



WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI S.A.

E.Y.A.Θ. A.E.

JOINT STOCK COMPANIES REGISTER NO.: 41913/06/B/98/32, 127 EGNATIA STR. - P.C. 54635 THESSALONIKI

DATA & INFORMATION OF THE PERIOD from January 1st 2007 to September 30th 2007, by virtue of the 2/396/31.8.2006 Decision of the Board of Directors of the Capital Market Committee

The following data and information aim at the general briefing concerning the financial condition and the returns of the Company "WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI SA". Thus, we advise the reader, before proceeding to any kind of investment choice or other transaction with the Company, to refer to the site of the company, where the periodic financial statements provided for by the International Accounting Standards are provided along with the Auditor's Report wherever necessary.

| INFORMATION CONCERNING THE COMPANY | | DATA OF THE STATEMENT OF THE RESULTS OF THE FISCAL YEAR (The amounts are expressed in thousand Euro) | | | | |
|--------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|------------|
| Address of the Seat of the Company: | 127 Egnatia str. - P.C. 54635 Thessaloniki | THE COMPANY | | | | |
| Joint Stock Companies Register No.: | 41913/06/B/98/32 | <u>1/1-30/9/2007</u> | <u>1/1-30/9/2006</u> | <u>1/7-30/9/2007</u> | <u>1/7-30/9/2006</u> | |
| Supervising Authority: | Ministry of Development, SA & Ltd Dpt. | | | | | |
| Intermediary Financial Statements' approval date: | November 26 2007 | | | | | |
| Auditors: | Mrs. Margarita Vasiliadou - Mr. Andreas Ts | Turnover | 49.714 | 45.158 | 16.425 | 13.304 |
| Auditing Firm: | BKR GLOBAL ΕΛΕΓΚΤΙΚΗ Α.Ε. | Gross profit / (loss) | 15.573 | 12.071 | 4.502 | 2.890 |
| Type of Review Report: | Optional | Pretax profit / (loss) of funding, investment results and depreciations | 12.347 | 8.349 | 3.634 | 1.659 |
| Site of the Company: | www.evath.gr | Pretax profit / (loss) of funding and investment results | 8.363 | 4.753 | 2.265 | 387 |
| BOARD OF DIRECTORS | | Pretax profit / (loss) | 8.656 | 4.553 | 2.554 | 337 |
| Chairman and Managing Director (non executive member): | Skodras I. Georgios | Less tax | (2.496) | (1.643) | (676) | (37) |
| Co-chairman A: | Smyris K. Pavlos (executive member) | After tax profit / (loss) from continuing activities (a) | 6.160 | 2.910 | 1.878 | 300 |
| Co-chairman B: | Ikonomou S. Athanasios (non executive member) | After tax profit / (loss) from stopped activities (b) | 0 | 0 | 0 | 0 |
| Non executive members: | Grivas E. Dimitrios, Spiliopoulos A. Anastasios, Eminoglou S. Christodoulos | After tax profit / (loss) from continuing and stopped activities (a)+(b) | 6.160 | 2.910 | 1.878 | 300 |
| | Kleovoulos Theotokis s/o Georgios, Papamimikos I. Andreas and Tzimopoulos D. Christos. | After tax profit / (loss) per share - basically (in Euro) | 0,34 | 0,16 | 0,10 | 0,02 |
| Workers' Representatives (non executive members): | Arzoglou K. Nikolaos and Vasiliadis E. Dimitrios | | | | | |

