

MYTILINEOS HOLDINGS S.A.

AP. M.A.E. 23103/06/B/90/26
5-7 Patroklou Str. Maroussi

Figures and information for the period of 1st January 2007 until 31 December 2007
(According to 2/396/31.08.2006 resolution of Greek Capital committee)

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries. The reader who aims to form a full opinion on the company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY'S PROFILE	BALANCE SHEET				INCOME STATEMENT				
	Amounts in 000' s EURO				Amounts in 000' s EURO				
	The Group		The Company		The Group		The Company		
	31/12/2007	31/12/2006	30/12/2007	31/12/2006	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006	
Head Office: 5-7 Patroklou Str. Maroussi Companies Registration Number: 23103/06/B/90/26 Vat number: 094316669 Competent Authority: Ministry of Development- Direction of Commerce Board of Directors Composition: Evangelos Mytilineos Ioannis Mytilineos George Kontouzoglou Nikolaos Mousas Xristos Diamantopoulos Apostolos Georgiadis Diminis Daskalopoulos Date of Approval of Financial Statements : 26/03/2008 The Certified Auditor : Deigiannis George Auditing Company: Grant Thornton Type of Auditor's opinion: Unqualified Company's Web Site: www.mytilineos.gr	ASSETS				Sales Turnover				
	Fixed Assets	773.106	856.739	860.433	764.937	912.597	837.039	3.256	137.050
	Inventories	180.883	203.058	-	-	163.604	208.744	2.430	19.623
	Trade and other receivables	298.985	177.395	7.824	11.239	131.064	162.788	3.485	2.984
	*Other	396.744	128.993	68.751	108.974				
	TOTAL ASSETS	1,649,718	1,366,185	937,008	885,149				
	LIABILITIES								
	Long Term Liabilities	218.622	185.378	62.773	44.638				
	Short Term Borrowings	295.637	173.569	228.646	126.484				
	Other Short Term Liabilities	335.607	228.100	59.442	91.202				
	Total Liabilities (a)	849,866	587,047	350,861	262,324				
	Share Capital	119.143	98.974	119.143	98.242				
	Other reserves & retained earnings	623.849	627.894	467.003	524.583				
	Equity attributable to parent's Shareholders	742,992	726,868	586,146	622,825				
	Minority interests (c)	56.860	52.269	-	-				
	Total Equity (d)	799,852	779,138	586,146	622,825				
	TOTAL LIABILITIES (a) + (d)	1,649,718	1,366,185	937,008	885,149				
						Profit before tax, borrowings and investments results			
						Profit before tax, borrowings			
						investments and depreciation			
						Profit from company acquisition (negative goodwill)			
						Profit before tax			
						Less Taxes			
						Profit after taxes from continuing operations			
						Profit after taxes from discontinued operations			
						Profit after taxes (from continuing and discontinued operations)			
						Distributed at:			
						Parent's shareholders			
						Minorities			
						Profit after Tax per Share in Eurocent/share			
						Proposed Dividend per Share			

STATEMENT OF CHANGES IN EQUITY	Amounts in 000' s EURO			
	The Group		The Company	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Equity at the beginning of the period (01/01/2007 and 01/01/2006 as published)	779.138	707.834	622.825	236.249
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	-	-	-	418.385
Equity at the beginning of the period (01/01/2007 and 01/01/2006 from application of IAS 8)	779.138	707.834	622.825	654.634
Profit (Loss) before taxes	210.672	157.334	161.073	52.632
Increase / (Decrease) in Share Capital	(3.229)	-	1.257	-
Distributed dividend	-	(38.190)	(22.976)	(17.208)
Income charged directly to equity	(73.404)	(38.291)	-	-
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	-	-	(104.326)	(30.552)
Treasury Stock sales(purchases)	(112.712)	(6.554)	(71.707)	(36.681)
Other movements from subsidiaries	(612)	(2.995)	-	-
Total Equity at the end of the period (31/12/2007 and 31/12/2006)	<u>799.852</u>	<u>779.138</u>	<u>586.146</u>	<u>622.825</u>

