2.436.663	-	-
Revenue from rentals - real estate	803.482	706.816	-	-
Revenue from services	15.731.258	6.613.225	7.249.673	3.252.082
Construction contracts	424.602.860	105.799.057	146.260.214	102.293.790
<b>Total</b>	<b>533.103.534</b>	<b>149.191.979</b>	<b>212.724.079</b>	<b>139.419.161</b>

## 7. Detailed data regarding the Financial Statements

### 7.1 Goodwill

<i>(Amounts in Euro)</i>	<b>GROUP</b>
	<b>Goodwill</b>
<b>Period until 30 June 2023</b>	
<b>Balance at 1 January 2023</b>	<b>6.889.479</b>
<b>Balance at 30 June 2023</b>	<b>6.889.479</b>
<b>Period until 31 December 2023</b>	
<b>Balance at 1 January 2023</b>	<b>6.889.479</b>
Transfer to assets held for sale	(4.571.726)
Acquisition of subsidiary AKTOR SA	54.384.097
<b>Balance at 31 December 2023</b>	<b>56.701.850</b>
<b>Period until 30 June 2024</b>	
<b>Balance at 1 January 2024</b>	<b>56.701.850</b>
<b>Balance at 30 June 2024</b>	<b>56.701.850</b>
<b>Net book value at 30 June 2024</b>	<b>56.701.850</b>

The goodwill amounting €54,4 ml resulted from the acquisition of the company AKTOR S.A. on 08.11.2023. As mentioned in note 6.7, the fair value measurement of all of the assets and liabilities of the acquired company has not been completed and therefore the amount of goodwill from the acquisition of AKTOR is provisional. The goodwill amounting €2,3 ml results from the subsidiary INTRA ESTATE SCHOINOUSA SINGLE MEMBER S.A. which owns a privately owned property in Mykonos Island, on which a tourist complex is built. The Company's management estimates that as at 30.06.2024 there were no indications of impairment.

## 7.2 Intangible assets

	GROUP						COMPANY				
	Software	Quarry rights	Trademark	Recognition of contracts	Concession rights	RES Operating Licenses	Total	Software	Concession rights	RES Operating Licenses	Total
<i>(Amounts in Euro)</i>											
<b>Period until 30 June 2023</b>											
<b>Balance at 1 January 2023</b>	<b>1.660.691</b>	-	-	-	<b>9.699.876</b>	<b>57.490.878</b>	<b>68.851.445</b>	<b>1.400.599</b>	-	<b>43.720</b>	<b>1.444.319</b>
Currency translation differences	(262)	-	-	-	-	-	(262)	(21)	-	-	(21)
Additions	8.463	-	-	-	146.147	-	154.610	8.463	-	-	8.463
Disposals/write-offs	(5.700)	-	-	-	-	-	(5.700)	-	-	-	-
Impairment	-	-	-	-	-	(103.400)	(103.400)	-	-	-	-
Transfer from tangible assets	-	-	-	-	775.770	-	775.770	-	-	-	-
<b>Balance at 30 June 2023</b>	<b>1.663.192</b>	-	-	-	<b>10.621.793</b>	<b>57.387.478</b>	<b>69.672.463</b>	<b>1.409.041</b>	-	<b>43.720</b>	<b>1.452.761</b>
<b>Accumulated amortization</b>											
<b>Balance at 1 January 2023</b>	<b>1.487.532</b>	-	-	-	<b>2.978.061</b>	<b>27.000</b>	<b>4.492.593</b>	<b>1.283.484</b>	-	-	<b>1.283.484</b>
Currency translation differences	(262)	-	-	-	-	-	(262)	(21)	-	-	(21)
Amortization	20.202	-	-	-	403.658	40.500	464.360	18.813	-	-	18.813
Disposals/write-offs	(5.699)	-	-	-	-	-	(5.699)	-	-	-	-
Transfer from tangible assets	-	-	-	-	15.131	-	15.131	-	-	-	-
<b>Balance at 30 June 2023</b>	<b>1.501.773</b>	-	-	-	<b>3.396.850</b>	<b>67.500</b>	<b>4.966.123</b>	<b>1.302.276</b>	-	-	<b>1.302.276</b>
<b>Net book value at 30 June 2023</b>	<b>161.419</b>	-	-	-	<b>7.224.943</b>	<b>57.319.978</b>	<b>64.706.340</b>	<b>106.765</b>	-	<b>43.720</b>	<b>150.485</b>
<b>Period until 31 December 2023</b>											
<b>Balance at 1 January 2023</b>	<b>1.660.691</b>	-	-	-	<b>9.699.876</b>	<b>57.490.878</b>	<b>68.851.445</b>	<b>1.400.599</b>	-	<b>43.720</b>	<b>1.444.319</b>
Currency translation differences	(2.632)	-	-	-	-	-	(2.632)	(7)	-	-	(7)
Additions	35.653	-	-	-	-	-	35.653	32.598	-	-	32.598
Disposals/write-offs	(449.586)	-	-	-	-	-	(449.586)	-	-	-	-
Acquisition of subsidiary AKTOR SA	4.621.423	12.053.111	14.397.000	10.278.962	-	-	41.350.496	-	-	-	-
Impairment	-	-	-	-	-	(103.400)	(103.400)	-	-	-	-
Transfers	-	-	-	-	775.770	-	775.770	-	-	-	-
Transfer to assets held for sale	-	-	-	-	-	(18.727.135)	(18.727.135)	-	-	-	-
<b>Balance at 31 December 2023</b>	<b>5.865.549</b>	<b>12.053.111</b>	<b>14.397.000</b>	<b>10.278.962</b>	<b>10.475.646</b>	<b>38.660.343</b>	<b>91.730.611</b>	<b>1.433.190</b>	-	<b>43.720</b>	<b>1.476.910</b>
<b>Accumulated amortization</b>											
<b>Balance at 1 January 2023</b>	<b>1.487.532</b>	-	-	-	<b>2.978.061</b>	<b>27.000</b>	<b>4.492.593</b>	<b>1.283.484</b>	-	-	<b>1.283.484</b>
Currency translation differences	(3.766)	-	-	-	-	-	(3.766)	(8)	-	-	(8)
Amortization	63.655	-	-	-	667.350	92.514	823.519	38.686	-	-	38.686
Acquisition of subsidiary AKTOR SA	4.237.927	-	-	-	-	-	4.237.927	-	-	-	-
Disposals/write-offs	(448.635)	-	-	-	-	-	(448.635)	-	-	-	-
Transfers	-	-	-	-	15.131	-	15.131	-	-	-	-
Transfer to assets held for sale	-	-	-	-	-	(108.000)	(108.000)	-	-	-	-
<b>Balance at 31 December 2023</b>	<b>5.336.713</b>	-	-	-	<b>3.660.542</b>	<b>11.514</b>	<b>9.008.769</b>	<b>1.322.162</b>	-	-	<b>1.322.162</b>
<b>Net book value at 31 December 2023</b>	<b>528.836</b>	<b>12.053.111</b>	<b>14.397.000</b>	<b>10.278.962</b>	<b>6.815.104</b>	<b>38.648.829</b>	<b>82.721.842</b>	<b>111.028</b>	-	<b>43.720</b>	<b>154.748</b>

	GROUP						COMPANY				
	Software	Quarry rights	Trademark	Recognition of contracts	Concession rights	RES Operating Licenses	Total	Software	Concession rights	RES Operating Licenses	Total
<i>(Amounts in Euro)</i>											
<b>Period until 30 June 2024</b>											
<b>Balance at 1 January 2024</b>	<b>5.865.549</b>	<b>12.053.111</b>	<b>14.397.000</b>	<b>10.278.962</b>	<b>10.475.646</b>	<b>38.660.343</b>	<b>91.730.611</b>	<b>1.433.190</b>	<b>-</b>	<b>43.720</b>	<b>1.476.910</b>
Currency translation differences	2.452	-	-	-	-	-	2.452	(4)	-	-	(4)
Additions	407.732	-	-	-	628.806	24.000	1.060.538	146.739	628.806	21.000	796.545
Transfer from tangible assets	-	-	-	-	1.768.505	-	1.768.505	-	1.768.505	-	1.768.505
Disposals/write-offs	(2.575)	-	-	-	(1.318.183)	-	(1.320.758)	(1.175)	-	-	(1.175)
Impairment	-	-	-	-	-	(514.762)	(514.762)	-	-	-	-
Loss of control (change of subsidiary to associate)	-	-	-	-	-	(6.412.038)	(6.412.038)	-	-	-	-
<b>Balance at 30 June 2024</b>	<b>6.273.158</b>	<b>12.053.111</b>	<b>14.397.000</b>	<b>10.278.962</b>	<b>11.554.774</b>	<b>31.757.543</b>	<b>86.314.548</b>	<b>1.578.750</b>	<b>2.397.311</b>	<b>64.720</b>	<b>4.040.781</b>
<b>Accumulated amortization</b>											
<b>Balance at 1 January 2024</b>	<b>5.336.713</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.660.542</b>	<b>11.514</b>	<b>9.008.769</b>	<b>1.322.162</b>	<b>-</b>	<b>-</b>	<b>1.322.162</b>
Currency translation differences	2.055	-	-	-	-	-	2.055	(4)	-	-	(4)
Amortization	59.987	301.328	-	1.284.870	375.805	69.086	2.091.076	28.404	72.535	-	100.939
Disposals/write-offs	(2.575)	-	-	-	(1.318.183)	-	(1.320.758)	(1.175)	-	-	(1.175)
<b>Balance at 30 June 2024</b>	<b>5.396.180</b>	<b>301.328</b>	<b>-</b>	<b>1.284.870</b>	<b>2.718.164</b>	<b>80.600</b>	<b>9.781.142</b>	<b>1.349.387</b>	<b>72.535</b>	<b>-</b>	<b>1.421.922</b>
<b>Net book value at 30 June 2024</b>	<b>876.978</b>	<b>11.751.783</b>	<b>14.397.000</b>	<b>8.994.092</b>	<b>8.836.610</b>	<b>31.676.943</b>	<b>76.533.406</b>	<b>229.363</b>	<b>2.324.776</b>	<b>64.720</b>	<b>2.618.859</b>

### Quarry Rights, Trademark, Recognition of contracts

From the measurement of the fair value of AKTOR's assets and liabilities, which has not been completed until the end of the reporting date, at the acquisition date the following were recognized under intangible assets:

- Backlog of contracts amounting to €10,3 ml, with a useful life of 4 years.
- Trade name AKTOR amounting to €14,4 ml, with an unlimited useful life.
- Quarry Rights of €12,1 ml, with a useful life of 19 to 34 years, for the quarries of Larissa, Ioannina, Volos and Veria.

### Concession Right

The Concession Right at 30.06.2024 stems by €2,3 ml from the parent company and by €6,5 ml from the special purpose subsidiary "Rural Connect Broadband Networks S.A."

### Wind farm operating licenses

The decrease in Wind farms Operating Licences, resulted mainly from the Operating Licences of Greekstream Energy amounting to €6,412 thousand, which after the transfer of the 49% held by the parent company INTRAKAT to PPC Renewables, is consolidated using the equity method.

During the current period, the Company's Management proceeded with the impairment of wind farm operating licenses, amounting to €514 thousand. (Note 7.22).

## 7.3 Property, plant and equipment

	<b>GROUP</b>					
<i>(Amounts in Euro)</i>	<b>Land &amp; Buildings</b>	<b>Machinery</b>	<b>Vehicles</b>	<b>Furniture &amp; other equipment</b>	<b>Advances for the purchase of fixed assets and fixed assets under construction</b>	<b>Total</b>
<b>Period until 30 June 2023</b>						
<b>Balance at 1 January 2023</b>	<b>63.652.352,03</b>	<b>44.958.621,37</b>	<b>2.013.742,00</b>	<b>3.953.416,53</b>	<b>27.920.821,70</b>	<b>142.498.954</b>
Currency translation differences	(2.339)	(370)	(111)	(222)	(307)	(3.349)
Additions	284.805	129.741	262.039	429.020	7.798.672	8.904.277
Disposals/write-offs	(18.534)	(21.100)	-	(3.657)	-	(43.291)
Reclassifications	1.568.349	(1.568.349)	-	-	-	-
Transfer to receivables (VAT)	(127.397)	-	-	-	-	(127.397)
Transfer to intangible assets	-	(775.770)	-	-	-	(775.770)
Transfer from investment property	104.373	-	-	-	-	104.373
Transfer to investment property	(8.726.956)	-	-	-	-	(8.726.956)
<b>Balance at 30 June 2023</b>	<b>56.734.653</b>	<b>42.722.773</b>	<b>2.275.670</b>	<b>4.378.558</b>	<b>35.719.187</b>	<b>141.830.841</b>
<b>Accumulated depreciation</b>						
<b>Balance at 1 January 2023</b>	<b>10.372.904</b>	<b>18.696.434</b>	<b>1.577.601</b>	<b>2.479.317</b>	-	<b>33.126.256</b>
Currency translation differences	(1.333)	(337)	(97)	(196)	-	(1.963)
Additions	897.535	946.991	43.394	177.445	-	2.065.365
Disposals/write-offs	(18.534)	(18.591)	-	(1.338)	-	(38.463)
Transfer to intangible assets	-	(15.131)	-	-	-	(15.131)
Transfer to investment property	(43.193)	-	-	-	-	(43.193)
<b>Balance at 30 June 2023</b>	<b>11.207.379</b>	<b>19.609.366</b>	<b>1.620.898</b>	<b>2.655.228</b>	-	<b>35.092.871</b>
<b>Net book value at 30 June 2023</b>	<b>45.527.274</b>	<b>23.113.407</b>	<b>654.772</b>	<b>1.723.330</b>	<b>35.719.187</b>	<b>106.737.970</b>
<b>Period until 31 December 2023</b>						
<b>Balance at 1 January 2023</b>	<b>63.652.352</b>	<b>44.958.621</b>	<b>2.013.742</b>	<b>3.953.417</b>	<b>27.920.822</b>	<b>142.498.954</b>
Currency translation differences	(5.822)	(164.233)	(72.553)	(44.892)	(175.508)	(463.008)
Additions	1.128.031	2.925.347	1.038.217	1.569.465	53.378.101	60.039.161
Disposals/write-offs	(2.814.267)	(2.797.986)	(422.358)	(4.729.399)	(108.796)	(10.872.806)
Acquisition of subsidiary AKTOR SA	50.094.995	221.080.422	29.059.088	21.246.078	31.935.633	353.416.216
Withdrawal from participation in a joint operation	-	(2.223)	-	(23.669)	-	(25.892)
Transfer to investment property	(8.666.271)	-	-	-	-	(8.666.271)
Transfers	(140.413)	(775.770)	-	-	-	(916.183)
Transfer to assets held for sale	(15.372.064)	(20.899.435)	(4.539)	(43.656)	(5.781.650)	(42.101.344)
Reclassifications	8.450.919	17.357.031	-	-	(25.807.950)	-
<b>Balance at 31 December 2023</b>	<b>96.327.460</b>	<b>261.681.774</b>	<b>31.611.597</b>	<b>21.927.344</b>	<b>81.360.652</b>	<b>492.908.827</b>

