BriQ Properties R.E.I.C.

INTERIM FINANCIAL REPORT

For the period from January 1st to June 30th, 2018

These financial statements have been translated from the original statutory financial statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language financial statements, the Greek language financial statements will prevail over this document.

BriQ Properties R.E.I.C.

S.A.Reg.No. 140330201000

Al.Pantou 25, Kallithea

According to Article 5 of Law 3556/30.04.2007

CONTENTS

(Amounts presented in thousand € except otherwise stated)

STATEMENT OF THE BOARD OF DIRECTORS OF THE COMPANY

«BriQ PROPERTIES REAL ESTATE INVESTMENT COMPANY» FOR THE INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED JUNE 30TH, 2018 (in accordance with article 5 par.2 of Law 3556/2007)

The members of the Board of Directors of the company BriQ Properties R.E.I.C. certify that to the best of our knowledge the Interim Condensed Financial Information of the Company "BriQ Properties" for the six month period ended June 30th, 2018, were prepared according to the applicable accounting standards, and present fairly the financial position and the results of the Company according to paragraphs 3 to 5 of article 5 of Law 3556/2007.

Furthermore, to the best of our knowledge the Report of the Board of Directors for the period presents fairly the information required by paragraph 6 of article 5 of Law 3556/2007.

Kallithea, 06 September 2018

Chairman of the BoD	Chief Executive Officer	Executive member of BoD
Theodore Fessas	Anna Apostolidou	Apostolos Georgantzis

Board of Directors Report
«BRIQ PROPERTIES Real Estate Investment Company»
on the Interim Financial Statements for the six-month period ended 30.06.2018

Dear Shareholders,

According to the law 3556/2007 and the relevant provisions of the Hellenic Capital Market Commission, we present below the Board of Directors Report of the Company «BriQ Properties ΑΕΕΑΠ» on the Interim Financial Statements for the period from January 1st to June 30th 2018. The aim of the report is to provide information that gives the reader the opportunity to develop a comprehensive opinion of the company's development during the first semester of 2018 and to identify the potential risks and challenges that the Company may face in the second half of 2018.

According to the legislation, this report include the following:

1) Report for the period from January 1st to June 30th 2018
2) Significant events on the first semester of 2018
3) Prospects and significant risks for the second half of the year 2018
4) Significant transactions with related parties

REPORT FOR THE PERIOD FROM JANUARY 1ST TO JUNE 30TH 2018

On June 22, 2018, the fourth and final evaluation of the third economic adjustment program was completed. On August 6, the 5th installment of financial assistance was paid, amounting to € 15 billion, and 20 August 2018 announced that the country had successfully completed the third and last program of economic adjustment of the ESM.

As a result of the above, in the first half of 2018, the expectations for the Greek economy were dominated by the forecasted successful completion of the economic adjustment program, but the uncertainty has not been eliminated as the economy remains very vulnerable to external influences.

The stabilizing tendencies of the economy have positively contributed to the image of the property market. Thus the stabilization of the prices of investment real estate properties and the gradual increase of the rents mainly in properties of high standards continued.

Assuming that the agreed targets for the primary surplus will be achieved in the future and capital controls that have been imposed will be further eased or eliminated, no significant negative impact on the Company's activities is expected.

During the period under review, the Company continued to actively manage its property portfolio, carried out research for new investments and prepared investments in real estate that were either realized or to be carried out in the year 2018.

The Statement of Financial Position and the Statement of Comprehensive Income, the changes in equity and cash flows of the period as published are derived from the Company's books and records and have been prepared in accordance with the International Financial Reporting Standards.

Investments in Real Estate

On June 30th, 2018, the Company's property investments portfolio included nine (9) properties, four (4) of which are office buildings, three (3) are logistics building, one (1) retail and one (1) mixed use building with total leasable area of 34,681 sq.m. with a fair value of € 26,693 thousand (including the value of the Company's own used office space of € 177 thousand) as valued by the independent valuators of Athens Economics Ltd - Financial Consultants. All of them are located in the Attica region.

In the first semester of 2018, property values showed stabilizing and slightly upward trends, resulting that the fair value of Property Investments as at June 31, 2018 is increased by € 348 thousand (1,3%) compared to December 31, 2017.

The valuation of the Company's property portfolio was made using the Discounted Cash Flow Method and the Comparative Real Estate Method by 80% and 20% % respectively.

(Amounts presented in thousand € except otherwise stated)

Rental Income

The rental income of the Company for the period ended 30.06.2018 amounts to € 1,003 thousand vs s € 944 thousand for the period end 30.06.2017 posting an increase by 6,2%. This increase is mainly due to the incorporation of revenue from new investments made at the end of 2017.

On June 30, 2018, 84.5% of the annualized rental income of the Company is derived from subsidiaries and associates of Quest Holdings SA. This figure is markedly reduced compared to December 31, 2017, where 97.0% of the annualized rental income was derived from subsidiaries and associates of the Quest Holdings Group S.A..

The property of the Company is free of encumbrances and has a very high occupancy rate comparing with the market, namely 97.8%. Total occupancy is defined as the total of leased spaces on the total leasable area.

Net gain from fair value adjustments on investment properties

The Company's profits from fair value adjustments on investment property for the period ended June 30, 2018 amounted to €340 thousand compared to €53 thousand for the period ended June 30,2017.

Operating Expenses

Direct Property related Expenses for the six month period ended 30.06.2017 amounted to € 247 thousand (30.06.2017: € 184 thousand), € 165 thousand of which concern the provision for the Property Tax (ENFIA) (note.11) (€ 30.06.2017: € 154 thousand) and € 48 thousand (30.06.2017: € 6 thousand) concern repair and maintenance expenses.

Other Operating Expenses amounted to € 119 thousand compared to € 219 thousand for the respective period of 2017, which include expenses related to the listing on the Company's shares on the Athens Stock Exchange amounted to € 125 thousand.

Earnings before Taxes- Operating Profits

Earnings before taxed amounted to € 888 thousand compared to € 531 thousand for the respective period of 2017.

The Company uses alternative performance measures (APMs) to better assess its financial performance. "Profit before Interest, Tax and Depreciation and amortization (EBITDA)" and "Adjusted EBITDA" are analyzed below. The above figures should be taken into account complementary with the financial results prepared in accordance with IFRSs.

