

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD from 1st January to 30th September 2007

(according to the Rule 2/396/31.8.2006 of the Capital Market Commission)

The figures presented below aim to a general information about the financial position and results of Piraeus Bank S.A. and Piraeus Bank Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the Bank web site, where the set of interim condensed financial information of the period ended as at 30 September 2007 in accordance with International Financial Reporting Standards are posted.

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COMPANY'S	S PROFILE				
Company name: Companies registration number: Head office: Web site: Date of approval by the Board of Directors of the interim condensed financial information for the period ended as at September 30th, 2007:	PIRAEUS BANK S.A. 6065/06/B/8004 4, Amerikks st., 105 6 www.piraeusbank.gr October 31st, 2007				Total equity at the beging lasue of share capital by Capitalization of share processes of share capital due (Purchases)/ disposals of the process of the pro
BALANCE SHEET Amounts in the GROUP			BANK		Available for sale reserve Profit after tax for the per Prior year dividends Interim dividend for year: Acquisitions, absorptions in subsidiaries holding Reserve for stock option Currency translation diffe
30 Sentember 2007	31 December 2006	30 September 2007	3	1 December 2006	Total equity at the end

ı		30 Septer	mber 2007	31 Decemb	per 2006	30 Septem	nber 2007	31 Decemb	per 2006	T
I	ASSETS									
I	Cash and balances with central banks		1,728,118		1,885,146		743,209		1,361,547	
ı	Treasury bills and other eligible bills		159,549		165,226		0		29,749	
ı	Loans and advances to credit institutions		4,661,545		2,626,853		5,920,746		2,938,923	
ı	Derivative financial instruments - assets		81,533		56,435		76,681		52,979	
ı	Trading securities		1,952,112		1,964,899		1,809,701		1,866,702	
ı	Financial instruments at fair value									
ı	through profit or loss		411,636		56,449		411,636		56,449	
ı	Loans and advances to customers (net of provisions)	00 407 040		00 004 440		04 000 004		10.011.000		
ı	Loans and advances to customers Less: Provisions for losses on loans and advances	28,137,849 (394,028)	27,743,821	20,804,448 (377,833)	20,426,615	24,882,961 (311,840)	24,571,121	19,041,626 (312,890)	18,728,736	Ι.
ı	Investment securities	(394,020)	21,143,021	(311,033)	20,420,013	(311,040)	24,371,121	(312,090)	10,720,730	To
ı	Available for sale securities	625,500		1,300,126		467,042		1,111,713		To
ı	Held to maturity	106,259	731.759	99,880	1,400,006	0	467.042	1,111,710	1,111,713	N
ı	Investments in associated undertakings		46,509		29,737		38,026		13,976	Et
ı	Investments in subsidiaries		0		0		1,589,068		1,027,930	To
ı	Intangible fixed assets									C
ı	Goodwill	170,368		139,162		0		0		C
ı	Other Intangible	69,019	239,387	53,129	192,291	15,064	15,064	14,498	14,498	
ı	Property, plant and equipment		785,953		524,087		209,948		201,206	
ı	Investment Property		622,773		619,748		21,298		17,384	
ı	Held for sale		12,049		12,844		0		0	
ı	Other assets									A
ı	Deferred tax assets	114,579		100,253		84,094		80,013		
ı	Inventories - property	181,638	1 242 250	181,358	070 070	50,885	7/4 205	45,733	F10.017	
ı	Other assets	947,033	1,243,250	689,268	970,879	629,226	764,205	394,071	519,817	
I	TOTAL ASSETS	-	40,419,994	-	30,931,215	-	36,637,745	-	27,941,609	1
ı		-				-		-		2
I	LIABILITIES									3
ı	LIADILITIES									
ı	Due to credit insitutions		7,490,208		4,882,851		7,473,089		4,709,542	1
ı	Derivative financial instruments - liabilities		87,496		59,704		89,704		61,069	7
ı	Due to customers		20,183,569		16,734,589		17,378,962		14,606,019	8
ı	Debt securities in issue		7,039,083		5,261,513		6,964,357		5,221,365	9
ı	Hybrid capital and other borrowed funds									10
ı	Hybrid capital (Tier I)	201,203	4 004 005	201,206	4 005 070	201,203	200 200	201,163	4 000 004	11
I	Subordinated debt capital (Tier II) Other Liabilities	802,882	1,004,085	803,864	1,005,070	798,717	999,920	799,721	1,000,884	12
I	Other Liabilities Retirement benefit obligations	169.646		153.232		163.594		148.724		14
I	Deferred tax liabilities	93,053		72.059		33.325		42.347		15
I	Other provisions	14,098		11,744		16,482		16,482		16
ı	Current income tax liabilities	49,947		47,017		28,979		32,944		17
ı	Other liabilities	973,619	1,300,363	871,016	1,155,068	485,496	727,876	474,138	714,635	18
I	Total Liabilities		37,104,804	-	29,098,795	-	33,633,908	-	26,313,514	19
I	i Otal Etabilitles	-	37,104,604	-	27,070,195	=	30,000,008	-	20,313,514	21
I	EQUITY									22
I										23
I	Share capital		1,611,038		1,288,830		1,611,038		1,288,830	24
I	Share premium		1,082,920		88,146		1,082,920		88,146 (97,300)	25
I	Less: Treasury shares Other reserves and retained earnings		(245,547) 652,395		(97,302) 336,527		(245,545) 555,424		(97,300) 348,419	27
I	Piraeus Bank shareholders' equity	-	3.100.806	-	1,616,201	-	3,003,837	-	1,628,095	28
I	Minority interest in equity		214,384		216,219		-		.,020,075	29
I	Total Equity		3,315,190		1,832,420	-	3,003,837		1,628,095	30
I		•		•		-		•		31
I	TOTAL LIABILITIES AND EQUITY		40,419,994	-	30,931,215	-	36,637,745	-	27,941,609	32
1										33