GROUP

(Amounts in Euro)

	Land & Buildings	Machinery	Vehicles	Furniture & other equipment	Advances for the purchase of fixed assets and fixed assets under construction	Total
<b>Accumulated depreciation</b>						
<b>Balance at 1 January 2023</b>	<b>10.372.904</b>	<b>18.696.434</b>	<b>1.577.601</b>	<b>2.479.317</b>	-	<b>33.126.256</b>
Currency translation differences	(27.787)	(135.877)	(61.305)	(39.418)	-	(264.387)
Depreciation charge	2.072.170	2.454.403	252.631	509.871	-	5.289.075
Disposals/write-offs	(2.740.003)	(2.687.434)	(105.472)	(4.714.571)	-	(10.247.480)
Acquisition of subsidiary AKTOR SA	16.594.375	193.458.690	27.718.406	21.114.102	-	258.885.573
Withdrawal from participation in a joint operation	-	(2.223)	-	(20.150)	-	(22.373)
Transfers	-	(15.131)	-	-	-	(15.131)
Transfer to assets held for sale	(943.244)	(793.858)	(545)	(9.292)	-	(1.746.939)
Transfer to investment property	(43.193)	-	-	-	-	(43.193)
<b>Balance at 31 December 2023</b>	<b>25.285.222</b>	<b>210.975.004</b>	<b>29.381.316</b>	<b>19.319.859</b>	-	<b>284.961.401</b>
<b>Net book value at 31 December 2023</b>	<b>71.042.238</b>	<b>50.706.770</b>	<b>2.230.281</b>	<b>2.607.485</b>	<b>81.360.652</b>	<b>207.947.426</b>
<b>Period until 30 June 2024</b>						
<b>Balance at 1 January 2024</b>	<b>96.327.460</b>	<b>261.681.774</b>	<b>31.611.597</b>	<b>21.927.344</b>	<b>81.360.652</b>	<b>492.908.827</b>
Currency translation differences	59.153	138.483	64.660	45.273	(9.962)	297.607
Additions	714.253	5.584.218	2.501.229	2.833.345	1.979.883	13.612.928
Disposals/write-offs	-	(4.689)	(104.332)	(73.966)	-	(182.987)
Impairment	-	-	-	-	(1.150.000)	(1.150.000)
Loss of control (change of subsidiary to associate)	-	-	-	-	(2.368.169)	(2.368.169)
Sale of subsidiaries	(2.959.401)	-	-	-	-	(2.959.401)
Change of interest held in joint operations	4.387	5.409	-	845	-	10.641
Transfer to intangible assets	-	-	-	-	(1.768.505)	(1.768.505)
Reclassifications	890.753	24.327.719	(1.515.228)	-	(23.703.244)	-
<b>Balance at 30 June 2024</b>	<b>95.036.605</b>	<b>291.732.914</b>	<b>32.557.926</b>	<b>24.732.841</b>	<b>54.340.655</b>	<b>498.400.941</b>
<b>Accumulated depreciation</b>						
<b>Balance at 1 January 2024</b>	<b>25.285.222</b>	<b>210.975.004</b>	<b>29.381.316</b>	<b>19.319.859</b>	-	<b>284.961.401</b>
Currency translation differences	60.802	119.887	54.231	39.026	-	273.946
Additions	1.136.067	4.616.802	514.982	355.793	-	6.623.644
Disposals/write-offs	-	(4.688)	(104.142)	(27.406)	-	(136.236)
Change of interest held in joint operations	2.746	3.095	-	587	-	6.428
Reclassifications	-	664.614	(664.614)	-	-	-
<b>Balance at 30 June 2024</b>	<b>26.484.837</b>	<b>216.374.714</b>	<b>29.181.773</b>	<b>19.687.859</b>	-	<b>291.729.183</b>
<b>Net book value at 30 June 2024</b>	<b>68.551.768</b>	<b>75.358.200</b>	<b>3.376.153</b>	<b>5.044.982</b>	<b>54.340.655</b>	<b>206.671.758</b>

The account "Advances for the purchase of fixed assets and fixed assets under construction" includes an amount of €46,9 ml relating to the purchase of mechanical equipment (T.B.M.) by the subsidiary AKTOR SA for the execution of projects in Romania.



	COMPANY					
(Amounts in Euro)	Land & Buildings	Machinery	Vehicles	Furniture & other equipment	Advances for the purchase of fixed assets and fixed assets under construction	Total
<b>Period until 30 June 2023</b>						
<b>Balance at 1 January 2023</b>	<b>4.398.808</b>	<b>13.675.154</b>	<b>1.857.435</b>	<b>2.303.881</b>	<b>1.285.981</b>	<b>23.521.259</b>
Currency translation differences	(13)	(54)	(38)	(131)	-	(236)
Additions	143.050	129.741	257.500	412.861	1.197.464	2.140.616
Disposals/write-offs	(18.534)	(400)	-	(3.657)	-	(22.591)
<b>Balance at 30 June 2023</b>	<b>4.523.311</b>	<b>13.804.441</b>	<b>2.114.897</b>	<b>2.712.954</b>	<b>2.483.445</b>	<b>25.639.048</b>
<b>Accumulated depreciation</b>						
					-	
<b>Balance at 1 January 2023</b>	<b>1.358.412</b>	<b>6.872.780</b>	<b>1.340.844</b>	<b>1.680.211</b>	-	<b>11.252.247</b>
Currency translation differences	(8)	(22)	(24)	(106)	-	(160)
Depreciation charge	120.640	450.713	44.311	118.357	-	734.021
Disposals/write-offs	(18.534)	(63)	-	(1.338)	-	(19.935)
<b>Balance at 30 June 2023</b>	<b>1.460.510</b>	<b>7.323.408</b>	<b>1.385.131</b>	<b>1.797.124</b>	-	<b>11.966.173</b>
<b>Net book value at 30 June 2023</b>	<b>4.523.311</b>	<b>6.481.033</b>	<b>729.766</b>	<b>915.830</b>	<b>2.483.445</b>	<b>13.672.875</b>
<b>Period until 31 December 2023</b>						
<b>Balance at 1 January 2023</b>	<b>4.398.808</b>	<b>13.675.154</b>	<b>1.857.435</b>	<b>2.303.881</b>	<b>1.285.981</b>	<b>23.521.259</b>
Currency translation differences	(24)	(24)	4	(62)	-	(106)
Additions	626.608	2.817.530	925.520	1.462.799	3.820.143	9.652.600
Disposals/write-offs	(18.534)	(17.724)	(21.766)	(23.876)	-	(81.900)
Reclassifications	978.566	-	-	-	(978.566)	-
<b>Balance at 31 December 2023</b>	<b>5.985.424</b>	<b>16.474.936</b>	<b>2.761.193</b>	<b>3.742.742</b>	<b>4.127.558</b>	<b>33.091.853</b>
<b>Accumulated depreciation</b>						
<b>Balance at 1 January 2023</b>	<b>1.358.412</b>	<b>6.872.780</b>	<b>1.340.844</b>	<b>1.680.211</b>	-	<b>11.252.247</b>
Currency translation differences	(16)	(15)	5	(40)	-	(66)
Depreciation charge	317.189	954.795	107.496	315.699	-	1.695.179
Disposals/write-offs	(18.534)	(6.173)	(16.186)	(17.823)	-	(58.716)
<b>Balance at 31 December 2023</b>	<b>1.657.051</b>	<b>7.821.387</b>	<b>1.432.159</b>	<b>1.978.047</b>	-	<b>12.888.644</b>
<b>Net book value at 31 December 2023</b>	<b>4.328.373</b>	<b>8.653.549</b>	<b>1.329.034</b>	<b>1.764.695</b>	<b>4.127.558</b>	<b>20.203.209</b>
<b>Period until 30 June 2024</b>						
<b>Balance at 1 January 2024</b>	<b>5.985.424</b>	<b>16.474.936</b>	<b>2.761.193</b>	<b>3.742.742</b>	<b>4.127.558</b>	<b>33.091.853</b>
Currency translation differences	(3)	(4)	-	67	-	60
Additions	242.966	315.844	328.460	2.445.659	934.687	4.267.616
Disposals/write-offs	-	(344)	-	(10.277)	-	(10.621)
Change of interest held in joint operations	4.387	5.409	-	845	-	10.641
Impairment	-	-	-	-	(1.150.000)	(1.150.000)
Transfer to intangible assets	-	-	-	-	(1.768.505)	(1.768.505)
<b>Balance at 30 June 2024</b>	<b>6.232.774</b>	<b>16.795.841</b>	<b>3.089.653</b>	<b>6.179.036</b>	<b>2.143.740</b>	<b>34.441.044</b>
<b>Accumulated depreciation</b>						
<b>Balance at 1 January 2024</b>	<b>1.657.051</b>	<b>7.821.387</b>	<b>1.432.159</b>	<b>1.978.047</b>	-	<b>12.888.644</b>
Currency translation differences	(3)	(5)	100	50	-	142
Depreciation charge	267.549	657.563	107.726	245.510	-	1.278.348
Disposals/write-offs	-	(344)	-	(8.109)	-	(8.453)
Change of interest held in joint operations	2.746	3.095	-	587	-	6.428
<b>Balance at 30 June 2024</b>	<b>1.927.343</b>	<b>8.481.696</b>	<b>1.539.985</b>	<b>2.216.085</b>	-	<b>14.165.109</b>
<b>Net book value at 30 June 2024</b>	<b>4.305.431</b>	<b>8.314.145</b>	<b>1.549.668</b>	<b>3.962.951</b>	<b>2.143.740</b>	<b>20.275.935</b>

On the Group's and the Company's fixed assets there are encumbrances amounting €23 ml to secure bank borrowings and guarantees.

## 7.4 Right to use assets

The recognized rights to use assets as at 30 June 2024 are analyzed as follows:

	<b>GROUP</b>			
	<b>Land &amp; Buildings</b>	<b>Machinery</b>	<b>Vehicles</b>	<b>Total</b>
<i>(Amounts in Euro)</i>				
<b>Period until 30 June 2023</b>				
<b>Balance at 1 January 2023</b>	<b>14.397.090</b>	-	<b>1.910.309</b>	<b>16.307.399</b>
Additions	11.340.589	-	826.135	12.166.724
Disposals/write-offs	(981.020)	-	(19.295)	(1.000.315)
Amortization	(1.256.458)	-	(411.119)	(1.667.577)
<b>Balance at 30 June 2023</b>	<b>23.500.201</b>	-	<b>2.306.030</b>	<b>25.806.231</b>
<b>Period until 31 December 2023</b>				
<b>Balance at 1 January 2023</b>	<b>14.397.090</b>	-	<b>1.910.309</b>	<b>16.307.399</b>
Currency translation differences	(34.511)	(1.567)	-	(36.078)
Additions	15.347.657	2.371.311	2.664.985	20.383.953
Acquisition of subsidiary AKTOR SA	2.430.956	1.087.309	-	3.518.265
Disposals/write-offs	(1.668.487)	-	(50.510)	(1.718.997)
Amortization	(2.828.007)	(99.179)	(968.409)	(3.895.595)
Transfer to assets held for sale	(2.475.754)	-	(29.214)	(2.504.968)
<b>Balance at 31 December 2023</b>	<b>25.168.944</b>	<b>3.357.874</b>	<b>3.527.161</b>	<b>32.053.979</b>
<b>Period until 30 June 2024</b>				
<b>Balance at 1 January 2024</b>	<b>25.168.944</b>	<b>3.357.874</b>	<b>3.527.161</b>	<b>32.053.979</b>
Additions	1.884.723	-	254.755	2.139.478
Currency translation differences	6.419	(378)	-	6.041
Amortization	(2.674.234)	(410.487)	(569.290)	(3.654.011)
<b>Balance at 30 June 2024</b>	<b>24.385.852</b>	<b>2.947.009</b>	<b>3.212.626</b>	<b>30.545.487</b>
<b>COMPANY</b>				
<i>(Amounts in Euro)</i>				
<b>Period until 30 June 2023</b>				
<b>Balance at 1 January 2023</b>	<b>1.462.793</b>	-	<b>1.894.125</b>	<b>3.356.918</b>
Additions	11.131.734	-	801.416	11.933.150
Disposals/write-offs	(981.020)	-	(19.295)	(1.000.315)
Amortization	(723.494)	-	(402.677)	(1.126.171)
<b>Balance at 30 June 2023</b>	<b>10.890.013</b>	-	<b>2.273.569</b>	<b>13.163.582</b>
<b>Period until 31 December 2023</b>				
<b>Balance at 1 January 2023</b>	<b>1.462.793</b>	-	<b>1.894.125</b>	<b>3.356.918</b>
Additions	13.977.898	2.371.311	2.614.240	18.963.449
Disposals/write-offs	(1.005.167)	-	(50.510)	(1.055.677)
Amortization	(1.763.698)	(75.513)	(952.758)	(2.791.969)
<b>Balance at 31 December 2023</b>	<b>12.671.826</b>	<b>2.295.798</b>	<b>3.505.097</b>	<b>18.472.721</b>
<b>Period until 30 June 2024</b>				
<b>Balance at 1 January 2024</b>	<b>12.671.826</b>	<b>2.295.798</b>	<b>3.505.097</b>	<b>18.472.721</b>
Additions	-	-	69.860	69.860
Amortization	(1.006.134)	(360.489)	(552.782)	(1.919.405)
<b>Balance at 30 June 2024</b>	<b>11.665.692</b>	<b>1.935.309</b>	<b>3.022.175</b>	<b>16.623.176</b>