	01.01.2018 - 30.06.2017	**01.01.2017- 30.06.2017**
Earnings/ (Losses) before taxes	**888**	**531**
Plus : Depreciation of property and equipment	4	6
Less: Net finance costs(Note13)	0	27
Earnings before interest, taxes, depreciation and amortization (EBITDA)	**892**	**507**
Less: Net profit of fair value adjustment of investment properties	(340)	(53)
Plus: Non-recurring expenses	0	125
Adjusted Earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA)	**552**	**579**

Taxes

The Company's taxes for the six months ended June 30, 2018 amounted to € 109 thousand compared to € 105 thousand for the respective period of 2017.

Pursuant to Article 31 of Law 2778/1999, real estate investment companies are subject to tax, the rate of which is set at ten per cent (10%) at the prevailing interest rate of the European Central Bank Reference Rate plus 1%. This tax is calculated on the average of total investments, in excess of the available cash, at current prices, as reflected in the six-month investment statement (Article 25, par.1 of Law 2778/1999) . In the case of a change in the Reference Rate, the resulting new tax base is effective from the first day of the month following the changeover. The tax due cannot be less than 0.75% (annually) of its total investments.

(Amounts presented in thousand € except otherwise stated)

Profit / (Loss) for the period

The net profit after the taxes for the six month period ended June, 30 2018 amounted to € 779 thousand compared to € 42 thousand for the respective period of 2017.

Balance Sheet Details

The total equity of the Company for the period ended June 30, 2018 amounted to € 28,630 thousand versus € 28,268 thousand at December 31, 2017.

The cash of the Company as at 30 June 2018 amounted to € 2,493 thousand versus € 2,536 thousand at 31 December 2017. On June 30,2018 the Company did not have borrowing obligations

The Company's N.A.V. as at June 30,2018 amounted to € 28,63 thousand 0 or € 2.40 per share versus € 28,268 thousand or € 2.37 at December 31,2017.

Basic Ratios

	30.06.2018	**31.12.2017**
Current Ratio (Current assets / Current liabilities)	6.15x	6.77x
Loan to Value (L.T.V.)	0%	0%
Net Assets Value per Share (N.A.V.)	€ 2.40	€ 2.37
	30.06.2018	**30.06.2017**
Funds from Operations (F.F.O)	€ 384	€ 541

SIGNIFICANT EVENTS ON THE FIRST HALF OF 2018

On January 30, 2018, the Company signed a 10-year lease with ELPEDISON A.E. for the lease of a retail store of 168.4 sq. m. located in the Municipality of Kifissia, at 283 Kifissias Avenue and Solomou 2 Street. This property had been purchased by the Company on November 28, 2017 as vacant in a tender procedure conducted by Eurobank Ergasias S.A..

On February 22, 2018, the Extraordinary General Meeting of the Company approved the issuance of a common bond loan secured with pledges with a total nominal value (capital) of up to € 10 million (7) years from the date of issue of the first bond with bondholders of Alpha Bank SA. and Alpha Bank London Ltd and organizer, representative of bondholders and payment manager Alpha Bank SA.. The purpose of the issue of this bond loan is to finance the purchase of new investment properties.

On April 19, 2018, the Ordinary General Meeting of the Company's shareholders decided the distribution of dividend of € 417 thousand (€ 0.035 per share, net) of the profits of the year 2017, after offsetting the losses of the previous period (21.10.2016-31.12 .2016) of € 449 thousand, which were mainly attributable to losses from revaluation of property. The payment of dividend commenced on April 30,2018 through the paying Bank, National Bank of Greece S.A..

SUBSEQUENT EVENTS

On July 3, 2018, the Company purchased a separate four-storey investment property of 1,788.42 sq.m. located at 18 Filellinon Street in Halandri for a total consideration of € 1 million excluding acquisition costs of € 43 thousand. The property is leased for the next 10 years to an elderly care facility.

On July 19, 2018, following the decision of the Extraordinary General Assembly dated 22.02.2018 and the decision of the Board of Directors dated 16.07.2018, the Company proceeded with the issuance of a common bond loan under the terms of cover and primary distribution and appointment of a payment manager and a representative of the bondholders with ALPHA BANK SA, as payment manager and representative of the bondholders, with a total nominal value (capital) of up to € 10 million, based on the provisions of Law 3156/2003 and Cod. 2190/1920 as applicable, which will be disbursed gradually. The bond loan will be fully covered by ALPHA BANK SA. and by ALPHA BANK LONDON LTD and will be used to finance new real estate investments.

On July 27, 2018, the Company purchased an investment property consisting of eleven (11) horizontal properties in the EUROCO office building at Alamanas 1 Street in Maroussi, Attica for a total consideration of € 1.4 milliion excluding acquisition costs of € 34 thousand. More Specifically the Company acquired the entire 3rd floor of office space (766.70 sq.m.), a storage area (27.44 sq.m.) and 8 underground parking spaces. The properties are fully leased.

On September 3, 2018 the Company received a certificate of tax compliance for the fiscal year 2017 by the Statutory Auditor PricewaterhouseCoopers SA, as provided by art. 65A of Law 4174/2013.

PERSPECTIVES

As a result of the completion of the third economic adjustment program, which was successfully completed on August 20, 2018, the confidence in the Greek economy has emerged since the beginning of 2018. Stabilization and growth expectations of the Greek economy are also reflected in the occupational real estate market attracting domestic and foreign investors.

In the real estate sector, the necessary consolidation of the Bank's loan portfolio, which include a considerable amount of properties, will offer investment opportunities to real estate investment companies and new dynamics in the market.

The Company's main objectives and priority for 2018 are to increase its size and develop business through new investment opportunities in real estate, in high quality properties that meet energy efficiency standards. The Company intends to expand its activities by examining investment opportunities in accordance with the approved by the Board of Directors. Investment Policy of the Company. The Company's target is the production of positive operating cash flows, the creation of a steady and continuous flow of revenue to be distributed to shareholders and the creation of goodwill for its shareholders through the development and active management of its portfolio.

SIGNIFICANT RISKS

A) Market Risk

i) Foreign exchange risk

The Company operates in Greece, its transactions are carried out at (€) Euros and therefore are not exposed to foreign currency risk.

ii) Fluctuations in Property Values

The Company is exposed to risk from the change in the value of property that has an impact on the income statement and its balance sheet. In order to reduce this risk, the Company has long-term leases of 10 years duration, with credible tenants, mainly company of Quest Group. In the current fiscal year, the Company had profits from the revaluation of investment property at fair value.

iii) Inflation Risk

The Company's exposure to inflation risk is minimized as all rental contracts are annual readjustable and connected to the Greek Consumer Price Index. In addition, in most lease agreements in the case of negative inflation there will be no negative impact on the rents.

iv) Cash flow and fair value interest rate risk

The Company has interest bearing assets comprising demand deposits and short term deposits (Note 8). The Group is exposed to fluctuations in interest rates prevailing in the market and on its financial position and cash flows.