| DATA OF THE BALANCE SHEET (The amounts are expressed in thousand Euro) | | | DATA OF THE CASH FLOWS STATEMENT OF THE FISCAL YEAR (The amounts are expressed in thousand Euro) | | |
|---------------------------------------------------------------------------|-------------------|-------------------|-------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| THE COMPANY | | | THE COMPANY | | |
| | <u>30/09/2007</u> | <u>31/12/2006</u> | | <u>1/1-30/9/2007</u> | <u>1/1-30/9/2006</u> |
| ASSETS | | | Operational activities: | | |
| Fixed Assets | 85.415 | 81.692 | Pretax profit | 8.656 | 4.553 |
| Stocks | 1.343 | 1.407 | Plus (minus) adjustments for: | | |
| Customers' claims | 17.583 | 14.535 | Fixed assets depreciations | 3.983 | 3.596 |
| Other assets | 18.982 | 22.770 | Depreciations of subsidies for investment in assets | (109) | (43) |
| Total Assets | 123.322 | 120.403 | Provisions | (188) | (397) |
| LIABILITIES | | | Results (income, expenses, profit and loss) of investments | 10 | 8 |
| Long-term Liabilities | 28.118 | 27.973 | Debit interest and relevant expenses | (293) | 200 |
| Short-term bank liabilities | 1.601 | 1.600 | | 12.060 | 7.916 |
| Other short-term liabilities | 17.741 | 17.512 | Plus/ less adjustments for changes of working capital accounts or relevant to operational activities: | | |
| Total Liabilities (a) | 47.460 | 47.085 | Decrease / (increase) of reserves | 64 | (21) |
| Equity capital | 20.328 | 20.328 | Decrease / (increase) of claims | 613 | 3.342 |
| Other data of its Net Worth | 55.534 | 52.990 | (Decrease) / increase of liabilities (less banks) | 287 | 1.537 |
| Total Net Worth (b) | 75.862 | 73.318 | (Less): | | |
| TOTAL LIABILITIES (c)= (a)+(b) | 123.322 | 120.403 | Debit interest and relevant expenses paid | (216) | (283) |
| | | | Taxes paid | (1.914) | (2.702) |
| | | | Total inflows / (outflows) from operational activities (a) | 10.894 | 9.790 |
| | | | Investments: | | |
| | | | Purchase of tangible and incorporeal fixed assets | (7.781) | (8.221) |
| | | | Cashing from sales of tangible and incorporeal fixed assets | (0) | 1 |
| | | | Interest received | 508 | 83 |
| | | | Total inflows / (outflows) from investments (b) | (7.273) | (8.137) |
| | | | Financing activities: | | |
| | | | Cashing from subsidies | 675 | 2.065 |
| | | | Repayment of loans | (794) | (777) |
| | | | Dividends paid | (3.627) | (3.159) |
| | | | Total inflows / (outflows) from financing activities (c) | (3.747) | (1.871) |
| | | | Net increase / (decrease) of the cash reserves and equivalents of period (a) + (b) + (c) | (126) | (218) |
| | | | Cash reserves and equivalents at the beginning of the period | 10.358 | 7.533 |
| | | | Cash reserves and equivalents at the closing of the period | 10.232 | 7.315 |

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited for the fiscal years from 2001 to 2006.
 - There are no encumbrances on the fixed assets of the Company.
 - There are neither sub judice or under arbitration disputes of the Company, nor decrees by juridical or arbitration bodies that might significantly affect its financial condition and operation.
 - The number of the employees of the Company in the current fiscal year was 515 persons, while at the end of the respective previous fiscal year it was 546 persons.
 - The amounts of sales and purchases summed from the beginning of the fiscal year as well as the remainder of the claims and liabilities of the Company at the end of the fiscal year, that derive from its transactions with affiliated members, as determined by Δ.Λ.Π. 24, are as follows (amounts in thousand Euro):
- | THE COMPANY | |
|------------------------------------------------------------------|-----|
| a) Sales of goods and services | 0 |
| b) Purchases of goods and services | 0 |
| c) Claims | 0 |
| d) Liabilities | 0 |
| e) Transactions and wages of the managers and members of the BoD | 550 |
| f) Claims from the managers and members of the BoD | 3 |
| g) Liabilities to the managers and members of the BoD | 1 |
- The accounting standards followed in the current fiscal year are the same with those adopted during the drawing up of the financial statements of 31.12.2006.
 - The investments of the Company in fixed assets for the current fiscal year amount to € 7.781 thousand

Thessaloniki, November 26 2007

THE CHAIRMAN OF THE BoD & MANAGING DIRECTOR

THE CO-CHAIRMAN A' OF THE BoD

Η ΔΙΕΥΘΥΝΤΡΙΑ ΟΙΚΟΝΟΜΙΚΩΝ

Dr. Georgios I. Skodras
ID Card No.: T 216742

Pavlos K. Smyris
ID Card No. AB 706335

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