KRI KRI MILK INDUSTRY S.A.
Figures and Information for the period of 1 January 2007 until 31 December 2007

The figures and information given below aim to offer summary information about the financial position of KRI KRI MILK INDUSTRY S.A. The reader, who intends to have a complete insight of the company's financial position and results, should access the annual financial statements prepared according to International Financial Reporting Standards, as well as the audit reports of the certified auditors. wherever it is required. Indicatively, the reader can visit the company's web site (www.krikri.gr), where the above statements are presented.

Head office: 3rd Km Serres-Drama, Serres 62125
Company's registration number: 30276/06/β/93/12
Date of approval of financial statements: 12/2/2008
Company's web site: www.krikri.gr

BALANCE SHEET
(Amounts in €)

ASSETS	GROUP		COMPANY	
Fixed assets	**31/12/2007**	**31/12/2006**	**31/12/2007**	**31/12/2006**
Property, plant and equipment	16.773.537	14.011.755	16.050.321	13.286.791
Intangible assets	89.201	75.563	89.201	75.563
Investment in subsidiaries	0	0	522.817	522.817
Other long-term assets	31.172	31.172	31.172	31.172
TOTAL FIXED ASSETS	**16.893.910**	**14.118.490**	**16.693.512**	**13.916.343**
Current assets				
Inventories	3.333.908	2.549.023	3.165.269	2.397.750
Trade accounts receivable	13.560.614	10.562.416	13.119.137	10.146.766
Cash and cash equivalents	2.117.226	4.257.629	2.080.577	4.204.960
TOTAL CURRENT ASSETS	**19.011.748**	**17.369.068**	**18.364.983**	**16.749.476**
TOTAL ASSETS	**35.905.659**	**31.487.558**	**35.058.494**	**30.665.820**
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Long-term liabilities				
Loans	1.047.135	0	947.500	0
Provisions for pensions and similar obligations	493.764	438.930	493.764	438.930
Deferred income taxes	542.680	204.054	542.680	204.054
State subsidies	3.279.642	2.945.736	3.279.642	2.945.736
Total long-term liabilities	**5.363.222**	**3.588.720**	**5.263.587**	**3.588.720**
Short-term liabilities				
Loans	186.716	166.263	52.500	0
Trade accounts payable	5.868.570	4.374.953	5.802.852	4.304.335
Tax liabilities	552.239	835.314	552.092	835.314
Total short-term liabilities	**6.607.525**	**5.376.530**	**6.407.444**	**5.139.649**
TOTAL LIABILITIES	**11.970.747**	**8.965.250**	**11.671.031**	**8.728.369**
Share capital	10.723.336	10.723.336	10.723.336	10.723.336
Legal reserves	9.487.717	8.948.790	9.487.717	8.948.790
Retained earnings	3.416.466	2.530.618	3.176.411	2.265.325
Equity excluding minority interest	**23.627.519**	**22.202.744**	**23.387.463**	**21.937.451**
Minority interest	307.393	319.564	0	0
Equity including minority interest	**23.934.912**	**22.522.309**	**23.387.463**	**21.937.451**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**35.905.659**	**31.487.558**	**35.058.494**	**30.665.820**

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(Amounts in €)

	GROUP		COMPANY	
	31/12/2007	**31/12/2006**	**31/12/2007**	**31/12/2006**
Balance at 1.01.2007 and 1.01.2006 respectively	**22.522.309**	**21.208.280**	**21.937.451**	**20.667.461**
Share capital (increase/decrease)	0	3.456.130	0	3.456.130
Dividends paid	(910.294)	(655.318)	(897.696)	(655.318)
Income charged directly to equity	0	(3.491.281)	0	(3.491.281)
Profit (loss) for the period after taxes	2.322.898	2.004.498	2.347.709	1.960.459
Purchase (sale) of common stock	0	0	0	0
Balance at 31.12.2007 and 31.12.2006 respectively	**23.934.913**	**22.522.309**	**23.387.464**	**21.937.451**

INCOME STATEMENT
(Amounts in €)

	GROUP		COMPANY	
	1/1-31/12/2007	**1/1-31/12/2006**	**1/1-31/12/2007**	**1/1-31/12/2006**
Sales	**33.742.304**	**28.283.950**	**32.092.212**	**26.597.389**
Gross profit on sales	**14.716.846**	**13.643.741**	**14.044.883**	**12.926.450**
Earnings before taxes, financial and investment income and depreciation	**5.212.871**	**5.326.892**	**5.009.742**	**5.064.109**
Earnings before taxes, financial and investment income	**3.064.120**	**3.093.346**	**3.043.217**	**3.028.075**
Earnings before taxes	**3.092.713**	**3.130.921**	**3.117.524**	**3.086.882**
Less: Income taxes	(769.815)	(1.126.423)	(769.815)	(1.126.423)
Net earnings for the period	**2.322.898**	**2.004.498**	**2.347.709**	**1.960.459**
Attributable to:				
Shareholders	2.322.471	1.991.793	2.347.709	1.960.459
Minority interest	427	12.705	0	0
Total	**2.322.898**	**2.004.498**	**2.347.709**	**1.960.459**
Net profit per share - basic (in €)	**0,129**	**0,111**	**0,131**	**0,109**
Proposed dividend per share (in €)			**0,055**	**0,050**