The Company's exposure to interest rate risk is not significant as there are no borrowing obligations.

B) Credit Risk

The Company has credit risk concentrations with respect to income received from tenants under property operating lease contracts and cash and cash equivalents. Credit risk of lease contracts refers to the risk that counterparties fail to meet their contractual obligations

No significant losses are expected as the lease agreements are made with high credit tenants. The Company's exposure to credit risk is mainly attributable to transactions with affiliated parties, as most of the Company's portfolio is leased to Quest Group companies.

The Company managed to reduce the dependency of its property portfolio from subsidiaries and associated companies of the Quest Holdings Group S.A. so that the annualized rent income derived from subsidiaries and associates of Quest Holdings S.A on 30.06.2018 was 84.5% from 97.0% at 31.12.2017 of the total rental income (Note 19).

C) Liquidity Risk

The current or prospective risk to earnings and capital arising from the inability of the Company to collect outstanding receivables without incurring significant losses. The Company ensures timely the required liquidity in order to meet its obligations on time, through the regular monitoring of liquidity needs and collection of amounts due to from tenants and though prudent cash management. The Company's liquidity is monitored by management on a regular basis.

D) External Factors

The Company currently invests only in the Greek territory. The Company may be affected by factors such as financial instability, political turbulence and tax changes.

The prospect of the real estate market is influenced by the wider economic environment. The elimination of restrictions on capital movements and the implementation of the privatization program could lead to a reduction in the country's risk and the attraction of foreign investments, which will lead to a growth of the real estate sector in which the Company operates.

Developments that could negatively affect the Greek economy are beyond the control of the Company and Management is not in a position to anticipate or observe any possible impact. Nevertheless, the Management constantly assesses the situation and its possible consequences in order to ensure that all necessary and effective measures and actions are taken in time to minimize any impact on the Company's activities.

TRANSACTIONS WITH RELATED PARTIES

Although the Company is not a member of the Quest Holding S.A. Group of Companies, it is an associated party to the Group due to the existence of common controlling shareholders in the Company and this Group.

All transactions from and with related parties are carried out under prevailing market terms. All significant related party transactions, as defined by IAS 24, are fully disclosed in note 19 in the Interim Financial Information for the six month period ended June 30th, 2018

For the Board of Directors

Kallithea, 06 September 2018

The undersigned

Chairman of the BoD	Chief Executive Officer
Theodoros Fessas	Anna Apostolidou

[Translation from the original text in Greek]

Report on Review of six-month financial report

To the Board of directors of «BriQ Properties REIC»

Introduction

We have reviewed the accompanying condensed statement of financial position of BriQ Properties REIC (the "Company") as of 30 June 2018 and the related condensed statements of profit or loss and other comprehensive income, changes in equity and cash flow statements for the six-month period then ended, with the selected explanatory notes, that comprise the interim condensed financial information and the other data of the six-month financial report. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Financial Reporting Standards as they have been adopted by the European Union and applied to interim financial reporting (International Accounting Standard "IAS 34") and of the other data of the six-month financial report. Our responsibility is to express a conclusion on this six-month financial report based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as they have been transposed into Greek Law and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34, and the other data of the six-month financial report in accordance with article 5 of Law 3556/2007.

Athens, 10 September 2018
The Certified Public Accountant

PricewaterhouseCoopers
Certified Auditors - Accountants
268 Kifissias Avenue, Halandri 152 32
SOEL Reg. No. 113

Dimitris Sourbis
SOEL Reg. No. 16891

BriQ Properties R.E.I.C.

Interim Condensed Financial Information

for the six month period ended June 30th, 2018

(Amounts presented in thousand € except otherwise stated)

Statement of Financial Position

	Note	30.06.2018	31.12.2017
ASSETS			
Non-current assets			
Investment property	6	26.516	26.168
Property and equipment		173	176
Intangible assets		5	5
Trade and other receivables	7	25	25
		26.719	**26.374**
Current assets			
Trade and other receivables	7	194	97
Cash and cash equivalents	8	2.493	2.536
		2.687	**2.633**
Total assets		**29.406**	**29.007**
SHAREHOLDERS' EQUITY			
Share capital	9	27.777	27.777
Reserves in fair value		25	25
Retained earnings		828	466
Total equity		**28.630**	**28.268**
LIABILITIES			
Non-current liabilities			
Retirement benefit obligations		6	6
Lease guarantees	10	333	344
		339	**350**
Current liabilities			
Trade and other payables	10	328	282
Current tax liabilities		109	107
		437	**389**
Total liabilities		**776**	**739**
Total shareholders' equity and liabilities		**29.406**	**29.007**

The notes on pages 15 to 29 constitute an integral part of these Interim Financial Statements for the period ended on June 30,2018.

(Amounts presented in thousand € except otherwise stated)

Statement of profit or loss and other comprehensive income

	Note	From 01.01 to 30.06.2018	From 01.01 to 30.06.2017
Rental Income		1.003	944
		1.003	**944**
Net gain/(loss) from fair value adjustments on investment property	6	340	53
Direct property relating expenses	11	(247)	(184)
Employee benefit expenses		(85)	(86)
Other operating income / (expenses) net	12	(119)	(219)
Depreciation of tangible assets		(3)	(3)
Depreciation of intangible assets		(1)	
Other profit / (loss) net		-	(1)
Operating profit		**888**	**504**
Finance costs - net	13	-	27
Profit/ (Loss) before income tax		**888**	**531**
Income tax expense	14	(109)	(105)
Profit/ (Loss) for the period		**779**	**426**
Other comprehensive income / (expense):			
Items that may be reclassified subsequently to profit or loss:			
Profit / (Loss) from valuation of available-for-sale financial assets		**-**	**4**
Other comprehensive income/(expense) for the period		**-**	**4**
Total comprehensive income/(expense) for the period		**779**	**430**
Earnings/(losses) per share attributable to equity holders for the Company (in € per share)			
Basic and diluted	16	0,065	0,036

The notes on pages 15 to 29 constitute an integral part of these Interim Financial Statements for the period ended on June 30,2018.