## 7.5 Investment property

The Group's and Company's investment property is analyzed in the following table:

	<b>GROUP</b>								
	<b>30.06.2024</b>			<b>31.12.2023</b>			<b>30.06.2023</b>		
	<b>Land</b>	<b>Buildings</b>	<b>Total</b>	<b>Land</b>	<b>Buildings</b>	<b>Total</b>	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<b>Opening balance</b>	<b>10.947.842</b>	<b>9.680.285</b>	<b>20.628.127</b>	<b>13.132.931</b>	<b>954.792</b>	<b>14.087.723</b>	<b>13.132.931</b>	<b>954.792</b>	<b>14.087.723</b>
Currency translation differences	-	-	-	(3.168)	-	(3.168)	(8.107)	-	(8.107)
Additions	-	208.210	208.210	-	115.466	115.466	1.000	84.250	85.250
Disposals	-	-	-	(2.217.225)	-	(2.217.225)	-	-	-
Impairment	-	-	-	-	(103.913)	(103.913)	-	-	-
Reversal of previous impairment	-	-	-	187.346	-	187.346	-	-	-
Transfer to assets held for sale	-	-	-	(104.373)	-	(104.373)	-	-	-
Transfer from PPE	-	-	-	(47.669)	8.713.940	8.666.271	-	8.726.956	8.726.956
Transfer to PPE	-	-	-	-	-	-	(104.373)	-	(104.373)
<b>Closing balance</b>	<b>10.947.842</b>	<b>9.888.495</b>	<b>20.836.337</b>	<b>10.947.842</b>	<b>9.680.285</b>	<b>20.628.127</b>	<b>13.021.451</b>	<b>9.765.998</b>	<b>22.787.449</b>
<b>Accumulated depreciation</b>									
<b>Opening balance</b>	-	<b>628.859</b>	<b>628.859</b>	-	<b>76.976</b>	<b>76.976</b>	-	<b>76.976</b>	<b>76.976</b>
Depreciation charge	-	254.418	254.418	-	508.690	508.690	-	253.079	253.079
Transfer from PPE	-	-	-	-	43.193	43.193	-	43.193	43.193
<b>Closing balance</b>	-	<b>883.277</b>	<b>883.277</b>	-	<b>628.859</b>	<b>628.859</b>	-	<b>373.248</b>	<b>373.248</b>
<b>Net book value at the end of the period</b>	<b>10.947.842</b>	<b>9.005.218</b>	<b>19.953.060</b>	<b>10.947.842</b>	<b>9.051.426</b>	<b>19.999.268</b>	<b>13.021.451</b>	<b>9.392.750</b>	<b>22.414.201</b>

  

	<b>COMPANY</b>								
	<b>30.06.2024</b>			<b>31.12.2023</b>			<b>30.06.2023</b>		
	<b>Land</b>	<b>Buildings</b>	<b>Total</b>	<b>Land</b>	<b>Buildings</b>	<b>Total</b>	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<b>Opening balance</b>	<b>8.559.632</b>	<b>721.479</b>	<b>9.281.111</b>	<b>8.475.461</b>	<b>825.392</b>	<b>9.300.853</b>	<b>8.475.461</b>	<b>825.392</b>	<b>9.300.853</b>
Disposals	-	-	-	(103.175)	-	(103.175)	-	-	-
Impairment	-	-	-	-	(103.913)	(103.913)	-	-	-
Reversal of previous impairment	-	-	-	187.346	-	187.346	-	-	-
<b>Closing balance</b>	<b>8.559.632</b>	<b>721.479</b>	<b>9.281.111</b>	<b>8.559.632</b>	<b>721.479</b>	<b>9.281.111</b>	<b>8.475.461</b>	<b>825.392</b>	<b>9.300.853</b>
<b>Accumulated depreciation</b>									
<b>Opening balance</b>	-	<b>82.872</b>	<b>82.872</b>	-	<b>76.976</b>	<b>76.976</b>	-	<b>76.976</b>	<b>76.976</b>
Depreciation charge	-	2.948	2.948	-	5.896	5.896	-	2.948	2.948
<b>Closing balance</b>	-	<b>85.820</b>	<b>85.820</b>	-	<b>82.872</b>	<b>82.872</b>	-	<b>79.924</b>	<b>79.924</b>
<b>Net book value at the end of the period</b>	<b>8.559.632</b>	<b>635.659</b>	<b>9.195.291</b>	<b>8.559.632</b>	<b>638.607</b>	<b>9.198.239</b>	<b>8.475.461</b>	<b>745.468</b>	<b>9.220.929</b>

Investment property is valued at the acquisition cost, less accumulated depreciation and accumulated impairment losses.

The larger amount resulting from the comparison between the fair value of the property and the value in use, is the recoverable value of the investment property.

As at 31 December 2023, an independent appraiser's study was used to determine the fair value of domestic investment properties using the appropriate methodologies proposed by RICS. The valuation study included the Comparative Method and the Residual Method, depending on each property and the market in which it is included.

The total fair value of the Group's properties amounts to €21,4 ml, of which a value of €12,2 ml corresponds to land and a value of €9,2 ml to buildings.

On the Group's and the Company's investment property there are encumbrances amounting €24,6 ml to secure bank borrowings and guarantees.

## 7.6 Investments in subsidiaries

The Company's investments in subsidiaries are analyzed in the following table:

	<b>COMPANY</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>
<i>(Amounts in Euro)</i>		
<b>Opening balance</b>	<b>165.239.040</b>	<b>81.165.684</b>
Acquisition of subsidiary AKTOR SA	-	110.813.000
Foundation of subsidiaries	25.000	-
Share capital increase	8.562.494	3.500.000
Acquisition of interest in subsidiaries from minority	225.998	-
Disposal of interest in subsidiaries to minority	(14.459.591)	-
Loss of control (change of subsidiary to associate)	(2.313.460)	-
Impairment of subsidiaries	(224.103)	-
Transfer to assets held for sale	-	(30.239.644)
<b>Closing balance</b>	<b>157.055.378</b>	<b>165.239.040</b>

Based on the binding Agreement-Framework of Cooperation with PPC Renewables dated 20.12.2023 for the joint development of a portfolio of Renewable Energy Sources (RES) with a total capacity of up to 2,7 GW, the parent company transferred on 29.02.2024 to PPC Renewables the following subsidiaries:

1. INKAT ENERGY S.A.
2. WIND FARM ARKADIAS-RENINVEST SINGLE MEMBER S.A.
3. RENEX AIOLIKI ARTAS SINGLE MEMBER S.A.

Apart from the above companies, based on the above binding Agreement-Framework of Cooperation with PPC Renewables, a 49% stake of the following companies was transferred:

1. INTRA-K ENERGY SINGLE MEMBER S.A.
2. INTRAKAT NWG S.A.
3. INTRAKAT AIOLIKI EASTERN ARGITHEA S.A.
4. GREEKSTREAM ENERGY S.A.

It is noted that after the above transaction, the parent company's interest in GREEKSTREAM ENERGY S.A. became 26,01% and was classified at its fair value as an associate.

The acquisition value of the subsidiaries as at 30.06.2024 and 31.12.2023 is as follows:

Company name	Country of incorporation	% of interest held	Acquisition value 30.06.2024	Acquisition value 31.12.2023
AKTOR S.A.	GREECE	100,00%	110.813.000	110.813.000
INTRACOM CONSTRUCT SA	ROMANIA	97,17%	1.753.732	1.753.732
ROMIN PLOT SRL	ROMANIA	100,00%	1.337.050	1.337.050
OIKOS PROPERTIES SRL	ROMANIA	100,00%	339.556	339.556
INTRAKAT INTERNATIONAL LIMITED	CYPRUS	100,00%	1.498.200	1.498.200
FRACASSO HELLAS METAL CONSTRUCTIONS AND ROAD SAFETY SYSTEMS SINGLE MEMBER S.A.	GREECE	100,00%	2.842.010	2.842.010
RURAL CONNECT S.A.	GREECE	69,65%	1.449.001	1.449.001
CONTROLLED PARKING SYSTEM OF THESSALONIKI S.A. (STELSTATH)	GREECE	95,00%	23.750	23.750
FUNCTION CONTROLLED PARKING SYSTEM SOCIETE ANONYME (ELSTATH)	GREECE	60,00%	15.000	15.000
VITA PK IKAT ANAPTYXIAKI S.A.	GREECE	100,00%	25.000	25.000
INTRA ATHENS HOSPITALITY SINGLE MEMBER S.A. HOTEL AND TOURISM BUSINESS	GREECE	100,00%	4.615.000	4.615.000
ANAPTIXIAKI CYCLADES SINGLE MEMBER S.A. REAL ESTATE DEVELOPMENT	GREECE	100,00%	4.915.000	4.915.000
B WIND POWER S.A.	GREECE	100,00%	2.131.861	2.131.861
INTRAKAT NWG SINGLE MEMBER S.A. (former INTRAKAT NWG Ltd)	GREECE	51,00%	202.423	362.782
INTRAKAT AIOLIKI EASTERN ARGITHEA SINGLE MEMBER S.A. (former INTRAKAT AIOLIKI EASTERN ARGITHEA Ltd)	GREECE	51,00%	608.764	1.558.134
INTRA-K.ENERGY SINGLE MEMBER S.A.	GREECE	51,00%	11.701.031	11.015.000
INTRA ESTATE SINGLE MEMBER S.A.	GREECE	100,00%	2.600.000	2.600.000
INTRA-S.ENERGY SINGLE MEMBER S.A.	GREECE	100,00%	25.000	25.000
INTRA ENERGY SINGLE MEMBER S.A. (former VEH VIOTIA ENERGY HUB SINGLE MEMBER S.A.)	GREECE	100,00%	25.000	25.000
INTRA ESTATE ΣΧΟΙΝΟΥΣΑ ΜΟΝ.ΑΕ	GREECE	100,00%	4.060.000	3.900.000
INTRATAINMENT SINGLE MEMBER S.A.	GREECE	100,00%	6.075.000	-
TALAIA EXTIA SINGLE MEMBER SPECIAL PURPOSE S.A. FOR THE DEVELOPMENT OF STUDENT RESIDENCES IN CRETE	GREECE	100,00%	-	-
THESPAK SPECIAL PURPOSE S.A.	GREECE	60,00%	-	-
CL AM ARGITHEA WIND S.A.	GREECE	95,00%	-	-
GWE RENEX AIOLIKI KARDITSA SINGLE MEMBER S.A.	GREECE	100,00%	-	-
GREEKSTREAM ENERGY S.A.	GREECE	26,01%	-	3.552.378
INTRAKAT-PV-SOLAR SINGLE MEMBER S.A.	GREECE	0,00%	-	1.261.376
WIND DEVELOPMENT S.A. ENERG. EPIRUS SINGLE MEMBER S.A.	GREECE	0,00%	-	788.781
PV SOTIRAS ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	25.000
AGKATHAKI ARGITHEAS ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	971.170
LIVADOR ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	3.551.930
PV AMPELIA ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	1.270.240
PV ALATARIA ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	460.230
ANEMOS KIRFIS ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	58.270
FICHTHI ENERGY SINGLE MEMBER S.A.	GREECE	0,00%	-	2.055.590
			<b>157.055.378</b>	<b>165.239.041</b>

The following table summarizes the financial information of the subsidiaries in which the non-controlling interests hold a significant interest.

Company name	Country of incorporation	Assets	Liabilities	Revenues	Profit (Loss)	Non-controlling interests	% of non-controlling interests
<b>30.06.2024</b>							
RURAL CONNECT S.A.	GREECE	26.459.532	9.054.124	401.358	(2.074.375)	5.282.541	30,35%
INTRA-K ENERGY SINGLE MEMBER S.A.	GREECE	30.587.451	8.634.813	-	94.505	10.756.793	49,00%
INTRAKAT AIOLIKI EASTERN ARGITHEA S.A.	GREECE	1.628.462	75.040	-	(528.041)	761.177	49,00%
INTRAKAT NWG S.A. (former INTRAKAT NWG Ltd)	GREECE	521.409	42.042	-	(12.216)	234.890	49,00%
FUNCTION CONTROLLED PARKING SYSTEM SOCIETE ANONYME (ELSTATH)	GREECE	469.052	160.475	370.500	6.899	123.431	40,00%
		<b>59.665.906</b>	<b>17.966.494</b>	<b>771.858</b>	<b>(2.513.228)</b>	<b>17.158.832</b>	

Company name	Country of incorporation	Assets	Liabilities	Revenues	Profit (Loss)	Non-controlling interests	% of non-controlling interests
<b>31.12.2023</b>							
RURAL CONNECT S.A.	GREECE	30.118.780	10.638.996	29.468.120	20.767.433	5.912.114	30,35%
FUNCTION CONTROLLED PARKING SYSTEM SOCIETE ANONYME (ELSTATH)	GREECE	1.033.099	181.421	1.886.000	596.344	340.671	40,00%
GREEKSTREAM ENERGY S.A.	GREECE	8.758.310	3.306.193	-	(315.223)	2.726.058	50,00%
		<b>39.910.189</b>	<b>14.126.610</b>	<b>31.354.120</b>	<b>21.048.554</b>	<b>8.978.843</b>	

## 7.7 Investments in associates

The Group's and Company's investments in associates are analyzed in the following table:

<i>(Amounts in Euro)</i>	<b>GROUP</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>
<b>Opening balance</b>	<b>1.075.623</b>	<b>1.667.328</b>
Share capital increase	948.022	
Foundation of associates	-	954.350
Share of profit/(loss)	(546.110)	(431.024)
Loss of control (change of subsidiary to associate)	2.313.460	-
Other changes in equity (Note 7.14)	(174.681)	(1.115.031)
Impairment of associate	(1.389.862)	-
<b>Closing balance</b>	<b>2.226.452</b>	<b>1.075.623</b>

<i>(Amounts in Euro)</i>	<b>COMPANY</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>
<b>Opening balance</b>	<b>2.046.246</b>	<b>1.091.896</b>
Share capital increase	948.022	-
Foundation of associates	-	954.350
Loss of control (change of subsidiary to associate)	2.313.460	-
Impairment of associate	(1.389.862)	-
<b>Closing balance</b>	<b>3.917.866</b>	<b>2.046.246</b>

The parent company held 51% of the shares in GREEKSTREAM ENERGY S.A. and consolidated it using the full consolidation method. After the transfer of 49% of the shares to PPC Renewables, the parent company's interest became 26,01% and was recognized as an associate.