INCOME STATEMENT INFORMATION

	GROUP					BA	NK	
	1 Jan - 30 Sep 2007	1 Jan - 30 Sep 2006	1 Jul - 30 Sep 2007	1 Jul - 30 Sep 2006	1 Jan - 30 Sep 2007	1 Jan - 30 Sep 2006	1 Jul - 30 Sep 2007	1 Jul - 30 Sep 2006
Interest and similar income	1,893,411	1,145,579	705,116	431,638	1,657,261	1,009,332	612,976	372,396
Interest expenses and similar charges	(1,251,262)	(645,033)	(474,458)	(252,185)	(1,164,719)	(585,562)	(443,685)	(226,769)
Net interest income	642,149	500,546	230,658	179,453	492,542	423,770	169,291	145,627
Fee and commission income	189,459	154,520	66,451	49,327	109,574	94,349	40,843	30,825
Fee and commission expense	(25,270)	(22,855)	(9,624)	(7,507)	(28,907)	(22,521)	(13,755)	(8,769)
Net fee and commission income	164,189	131,665	56,827	41,820	80,667	71,828	27,088	22,056
Dividend income	9,931	11,096	2,017	629	27,346	27,894	8,213	3,305
Net trading income	26,005	28,371	20,563	1,826	12,194	18,228	12,991	1,494
Net income from financial instruments designated								
at fair value through profit or loss	11,723	(7,381)	672	(1,040)	11,707	(7,324)	667	(988)
Gains / (losses) from investment securities	175,107	138,163	7,636	(1,316)	176,218	132,402	14,589	(329)
Other operating income	154,405	87,141	56,012	36,154	13,543	13,127	8,002	1,467
Total net income	1,183,509	889,601	374,385	257,526	814,217	679,925	240,841	172,632
Staff costs	(261,638)	(218,083)	(89,965)	(74,826)	(178,053)	(159,205)	(59,892)	(54,685)
Administrative expenses	(200,812)	(163,584)	(68,485)	(53,153)	(141,104)	(125,830)	(46,663)	(40,153)
Gains / (losses) from sale of property, plant and equipment	3,007	9,153	842	1,224	(467)	(2,054)	(543)	60
Depreciation and amortisation	(45,795)	(41,888)	(16,262)	(14,411)	(23,816)	(22,108)	(8,764)	(7,356)
Impairment losses on loans and receivables	(83,768)	(53,572)	(31,746)	(14,669)	(53,396)	(43,022)	(21,167)	(10,645)
Other provisions	(958)		(486)					
Total operating expenses	(589,964)	(467,974)	(206,102)	(155,835)	(396,836)	(352,219)	(137,029)	(112,779)
Income from investments in associated undertakings	2,783	1,724	137	971				
Profit before tax	596,328	423,351	168,420	102,662	417,381	327,706	103,812	59,853
Tax for the period	(69,563)	(66,781)	(24,872)	(16,604)	(39,539)	(47,119)	(14,401)	(12,072)
Profit after tax	526,765	356,570	143,548	86,058	377,842	280,587	89,411	47,781
Less: Minority interest in profit after tax	14,694	14,467	3,740	4,601	-	-	-	-
Profit after tax attributable to Piraeus Bank shareholders	512,071	342,103	139,808	81,457	377,842	280,587	89,411	47,781
Earnings per share (in euros) :								
- Basic	1.83	1.23	0.50	0.30	1.35	1.01	0.32	0.17
- Diluted	1.82	1.23	0.49	0.30	1.34	1.01	0.31	0.17