(Amounts presented in thousand € except otherwise stated)

Statement of Changes in Equity

	Share capital	Other Reserves	Retained Earnings/ (Losses)	Total Equity
Balance January 1, 2017	**27.777-**	**-**	**(449)**	**27.328**
Profit/(Losses) for the	-	-	426	426
Other comprehensive income for the period				
Net change in fair value of financial instruments at fair value		**4**		**4**
Total comprehensive income for the period	**-**	**4**	**426**	**430**
Balance June 30, 2017	**27.777**	**4**	**(23)**	**27.758**
Movements for period	**-**	**21**	**490**	**511**
Balance December 31, 2017	**27.777**	**25**	**466**	**28.268**
Balance January 01, 2018	**27.777**	**25**	**466**	**28.268**
Profit/(Losses) for the period	**-**	**-**	779	**779**
Other comprehensive income for the period				
Total comprehensive income for the period	**-**	**-**	**(417)**	**(417)**
Balance June 30, 2017	**27.777**	**25**	**828**	**28.630**

The notes on pages 15 to 29 constitute an integral part of these Interim Financial Statements for the period ended on June 30,2018.

(Amounts presented in thousand € except otherwise stated)

Cash Flow Statement

	Note	From 01.01. to 30.06.2018	From 01.01. to 30.06.2017
Cash flows from operating activities			
Profit / (loss) before tax		888	531
Adjustments for:			
Depreciations		4	3
(Increase)/ Decrease of fair value of investment properties	6	(340)	(53)
Provisions		(2)	231
Provisions for employee benefits		1	2
Finance (income) / expresnes		-	(27)
Changes in working capital			
(Increase) / Decrease in receivables		(94)	(43)
Increase / (Decrease) in payables		35	(8)
Interest paid		-	(54)
Tax paid		(108)	(41)
Net cash flows from operating activities		**384**	**541**
Cash flows from investing activities			
Acquisition of financials assets available for sale		-	(4.982)
Purchases of property and equipment		(2)	(7)
Subsequent capital expenditure on investment property		8	
Income from financials assets available for sale		-	2.485
Net cash flow used in investing activities		**(10)**	**(2.504)**
Cash flows from financing activities			
Dividends paid		(417)	-
Net cash flows used in financing activities		**(43)**	**-**
Net increase / (decrease) in cash and cash equivalents		**(43)**	**(1.963)**
Cash and cash equivalents at the beginning of the period		2.536	3.434
Cash and cash equivalents at the end of the period	8	**2.493**	**1.471**

The notes on pages 15 to 29 constitute an integral part of these Interim Financial Statements for the period ended on June 30,2018.

(Amounts presented in thousand € except otherwise stated)

Notes to Interim Condensed Financial Information

1. General Information

"BriQ Properties REIC" (the "Company") was established on 21 October 2016 under the name "BriQ Properties Real Estate Investment Company" with the distinctive title "BriQ Properties REIC" has been registered in the General Commercial Registry (G.E.MI). with the Number 140330201000 and Tax Registration Number 997521479 in accordance with law 2190/1920, law .2778 / 1999 and law 4209 / 2013 as amended and in force

The Company is a Real Estate Investment Company (REIC), licensed by the Hellenic Capital Market Commission under number 757 / 31.05.2016 and operates according to the provisions of Law 2778/1993, Law 4209/2013 and Law. 2190/2910, as well as by regulatory decisions and circulars of the Hellenic Capital Market Commission and the Ministries of Economy and Finance. The exclusive purpose of the Company is the acquisition and management of real estate and investing according to Article 22 of Law 2778/1999. Since its inception, the Company has been supervised and controlled by the Hellenic Capital Market Commission in relation to its obligations as REIC, as well as for the compliance with the legislation of the Hellenic Capital Market and the corporate governance rules, furthermore the Company is supervised by the Regional Governor of Attica regarding the law. 2190/1920. Following the listing of its shares in the Athens Stock Exchange Market on 31 July 2017, the Company is also supervised and controlled by the Athens Stock Exchange.

On July 31th, 2017, the trading of the total 11,921,531 common registered shares, of nominal value € 2,33 each, was commenced on the Main Market of the Athens Stock Exchange.

At the date of approval of the current interim condensed financial information for the period ended June 30, 2018, the Company's shareholding structure is as follows:

Shareholder	**Number of Shares**	**Percentage**
Fessas Theodore	6.218.733	52,2%
Koutsoureli Eftichia	3.157.547	26,5%
Other shareholders	2.545.251	21,4%
Total	11.921.531	100%

The headquarters of Company are located in Kallithea, Attica, Al, Pantou Street no. 25, 176 71. The Company's website is: www.briqproperties.gr.

The total number of employees of the Company as at June 30,2018 was 3.

The interim condensed financial information for the period ended June 30, 2018 was prepared in accordance with International Financial Reporting Standards ("IFRS"), approved by the Board of Directors on September, 6 2018.

2. Principles for the preparation of Interim Condensed Financial Information

2.1 Framework for the preparation of Interim Condensed Financial Information

The interim condensed financial information of the Company has been prepared in accordance with the International Financial Reporting Standard (IAS) 34 "Interim Financial Reporting" and should be read in conjunction with the published annual financial statements of the Company for the year ended 31 December 2017.

The accounting policies and methods used for the preparation of the interim condensed financial information are in line with those applied in the published annual financial statements of the Company for the year ended 31 December 2017, except those listed below (Note 2.2).

The interim condensed financial information has been prepared in accordance with the principle of the continuity of the Company's operations, applying the historical cost convention, as amended to include the fair value measurement of investment property.

Continuity of operations

The Company meets its daily working capital requirements through cash generated and related resources at its disposal.

The Company's forecasts, taking into consideration Quest Group's forecasts, (Quest Group companies amount the 84,5% of company leasing income at 30.06.2018) about potential changes in their trading performance, create reasonable expectation that the Company has sufficient resources to continue its operating activity in the near future.

As a result, the Company continues to adopt the "business continuity principle" for the preparation of the interim condensed financial information for the period ended June 30, 2018.

2.2 New standards, amendments to standards and interpretations

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning on or after 1.1.2018. The Company's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

Standards and Interpretations effective for the current financial year

Standards and Interpretations effective for the current financial year

IFRS 9 "Financial Instruments" and subsequent amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2018)

IFRS 9 replaces the guidance in IAS 39 which deals with the classification and measurement of financial assets and financial liabilities and it also includes an expected credit losses model that replaces the incurred loss impairment model that was applied under IAS 39. IFRS 9 establishes a more principles-based approach to hedge accounting and addresses inconsistencies and weaknesses in the previous model in IAS 39.