The fair value measurement of the interest held in GREEKSTREAM ENERGY S.A. upon its classification as an associate resulted in an impairment of €1,4 ml (Note 7.22).

## 7.8 Financial assets at fair value through other comprehensive income

<i>(Amounts in Euro)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>	<b>30.06.2024</b>	<b>31.12.2023</b>
<b>Opening balance 1 January 2024 and 1 January 2023 respectively</b>	<b>1.700.754</b>	<b>4.399.760</b>	<b>1.700.754</b>	<b>4.399.760</b>
Additions	-	61.506	-	61.506
Disposals/write-offs	-	(2.500)	-	(2.500)
Fair value adjustment (Note 7.14)	(1.287)	(2.758.012)	(1.287)	(2.758.012)
<b>Closing balance 30 June 2024 and 31 December 2023 respectively</b>	<b>1.699.467</b>	<b>1.700.754</b>	<b>1.699.467</b>	<b>1.700.754</b>

Financial assets at fair value through other comprehensive income include the following:

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>	<b>30.06.2024</b>	<b>31.12.2023</b>
<b>1. Listed equity securities</b>				
ATTICA BANK	65.545	66.832	65.545	66.832
<b>2. Unlisted equity securities</b>				
MOREAS MANAGEMENT OF MOTORIST SERVICE STATIONS	122.923	122.923	122.923	122.923
<b>3. Unsecured Subordinated Floating Rate Bond Loans</b>				
BOND LOAN MOREAS CONCESSION OF THE CORINTH-TRIPOLI-KALAMATA HIGH	1.511.000	1.511.000	1.511.000	1.511.000
<b>Total</b>	<b>1.699.467</b>	<b>1.700.754</b>	<b>1.699.467</b>	<b>1.700.754</b>

## 7.9 Trade and other receivables

Trade and other receivables are analyzed as follows:

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<i>(Amounts in Euro)</i>				
Trade receivables	262.921.178	262.785.457	112.742.617	84.956.445
Trade receivables - Related parties	686.896	238.844	22.006.732	21.651.878
Less: Impairment provisions	(49.043.114)	(47.933.656)	(8.991.819)	(8.141.819)
<b>Trade receivables - net</b>	<b>214.564.960</b>	<b>215.090.645</b>	<b>125.757.530</b>	<b>98.466.504</b>
Advances	79.201.486	60.015.381	40.655.875	20.211.715
Advances - Related parties	-	-	5.160.428	5.100.402
Advances for the acquisition of a subsidiary	5.000.000	-	-	-
Loans to related parties	9.877.307	6.939.441	14.147.555	17.623.953
Loans to third parties	1.299.464	1.291.812	269.464	261.812
Receivables from the state (except for income tax)	33.604.313	30.438.510	13.893.861	10.120.952
Deposits against subsidiaries' share capital increase	-	-	55.000.000	-
Committed deposit accounts	29.580.684	35.567.786	3.733.622	6.624.371
Deferred expenses	15.240.892	13.602.270	5.722.391	7.983.621
Accrued income	9.106.507	25.446.567	844.616	1.203.840
Accrued income - Related parties	35.210	1.500	1.438.057	530.254
Receivables from the transfer of subsidiaries	11.291.000	-	11.291.000	-
Other receivables	58.059.491	61.991.849	12.427.489	13.928.620
Other receivables - Related parties	1.744.609	1.370.567	7.344.434	12.872.261
Less: Impairment provisions	(24.504.158)	(23.378.587)	(9.203.971)	(8.235.978)
<b>Total</b>	<b>444.101.765</b>	<b>428.377.741</b>	<b>288.482.351</b>	<b>186.692.327</b>
Non-current assets	29.260.847	9.773.296	81.355.154	16.786.656
Current assets	414.840.918	418.604.445	207.127.197	169.905.671
	<b>444.101.765</b>	<b>428.377.741</b>	<b>288.482.351</b>	<b>186.692.327</b>

The movement in the provision for impairment of trade and other receivables is as follows:

	GROUP		
	Trade receivables	Other receivables	Total
<i>(Amounts in Euro)</i>			
<b>Balance at 1 January 2023</b>	<b>9.141.313</b>	<b>7.883.395</b>	<b>17.024.708</b>
Impairment provision	474.110	716.851	1.190.961
Write-offs of uncollected receivables within the year	(426.702)	(294.367)	(721.069)
From acquisition of subsidiary	38.683.824	15.073.988	53.757.812
Currency translation differences	61.111	(1.280)	59.831
<b>Balance at 31 December 2023</b>	<b>47.933.656</b>	<b>23.378.587</b>	<b>71.312.243</b>
Impairment provision	1.122.853	1.436.990	2.559.843
Unused provisions reversed	(10.477)	-	(10.477)
Write-offs of uncollected receivables within the year	(2.852)	(68.807)	(71.659)
Currency translation differences	(66)	(242.612)	(242.678)
<b>Balance at 30 June 2024</b>	<b>49.043.114</b>	<b>24.504.158</b>	<b>73.547.272</b>

	COMPANY		
	Trade receivables	Other receivables	Total
<i>(Amounts in Euro)</i>			
<b>Balance at 1 January 2023</b>	<b>8.299.058</b>	<b>7.829.846</b>	<b>16.128.904</b>
Impairment provision	87.000	659.059	746.059
Write-offs of uncollected receivables within the year	(244.239)	(252.927)	(497.166)
<b>Balance at 31 December 2023</b>	<b>8.141.819</b>	<b>8.235.978</b>	<b>16.377.797</b>
Impairment provision	850.000	1.036.800	1.886.800
Write-offs of uncollected receivables within the year	-	(68.807)	(68.807)
<b>Balance at 30 June 2024</b>	<b>8.991.819</b>	<b>9.203.971</b>	<b>18.195.790</b>



As at 30.06.2024, the non-current part of the account "Trade and other receivables" of the Group and the Company amounting €29,3 ml and €81,4 ml respectively, is analyzed as follows:

	GROUP	COMPANY
ADVANCED TRANSPORT TELEMATICS S.A.	1.700.000	1.700.000
SOCIETE ANONYME FOR THE MANAGEMENT OF SERRES		
MUNICIPAL SOLID WASTE (SIRRA SA)	2.929.350	2.929.350
PYLIA ODOS S.A.	3.690.415	3.690.415
PASIFAI ODOS S.A.	1.375.397	1.375.397
B WIND POWER S.A.	-	3.955.078
<b>Loans to associates</b>	<b>9.695.162</b>	<b>13.650.240</b>
Advances for acquisition and deposits for subsidiaries' share capital increase	5.000.000	55.000.000
Receivables from the transfer of subsidiaries	10.211.000	10.211.000
Long-term guarantees	3.637.762	2.291.991
Loans to third parties	716.923	201.923
<b>Other non-current receivables</b>	<b>19.565.685</b>	<b>67.704.914</b>
<b>Total</b>	<b>29.260.847</b>	<b>81.355.154</b>

In the account "Advances for acquisition and deposits for subsidiaries' share capital increase" of the parent company, the amount of €55 ml relates to deposits of the parent company against a share capital increase of its 100% subsidiary AKTOR S.A., which is expected to be completed within the second half of 2024

The corresponding amount for the Group amounting to €5 ml relates to advances given by the newly founded subsidiary INTRATAINMENT S.A. for the acquisition of interests.

### 7.10 Contractual assets & contractual liabilities from customer contracts

(Amounts in Euro)

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Current contractual assets - Construction contracts	446.841.400	345.393.083	120.358.937	90.299.188
Current contractual liabilities - Construction contracts	27.201.380	31.443.685	5.896.958	8.588.149

The increase in the account "Receivables from construction contracts with customers" is due to the delay in the approval of certification of executed works, mainly from the public sector and customers of the wider public sector in Greece and Romania and due to the need to accelerate the Group's flagship projects in Greece (Thessaloniki Metro, Patra-Pyrgos Motorway) and in Romania.

### (i) Significant changes in balances of contractual assets and contractual liabilities

#### Contractual assets

	Construction contracts	
	GROUP	COMPANY
<b>1/1/2023</b>	<b>55.611.834</b>	<b>54.377.108</b>
Additions	232.987.176	170.754.524
Acquisition of subsidiary AKTOR SA	322.340.288	-
Transfer to receivables	(265.525.143)	(134.811.372)
Currency translation differences	(21.072)	(21.072)
<b>31/12/2023</b>	<b>345.393.083</b>	<b>90.299.188</b>
Additions	382.569.060	113.671.618
Change of interest held in joint operations	1.414.743	1.414.743
Transfer to receivables	(282.554.238)	(85.045.364)
Currency translation differences	18.752	18.752
<b>30/6/2024</b>	<b>446.841.400</b>	<b>120.358.937</b>

### Contractual liabilities

	Construction contracts	
	GROUP	COMPANY
<b>1/1/2023</b>	<b>3.553.066</b>	<b>3.993.300</b>
Additions	56.452.920	54.088.808
Acquisition of subsidiary AKTOR SA	25.397.840	-
Revenue recognized in relation to contractual liabilities	(53.960.141)	(49.493.959)
<b>31/12/2023</b>	<b>31.443.685</b>	<b>8.588.149</b>
<b>1/1/2024</b>	<b>31.443.685</b>	<b>8.588.149</b>
Additions	53.998.135	25.230.104
Revenue recognized in relation to contractual liabilities	(58.217.208)	(27.898.063)
Change of interest held in joint operations	(23.232)	(23.232)
<b>30/6/2024</b>	<b>27.201.380</b>	<b>5.896.958</b>

### 7.11 Current tax assets

Receivables arising from a 3% withholding contractor's tax have been recorded in "Current tax assets" and amount to €28,1 ml and €9,7 ml for the Group and the Company respectively.

### 7.12 Share capital

The Company's shares are intangible and listed for trading on the Main Market of the Athens Stock Exchange.

	GROUP - COMPANY				Total
	Number of shares	Common shares	Share premium	Treasury shares	
<i>(Amounts in Euro)</i>					
<b>Balance at 1 January 2023</b>	<b>75.053.899</b>	<b>22.516.169</b>	<b>100.368.939</b>	<b>(33.855)</b>	<b>122.851.253</b>
Share capital increase	85.470.086	25.641.026	74.358.975	-	<b>100.000.001</b>
Reduction of share premium by offsetting retained losses	-	-	(72.742.401)	-	<b>(72.742.401)</b>
<b>Balance at 31 December 2023</b>	<b>160.523.985</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>150.108.853</b>
<b>Balance at 30 June 2024</b>	<b>160.523.985</b>	<b>48.157.195</b>	<b>101.985.513</b>	<b>(33.855)</b>	<b>150.108.853</b>

### 7.13 Reserves

The reserves of both the Group and the Company are analyzed as follows:

	GROUP					Total
	Statutory reserves	Tax free reserves	Actuarial gains/losses	Other reserves	Fair value reserves	
<i>(Amounts in Euro)</i>						
<b>Balance at 1 January 2023</b>	<b>3.760.276</b>	<b>11.989.150</b>	<b>66.190</b>	<b>34.108.459</b>	<b>(20.383.300)</b>	<b>29.540.775</b>
Transfer (from/to) retained earnings	-	165.981	-	(28.228)	-	137.753
Revaluation	-	-	-	-	(2.756.249)	(2.756.249)
Hedging of related party cash flows	-	-	-	-	(1.115.031)	(1.115.031)
Currency translation differences of foreign subsidiaries & branch offices	-	-	-	-	(740.872)	(740.872)
Actuarial gains/(losses)	-	-	(130.443)	-	-	(130.443)
<b>Balance at 31 December 2023</b>	<b>3.760.276</b>	<b>12.155.131</b>	<b>(64.253)</b>	<b>34.080.231</b>	<b>(24.995.452)</b>	<b>24.935.933</b>
Transfer from retained earnings	563.499	-	-	-	-	563.499
Revaluation	-	-	-	-	(1.004)	(1.004)
Hedging of related party cash flows	-	-	-	-	(174.681)	(174.681)
Currency translation differences of foreign subsidiaries & branch offices	-	-	-	-	704.284	704.284
Actuarial gains/(losses)	-	-	(71.645)	-	-	(71.645)
<b>Balance at 30 June 2024</b>	<b>4.323.775</b>	<b>12.155.131</b>	<b>(135.898)</b>	<b>34.080.231</b>	<b>(24.466.853)</b>	<b>25.956.386</b>

	COMPANY					Total
	Statutory reserves	Tax free reserves	Actuarial gains/losses	Other reserves	Fair value reserves	
<i>(Amounts in Euro)</i>						
<b>Balance at 1 January 2023</b>	<b>3.685.026</b>	<b>1.121.004</b>	<b>39.264</b>	<b>34.108.247</b>	<b>(19.371.992)</b>	<b>19.581.549</b>
Transfer from retained earnings	-	-	-	(28.228)	-	(28.228)
Revaluation	-	-	-	-	(2.756.249)	(2.756.249)
Currency translation differences of foreign branch offices	-	-	-	-	27.469	27.469
Actuarial gains/(losses)	-	-	(101.328)	-	-	(101.328)
<b>Balance at 31 December 2023</b>	<b>3.685.026</b>	<b>1.121.004</b>	<b>(62.064)</b>	<b>34.080.019</b>	<b>(22.100.772)</b>	<b>16.723.213</b>
Revaluation	-	-	-	-	(1.004)	(1.004)
Currency translation differences of foreign branch offices	-	-	-	-	62.234	62.234
<b>Balance at 30 June 2024</b>	<b>3.685.026</b>	<b>1.121.004</b>	<b>(62.064)</b>	<b>34.080.019</b>	<b>(22.039.542)</b>	<b>16.784.443</b>