STATEMENT OF CHANGES IN EQUITY INFORMATION

	AI	nounts in thousan	u euros					
		GROUP			BANK			
	1 Jan - 30 Sep 2007 1 C	Oct - 31 Dec 2006	1 Jan - 30 Sep 2006	1 Jan - 30 Sep 2007	1 Oct - 31 Dec 2006	1 Jan - 30 Sep 2006		
Total equity at the beginning of the period	1,832,420	1,664,182	1,607,659	1,628,095	1,465,930	1,458,998		
Issue of share capital by cash contribution	1,316,982	0	0	1,316,982	0	0		
Capitalization of share premium reserve	0	0	(2,967)	0	0	(2,967)		
Issue of share capital due to the exercise of share options	0	19,387	0	0	19,387	0		
(Purchases)/ disposals of treasury shares	(145,272)	72,995	(123,584)	(145,272)	72,992	(123,583)		
Available for sale reserve	(92,452)	74,065	(26,932)	(93,833)	92,025	(43,269)		
Profit after tax for the period	526,765	99,879	356,570	377,842	59,497	280,587		
Prior year dividends	(93,681)	0	(115,863)	(86,462)	0	(107,435)		
Interim dividend for year 2006	0	(85,948)	` 0	0	(85,948)	0		
Acquisitions, absorptions and movement								
in subsidiaries holding	(15,680)	(10,970)	(32,191)	0	0	0		
Reserve for stock option plans	5,093	4,400	3,960	5,093	4,400	3,960		
Currency translation differences and other adjustments	(18,985)	(5,570)	(2,470)	1,392	(188)	(361)		
Total equity at the end of the period	3,315,190	1,832,420	1,664,182	3,003,837	1,628,095	1,465,930		
				· <u></u> -				

CASH FLOW STATEMENT INFORMATION

	GR	OUP	BA	BANK		
	1 Jan - 30 Sep 2007	1 Jan - 30 Sep 2006	1 Jan - 30 Sep 2007	1 Jan - 30 Sep 2006		
Fotal inflows/ (outflows) from operating activities	(1,846,987)	535,548	(691,736)	634,316		
Fotal inflows/ (outflows) from investing activities	574,617	(620,421)	49,842	(454,647)		
Total inflows/ (outflows) from financing activities	2,813,221	1,584,433	2,827,276	1,524,322		
Net increase in cash and cash equivalents of the period	1,540,851	1,499,560	2,185,382	1,703,991		
Effect of exchange rate changes on cash and cash equivalents	(6,687)	(3,065)	(1,532)	(202)		
Total inflows/ (outflows) for the period	1,534,164	1,496,495	2,183,850	1,703,789		
Cash and cash equivalents at the beginning of the period	4,381,289	3,515,064	4,265,201	3,355,972		
Cash and cash equivalents at the end of the period	5,915,453	5,011,559	6,449,051	5,059,761		

COMPANIES CONSOLIDATED BY THE FULL METHOD OF CONSOLIDATION

Apart from the parent company Piraeus Bank S.A., the companies which have been fully consolidated on September 30th, 2007 are listed below:

17			Unaudited tax			Unaudited tax
		% holding	years		% holding	years
)9	Marathon Banking Corporation (U.S.A.)	86.64%		44. Philoktimatiki Ergoliptiki LTD (Cyprus)	52.66%	2005-2006
-	2. Tirana Bank I.B.C. (Albania)	90.72%	2003-2006	45. AGR Investments S.A. (Greece)	****	
	3. Piraeus Bank Romania S.A. (Romania)	100.00%		(former Aggressive Investments S.A.)	100.00%	2005-2006
	4. Piraeus Bank Beograd A.D. (Serbia)	100.00%	2002-2006	46. New Evolution S.A. (Greece)	100.00%	2005-2006
	5. Piraeus Bank Bulgaria A.D. (Bulgaria)	99.98%	2004-2006	47. Imperial Stockbrokers Limited (Cyprus)	89.63%	2001-2006
12	Piraeus Bank Egypt S.A.E. (Egypt)	95.36%	1999-2006	48. Imperial Eurobrokers Limited (Cyprus)	89.63%	2001-2006
59	7. International Commerce Bank JSC (Ukraine)	99.61%	2005-2006	49. EMF Investors Limited (Cyprus)	89.63%	2001-2006
19	8. Piraeus Asset Management Europe S.A. (Luxemburg)	100.00%	-	50. Euroinvestment Mutual Funds Limited (Cyprus)	89.63%	2001-2006
55	9. Piraeus Leasing S.A. (Greece)	87.30%	2005-2006	51. Bull Fund Limited (Cyprus)	89.63%	2001-2006
	10. Piraeus Leasing Romania S.R.L. (Romania)	100.00%	2003-2006	52. Good Works Energy Photovoltaics S.A. (Greece)	33.15%	2005-2006
	11. Piraeus Insurance and Reinsurance Brokerage S.A. (Greece)	100.00%	2006	53. Piraeus Green Investments S.A. (former New Flexible S.A.) (Greece)	100.00%	2005-2006
34	12. Tirana Leasing S.A. (Albania)	100.00%	-	54. New Up Dating Development Real Estate and Tourist S.A. (Greece)	100.00%	2005-2006
	13. Piraeus Securities S.A. (Greece)	100.00%	2006	55. Sunholdings Properties Company LTD (Cyprus)	26.33%	2005-2006
	14. Piraeus Group Capital LTD (United Kingdom)	100.00%	-	56. Piraeus Cards S.A. (Greece)	100.00%	2005-2006
	15. Piraeus Leasing Bulgaria S.A. (Bulgaria)	100.00%	-	57. Polytropon Properties Limited (Cyprus)	39.50%	2006
	16. Auto Leasing Bulgaria S.A. (Bulgaria)	100.00%	-	58. Shinefocus Limited (Cyprus)	39.50%	1999-2006
	17. Piraeus Group Finance P.L.C. (United Kingdom)	100.00%	2005-2006	59. Capital Investments & Finance S.A. (Liberia)	100.00%	
35	18. Multicollection S.A. (Greece)	51.00%	2005-2006	60. Maples Invest & Holding S.A. (British Virgin Islands)	100.00%	
	19. Piraeus Factoring S.A. (Greece)	100.00%	2005-2006	61. Margetson Invest & Finance S.A. (British Virgin Islands)	100.00%	
14	20. Piraeus Multifin S.A. (Greece)	100.00%	2005-2006	62. Vitria Investments S.A. (Panama)	100.00%	
	21. ETBA Finance S.A. (Greece)	100.00%	2003-2006	63. Piraeus Insurance Brokerage EOOD (Bulgaria)	99.98%	
	22. Picar S.A. (Greece)	100.00%	2005-2006	64. SSIE Piraeus Securities Romania S.A. (Romania)	99.33%	2006