On January 1, 2018, the Company adopted IFRS 9 Financial Instruments, replacing IAS 39 Financial Instruments: Recognition and Measurement, and changes the requirements in respect of the impairment of the Company's financial assets.

As permitted by the transition provisions of IFRS 9, the Company has decided not to adjust the comparative figures for which the accounting policies in Note 2 to the financial statements for the year ended 31 December 2017 continue to apply.

The effect of applying the standard to the Company was not significant. All assumptions, accounting policies and calculation techniques that have been applied since 01.01.2018 to assess the impact of the initial application of IFRS 9 will continue to be subject to review and improvements.

Changes in Significant Accounting Policies from the Application of IFRS 9

The adoption of the IFRS 9 "Financial Instruments" resulted in changes in the Company's accounting policies related to financial instruments from 1 January 2018. The following accounting policies replace items 2.3.7, 2.3.9 and 2.3.10 in note 2 of the annual financial statements of the Company for the year ended 31 December 2017.

(a) Classification and measurement of financial assets and liabilities

IFRS 9 keeps to a large extent the existing requirements of IAS 39 for the Classification and Measurement of Financial Liabilities. However, it eliminates the previous categories of IAS 39 for financial assets: held to maturity, loans and receivables and available-for-sale. The adoption of IFRS 9 had no impact on the Company's accounting policies regarding financial liabilities. The effect of IFRS 9 on the classification and measurement of financial assets is presented below.

In addition to customer requirements originally valued at transaction value, the Company initially assesses a financial asset at its fair value plus transaction costs in the case of a financial asset that is not measured at fair value through profit or loss. In accordance with IFRS 9, financial instruments are subsequently measured at fair value through profit or loss, amortized cost, or fair value through other comprehensive income. Ranking is based on two criteria:

• the business model in which the financial asset is held, ie whether the objective is to hold for the purpose of collecting contractual cash flows or the collection of contractual cash flows and the sale of financial assets; and
• whether the contractual cash flows of the financial asset consist exclusively of a capital repayment and interest on the outstanding balance ("SPPI" criterion).

The new classification and measurement of the financial assets of the Company is as follows:

• **Financial assets measured at amortized cost**. Classifies the financial assets that are retained under the business model in order to hold and collect contractual cash flows that meet the "SPPI" criterion. This category includes all the financial assets of the Company.
After initial recognition, the borrowed financial asset is measured at amortized cost using the effective interest rate method for the allocation and recognition of interest income on the line "Net financial income / (expenses) on interest" in the income statement during the period period. Amortized cost is the amount at which the financial asset is measured at initial recognition less any capital repayments, plus or minus the accumulated amortization of any difference between that initial amount and the corresponding amount at maturity using the method of interest rate, adjusted for any impairment provisions. The carrying amount before impairment is the amortized cost of a financial asset before revaluation for any impairment provisions. Interest income on debt securities classified in level 1 or 2 is calculated based on the carrying amount before impairment losses. When a debit asset is impaired due to credit risk (ranked at level 3), interest income is calculated on the amortized cost (that is, based on the book value after provisions).

b) Impairment

The Company has three classes of financial assets that are subject to the new model of expected credit losses under IFRS 9:

• Cash and cash equivalents
• Clients and other requirements,
• other financial assets measured at amortized cost.

IFRS 9 requires the Company to adopt the model of expected credit loss for each of the above asset classes.

Expected credit losses are based on the difference between all contractual cash flows payable under the contract and all cash flows that the Company expects to receive. All cash flow delays are discounted at the approximate original effective interest rate.

Commercial and other requests

The Company applies the simplified approach of IFRS 9 for the calculation of expected credit losses. The provision for impairment is always measured in an amount equal to the expected credit losses over the life of the receivable. In determining the expected credit losses in relation to trade and other receivables, the Company uses a credit loss provisioning table based on the maturity of the outstanding claims. Credit loss projections are based on historical data taking into account future factors in relation to borrowers and the economic environment.

Other financial assets measured at amortized cost

For the other financial assets of the Company measured at amortized cost, the general approach is used. These financial assets are considered to have low credit risk and any provision for impairment is limited to the expected credit losses of the next 12 months.

IFRS 15 “Revenue from Contracts with Customers”

IFRS 15 has been issued in May 2014. The objective of the standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets. It contains principles that an entity will apply to determine the measurement of revenue and timing of when it is recognised. The underlying principle is that an entity recognises revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. The effect from applying the standard did not have a significant impact on the Company's interim condensed financial information.

IFRS 2 (Amendments) "Classification and measurement of Shared-based Payment transactions"

The amendment clarifies the measurement basis for cash-settled, share-based payments and the accounting for modifications that change an award from cash-settled to equity-settled. It also introduces an exception to the principles in IFRS 2 that will require an award to be treated as if it was wholly equity-settled, where an employer is obliged to withhold an amount for the employee's tax obligation associated with a share-based payment and pay that amount to the tax authority.

IAS 40 (Amendments) "Transfers of Investment Property"

The amendments clarified that to transfer to, or from, investment properties there must be a change in use. To conclude if a property has changed use there should be an assessment of whether the property meets the definition and the change must be supported by evidence.

IFRIC 22 "Foreign currency transactions and advance consideration"

The interpretation provides guidance on how to determine the date of the transaction when applying the standard on foreign currency transactions, IAS 21. The interpretation applies where an entity either pays or receives consideration in advance for foreign currency-denominated contracts. The effect from applying the standard did not have a significant impact on the Company's interim condensed financial information.

Annual Improvements to IFRS 2014 (2014 – 2016 Cycle)

IAS 28 "Investments in associates and Joint ventures"

The amendments clarified that when venture capital organisations, mutual funds, unit trusts and similar entities use the election to measure their investments in associates or joint ventures at fair value through profit or loss (FVTPL), this election should be made separately for each associate or joint venture at initial recognition.

Standards and Interpretations effective for subsequent periods

IFRS 9 (Amendments) "Prepayment Features with Negative Compensation" (effective for annual periods beginning on or after 1 January 2019)

The amendments allow companies to measure particular prepayable financial assets with so-called negative compensation at amortised cost or at fair value through other comprehensive income if a specified condition is met—instead of at fair value through profit or loss.