### 7.14 Fair value reserves

The fair value reserves of both the Group and the Company are analyzed as follows:

	GROUP			Total
	Financial assets measured at fair value through other comprehensive income	Exchange differences reserves	Hedging reserve	
<i>(Amounts in Euro)</i>				
<b>Balance at 1 January 2023</b>	<b>(19.112.216)</b>	<b>(1.271.084)</b>	-	<b>(20.383.300)</b>
Revaluation:				
- Gross	(2.758.012)	-	-	(2.758.012)
- Tax	1.763	-	-	1.763
Profit/loss on sale	-	-	-	-
Hedging of related party cash flows	-	-	(1.115.031)	(1.115.031)
Currency translation differences of foreign subsidiaries & branch offices	-	(740.872)	-	(740.872)
Currency translation differences of associates	-	-	-	-
<b>Balance at 31 December 2023</b>	<b>(21.868.465)</b>	<b>(2.011.956)</b>	<b>(1.115.031)</b>	<b>(24.995.452)</b>
<b>Balance at 1 January 2024</b>	<b>(21.868.465)</b>	<b>(2.011.956)</b>	<b>(1.115.031)</b>	<b>(24.995.452)</b>
Revaluation:				
- Gross	(1.287)	-	-	(1.287)
- Tax	283	-	-	283
Hedging of related party cash flows	-	-	(174.681)	(174.681)
Currency translation differences of foreign subsidiaries & branch offices	-	704.284	-	704.284
<b>Balance at 30 June 2024</b>	<b>(21.869.469)</b>	<b>(1.307.672)</b>	<b>(1.289.712)</b>	<b>(24.466.853)</b>

	COMPANY		Total
	Financial assets measured at fair value through other comprehensive income	Exchange differences reserves	
<i>(Amounts in Euro)</i>			
<b>Balance at 1 January 2023</b>	<b>(19.112.215)</b>	<b>(259.777)</b>	<b>(19.371.992)</b>
Revaluation:			
- Gross	(2.758.012)	-	(2.758.012)
- Tax	1.763	-	1.763
Currency translation differences of foreign branch offices	-	27.469	27.469
<b>Balance at 31 December 2023</b>	<b>(21.868.464)</b>	<b>(232.308)</b>	<b>(22.100.772)</b>
<b>Balance at 1 January 2024</b>	<b>(21.868.464)</b>	<b>(232.308)</b>	<b>(22.100.772)</b>
Revaluation:			
- Gross	(1.287)	-	(1.287)
- Tax	283	-	283
Currency translation differences of foreign branch offices	-	62.234	62.234
<b>Balance at 30 June 2024</b>	<b>(21.869.468)</b>	<b>(170.074)</b>	<b>(22.039.542)</b>

## 7.15 Borrowings

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<i>(Amounts in Euro)</i>				
<b>Non-current borrowings</b>				
Bank loans	4.167.000	5.556.000	4.167.000	5.556.000
Bond Loans	41.899.408	51.487.657	4.882.500	7.395.000
Borrowings from third parties	102.468	107.862	102.468	107.862
<b>Total non-current borrowings</b>	<b>46.168.876</b>	<b>57.151.519</b>	<b>9.151.968</b>	<b>13.058.862</b>
<b>Current borrowings</b>				
Short-term portion of non-current loans	3.502.984	2.777.000	3.502.984	2.777.000
Bank loans	165.593.996	150.563.320	104.164.829	91.214.401
Bond Loans	39.311.586	35.746.825	11.063.089	12.112.500
Borrowings from third parties	1.972.711	2.165.333	35.448	26.172
<b>Total current borrowings</b>	<b>210.381.277</b>	<b>191.252.478</b>	<b>118.766.350</b>	<b>106.130.073</b>
<b>Total borrowings</b>	<b>256.550.153</b>	<b>248.403.997</b>	<b>127.918.318</b>	<b>119.188.935</b>

The maturity dates of non-current borrowings before discounting cash flows, are as follows:

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<i>(Amounts in Euro)</i>				
Between 1 and 2 years	21.510.892	32.582.996	7.113.786	8.913.786
Between 2 and 3 years	3.663.117	5.084.248	1.957.286	4.058.786
Between 3 and 4 years	1.932.212	1.096.987	10.786	10.786
Between 4 and 5 years	4.498.850	3.246.460	10.786	10.786
Over 5 years	14.563.805	15.140.828	59.324	64.718
	<b>46.168.876</b>	<b>57.151.519</b>	<b>9.151.968</b>	<b>13.058.862</b>

The Group's weighted average effective interest rate as at 30.06.2024, amounts to 7%.

It is clarified that the fair values of non-current borrowings are not significantly different from their carrying values.

The amounts of borrowings are denominated in the following currencies:

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Euro	187.259.717	203.731.935	127.918.318	119.188.935
U.S. Dollar (\$)	31.439.128	30.032.586	-	-
Romanian Leu (RON)	34.939.707	13.212.716	-	-
Qatar riyal (QAR)	2.911.601	1.273.525	-	-
Albanian Lek (ALL)	-	153.235	-	-
	<b>256.550.153</b>	<b>248.403.997</b>	<b>127.918.318</b>	<b>119.188.935</b>

### Reconciliation of liabilities from financing activities

	GROUP			
	Balance at 31.12.2023	Cash flows	Transfers	Balance at 30.06.2024
Non-current borrowings	57.151.519	3.249.126	(14.231.769)	46.168.876
Current borrowings	191.252.478	4.897.031	14.231.769	210.381.277
<b>Total liabilities from financing activities</b>	<b>248.403.997</b>	<b>8.146.157</b>	<b>-</b>	<b>256.550.153</b>

	COMPANY			Balance at 30.06.2024
	Balance at 31.12.2023	Cash flows	Transfers	
Non-current borrowings	13.058.862	-	(3.906.894)	9.151.968
Current borrowings	106.130.073	8.729.383	3.906.894	118.766.350
<b>Total liabilities from financing activities</b>	<b>119.188.935</b>	<b>8.729.383</b>	<b>-</b>	<b>127.918.318</b>

## 7.16 Finance lease liabilities

(Amounts in Euro)

	GROUP			COMPANY		
	30.06.2024	31.12.2023	30.06.2023	30.06.2024	31.12.2023	30.06.2023
<b>Opening balance</b>	32.710.960	17.530.211	17.530.211	18.574.103	3.486.360	3.486.360
Additions	2.139.478	20.383.953	12.166.724	69.860	18.963.448	11.933.150
Interest	1.091.421	1.642.246	735.852	561.961	864.327	364.576
Payments	(4.947.684)	(4.977.193)	(1.903.236)	(2.259.422)	(3.584.912)	(1.256.384)
Disposals/write-offs	-	(1.933.916)	(1.100.406)	-	(1.155.120)	(1.100.406)
Acquisition of subsidiary AKTOR SA	-	2.763.819	-	-	-	-
Transfer to liabilities of assets held for sale	-	(2.698.160)	-	-	-	-
Currency translation differences	7.229	-	-	-	-	-
<b>Closing balance</b>	<b>31.001.404</b>	<b>32.710.960</b>	<b>27.429.145</b>	<b>16.946.502</b>	<b>18.574.103</b>	<b>13.427.296</b>
Non-current finance lease liabilities	26.327.465	28.143.621	24.837.665	13.822.704	15.275.723	11.581.015
Current finance lease liabilities	4.673.939	4.567.339	2.591.480	3.123.798	3.298.380	1.846.281
	<b>31.001.404</b>	<b>32.710.960</b>	<b>27.429.145</b>	<b>16.946.502</b>	<b>18.574.103</b>	<b>13.427.296</b>

The maturity of finance lease liabilities is as follows:

(Amounts in Euro)

	GROUP			COMPANY		
	30.06.2024	31.12.2023	30.06.2023	30.06.2024	31.12.2023	30.06.2023
up to 6 months	2.431.362	3.010.551	2.058.272	1.847.538	1.956.831	1.394.230
from 6 months to 1 year	3.474.672	2.875.168	2.092.148	1.755.356	1.832.931	1.320.838
from 1 to 5 years	17.189.381	20.229.895	13.928.799	10.564.524	13.125.226	7.940.510
over 5 years	16.652.137	16.193.155	19.897.092	6.228.507	5.367.159	6.864.088
<b>Total contractual cash flows</b>	<b>39.747.552</b>	<b>42.308.769</b>	<b>37.976.311</b>	<b>20.395.925</b>	<b>22.282.147</b>	<b>17.519.666</b>

## 7.17 Trade and other payables

The analysis of the Group's and the Company's trade payables and other liabilities is as follows:

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Trade payables	455.365.076	393.436.160	207.857.196	161.116.873
Trade payables - related parties	196.109	202.387	4.822.594	4.635.837
Advances from customers	230.900.575	224.164.399	122.247.703	81.871.231
Advances from customers - related parties	30.772.553	-	18.866.819	5.193.351
Social security and other taxes-fees	16.502.358	25.355.106	4.593.638	5.199.358
Accrued expenses	14.481.379	20.357.468	2.588.107	7.534.095
Deferred income	1.950.885	2.880.962	-	425.708
Deferred income - related parties	-	-	-	270.000
Other liabilities	67.501.358	75.901.594	10.840.385	12.139.926
Other liabilities - related parties	175.636	340.299	13.953.309	1.998.611
<b>Total</b>	<b>817.845.929</b>	<b>742.638.375</b>	<b>385.769.751</b>	<b>280.384.990</b>
Non-current liabilities	93.532.140	105.853.608	38.391.174	36.830.844
Current liabilities	724.313.789	636.784.767	347.378.577	243.554.146
	<b>817.845.929</b>	<b>742.638.375</b>	<b>385.769.751</b>	<b>280.384.990</b>

As at 30.06.2024, the non-current part of the account "Trade and other payables" concerns mainly customer advances and good performance withholdings.

### 7.17a Liabilities to third parties

It involves a liability of AKTOR S.A. to ELLAKTOR Group S.A.

	<b>GROUP</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>
<i>(Amounts in Euro)</i>		
Non-current liabilities to third parties	6.000.000	42.000.000
<b>Non-current liabilities to third parties</b>	<b>6.000.000</b>	<b>42.000.000</b>
Current liabilities to third parties	100.179.158	100.680.188
<b>Current liabilities to third parties</b>	<b>100.179.158</b>	<b>100.680.188</b>
<b>Total liabilities to third parties</b>	<b>106.179.158</b>	<b>142.680.188</b>

The amount of €106 ml concerns liabilities of the subsidiary AKTOR S.A. to ELLAKTOR Group companies, which is gradually repaid by AKTOR with INTRAKAT's Guarantee, in accordance with the terms of the relevant contract.

The maturity of non-current liabilities is as follows:

	<b>GROUP</b>	
	<b>30.06.2024</b>	<b>31.12.2023</b>
<i>(Amounts in Euro)</i>		
Between 1 and 2 years	6.000.000	42.000.000
	<b>6.000.000</b>	<b>42.000.000</b>

### 7.18 Provisions

	<b>GROUP</b>			<b>COMPANY</b>	
	<b>Provisions for penalty clauses</b>	<b>Other provisions</b>	<b>Total</b>	<b>Other provisions</b>	<b>Total</b>
<i>(Amounts in Euro)</i>					
<b>Balance at 1 January 2023</b>	-	<b>600.000</b>	<b>600.000</b>	<b>600.000</b>	<b>600.000</b>
Acquisition of subsidiary AKTOR SA	3.068.067	132.050	3.200.117	-	-
Currency translation differences	3.597	-	3.597	-	-
<b>Balance at 31 December 2023</b>	<b>3.071.664</b>	<b>732.050</b>	<b>3.803.714</b>	<b>600.000</b>	<b>600.000</b>
<b>Balance at 1 January 2024</b>	<b>3.071.664</b>	<b>732.050</b>	<b>3.803.714</b>	<b>600.000</b>	<b>600.000</b>
Additional provisions for the period		15.193	15.193	15.193	15.193
<b>Balance at 30 June 2024</b>	<b>3.071.664</b>	<b>747.243</b>	<b>3.818.907</b>	<b>615.193</b>	<b>615.193</b>

## 7.19 Expenses by nature

The Group's expenses by nature are analyzed as follows:

	<b>GROUP</b>					
	<b>01.01 - 30.06.2024</b>			<b>01.01 - 30.06.2023</b>		
	<b>Cost of goods sold</b>	<b>Administrative expenses</b>	<b>Total</b>	<b>Cost of goods sold</b>	<b>Administrative expenses</b>	<b>Total</b>
Employee benefit expense	57.630.185	9.753.944	67.384.129	5.425.632	3.100.397	8.526.029
Inventory cost	96.317.786	55.951	96.373.737	27.185.007	-	27.185.007
Depreciation	10.803.638	1.819.511	12.623.149	3.516.239	934.143	4.450.382
Repairs and maintenance of PPE	3.869.212	298.955	4.168.167	883.922	138.526	1.022.448
Current leases & low value leases	9.859.503	904.398	10.763.901	1.631.089	64.879	1.695.968
Advertisement	86.846	6.008.733	6.095.579	58.866	3.025.451	3.084.317
Subcontractors' and third parties' fees	280.005.564	10.335.138	290.340.702	87.953.155	3.919.148	91.872.303
Public utility organisations	3.040.308	474.712	3.515.020	819.779	265.427	1.085.206
Insurance fees	2.659.014	194.717	2.853.731	901.423	374.698	1.276.121
Various taxes and duties	1.860.104	871.268	2.731.372	215.933	210.823	426.756
Transport project expenses	1.131.850	1.061	1.132.911	1.637.207	43.218	1.680.425
Travelling expenses	5.762.352	465.466	6.227.818	402.861	127.551	530.412
Other	9.103.636	3.026.808	12.130.444	1.337.191	1.285.870	2.623.061
<b>Total</b>	<b>482.129.998</b>	<b>34.210.662</b>	<b>516.340.660</b>	<b>131.968.304</b>	<b>13.490.131</b>	<b>145.458.435</b>