CASH FLOW STATEMENT	Amounts in 000' s EURO			
	The Group		The Company	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Operating Activities				
Profit before Tax	274.388	203.314	190.577	68.039
Plus (Less) Adjustments for:				
Depreciations	22.643	24.439	886	417
Provisions	40.907	2.986	35.210	261
Exchange differences	(18.674)	(9.660)	(510)	(2.136)
Results (revenues, expenses, profit, loss) from Investment Activities	(215.311)	(52.661)	(250.786)	(69.723)
Debit Interest and similar expenses	25.833	11.918	16.995	8.053
Plus (Less) Adjustments for Working Capital accounts or generated from operations:				
Decrease / (Increase) in Inventories	(24.220)	(92.425)	-	666
Decrease / (Increase) in Trade and Other Receivables	(58.116)	7.927	61.119	53.482
(Decrease) / Increase in Liabilities (except Banks)	74.555	25.960	(17.251)	45.488
Increase / (Decrease) in other current assets	5.618	(6.137)	2	-
Cash flow from discontinuing operations	(3.175)	(5.206)	-	-
Less:				
Debit Interest and similar expenses Paid	(25.317)	(10.200)	(16.995)	(7.425)
Taxes Paid	(57.535)	(59.942)	(48.190)	(17.440)
Net Cash Flow from Operating Activities (A)	41.596	40.312	(28.942)	79.684
Investing Activities				
Acquisition of subsidiary, associates and other investments	20.049	(47.271)	19.981	(117.056)
Purchase of intangible assets, property and equipment	(16.782)	(76.402)	(500)	(725)
Sales of intangible assets, property and equipment	1.478	12.951	636	368
Purchase of financial assets available for sale	-	(30.133)	-	(3)
Purchase of financial assets in fair value through profit/loss	(1.030)	(5.469)	-	(2.784)
Sales of financial assets available for sale	948	21.415	-	15.620
Sales of financial assets in fair value through profit/loss	979	5.934	-	3.939
Interest received	17.679	3.826	15.811	1.836
Proceeds from loan repayments of affiliated parties	1.703	-	-	-
Cash flow from discontinuing operations	(94.519)	(4.665)	-	-
Proceeds from dividends	541	298	35.678	20.299
Net cash from investing activities (B)	(68.953)	(119.516)	71.607	(78.505)
Financing Activities				
Disposal / (acquisition) of treasury Shares	(79.554)	(4.966)	(76.605)	(36.681)
Proceeds from Loans	321.132	49.569	22.827	1.384
Loan payments	(273.731)	(54.740)	(26.343)	(21.503)
Payments of finance lease Liabilities (capital)	(69)	(68)	-	-
Cash flow from discontinuing operations	6.616	4.437	-	-
Dividends paid	(60.437)	(38.051)	(74.765)	(17.209)
Net cash from financing activities (C)	(86.043)	(43.818)	(154.886)	(74.008)
Net Increase / (Decrease) in cash and cash equivalent (A) + (B) + (C)	(113.400)	(123.022)	(112.221)	(72.829)
Cash and cash equivalent at the beginning of the period	(132.025)	(12.798)	(112.322)	(50.601)
Cash and cash equivalent at the end of the period	(245.425)	(135.820)	(224.542)	(123.430)