	23. Piraeus Real Estate Investment Property S.A. (Greece)	38.38%	2006	65. Trieris Real Estate Management LTD (British Virgin Islands)	100.00%	
30	24. Bulfina S.A. (Bulgaria)	100.00%	2003-2006	66. Piraeus Egypt Asset Management S.A.E. (Egypt)	85.71%	2003-2006
16	25. Piraeus ATFS S.A. (Greece)	100.00%	2004-2006	67. Piraeus Egypt Leasing Co. (Egypt)	95.30%	
0)	26. General Construction and Development Co. S.A. (Greece)	66.67%	2005-2006	68. Piraeus Egypt Brokerage Co. (Egypt)	94.98%	-
9	27. Piraeus Best Leasing S.A. (Greece)	41.98%	2003-2006	69. Piraeus Insurance Reinsurance Broker Romania S.R.L. (Romania)	100.00%	
95	28. Pireaus Direct Services S.A. (Greece)	100.00%	2005-2006	70. Piraeus Real Estate Consultants S.R.L. (Romania)	100.00%	-
-	29. Exodus S.A. (Greece)	50.10%	2005-2006	71. Piraeus Leases S.A. (Greece)	87.30%	2000-2006
95	30. Komotini Real Estate Development S.A. (Greece)	100.00%	2006	(former Piraeus Costal Transportation Services S.A.)	07.3076	2000-2000
	31. Piraeus Real Estate S.A. (Greece)	100.00%	2005-2006	72. lapetos Energy Photovoltaics S.A. (Greece)	33.16%	-
)9	32. ND Development S.A. (Greece)	100.00%	2002-2006	73. Phoebe Energy Photovoltaics S.A. (Greece)	33.16%	
	33. Property Horizon S.A. (Greece)	100.00%	2003-2006	74. Orion Energy Photovoltaics S.A. (Greece)	33.16%	
	34. ETBA Industrial Estates S.A. (Greece)	65.00%	2005-2006	75. Astraios Energy Photovoltaics S.A. (Greece)	33.16%	
	35. Piraeus Property S.A. (Greece)	100.00%	2005-2006	76. Multicollection Romania S.R.L. (Romania)	51.00%	-
	36. Piraeus Development S.A. (Greece)	100.00%	2005-2006	77. Olympic Commercial & Tourist Enterprises S.A. (Greece)	94.00%	2003-2006
	37. Piraeus Asset Management S.A. (Greece)	100.00%	2005-2006	78. Piraeus Rent Doo Beograd (Serbia)	100.00%	-
	38. Piraeus Buildings S.A. (Greece)	100.00%	2005-2006	79. Phenillion Enterprisers LTD (Cyprus)	100.00%	-
	39. Piraeus Developer S.A. (Greece)	100.00%	2005-2006	80. Estia Mortgage Finance II PLC (United Kingdom)		-
	40. Estia Mortgage Finance PLC (United Kingdom)		2005-2006	81. Piraeus Leasing Doo Beograd (Serbia)	100.00%	-
_	41. Euroinvestment & Finance Public LTD (Cyprus)	89.63%	2001-2006	82. Piraeus Real Estate Consultants Doo (Serbia)	100.00%	-
	42. Lakkos Mikelli Real Estate LTD (Cyprus)	50.53%	2005-2006	83. Piraeus Real Estate Bulgaria EOOD (Bulgaria)	100.00%	-
)6	43. Philoktimatiki Public LTD (Cyprus)	52.66%	2005-2006	84. Piraeus Real Estate Egypt LLC (Egypt)	99.80%	-
6	The companies numbered 7 and 65-84 have been consolidate	ated as at 30/09/2	007 and they ha	d not been included in the consolidation on 30/09/2006. The compani	es numbered 7 and	77-84 have been