The above amounts are not comparable with the respective amounts of the previous period, as the current period includes AKTOR Group's expenses (Note 6.7)

The Company's expenses by nature are analyzed as follows:

	<b>COMPANY</b>					
	<b>01.01 - 30.06.2024</b>			<b>01.01 - 30.06.2023</b>		
	<b>Κόστος Πωληθέντων</b>	<b>Έξοδα διοίκησης</b>	<b>Σύνολο</b>	<b>Κόστος Πωληθέντων</b>	<b>Έξοδα διοίκησης</b>	<b>Σύνολο</b>
Employee benefit expense	9.970.775	5.474.757	15.445.532	4.574.301	2.449.880	7.024.181
Inventory cost	35.019.887	-	35.019.887	23.359.285	-	23.359.285
Depreciation	1.929.254	1.372.386	3.301.640	1.112.408	769.544	1.881.952
Repairs and maintenance of PPE	925.053	314.298	1.239.351	792.018	99.118	891.136
Current leases & low value leases	3.311.972	656.973	3.968.945	1.590.562	66.847	1.657.409
Advertisement	27.808	4.504.063	4.531.871	25.910	2.984.665	3.010.575
Subcontractors' and third parties' fees	137.394.077	8.432.678	145.826.755	87.340.934	3.144.358	90.485.292
Public utility organisations	1.400.225	249.225	1.649.450	244.111	233.647	477.758
Insurance fees	839.559	144.261	983.820	805.741	331.621	1.137.362
Various taxes and duties	273.896	292.368	566.264	73.240	134.843	208.083
Transport project expenses	749.979	1.058	751.037	1.391.360	39.389	1.430.749
Travelling expenses	206.160	245.009	451.169	339.120	112.101	451.221
Other	4.278.042	1.797.824	6.075.866	1.477.804	1.085.360	2.563.164
<b>Total</b>	<b>196.326.687</b>	<b>23.484.900</b>	<b>219.811.587</b>	<b>123.126.794</b>	<b>11.451.373</b>	<b>134.578.167</b>

## 7.20 Other income

The Group's and the Company's other income is analyzed as follows:

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01 - 30.06.2024</b>	<b>01.01 - 30.06.2023</b>	<b>01.01 - 30.06.2024</b>	<b>01.01 - 30.06.2023</b>
	Dividend income from subsidiaries	-	-	575.000
<u>Other financial assets at fair value through profit or loss:</u>				
- Dividend income	-	2.256	-	2.256
Revenue from Information Society under an arbitration ruling	-	27.082.322	-	-
Amortization of grants received	2.728	2.728	-	-
Rental income	513.560	139.642	184.128	43.240
Insurance reimbursements	38.698	117.510	38.698	117.510
Income from leased equipment	118.127	3.227	136.448	9.227
Income from services rendered to third parties	573.288	403.590	673.630	381.943
Other income	730.418	57.381	64.644	22.376
<b>Total</b>	<b>1.976.819</b>	<b>27.808.656</b>	<b>1.672.548</b>	<b>1.106.552</b>



The account "Revenue from Information Society under an arbitration ruling" of the comparative period, relates to indemnification awarded to the special purpose subsidiary "Rural Connect Broadband Networks S.A." by "Information Society A.E.", under an arbitration ruling.

### 7.21 Impairment of financial assets

	GROUP		COMPANY	
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<i>(Amounts in Euro)</i>				
Impairment of bad debts	(2.549.366)	(720.147)	(1.886.800)	(419.465)
	<b>(2.549.366)</b>	<b>(720.147)</b>	<b>(1.886.800)</b>	<b>(419.465)</b>

### 7.22 Impairment of other assets

	GROUP		COMPANY	
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<i>(Amounts in Euro)</i>				
Impairment of PPP	(1.150.000)	-	(1.150.000)	-
Impairment of intangible assets	(514.762)	(103.400)	-	-
Impairment of investments in subsidiaries & associates	(1.389.862)	-	(1.613.965)	-
Impairment of inventories	-	(1.083.328)	-	(156.484)
	<b>(3.054.624)</b>	<b>(1.186.728)</b>	<b>(2.763.965)</b>	<b>(156.484)</b>

### 7.23 Other gains/ losses (net)

The Group's and Company's other gains / losses are as follows:

	GROUP		COMPANY	
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<i>(Amounts in Euro)</i>				
<u>Other financial assets at fair value through profit or loss:</u>				
- Fair value gains / (losses)	18.483	64.513	18.483	64.513
Gains/(losses) from disposal of interests held	20.573.718	-	21.122.279	-
Other extraordinary gains/(losses)	220.348	97.304	(312)	99.158
	<b>20.812.549</b>	<b>161.817</b>	<b>21.140.450</b>	<b>163.671</b>

The account Gains/(losses) from disposal of interests held includes mainly the profit on the transfer of RES subsidiaries (Note 6.6).

### 7.24 Finance cost (net)

The Group's and Company's finance cost is analyzed below:

	GROUP		COMPANY	
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<i>(Amounts in Euro)</i>				
Interest expenses				
- Interest on borrowings	(8.748.428)	(4.025.289)	(4.007.117)	(2.599.139)
- Lease liabilities	(1.091.421)	(735.852)	(561.961)	(364.576)
- Letters of credit	(8.267.229)	(2.051.237)	(5.084.304)	(2.041.383)
- Interest from third parties	(824.989)	(208.601)	(803.526)	(208.601)
- Other	(1.578.105)	(843.967)	(732.124)	(712.552)
- Net gains / (losses) from currency translation differences	337.677	(103.793)	287.272	(101.945)
	<b>(20.172.495)</b>	<b>(7.968.739)</b>	<b>(10.901.760)</b>	<b>(6.028.196)</b>
- Bank interest income	519.415	74.086	305.773	74.059
- Interest income from third parties	545.836	112.459	413.472	345.795
- Interest income from Information Society under an arbitr	-	1.331.449	-	-
- Other capital income	411.906	222.325	640.868	391.485
Interest income	<b>1.477.157</b>	<b>1.740.319</b>	<b>1.360.113</b>	<b>811.339</b>
<b>Total</b>	<b>(18.695.338)</b>	<b>(6.228.420)</b>	<b>(9.541.647)</b>	<b>(5.216.857)</b>

### 7.25 Earnings/(losses) per share

Earnings/(losses) per share were calculated using the weighted average number of shares multiplied by the total number of outstanding common shares.

	GROUP		COMPANY	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Weighted average number of shares	160.493.985	146.327.672	160.493.985	146.327.672
	01.01 - 30.06.2024	01.01 - 30.06.2023	01.01 - 30.06.2024	01.01 - 30.06.2023
<b>Profit/(losses) before taxes</b>	<b>14.706.804</b>	<b>23.182.464</b>	<b>1.533.078</b>	<b>318.411</b>
Income tax	(3.508.833)	(5.463.411)	(222.828)	(180.545)
<b>Profit/(losses) net of taxes</b>	<b>11.197.971</b>	<b>17.719.053</b>	<b>1.310.250</b>	<b>137.866</b>
Attributable to:				
Owners of the Parent	11.852.963	10.950.216	1.310.250	137.867
Non-controlling interests	(654.992)	6.768.837	-	-
<b>Basic earnings/(losses) per share</b>	<b>0,0739</b>	<b>0,0748</b>	<b>0,0082</b>	<b>0,0009</b>

### 7.26 Fair value measurement of financial instruments

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments per valuation method:

- Level 1: Based on negotiable (unspecified) prices in active markets for identical assets or liabilities.
- Level 2: Based on valuation techniques for which all data having a material impact on the fair value are visible, directly or indirectly.
- Level 3: Based on valuation techniques that use data having a material impact on the fair value and are not based on obvious market data.

	GROUP	
	Level 1	Level 3
<i>(Amounts in Euro)</i>		
<i>Financial assets measured at fair value</i>		
Financial assets measured at fair value through other comprehensive income	65.545	1.633.923
Financial assets at fair value through profit or loss	393.216	130.120
	<b>458.761</b>	<b>1.764.043</b>
<i>(Ποσά σε Ευρώ)</i>		
<i>Financial assets measured at fair value</i>		
Financial assets measured at fair value through other comprehensive income	66.832	1.633.923
Financial assets at fair value through profit or loss	374.733	130.120
	<b>441.565</b>	<b>1.764.043</b>

The Group has made no transfers between valuation levels.

The carrying amount of the following categories of assets and liabilities approximates their fair value:

- Trade and other receivables
- Trade and other payables
- Cash and cash equivalents
- Current borrowings
- Non-current borrowings

### 7.27 Number of employed personnel

The number of employees on June 30<sup>th</sup>, 2024 and on June 30<sup>th</sup>, 2023 respectively is:

Number of employees	GROUP		COMPANY	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	3397	519	683	412
(per category)				
Administrative personnel	525	152	157	123
Workers personnel	2872	367	526	289

The increase in the number of employees is mainly due to the acquisition of the subsidiary AKTOR S.A.

### 7.28 Contingencies and commitments

#### Contingent liabilities

a) Letters of guarantee

<i>(Amounts in Euro)</i>	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Good performance guarantees	587.179.240	590.763.353	214.945.978	182.084.428
Advance payments guarantees	241.214.986	241.937.266	104.271.434	95.523.953
Good payment guarantees	52.052.052	126.049.952	31.502.416	38.203.150
Other guarantees	63.465.746	48.056.203	11.651.287	5.669.287
Good operation guarantees	101.580.690	8.569.051	8.424.312	8.569.051
Participation guarantees	71.194.656	87.324.916	36.665.486	46.043.988
	<b>1.116.687.370</b>	<b>1.102.700.741</b>	<b>407.460.913</b>	<b>376.093.857</b>

b) Pending court cases

For any currently pending court cases of the Group regarding work accidents or labor disputes or damages to third parties while in the construction process of the projects performed by the Company, or the subsidiaries, or the joint ventures in which it participates, no significant burden is expected from a possible negative outcome of court decisions, due to the fact that the relevant insurance policies have been concluded with adequate, as far as possible, collateral.

Other litigious or under arbitration disputes, as well as pending decisions of judicial or arbitration bodies are not expected to have a significant impact on the financial situation or operation of the Group or the Company and therefore no relevant provisions have been made.

### 7.29 Related party transactions

The following tables present information regarding the Group's and the Company's transactions with related parties.

Transactions in cases involving project contracts, sales of goods and services and rental and interest income are carried out at market terms.

In cases involving project contracts and subcontracts with related parties, the required good performance or advance payment guarantee letters are requested and obtained, which is the standard practice in such collaborations with third parties.

Settlement of the debts of related parties is always made as specified in the collaboration agreements and on terms that do not differ from the terms in similar collaborations with third parties.

The above clarifications apply to related party transactions with the Company.

Management executives and administration members' fees (dependent work fees) as at 30.06.2024 amounted to €1.400.216.

### GROUP

#### Receivables - Liabilities

	<u>30.06.2024</u>	<u>31.12.2023</u>
Receivables from associates	12.283.628	8.491.949
Receivables from other related parties	60.394	58.403
	<b><u>12.344.022</u></b>	<b><u>8.550.352</u></b>
Payables to associates	31.057.849	373.829
Payables to Management Executives and Administration Members	86.448	168.858
	<b><u>31.144.297</u></b>	<b><u>542.687</u></b>

#### Revenues - Expenses

	<u>30.06.2024</u>	<u>30.06.2023</u>
Revenues from associates	1.742.558	111.783
	<b><u>1.742.558</u></b>	<b><u>111.783</u></b>
Fees to Management Executives and Administration Members	1.400.216	945.719
	<b><u>1.400.216</u></b>	<b><u>945.719</u></b>

The above transactions relate to:

Income from construction contracts	1.497.020	-
Income from sale of goods and services	11.981	-
Rental income	1.022	-
Interest income	232.535	111.783
	<b><u>1.742.558</u></b>	<b><u>111.783</u></b>
Fees to Management Executives and Administration Members	1.400.216	945.719
	<b><u>1.400.216</u></b>	<b><u>945.719</u></b>

### COMPANY

#### Receivables - Liabilities

	<u>30.06.2024</u>	<u>31.12.2023</u>
Receivables from subsidiaries	92.414.223	32.459.012
Receivables from joint operations	1.820.680	1.205.120
Receivables from held for sale	-	16.957.229
Receivables from associates	10.862.304	7.157.388
	<b><u>105.097.207</u></b>	<b><u>57.778.749</u></b>
Payables to subsidiaries	17.007.217	6.806.565
Payables to joint operations	6.359.158	-
Payables to held for sale	-	4.780.000
Payables to associates	14.189.898	342.376
Payables to Management Executives and Administration Members	86.448	168.858
	<b><u>37.642.721</u></b>	<b><u>12.097.799</u></b>

#### Revenues - Expenses

	<u>30.06.2024</u>	<u>30.06.2023</u>
Revenues from subsidiaries	6.878.412	4.714.954
Revenues from associates	883.365	111.783
Revenues from joint operations	931.217	-
	<b><u>8.692.994</u></b>	<b><u>4.826.737</u></b>
Purchases from subsidiaries	2.694.377	769.710
Fees to Management Executives and Administration Members	1.400.216	945.719
	<b><u>4.094.593</u></b>	<b><u>1.715.429</u></b>

The above transactions relate to:

Income from construction contracts	1.278.438	2.805.212
Income from sale of goods and services	6.334.847	1.119.789
Rental income	103.796	20.618
Income from leases	18.322	6.000
Dividend income	575.000	530.000
Interest income	382.591	345.118
	<b>8.692.994</b>	<b>4.826.737</b>
Purchase of goods	171.863	14.351
Subcontracts	2.295.994	731.359
Purchase of services	91.697	-
Expenses of equipment leases	122.260	24.000
Interest expenses	12.563	-
Fees to Management Executives and Administration Members	1.400.216	945.719
	<b>4.094.593</b>	<b>1.715.429</b>

### 7.30 Tax unaudited years

Tax unaudited years are presented for each company and joint venture/joint operations in the following table:

COMPANY	REGISTERED OFFICE	Tax unaudited years
INTRAKAT	GREECE	2022 - 2023
<b>JOINT OPERATIONS</b>		
- J/V AKTOR ATE - J&P AVAX - INTRAKAT (J/V MOREAS)	GREECE	2018 - 2023
- J/V INTRAKAT - ELTER (NATURAL GAS PIPELINES DISTRIBUTION AND SUPPLY NETWORK IN SOUTH ATTIKA REGION - EPA 7)	GREECE	2018 - 2023
- J/V ANASTILOTIKI - INTRAKAT - GETEM - ETETH (CIVIL, ELECTROMECHANICAL WORKS & SHAPING OF SURROUNDINGS OF THE NEW MUSEUM IN PATRA)	GREECE	2018 - 2023
- J/V ANASTILOTIKI - INTRAKAT (CONSTRUCTION OF REFINERY & WATER PIPELINES IN PATRA & ITS INDUSTRIAL DISTRICT FROM PEIROS - PARAPEIROS DAM)	GREECE	2018 - 2023
- J/V INTRAKAT - K. PANAGIOTIDIS UNLIMITED CO. (PROJECT OF TRANSPORT LINES 'ONE')	GREECE	2018 - 2023
- J/V INTRAKAT - G.D.K. TECHNIKI EPE "J/V FOR THE CONSTRUCTION OF THE FILIATRINOU DAM PROJECT"	GREECE	2018 - 2023
- J/V J&P AVAX - AEGEK - INTRAKAT (INFRASTRUCTURE OF THE DOUBLE RAIL LINE KIATO-RODODAFNI)	GREECE	2018 - 2023
- J/V AKTOR ATE - INTRAKAT (SETTLEMENT OF ESHATIA STREAM)	GREECE	2018 - 2023
- J/V AKTOR - J&P AVAX - INTRAKAT (PANAGOPOULA TUNNEL)	GREECE	2018 - 2023
- J/V AKTOR ATE-INTRAKAT (MONITORING APOSELEMIS'S RESERVOIR FILLING PROCESS)	GREECE	2018 - 2023
- J/V ATERMON ATE-INTRAKAT (MATERIAL SUPPLY & CONSTRUCTION OF T.L. KYT LAGADA-KYT FILIPPON)	GREECE	2018 - 2023
- J/V INTRAKAT-ERGO ATE (CONSTRUCTION OF DISTRIBUTION NETWORK & NATURAL GAS PIPES IN ATTICA)	GREECE	2018 - 2023
- J/V INTRAKAT - "J/V ARHIRODON HELLAS ATE - INTRAKAT" (GENERAL DETAINMENT FACILITY OF EASTERN MACEDONIA & THRACE)	GREECE	2018 - 2023
- J/V INTRAKAT - PROTEAS (DRAINAGE OF RAINWATER IN ANAVYSSOS)	GREECE	2018 - 2023
- J/V J&P AVAX - TERNA - AKTOR - INTRAKAT (VOTANIKOS MOSQUE)	GREECE	2018 - 2023
- J/V INTRAKAT - EURARCO S.A. - ENVITEC (CONSTRUCTION OF WASTE WATER TREATMENT PLANT IN SERRES)	GREECE	2019 - 2023
- J/V INTRAKAT - WATT S.A. (CONSTRUCTION OF VIOTIA WASTE TREATMENT UNIT 2nd D.E.)	GREECE	2018 - 2023
- J/V ATERMON - INTRAKAT ADMHE 2018	GREECE	2018 - 2023
- J/V INTRAKAT - MESOGEIOS S.A. (EXTENTION, OPERATION, MAINTENANCE OF SANITARY LANDFILL SITE IN WESTERN ATTIKA)	GREECE	2018 - 2023
- J/V: "J/V INTRAKAT-MESOGEIOS" - WATT (EXTENTION, OPERATION, MAINTENANCE OF SANITARY LANDFILL SITE IN W. ATTIKA)	GREECE	2018 - 2023
- J/V INTRAKAT - RAILWAY PROJECTS S.A.	GREECE	2019 - 2023
- J/V ATERMON - INTRAKAT ADMHE 2019	GREECE	2019 - 2023
- J/V TOPLOU CRETE'S WIND FARM NOSTIRA - INTRAKAT	GREECE	2018 - 2023
- J/V INTRAKAT - PROTEAS (INFRASTRUCTURE I)	GREECE	2019 - 2023
- J/V INTRAKAT - ANASTILOTIKI ATE, PEIROS - PAPAPEIROS REFINERY PROJECT	GREECE	2020 - 2023
- J/V J&P AVAX - INTRAKAT - MYTILINEOS S.A. - TERNA S.A., ARTIFICIAL BARRIER AT THE GREEK-TURKISH BORDER	GREECE	2020 - 2023
- J/V INTRAKAT - AKROS - PLATANIAS "UPGRADE OF THE WASTEWATER TREATMENT PLANT OF DEYA-CHANIA NORTH AXIS FOR THE RECOVERY OF TREATED WASTEWATER FOR IRRIGATION"	GREECE	2021 - 2023
- J/V INTRAKAT - GOLIPOULOS - PIROS PARAPIROS "COMPLETION OF REMAINING WORKS, OPERATION AND MAINTENANCE OF THE PROJECT "WATER SUPPLY OF PATRAS FROM THE RIVERS PIROS-PARAPIROS & WATER SUPPLY NETWORKS OF THE REST OF SETTLEMENTS IN ACHAIA PREFECTURE"	GREECE	2021 - 2023
- J/V INTRAKAT - MEGISTOS PROJECT "CONSTRUCTION OF PRESPEP IRRIGATION NETWORK - FLORINA	GREECE	2021 - 2023
- J/V INTRAKAT - ERGO ATE "EXPANSION OF STEEL NETWORK (19 BAR), POLYETHYLENE NETWORK, AND CONNECTIONS OF HOME AND COMMERCIAL CUSTOMERS WITH LOW PRESSURE NETWORKS (4 BAR) IN LAMIA, CENTRAL GREECE REGION"	GREECE	2021 - 2023
- J/V INTRAKAT - PROTEAS "DAMAGE RESTORATION OF ROAD INFRASTRUCTURE AND HYDRAULIC WORKS IN THE MUNICIPALITY OF RAFINA – PIKERMI, EAST ATTICA REGIONAL UNIT"	GREECE	2021 - 2023
- J/V BBI INTRAKAT RT "RIVIERA TOWER"	GREECE	2022 - 2023
- J/V INTRAKAT - RAILWAY WORKS ATE - ATHENS STATION	GREECE	2022 - 2023
- J/V INTRAKAT - METKA SA	GREECE	2023
- J/V INTRAKAT - AKTOR SA BOAK PPP NEAPOLI	GREECE	2023
- J/V INTRAKAT - RES INVEST SA - CLOBILED M.LTD - d.t. J/V LED WESTERN LESBOS	GREECE	2023
- J/V INTRAKAT - TEKAL SA ERASINOS STREAM	GREECE	2023
- J/V RES INVEST SA - INTRAKAT	GREECE	2023
- J/V AKTOR SA - INTRAKAT d.t. J/V RIZOMYLOS PYLIA ODOS (IFS)	GREECE	2023
- J/V TERNA S.A. – INTRAKAT EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE EASTERN SECTOR	GREECE	2023
- J/V INTRAKAT - TERNA S.A. - EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE EASTERN SECTOR 6061	GREECE	2023
- J/V TERNA S.A. – INTRAKAT EGNATIA ODOS: OPERATION AND MAINTENANCE OF THE MOTORWAY IN THE WESTERN SECTOR	GREECE	2023
- J/V TERNA S.A. - INTRAKAT d.t. J/V FRAKTIS EVROU	GREECE	2023
- J/V TERNA S.A. - AKTOR S.A. – INTRAKAT BOAK PPP (PASIFAI ODOS IFS)	GREECE	2023
- J/V INTRAKAT-AMERESCO-RES INVEST PV 171MV	GREECE	-
- J/V AKTOR S.A. - IMPREGILO S.P.A.	GREECE	2018 - 2023

COMPANY	REGISTERED OFFICE	Tax unaudited years
- J/V AKTOR S.A. - TERNA S.A. - BIOTER S.A." TERNA S.A.-BIOTER S.A.-AKTOR S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	2018 - 2023
- J/V ATTIKI ODOS - CONSTRUCTION OF ELEFSINA-STAVROS-SPATA FREEWAY AND WESTERN YMITOS RING HIGHWAY (J/V ATTIKI ODOS)	GREECE	2018 - 2023
- J/V SIEMENS AG - AKTOR S.A. - TERNA S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - SIEMENS AG - VINCI CONSTRUCTION GRANDS PROJETS	GREECE	2018 - 2023
- J/V : J/V AKTOR - AEGEK - AVAX - SELI	GREECE	2018 - 2023
- J/V AKTOR S.A. - AVAX S.A.- PANTECHNIKI S.A.- ATTI KAT S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - TERNA S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - THEMELIODOMI S.A. & AKTOR S.A. - BIOTER S.A. (CARS LARISSA)	GREECE	2018 - 2023
- J/V AKTOR S.A. - ALTE S.A. - EMPEDOS S.A.	GREECE	2018 - 2023
- J/V AEGEK – BIOTER S.A. – AKTOR S.A. – EKTER S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. – ATHENA S.A. - THEMELIODOMI S.A.	GREECE	2018 - 2023
- J/V "J/V AKTOR S.A. - DOMOTECHNIKI S.A. - THEMELIODOMI S.A." - TERNA S.A. - ETETH S.A.	GREECE	2018 - 2023
- J/V AKTOR COPRI	KUWAIT	-
- J/V QATAR	QATAR	-
- J/V AKTOR SA - AKTOR BULGARIA SA	BULGARIA	-
- CONSORTIUM BIOSAR ENERGY - AKTOR	BULGARIA	-
- J/V TOMI S.A. – HLEKTOR S.A. (ANO LIOSIA LANDFILL - SECTION II)	GREECE	2018 - 2023
- J/V TOMI S.A. - ANDREAS MARAGAKIS	GREECE	2018 - 2023
- J/V ERGO S.A.- TOMI S.A.	GREECE	2018 - 2023
- J/V TOMI S.A. - ATOMON S.A. (CORFU PORT)	GREECE	2018 - 2023
- J/V TOMI S.A. – HELEKTOR S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. – P&C DEVELOPMENT	GREECE	2018 - 2023
- J/V AKTOR S.A. – ARCHIRODON - BOSKALIS (THERMAIKI ODOS)	GREECE	2018 - 2023
- J/V AKTOR - ATHENA	GREECE	2018 - 2023
- J/V AKTOR-J & P AVAX	GREECE	2018 - 2023
- J/V HOCHTIEF - AKTOR - J&P - VINCI - AEGEK - ATHENA	GREECE	2018 - 2023
- J/V VINCI - J&P AVAX - AKTOR - HOCHTIEF - ATHENA	GREECE	2018 - 2023
- J/V 'J/V AKTOR S.A. - TERNA S.A.' - AVAX S.A.	GREECE	2018 - 2023
- J/V TERNA - AKTOR	GREECE	2018 - 2023
- J/V AKTOR - HOCHTIEF	GREECE	2018 - 2023
- J/V AKTOR S.A. - OKTANA S.A. (ASTYPALEA LANDFILL)	GREECE	2018 - 2023
- J/V TOMI S.A. – HELECTOR S.A. & CONSTRUCTION COMPANY CHRIST. D. KONSTANTINIDIS S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. – IMEK HELLAS S.A.	GREECE	2018 - 2023
- J/V ATOMON S.A. – TOMI S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. – ELTER S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - J&P AVAX S.A. - NGA NETWORK DEVELOPMENT	GREECE	2018 - 2023
- J/V TOMI S.A. - AP. MARAGAKIS GREEN WORKS S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - J&P (KOROMILIA KRISTALLOPIGI)	GREECE	2018 - 2023
- J/V AKTOR S.A. - J & P AVAX S.A. (MAINTENANCE OF NATURAL GAS NATIONAL TRANSMISSION SYSTEM)	GREECE	2018 - 2023
- J/V AKTOR - TERNA (STYLIDA JUNCTION)	GREECE	2018 - 2023
- J/V AKTOR - TERNA (NEW PATRAS PORT)	GREECE	2018 - 2023
- J/V AKTOR S.A. – IMEK HELLAS S.A.	GREECE	2018 - 2023
- J/V TRIKAT AEKTE - TOMI AVETE	GREECE	2018 - 2023
- J/V AKTOR S.A. – AVAX	GREECE	2018 - 2023
- J/V AKTOR S.A. - TERNA S.A. LIGNITE WORKS	GREECE	2018 - 2023
- J/V AKTOR S.A. - HELECTOR S.A. (Biological treatment plant in Chania)	GREECE	2018 - 2023
- J/V AKTOR S.A. - P C DEVELOPMENT S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - KARALIS KONSTANTINOS	GREECE	2018 - 2023
- J/V AKTOR S.A. - ALSTOM TRANSPORT S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - TERNA S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - AVAX S.A.	GREECE	2018 - 2023
- J/V TERNA S.A. - AKTOR S.A. - PORTO KARRAS S.A.	GREECE	2018 - 2023
- J/V TERNA S.A. - AKTOR S.A. - AVAX S.A.	GREECE	2018 - 2023
- J/V TERNA S.A. - AKTOR S.A. - AVAX S.A.	GREECE	2018 - 2023
- ALYSJ JV - GOLD LINE UNDERGROUND - DOHA	QATAR	-
- J/V IONIOS S.A. - AKTOR S.A. (SERRES - PROMACHONAS)	GREECE	2018 - 2023
- J/V J&P AVAX S.A. - AKTOR S.A. (HIGH PRESSURE NATURAL GAS NETWORK MANDRA ELPE)	GREECE	2018 - 2023
- J/V J&P AVAX S.A. - AKTOR S.A. (DEPA SYSTEM SUPPORT)	GREECE	2018 - 2023
- J/V AKTOR S.A. - ATHENA S.A. (OPERATION & MAINTENANCE OF PSITALIA TREATMENT PLANT)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (MANDRA-PSATHADES)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (AKTIO)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (DRYMOS 2)	GREECE	2018 - 2023