GENERAL INFORMATION				
1. Group Structure - Group Companies that are included in the consolidated financial statements with their respective locations and percentage of ownership are as follows:				
	Years not inspected by Tax Authorities	Consolidation Method	% of Parent's Stake	
MYTILINEOS S.A. Maroussi, Athens.	2007	Μητρική		
METKA S.A., N. Heraklio, Athens	2005-2007	Line by line	52,47%(1)	
SERVISTEEL, Volos.	2003-2007	Line by line	52,46%(3)	
E.K.M.E. S.A. Municipality of Ehedorou, Thessaloniki	2005-2007	Line by line	20,99%(3)	
RODAX A.T.E.E., N.Heraklio, Athens	2005-2007	Line by line	52,47%(3)	
ELEMKKA S.A., N.Heraklio, Athens	2005-2007	Line by line	43,81%(3)	
DROSCO HOLDINGS LIMITED, Cyprus	2003-2007	Line by line	43,81%(3)	
BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS S.A., Maroussi, Athens	2006(υπερδωδεκάμην)-2007	Line by line	32,86%(3)	
ENERGY CONSTRUCTION DEVELOPMENT WESTERN GREECE S.A., Agrinio Aitolokammanias	2004-2007	Line by line	52,47%(3)	
DELFI DISTOMON A.M.E.	2005-2007	Line by line	100,00%(1)	
ALUMINION S.A.	2006(υπερδωδεκάμην)-2007	Line by line	100,00%(1)	
COGENERATION OF ELECTRICITY AND HEAT S.A. ELVO, Thessaloniki	2006-2007	Equity	43,00%(2)	
SOOMETRA S.A. Sibiu Romania	2003-2007	Line by line	92,79%(3)	
MYTILINEOS FINANCE S.A., Luxembourg	2007	Line by line	99,97%(1)	
STANMED TRADING LTD, Cyprus	2004-2007	Line by line	99,97%(3)	
MYTILINEOS ELGRADO D.O.O., Serbia	1999-2007	Line by line	99,97%(3)	
MYVEKT INTERNATIONAL SKOPJE	1999-2007	Line by line	99,97%(3)	
RDA TRADING, Guernsey Islands	2007	Line by line	99,97%(3)	
DEFENSE MATERIAL INDUSTRY S.A.-MYTILINEOS AND Co, Maroussi, Athens	2003-2007	Line by line	100,00%(1)	
INDUSTRIAL RESEARCH PROGRAMS "BEAT", Halandri, Athens	2003-2007	Equity	35,00%(2)	
GENIKI VIOMICHANIKI, Maroussi, Athens	2003-2007	Line by line	Common Management (4)	
THORIKI S.A.I.C., Maroussi, Athens	2003-2007	Line by line	100,00%(1)	
THERMOREMA S.A., Moshato, Athens	2003-2007	Line by line	84,10%(3)	
OKIOAFIKH ENPEFEIAKH MYHΞ KAZTANOTIKO A.E., Μοσχάτο Αττικής	2003-2007	Line by line	90,00%(3)	
KASTANOTIKO S.A., Moshato, Athens				
POUGAKIA S.A., Moshato Athens	2003-2007	Line by line	95,10%(3)	
DELTA PROJECT CONSTRUCT SRL, Boucourestii, Romania	2005-2007	Line by line	95,01%(1)	
KALOMOIRA S.A., Moshato, Athens	2003-2007	Equity	20,00%(2)	
DELTA ENERGY S.A., Moshato, Athens	2003-2007	Line by line	90,00%(3)	
FOVOS ENERGY S.A., Amfikiia Fthiotidas	2002-2007	Line by line	90,00%(3)	
YDROXOOS S.A., Moshato, Athens	2004-2007	Line by line	90,00%(3)	
PEPONIAS S.A., Moshato, Athens	2004-2007	Line by line	56,25%(3)	
FTHIOTIKI ENERGY S.A., Moshato, Athens	2003-2007	Equity	31,50%(2)	
YDRIA ENERGY S.A., Moshato, Athens	2005-2007	Line by line	90,00%(3)	
AIOLIKI MARTINOY S.A., Moshato, Athens	2005-2007	Line by line	90,00%(3)	
ARGIRI ENERGY S.A., Moshato, Athens	2003-2007	Line by line	90,00%(3)	
EN.DY. S.A., Moshato, Athens	2003-2007	Line by line	90,00%(3)	
FOTINOS TILEMAXOS S.A., Moshato, Athens	2003-2007	Line by line	90,00%(3)	
THESSALIKI ENERGY S.A., Moshato, Athens	2002-2007	Line by line	90,00%(3)	
IONIA ENERGY S.A., Moshato, Athens	2006-2007	Equity	49,00%(2)	
ELECTRONWATT S.A., Moshato, Athens	2006-2007	Equity	10,00%(2)	
BUSINESS ENERGY S.A., Alimos, Athens	2006-2007	Equity	24,92%(2)	
DELTA RENEWABLE ENERGY SOURCES S.A. Ag. Parasekii Attiki	2004-2007	Line by line	100,00%(1)	
ENDESA Hellas S.A.	2007	Equity	49,99%(2)	
MYTILINEOS POWER GENERATION & SUPPLIES S.A., Maroussi, Athens	2001-2007	Line by line until 30/07	100,00%(1)	
MYTILINEOS RENEWABLE WIND POWER S.A. Maroussi, Athens	2003-2007	Line by line until 30/07	100,00%(1)	
NORTH AEGEAN RENEWABLES, Maroussi, Athens	2006-2007	Line by line until 30/07	100,00%(3)	
MYTILINEOS HELLENIC WIND POWER S.A., Maroussi, Athens	2001-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI ANDROU TSIROVLIDI S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI NEAPOLEOS S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI EVOIAS PIRGOS S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI EVOIAS POUNTA S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI EVOIAS HELONA S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI ANDROU RAHI XIROKABI S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI PLATANOU S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI SAMOTHRAKIS S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI EVOIAS DIAKOTIS S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
AIOLIKI SIDIROKASTROU S.A., Maroussi, Athens	2003-2007	Line by line until 30/07	80,20%(3)	
HELLENIC SOLAR S.A., Maroussi, Athens	2006-2007	Line by line until 30/07	100,00%(3)	
SPIDER S.A., Maroussi, Athens	2002-2007	Line by line until 30/07	100,00%(3)	
BUSINESS ENERGY TROIZINA S.A., Moshato, Athens	2007	Equity	49,00%(2)	
GREENENERGY A.E.	2007	Equity	39,99%(2)	

4. On 28/03/2007 the BoD of MYTILINEOS HOLDINGS has announced the strategic alliance between the Group and "ENDESA Europa", according to which the Group will contribute its entire thermal and renewable energy assets and licenses to the new company. The Group applied IFRS 5 "Non Current Assets Available for Sale & Discontinued Operations" presenting in the Financial Statements, separately the relevant assets liabilities classified as "Non-Current Assets available for Sale" and "Liabilities related to Non-Current Assets available for Sale" as well as the results which are presented as results from discontinued operations.	Employees			
	The Group		The Company	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
5. On 3/9/2007 the triple merger of the companies MYTILINEOS HOLDINGS, ALUMINIUM OF GREECE AND DELTA PROJECT was approved by their respective General Assemblies. On 28.9.2007 the relevant decision by the Minister of Development, by means of which the merger by absorption of "ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL S.A." and "DELTA MECHANICAL EQUIPMENT AND INTEGRATED PROJECTS S				