The companies numbered 7 and 65-84 have been consolidated as at 30/09/2007 and they had not been included in the consolidation on 30/09/2006. The companies numbered 7 and 77-84 have been consolidated as at 30/09/2007 and they had not been consolidated as at 30/09/2007. The companies numbered 7, 66, 77 and 79 relate to new acquisitions. The companies numbered 65, 67-70, 72-76, 78 and 80-84 are newly established. The company numbered 71 has been consolidated by the full method of consolidation, as it obtained operation following its transfer from Piraeus Bank to its subsidiary Piraeus Leasing S.A. Of the companies consolidated on 30/09/2006, the following have not been included in the consolidation on 30/09/2007 a) Sudanese Egyptian Bank, b) Piraeus Enterprisers 4 LTD, c) Piraeus Softlin S.A., of P-Parking S.A. and e) Klimatoependfiliki Tourist and Development S.A. Of these companies scials librated period of the soft of the soft

COMPANIES CONSOLIDATED BY THE EQUITY METHOD OF ACCOUNTING

The companies which have been consolidated by the equity method of accounting on September 30th, 2007 are listed below:

	% noiding		% notaing
 Crete Scient. &Tech. Park Manag. & Dev. Co. S.A. (Greece) 	30.45%	Piraeus Insurance Consultant (Egypt)	38.15%
2. "Evros" Development Company S.A. (Greece)	30.00%	 Egyptian Commercial Storage Co. (Egypt) 	38.15%
3. Etanal S.A. (Greece)	25.00%	 APE Comm. Property Real Estate Tourist & Develop.S.A. (Greece) 	27.80%
4. Stalko S.A. (Greece)	25.00%	12. APE Fixed Assets Real Estate Tourist & Development S.A. (Greece)	27.80%
Delphi Advanced Research Technologies LTD (Cyprus)	22.41%	13. Borg El Arab Company (Egypt)	26.20%
6. Project on Line S.A. (Greece)	40.00%	 Trieris Real Estate LTD (British Virgin Islands) 	24.13%
Alexandria for Development and Invest. (Egypt)	20.98%	 European Reliance Gen. Insurance Co. S.A. (Greece) 	30.00%
8. Nile Shoes Company (Egypt)	37.51%	16. Hellenic Steel Company S.A. (Greece)	30.83%

All the above 16 companies have been consolidated by the equity method of accounting as at 30/06/2007 as well. The companies numbered 14-16 have been consolidated as at 30/09/2007 and they had not been included in the consolidation as at 30/09/2006. The company numbered 14 is newly established. The company numbered 15 was acquired on June 2007, whereas the company numbered 16 was transferred from the available for sale portfolio. Of the companies consolidated an 30/09/2006, the Individent parks on the consolidation on 30/09/2007; a) ING Pireaus Life Insurance Co., b) "Notifie' Regional Development & Investment Co. S.A., c) Monastiriou Technical Development Co. S.A., d) Rebikat, e) Abies, f) Euroterra and g) Sciens International Investments and Holdings S.A. Among these companies, company numbered (a) has been consolidated as at 30/09/2007. The companies (a), (b) and (c) were disposed of, the companies numbered (d), (e) and (f) were recognised as loans according to the International Accounting Standard 39 and company (g) was transferred to the trading portfolio. The most important corporate event relating to associate companies that took place in the period from 01/01/2007 to 30/09/2007 is the completion of the procedure for the purchase of the 30% of the company European Reliance General Insurance Company S.A. on 13/06/2007.

CHAIRMAN OF THE BOARD OF DIRECTORS

Notes:

1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied.
2) Tax authorities have audited Piraeus Bank's tax position for the years up to and including 2003. For the unaudited tax years of Piraeus Bank and its subsidiaries, a provision has been raised according to International Financial Reporting Standards (IFRS).
3) Property, plant and equipment are free of any lines or encumbrances.
4) All disputes under litigation or arbitration, as well as the pending court decisions are not expected to have significant effect on the financial position of the Group.

4) All disputes under liftgation or arbitration, as well as the pending court decisions are not expected to have significant effect on the financial position of the Group.

5) The Group balances with related parties are as follows: assets eur or 18.0 million, letters of guarantees eur or 12.0 million and expense euro 13.0 million and expense euro 13.0 million and expense euro 285.1 million. The balances of assets and liabilities of the Group with members of the Board of Directors and key management personnel amount to euro 15.0 million respectively. The respective amounts for the Bank and its Group with members of the Board of Directors and key management personnel amount to euro 15.0 million and euro 15.2 million respectively. The transactions and remuneration of the Bank and its Group with members of the Board of Directors and key management personnel amount to euro 15.0 million and euro 15.2 million respectively. Piracus Bank sold its participation in Bank of Cyprus. The gain from the above transaction is included in the results of the current period.

7) During the period from 01/01/22007 to 300/92007 the share capital increase by cash payment of amount euro 322,208 thousand was concluded. A total of 67,548,758 new ordinary shares were issued with a nominal value of euro 4.77 and subscription price of euro 20.00 each. Taking into consideration the share capital increase expenses, the share premium reserve was increased by euro 994,774 thousand. Consequently, the Bank's share capital amounts to euro 1,37,743,789 ordinary registered voting shares of a nominal value of euro 4.77 per share.

8) On July 24th 2007, Piraeus Bank concluded the issuance of its second securitization equal to euro 1.25 billion, by securitizing part of its residential mortgage portfolio.

9) The number of staff employed by the Group and the Bank as at 30 September 2007 was 11,945 and 4,781 respectively. The number of staff employed by the Group and the Bank as at 30 September 2007 was 11,945 and 4,781 respectively. The number of staff

Athens, October 31st, 2007

VICE-CHAIRMAN OF THE BOARD OF DIRECTORS and MANAGING DIRECTOR

DEPUTY GENERAL MANAGER

MICHALIS G. SALLAS

GEORGIOS A. PROVOPOULOS

CONSTANTINOS I. LIAPIS