IFRS 16 "Leases" (effective for annual periods beginning on or after 1 January 2019)

IFRS 16 has been issued in January 2016 and supersedes IAS 17. The objective of the standard is to ensure the lessees and lessors provide relevant information in a manner that faithfully represents those transactions. IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. IFRS 16 substantially carries forward the lessor accounting requirements in IAS 17. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently. The Company is currently examining the impact of IFRS 16.

IAS 28 (Amendments) "Long term interests in associates and joint ventures" (effective for annual periods beginning on or after 1 January 2019)

The amendments clarify that companies account for long-term interests in an associate or joint venture—to which the equity method is not applied—using IFRS 9. The amendments have not yet been endorsed by the EU.

IFRIC 23 "Uncertainty over income tax treatments" (effective for annual periods beginning on or after 1 January 2019)

The interpretation explains how to recognise and measure deferred and current income tax assets and liabilities where there is uncertainty over a tax treatment. IFRIC 23 applies to all aspects of income tax accounting where there is such uncertainty, including taxable profit or loss, the tax bases of assets and liabilities, tax losses and credits and tax rates. The interpretation has not yet been endorsed by the EU.

IAS 19 (Amendments) "Plan amendment, curtailment or settlement" (effective for annual periods beginning on or after 1 January 2019)

The amendments specify how companies determine pension expenses when changes to a defined benefit pension plan occur. The amendments have not yet been endorsed by the EU.

Annual Improvements to IFRS (2015 – 2017 Cycle) (effective for annual periods beginning on or after 1 January 2019)

The amendments set out below include changes to four IFRSs. The amendments have not yet been endorsed by the EU.

IFRS 3 "Business combinations"

The amendments clarify that a company remeasures its previously held interest in a joint operation when it obtains control of the business.

IFRS 11 "Joint arrangements"

The amendments clarify that a company does not remeasure its previously held interest in a joint operation when it obtains joint control of the business.

IAS 12 "Income taxes"

The amendments clarify that a company accounts for all income tax consequences of dividend payments in the same way.

IAS 23 "Borrowing costs"

The amendments clarify that a company treats as part of general borrowings any borrowing originally made to develop an asset when the asset is ready for its intended use or sale.

3. Financial risk management

3.1. Financial risk factors

The Company is exposed to financial risks such as market risks (changes in interest rates, market prices), credit risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize their potential negative impact on the Company's financial performance.

The Company uses a risk management framework that aims to continuously monitor business operations to identify risk areas in time, to evaluate, categorize and then to manage them taking the appropriate actions.

The interim condensed financial information does not include all information on financial risk management as well as the disclosures required in the annual financial statements and should be read in conjunction with the published annual financial report for the year ended 31 December 2017.

3.2 Capital management

Regarding capital management, the Company's objective is to ensure its ability to remain in a continuing activity in order to generate profits for the shareholders and benefits to other stakeholders and maintain the optimal capital structure to reduce its costs capital.

Maintaining or adjusting the capital structure can be done by adjusting the amount of dividends paid to shareholders, returning equity to shareholders, issuing new shares or selling assets to reduce borrowing.

The Company manages the capital risk based on the leverage ratio. This ratio is calculated as the ratio of net borrowing to total capital (own and foreign). Net borrowing is calculated as total borrowings (long-term and short-term) less cash and cash equivalents.

The regulatory regime governing R.E.I.C.s in Greece permits to Greek REICs to borrow up to 75% of the value of their total assets, for acquisitions and improvements on properties.

The Company, at 30.06.2018 had no borrowings and had a sufficient amount of cash.

3.3 Fair value estimation

The Company measures the fair value of financial instruments based on a framework for measuring fair value that categorizes financial instruments based on a three level hierarchy.

Level 1: Financial assets that are traded on active markets, the fair value of which is determined based on published market prices at the reporting date for similar assets and liabilities.

Level 2: Financial assets that are not traded on active markets, the fair value of which is determined using valuation

techniques and assumptions that are either directly or indirectly based on market conditions at the reporting date.

Level 3: Financial assets that are not traded on active markets, the fair value of which is determined using valuation techniques and assumptions that are essentially not based on market data.

As at June 30, 2018 the book value of “trade and other receivables”, “cash and cash equivalents” , “short term debt” and “trade and other payables” approximates the fair value.

There were no transfers between Level 1 and 2 during the period, neither transfers in and out of Level 3 concerning the estimation of fair value.

(Amounts presented in thousand € except otherwise stated)

4. Significant accounting estimates and judgments of the Management

For the preparation of the condensed interim financial information in accordance with IFRS, the significant assumptions adopted by Management and the main sources of information for the estimates made are in line with those adopted in the published annual financial statements for the year ended December 31, 2017 which are considered by management to be the most significant in applying the Company's accounting policies.

5. Segment Reporting

The operating segments of the Company are presented in accordance with the areas of investing activity that refer to internal reports and are used for the decision making and the monitoring of the financial results by the Company's management, in accordance with its Articles of Association and its Internal Rules of Operation.

Operating segments refer to geographic segments and investment types of property and include income from assets located in different countries and belonging to different types of real estate.

In the year 2018 all the Company's property was in the region of Attica, Greece. Also, the types of investment property of the Company are divided into office buildings, logistics buildings, retail buildings and mixed use buildings.

The breakdown of the income for the six-month period ended 30.06.18 is as follows:

	GREECE				
	01.01.2018 – 30.06.2018				
	Offices	**Logistics**	**Retail**	**Mixed use**	**Total**
REVENUE					
Rental revenue	583	368	15	37	1.003
Total	**583**	**368**	**15**	**37**	**1.003**
RESULTS					
Net gain / (loss) from the fair value adjustment of investment properties	157	127	37	19	340
Direct property related expenses	(128)	(84)	(10)	(25)	(247)
Total profit/(loss) from property related expenses	**612**	**411**	**42**	**31**	**1.096**
Net profit / (loss) for the period:					
Total profit/(loss) from property related expenses					1.096
Other expenses					(208)
Net financial income / (expenses)					-
Taxes					(109)
Profit / (Loss) for the period					**779**

(Amounts presented in thousand € except otherwise stated)

The breakdown of the income for the period ended 30.06.17 is as follows:

	GREECE				
	01.01.2017 – 30.06.2017				
	Offices	**Logistics**	**Retail**	**Mixed use**	**Total**
REVENUE					
Rental revenue	573	371	-	-	944
Total	**573**	**371**	**-**	**-**	**944**
RESULTS					
Net gain / (loss) from the fair value adjustment of investment properties	(21)	74	-	-	53
Direct property related expenses	(104)	(80)	-	-	(184)
Total profit/(loss) from property related expenses	**447**	**365**	**-**	**-**	**813**
Net profit / (loss) for the period:					
Total profit/(loss) from property related expenses					813
Other expenses					(309)
Net financial income / (expenses)					27
Taxes					(105)
Profit / (Loss) for the period					**426**

6. Investment Property

The following table analyses the Company's investment property:

Country			Greece		
Segment	**Offices**	**Logistics**	**Retail**	**Mixed Use**	**Total**
Fail value hierarchy	3	3	3	3	
Fair value at January 1, 2017	**15,772**	**8,319**	**-**	**-**	**24,091**
Acquisition of investment property	-	-	768	1,210	**1,978**
Net gain / (loss) from the fair value adjustment of investment property	(50)	88	3	58	**99**
Fair value at December 31, 2017	**15,722**	**8,407**	**771**	**1,268**	**26,168**
Fair value at January 1, 2018	**15,722**	**8,407**	**771**	**1,268**	**26,168**
Subsequent capital expenditure on investment property	-	**8**	-	-	**8**
Net gain / (loss) from the fair value adjustment of investment property	157	127	37	19	**340**
Fair value at June 30, 2018	**15.879**	**8.542**	**808**	**1.287**	**26.516**

(Amounts presented in thousand € except otherwise stated)

Information about fair value measurements of investment property as of 30.06.2018 per business segment and geographical segment:

Country	Segment	Fair Value	Valuation Method	Monthly market rent	Discount rate (%)
Greece	Offices	15.879	80% discounted cash flows (DCF) & 20% sales comparison	106	9,36%-9,37%
Greece	Logistics	8.542	80% discounted cash flows (DCF) & 20% sales comparison	63	10,55%-11,02%
Greece	Retail	808	80% discounted cash flows (DCF) & 20% sales comparison	4	8,60%
Greece	Mixed use	1.287	80% discounted cash flows (DCF) & 20% sales comparison	10	10,54%
		26.516			

The valuation of the fair value of non-financial assets has been determined taking into account the Company's ability to achieve their maximum and optimal use that is possible, legally permissible and economically feasible. This valuation is based on the physical characteristics, the permitted uses and the opportunity cost of realized investments.

Were the discount rate as at June 30, 2017, used in the discounted cash flows analysis, to increase or decrease by +/- 5% from Management's estimates, the carrying amount of investment property would have be estimated € 627 thousand lower or € 650 thousand higher.

7. Trade and other receivables

	30.06.2018	31.12.2017
Trade receivables	5	16
Less: Provisions for doubtful debts	(4)	(6)
Trade receivables	**1**	**10**
Prepaid expenses	77	-
Trade receivables from related parties (Note 19)	46	84
Deferred expenses (prepayments)	22	3
Other receivables and guarantees	73	25
Trade and trade receivables	**219**	**122**
Non-current assets	25	25
Current assets	194	97
Total	**219**	**122**

The ageing analysis of the current trade receivables is as follows:

	30.06.2018	31.12.2017
Due within due date		
Up to 1 month	194	97
1 to 3 months	-	-

(Amounts presented in thousand € except otherwise stated)

3 to 12 months	-	-
Over 12 months	-	-
Total	**194**	**97**
Doubtful debts	**4**	**6**
Less: Provisions for doubtful debts	(4)	(6)
Total	**194**	**97**

8. Cash and Cash Equivalents

The breakdown of cash and cash equivalents is as follows:

	30.06.2018	31.12.2017
Cash in hand	1	1
Cash at short term deposits	2.492	2.535
Total	**2.493**	**2.536**

Short-term bank deposits consist of demand deposits in Greece. Total cash and cash equivalents are in €.

9. Share Capital

The share capital of the Company amounts to € 27.777 thousand, divided into 11.921.531 common, voting shares of nominal value Euro 2,33 each.
The Company does not hold own shares.

10. Trade and other payables

The analysis of trade and other payables is as follows:

	30.06.2018	31.12.2017
Trade payables	20	73
Amounts due to related parties (Note 19)	9	9
Accrued expenses	90	138
Social security	43	33
Property Tax (ENFIA)	165	28
Differed income	1	1
Received leasing guarantees	333	344
Total	**661**	**626**

Analysis of obligations

	30.06.2018	31.12.2017
Non-current	333	344
Current	328	282
Total	**661**	**626**

The credit granted to the Company is determined by the terms in each contract with a supplier.

(Amounts presented in thousand € except otherwise stated)

11. Direct property expenses

Direct property expenses are analyzed as follows:

	1.1.2018 - 30.06.2018	1.1.2017 - 30.06.2017
Property Tax (ENFIA)	(165)	(154)
Valuations fees	(6)	(4)
Insurance expenses	(19)	(17)
Office utilities and other service charges	(4)	(3)
Broker expenses	(5)	-
Repair and maintenance expenses	(48)	(6)
Total	**(247)**	**(184)**

It is noted that Property Tax (ENFIA) includes the provision of the year 2018 amounting € 165 thousand, (30.06.2017: € 154 thousand).

Direct property related expenses incurred in leased and vacant properties were as follows:

	01.01.2018 - 30.06.2018	01.01.2017 - 30.06.2017
Leased property	(247)	(184)
Vacant property	-	-
Total	**(247)**	**(184)**

12. Other operating expenses

	1.1.2018 - 30.06.2018	1.1.2017 - 30.06.2017
Compensation of Board members	(7)	(12)
Third party fees	(30)	(71)
Administrative expenses	(60)	(112)
Shared and spaced used by the Company	(5)	(9)
Insurance	(2)	-
Other expenses	(15)	(15)
Total	**(119)**	**(219)**

It is noted that the above administrative expenses amounting to € 60 thousand include expenses of € 42 thousand related to operating / administrative services from related companies (see note 19).

(Amounts presented in thousand € except otherwise stated)

13. Finance income and costs

	01.01.2018 – 30.06.2018	01.01.2017 - 30.06.2017
Interest income from available-for-sale financial assets	-	27
Total	**-**	**27**

14. Taxes

	1.1.2018 - 30.06.2018	01.01.2017 - 30.06.2017
Current tax	(109)	(105)
Total	**(109)**	**(105)**

Current tax liabilities are according to the provisions of article 31 par. 3 of Law 2778/1999.