CASH FLOWS STATEMENT
(Amounts in €)

Indirect method	GROUP		COMPANY	
	1/1-31/12/2007	**1/1-31/12/2006**	**1/1-31/12/2007**	**1/1-31/12/2006**
OPERATING ACTIVITIES				
Profit before taxes	3.092.713	3.130.921	3.117.524	3.086.882
Adjustments for:				
Depreciation	2.148.751	2.233.546	1.966.525	2.036.034
Provisions	54.834	140.572	54.834	140.572
Miscellaneous items	(691.527)	(145.643)	(691.527)	(145.643)
Investment income	(98.690)	(125.766)	(124.980)	(125.766)
	4.506.080	**5.233.630**	**4.322.375**	**4.992.079**
Interest and related expenses	43.757	50.931	24.815	29.632
Changes in working capital:				
Decrease / (Increase) in inventories	(784.885)	433.282	(767.519)	340.241
Decrease / (Increase) in receivables	(1.632.553)	(2.359.834)	(1.683.461)	(2.371.605)
(Decrease) / Increase in payables (except banks)	1.657.097	941.267	1.764.840	1.135.232
Less:				
Interest and related expenses paid	(43.465)	(50.931)	(24.815)	(29.632)
Taxes paid	(1.074.918)	(730.475)	(1.074.918)	(730.475)
Cash flow from operating activities (a)	**2.671.113**	**3.517.870**	**2.561.318**	**3.365.472**
Investing activities				
Purchase of tangible and intangible assets	(5.069.809)	(3.507.814)	(4.889.004)	(3.409.710)
Proceeds from sales of intangibles and property, plant and equipment	28.167	89.954	28.167	89.954
Interest received	72.832	87.546	72.832	87.546
State subsidies received	0	523.200	0	523.200
Proceeds (payments) from sales (purchase) of investment titles	0	4.058	0	4.058
Cash flow from investing activities (b)	**(4.968.811)**	**(2.803.055)**	**(4.788.006)**	**(2.704.951)**
FINANCING ACTIVITIES				
Proceeds from loans	1.244.667	128.175	1.000.000	0
Repayments of loans	(177.079)	(185.555)	0	0
Dividends paid	(910.294)	(655.318)	(897.696)	(655.318)
Cash flow from financing activities (c)	**157.294**	**(712.698)**	**102.304**	**(655.318)**
Change in cash and equivalents (a+b+c)	**(2.140.404)**	**2.117**	**(2.124.384)**	**5.203**
Cash and equivalents at begging of period	**4.257.629**	**4.255.513**	**4.204.960**	**4.199.758**
Cash and equivalents at end of period	**2.117.226**	**4.257.629**	**2.080.577**	**4.204.960**

ADDITIONAL DATA AND INFORMATION

1. The company that is included in the consolidated financial statements and its respective location and percentage of ownership is:

COMPANY NAME	COUNTRY	% OF SHARE
KRI KRI D.O.O. KUMANOVO (full consolidation)	F.Y.R.O.M.	71,15%

2. Tax audit have not been conducted for KRI KRI S.A and for KRI KRI D.O.O. for fiscal years 2005-2006.
3. There are no pending judicial cases or court decisions which may have material impact on group's financial operations.
4. There are no pledges on fixed assets.
5. Number of personnel on 31/12/2007, Company: 231, Group: 268 and on 31/12/2006, Company: 210, Group: 241.
6. In the current period 1/1-31/12/2007, according to the decision of the company's shareholders extraordinary general meeting, there has been a reduction of share's par value from €1,00 to €0,50, together with an issue of 8.976.960 new shares, which were distributed as bonus shares (one bonus share for each old share).
7. In the current period 1/1-31/12/2007, according to the decision of the company's BoD, there has been a change in the estimation of the usefu life, for some categories of fixed assets. A detailed description of the changes and their effects on the financial statements is given in group's financial statements' notes.
8. The amounts of the Company's sales and purchases towards and from affiliated companies (according to IAS 24) cumulatively from the beginning of the period and the balance of the Company's receivables and liabilities with its affiliated companies (according to IAS 24) at the end of the current period are:

	GROUP	COMPANY
	31/12/2007	**31/12/2007**
a) Sales of goods and services	0	830.368
b) Purchases of goods and services	0	0
c) Receivables from related parties	0	171.138
d) Liabilities to related parties	0	0
e) Key management compensations	635.274	598.292
f) Receivables from key management	0	0
g) Payables to key management	7.410	7.410

9. There are no other affiliated companies, according to IAS 24, with the group of KRI KRI.
10. There are no important post-balance sheet events that should modify the reported statements.

Serres, 12 February 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE FINANCIAL MANAGER & MEMBER OF BoD	THE CHIEF ACCOUNTANT
PANAYIOTIS TSINAVOS	MICHALIS TSIOTSIALAS	PANAYIOTIS KANTAS