



FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD FROM 1st January to 31st March 2007 (according to the Regulation 2/396/31.8.2006 of the Capital Market Commission)

The figures presented below aim to a general information about the financial position and results of Piraeus Bank S.A. and Piraeus Bank Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the Bank web site, where the set of interim condensed financial statements of the period ended as at 31 March 2007 in accordance with International Financial Reporting Standards are posted.

COMPANY'S PROFILE

Company name: PIRAEUS BANK S.A. Companies registration number: 6065/06/B/86/04 Head office: 4, Amerikis st., 105 64, Athens, Greece Web site: www.piraeusbank.gr Date of approval by the Board of Directors of the interim condensed financial statements for the period ended as at 31st March 2007: May 7th, 2007

BALANCE SHEET INFORMATION

Balance Sheet table showing Assets (Cash and balances with central banks, Loans and advances to credit institutions, etc.) and Liabilities (Due to credit institutions, Debt securities in issue, etc.) for the Group and Bank at 31 March 2007 and 31 December 2006.

STATEMENT OF CHANGES IN EQUITY INFORMATION

Statement of Changes in Equity table showing Total equity at the beginning/end of period and changes from operations, financing, and currency translation for the Group and Bank from 1 Jan - 31 Mar 2007 and 1 Jan - 31 Mar 2006.

CASH FLOW STATEMENT INFORMATION

Cash Flow Statement table showing Total inflows/outflows from operating, investing, and financing activities for the Group and Bank from 1 Jan - 31 Mar 2007 and 1 Jan - 31 Mar 2006.

COMPANIES CONSOLIDATED BY THE FULL METHOD OF CONSOLIDATION

Table listing companies consolidated by the full method of consolidation, including percentage holding, tax status, and years of consolidation for various entities across different countries.

INCOME STATEMENT INFORMATION

Income Statement table showing Interest and similar income, Fee and commission income, Dividend income, and Profit before tax for the Group and Bank from 1 Jan - 31 Mar 2007 and 1 Jan - 31 Mar 2006.

COMPANIES CONSOLIDATED BY THE EQUITY METHOD OF ACCOUNTING

Table listing companies consolidated by the equity method of accounting, including percentage holding and years of consolidation for various entities across different countries.

Notes: 1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied. 2) Tax authorities have audited Piraeus Bank's tax position for the years up to and including 2003. 3) Property, plant and equipment are free of any liens or encumbrances. 4) All disputes under litigation or arbitration, as well as the pending court decisions are not expected to have significant effect on the financial position of the Group. 5) The Group balances with related parties are as follows: assets euro 135.5 million, liabilities euro 75.6 million, letters of guarantees euro 4.3 million, income euro 1.6 million and expense euro 0.3 million. 6) During the first quarter of 2007, Piraeus Bank sold its participation in Bank of Cyprus. 7) On May 2nd 2007 Piraeus Bank announced that it entered into an agreement with Avis Group for the purchase of the 100% of the shares of "Olympic Commercial and Tourist Enterprises SA". 8) On May 3rd 2007 Piraeus Bank announced the sign of the agreement for the purchase of the remaining 20% as well of the shares of the company under the name "PIRAEUS SECURITIES S.A.". 9) The number of staff employed by the Group and the Bank as at 31 March 2007 was 9,803 and 4,668 respectively.

Athens, May 7th, 2007

CHAIRMAN OF THE BOARD OF DIRECTORS

VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR

ASST. GENERAL MANAGER

MICHALIS G. SALLAS

MICHALIS I. COLAKIDES

CONSTANTINOS I. LIAPIS