COMPANY	REGISTERED OFFICE	Tax unaudited years
- J/V IONIOS S.A. - AKTOR S.A. (KIATO-RODODAFNI)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (ARDANIO-MANDRA)	GREECE	2018 - 2023
- J/V ERGO S.A. - ERGODOMI S.A. - AKTOR S.A. (J/V OF CHAMEZI PROJECT)	GREECE	2018 - 2023
- J/V IONIOS S.A. - TOMI S.A. (DRYMOS 1)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (J/V KATOUNA)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (ASOPOS DAM)	GREECE	2018 - 2023
- J/V IONIOS S.A. - AKTOR S.A. (NESTORIO DAM)	GREECE	2018 - 2023
- J/V AKTOR S.A. - J&P AVAX S.A. (MAINTENANCE OF NATURAL GAS SYSTEM)	GREECE	2018 - 2023
- J/V AKTOR S.A. - CHRIST. D. KONSTANTINIDIS TECHNICAL S.A.	GREECE	2018 - 2023
- J/V TOMI S.A. - ALSTOM TRANSPORT S.A. (J/V ERGOSE)	GREECE	2018 - 2023
- J/V AKTOR S.A. - TERNA S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - TERNA S.A.	GREECE	2018 - 2023
- J/V CONSORCIO PTAR SALITRE	COLOMBIA	-
- J/V AKTOR S.A. - HELECTOR S.A.	GREECE	2018 - 2023
- J/V AKTOR-COMO INTERCITIES FACILITY MANAGEMENT	QATAR	-
- AKTOR - VECTOR AL	ALBANIA	-
- J/V A3 AKTOR - ECT	ROMANIA	-
- J/V SEBES-TURDA	ROMANIA	-
- J/V AKTOR S.A. - TOMI S.A.	GREECE	2018 - 2023
- J/V AVAX S.A. - AKTOR S.A.	GREECE	2018 - 2023
- J/V AKTOR S.A. - ANASTILOTIKI S.A.	GREECE	2018 - 2023
- JV AKTOR S.A. - CONSTRUCTIONS GROUP S.A.	GREECE	2019 - 2023
- JV AKTOR S.A. - M.M. TSONTOS S.A.	GREECE	2019 - 2023
- J/V HELECTOR S.A. - AKTOR FM S.A.	GREECE	2019 - 2023
- J/V CENTURA	ROMANIA	-
- J/V AKTOR S.A. - AVAX S.A. - ERGOTEM S.A.	GREECE	2022 - 2023
- J/V MESOGEOS S.A. - AKTOR FM S.A. - GLOBITEL S.A.	GREECE	2022 - 2023
- J/V AVAX S.A. - AKTOR S.A.	GREECE	2023
- J/V AKTOR S.A. - HITACHI RAIL STS	GREECE	2023
- J/V AKTOR S.A. - HELECTOR S.A.	GREECE	2023
- J/V TERNA S.A. - AKTOR S.A. - METKA S.A.	GREECE	2023
- J/V HELECTOR S.A. - TOMI S.A.	GREECE	2023
- J/V TOMI S.A. - KARALIS KONSTANTINOS	GREECE	2023
- J/V AKTOR S.A. - HELEKTOR S.A.	GREECE	2023
- J/V AKTOR S.A. - AVAX S.A.	GREECE	2023
- J/V AKTOR S.A. - ETETH S.A.	GREECE	2023
- J/V AKTOR S.A. - ARCHIMIDIS S.A.	GREECE	2023
- J/V AKTOR S.A. - ERGOTEM S.A.	GREECE	2023
FRACASSO HELLAS METAL CONSTRUCTIONS AND ROAD SAFETY SYSTEMS SINGLE MEMBER S.A.	GREECE	2019 - 2023
FRACASSO HOLDINGS D.O.O.	CROATIA	2018 - 2023
VITA PK IKAT ANAPTYXIAXI S.A.	GREECE	2018 - 2023
VITA NI RECYCLING CONSTRUCTION WORKS IN ATTICA S.A.	GREECE	2022 - 2023
RURAL CONNECT S.A.	GREECE	2019 - 2023
CONTROLLED PARKING SYSTEM OF THESSALONIKI S.A. (STELSTATH)	GREECE	2018 - 2023
FUNCTION CONTROLLED PARKING SYSTEM SOCIETE ANONYME (ELSTATH)	GREECE	2018 - 2023
INTRA ATHENS HOSPITALITY SINGLE MEMBER S.A. HOTEL AND TOURISM BUSINESS	GREECE	2018 - 2023
ANAPTIXIAXI CYCLADES SINGLE MEMBER S.A. REAL ESTATE DEVELOPMENT	GREECE	2018 - 2023
INTRACOM CONSTRUCT SA	ROMANIA	2020 - 2023
OIKOS PROPERTIES SRL	ROMANIA	2020 - 2023
ROMINPLOT SRL	ROMANIA	2020 - 2023
INTRAKAT INTERNATIONAL LIMITED	CYPRUS	2018 - 2023
ALPHA MOGILANY DEVELOPMENT SP. Z.O.O.	POLAND	2018 - 2023
B WIND POWER S.A.	GREECE	2018 - 2023
INTRAKAT NWG S.A.	GREECE	2018 - 2023
INTRAKAT AIOLIKI EASTERN ARGITHEA S.A.	GREECE	2018 - 2023
CL AM ARGITHEA WIND S.A.	GREECE	2018 - 2023
GWE RENEX AIOLIKI KARDITSA SINGLE MEMBER S.A.	GREECE	2018 - 2023
INTRA-K.ENERGY SINGLE MEMBER S.A.	GREECE	2021 - 2023
AILOS MACEDONIA ENERGY S.A.	GREECE	2018 - 2023
DNC ENERGY SINGLE MEMBER S.A.	GREECE	2020 - 2023
INTRAKAT-PV-SOLAR SINGLE MEMBER S.A.	GREECE	2019 - 2023
WIND DEVELOPMENT S.A. ENER. EPIRUS SINGLE MEMBER S.A.	GREECE	2018 - 2023
PV SOTIRAS ENERGY SINGLE MEMBER S.A.	GREECE	2021 - 2023
PV AMPELIA ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023
PV ALATARIA ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023

COMPANY	REGISTERED OFFICE	Tax unaudited years
AGKATHAKI ARGITHEAS ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023
LIVADOR ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023
FICHTHI ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023
ANEMOS KIRFIS ENERGY SINGLE MEMBER S.A.	GREECE	2022 - 2023
INTRA ESTATE SINGLE MEMBER S.A.	GREECE	2021 - 2023
INTRA-S.ENERGY SINGLE MEMBER S.A.	GREECE	2021 - 2023
INTRA ENERGY SINGLE MEMBER S.A. (former VEH VIOTIA ENERGY HUB SINGLE MEMBER S.A.)	GREECE	2022 - 2023
INTRA ESTATE SCHOINOUSA SINGLE MEMBER S.A.	GREECE	2022 - 2023
INTRATAINMENT SINGLE MEMBER S.A.	GREECE	-
TALAJA ESTIA SINGLE MEMBER SPECIAL PURPOSE S.A. FOR THE DEVELOPMENT OF STUDENT RESIDENCES IN	GREECE	-
THESPAK SPECIAL PURPOSE S.A.	GREECE	-
GREEKSTREAM ENERGY S.A.	GREECE	2020 - 2023
IRIRIDA 2 SINGLE MEMBER PRIVATE COMPANY	GREECE	2021 - 2023
IRIRIDA 5 SINGLE MEMBER PRIVATE COMPANY	GREECE	2021 - 2023
ADVANCED TRANSPORT TELEMATICS S.A.	GREECE	2018 - 2023
SOCIETE ANONYME FOR THE OPERATION OF SERRES MUNICIPAL SOLID WASTE TREATMENT UNIT (ELMEAS SA)	GREECE	2018 - 2023
SOCIETE ANONYME FOR THE MANAGEMENT OF SERRES MUNICIPAL SOLID WASTE (SIRRA SA)	GREECE	2020 - 2023
PASIFAI ODOS S.A. BOAK	GREECE	- 2023
PYLIA ODOS S.A. MOTORWAY KALAMATA-RIZOMYLOS-PYLOS-METHONI WITH PPP	GREECE	- 2023
MESTROLIO S.A. BIOGAS DEVELOPMENT INVESTMENTS	GREECE	2018 - 2023
AKTOR S.A.	GREECE	2018 - 2023
AKTOR FM S.A.	GREECE	2018 - 2023
AKTOR-TOMI GP	GREECE	2018 - 2023
HELLENIC QUARRIES SA	GREECE	2018 - 2023
GREEK NURSERIES SA	GREECE	2018 - 2023
ELIANA MARITIME COMPANY	GREECE	2018 - 2023
ILIOSAR ANDRAVIDAS SA	GREECE	2018 - 2023
NEMO MARITIME COMPANY	GREECE	2018 - 2023
PANTECHNIKI SA – AKTOR SA – DEPA LTD	GREECE	2018 - 2023
TOMI SA	GREECE	2018 - 2023
AKTOR BULGARIA SA	BULGARIA	2018 - 2023
AKTOR & AL ABJAR CONTRACTING FOR TRADING AND CONTRACTING	QATAR	2018 - 2023
AKTOR D.O.O. BEOGRAD	SERBIA	-
AKTOR D.O.O SARAJEVO	BOSNIA-HERZEGOVINA	-
AKTOR KUWAIT WLL	KUWAIT	2018 - 2023
AKTOR QATAR WLL	QATAR	2018 - 2023
AKTOR TECHNICAL CONSTRUCTION LLC	UAE	-
AL AHMADIAH AKTOR LLC	UAE	-
BIOSAR AMERICA INC	USA	2018 - 2023
BIOSAR AMERICA LLC	USA	2018 - 2023
BIOSAR ARGENTINA SA	ARGENTINA	2020 - 2023
BIOSAR AUSTRALIA PTY LTD	AUSTRALIA	2018 - 2023
BIOSAR BRASIL - ENERGIA RENOVAVEL LTDA	BRAZIL	2018 - 2023
BIOSAR CHILE SpA	CHILE	2018 - 2023
BIOSAR DOMINICANA SAS	DOMINICAN REPUBLIC	2018 - 2023
BIOSAR ENERGY (UK) LTD	UNITED KINGDOM	2019 - 2023
BIOSAR HOLDINGS LTD	CYPRUS	2018 - 2023
BIOSAR PANAMA Inc	PANAMA	2018 - 2023
CAISSON SA	GREECE	2018 - 2023
COPRI - AKTOR	ALBANIA	2018 - 2023
DUBAI FUJAIRAH FREEWAY JV	UAE	-
INSCUT BUCURESTI SA	ROMANIA	2018 - 2023
JEBEL ALI SEWAGE TREATMENT PLANT JV	UAE	-
AKTOR FM INTERNATIONAL LTD	CYPRUS	-
AKTOR CONSTRUCTIONS LTD	CYPRUS	-
AKTOR FM & SERVICES WLL	QATAR	-
AKTOR FACILITY MANAGEMENT LLC	UAE	-
BEPE KERATEAS SA	GREECE	2018 - 2023
STRAKTOR SA	GREECE	2018 - 2023
CHELIDONA SA	GREECE	2018 - 2023
ELLAKTOR VENTURES LTD	CYPRUS	2018 - 2023
LEVASHOVO WASTE MANAGEMENT PROJECT LLC	RUSSIA	2018 - 2023

During the period, the audit of the parent company for the financial years 2018-2021 was completed by the competent tax authorities without any additional tax liabilities having a material impact on the financial statements.

For the financial year 2022 the parent company, as well as for the financial years 2018-2022 the subsidiaries which have been subject to the tax audit of the Certified Auditors Accountants as provided for by article 65A N.4174/2013, have received a Tax Compliance Certificate without any material differences between the tax expense and the corresponding provision recognized in the annual financial statements of those financial years.

The tax audit of the Certified Auditors for the year 2023 for the parent company INTRAKAT and its subsidiaries Aktor S.A., Tomi S.A. and Fracasso Hellas, according to the provisions of Law 4174/2013, article 65A, paragraph 1, as in force, is in progress and the relevant tax certificate is to be granted after the publication of the financial statements for the interim period 01.01.2024-30.06.2024.

According to the provisions of Law 4174/2013 article 65A par. 1, as in force after the enactment of law 4410/2016 (article 56) the audit and issuance of tax certificates, is valid for the years 2016 onwards, on an optional basis. In any case and according to POL 1006/2016, companies for which a tax compliance report is issued without observations are not exempted from a regular tax audit conducted by the competent tax authorities.

Therefore, tax liabilities for these years have not been definitive. The Group's management estimates that upon completion of the tax audit no additional tax liabilities will arise, which will have a material effect, beyond those recognized and reported in the financial statements.

### **7.31 Post balance sheet main events**

There are no other post balance sheet events that may significantly affect the financial situation of the Company and the Group.

Paiania, September 30<sup>th</sup>, 2024

The Chairman of the B.o.D

FERONIKI A. TZAVELA  
ID No AK 768280

The Chief Financial Officer

KONSTANTINOS - VASILEIOS G. ADAMOPOULOS, CFA  
ID No AK 150945

The Vice Chairman of the B.o.D  
& CEO

ALEXANDROS M. EXARCHOU  
ID No AI 516783

The Chief Accountant

CHARALAMPOS I. NIANIAKLOUDIS  
ID No AE 638114