15. Dividends per share

On April 19, 2018, the Ordinary General Meeting of the Company's shareholders decided the distribution of dividend of € 417 thousand (€ 0.035 per share, net) of the profits of the year 2017, after offsetting the losses of the previous period (21.10.2016-31.12 .2016) of € 449 thousand, which were mainly attributable to losses from revaluation of property. The payment of dividend commenced on April 30,2018 through the paying Bank, National Bank of Greece S.A..

16. Earnings per share

Basic

Basic and diluted earnings/ (losses) per share are calculated by dividing profit/(loss) attributable to ordinary equity holders of the parent entity, by the weighted average number of the ordinary outstanding shares during the period.

	01.01.2018- 30.06.2018	01.01.2017 - 30.06.2017
Earnings before taxes	779	426
Earnings after taxes attributable to equity holders of the Company	779	426
Weighted average number of ordinary shares in issue	11.921.531	11.921.531
Basic earnings/(losses) per share (€ per share)	0,065	0,036

17. Contingent Liabilities

Capital commitments

At the date of preparation of the interim condensed financial information, there were no significant capital expenditures incurred and not executed.

(Amounts presented in thousand € except otherwise stated)

Financial leases obligations

The company have not any financial leases obligations.

Legal cases

There are no legal cases against the company.

18. Guarantees

No guarantees have been given to banks in favor of the Company. As at June 30,2018 there are no mortgages and liens on the Company's land and buildings.

On July 19, 2018 the Company signed an agreement with ALPHA BANK S.A. for the issuance of a common bond loan secured with pledges and primary distribution and appointment of payment manager and representative of the bondholders, with a total nominal value (capital) of up to € 10 million, according the provisions of Law 3156/2003 and Cod. 2190/1920 as in force, which will be progressively drawn. The bond loan will have liens on some of the Company's properties.

19. Related party transactions

Following the listing of the Company's shares in the Athens Stock Exchange on 31.07.2017, at the date of approval of the interim condensed financial information for the period ended 30 June 2018, the Company's shareholder structure is as follows:

Shareholder	**No. of shares**	**Percentage**
Fessas Theodore	6.218.733	52,2%
Koutsoureli Eftichia	3.157.547	26,5%
Other shareholders	2.545.251	21,4%
Total	11.921.531	100%

At the end of the current period ended June 30,2018, the main shareholders of the Company, which hold significant direct or indirect share capital following the meaning of articles 9 to 11 of law 3556/2007, are also the main shareholders of the Quest Holdings Group S.A. and directly participate in the management, control as well as exercising decisive influence in it. Based on these there is a relationship of related parties between the Company and the above Group. Quest Holdings S.A. subsidiaries are also related parties of the Company.

All transactions with related parties have been carried out on the basis of the "arm's length" principle, i.e. under normal market conditions for similar transactions with third parties.

The transactions with related parties are as follows:

	From 01.01 to 30.06.2018	**From 01.01 to 30.06.2017**
i) Rental Income		
Quest Holdings S.A.	46	59
Other related parties	815	853
	861	**912**

The Company's Rental income from Quest Holdings and its subsidiaries (related parties) amounts to € 861 thousand for the period 01.01.2018 to 30.06.2018 which is the 85,89% of the total rental income of the Company.

(Amounts presented in thousand € except otherwise stated)

ii) Purchase of assets		
Quest Συμμετοχών S.A.	-	1
Other related parties	2	-
	2	**1**

iii) Service Charges		
Operational / Administrative support services		
Quest Holdings S.A.	4	1
Other related parties	38	39
	42	**40**

The service charges amounting € 38 thousand (30.06.2017: € 39 thousand) refer to services offered by the related party Unisystems S.A. for "accounting", "legal support" and "payroll management", and "IT services" offered from Info Quest Technologies S.A.. The service charges amounting € 4 thousand (30.06.2017: € 1 thousand) are related to "Investors Relations Services"(IR) provided by Quest Holdings SA.

iv) Personnel Expenses		
Wages and other non-current benefits	65	76
	65	**76**

Wages and other non-current benefits include fees to management and members of the Board of Directors. which were approved by the Ordinary General Meeting of Shareholders of 19 April 2018.

v) End-user balances arising from rentals-purchases of goods / services	**01.01.2018-30.06.2018**	**01.01.2017-31.12.2017**
Receivables from related parties:		
Quest Holdings S.A.	2	3
Other related parties	92	80
	94	**84**
Amounts due to related parties:		
Quest Holdings S.A.	1	1
Other related parties	8	8
	9	**9**
Non-current guarantees:		
Quest Holdings S.A.	15	20
Other related parties	271	284
	286	**304**

(Amounts presented in thousand € except otherwise stated)

20. Events after the balance sheet date

On July 3, 2018, the Company purchased a separate four-storey investment property of 1,788.42 sq.m. located at 18 Filellinon Street in Halandri for a total consideration of € 1 million excluding acquisition costs of € 43 thousand. The property is leased for the next 10 years to an elderly care facility.

On July 19, 2018, following the decision of the Extraordinary General Assembly dated 22.02.2018 and the decision of the Board of Directors dated 16.07.2018, the Company proceeded with the issuance of a common bond loan under the terms of cover and primary distribution and appointment of a payment manager and a representative of the bondholders with ALPHA BANK SA, as payment manager and representative of the bondholders, with a total nominal value (capital) of up to € 10 million, based on the provisions of Law 3156/2003 and Cod. 2190/1920 as applicable, which will be disbursed gradually. The bond loan will be fully covered by ALPHA BANK SA. and by ALPHA BANK LONDON LTD and will be used to finance new real estate investments.

On July 27, 2018, the Company purchased an investment property consisting of eleven (11) horizontal properties in the EUROCO office building at Alamanas 1 Street in Maroussi, Attica for a total consideration of € 1,4 milliion excluding acquisition costs of € 34 thousand. More Specifically the Company acquired the entire 3rd floor of office space (766.70 sq.m.), a storage area (27.44 sq.m.) and 8 underground parking spaces. The properties are fully leased.

On September 3, 2018 the Company received a certificate of tax compliance for the fiscal year 2017 by the Statutory Auditor PricewaterhouseCoopers SA, as provided by art. 65A of Law 4174/2013.

There are no other significant events have taken place after June 30, 2018, which affect the Company's interim condensed financial information.

Kallithea, 06 September 2017

Chairman of the Bod	Chief Executive Officer	Chief Accountant
Theodore D. Fessas	**Anna G. Apostolidou**	**Nikolaos D. Charisis**