

LAMPSA GROUP
HEADQUARTERS: 1 VASILEOS GEORGIU A' STR., 105 64 ATHENS
VAT No 094008519, PREF. REG. No 6015/06/B/86/135
FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2007 TO 31 MARCH 2007

According to 2/396/31.8.2006 resolution of Greek Capital committee
The figures presented below aim to give summary information about the financial position and results of the Company and the group "Lampsa Hellenic Hotels S.A."
We advise the reader, before proceeding to any investing action or any other transaction with the company to ensure access to the company's internet address, (<http://www.grandebretagne.gr>) where are uploaded the financial statements as required by the International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

COMPANY'S INFORMATION

Address : **1 Vasileos Georgiou A str 10654 Athens**
Pref.Reg.No **6015/06/B/86/135**
Prefecture: **Prefecture of Athens**
Members of the Board: **Maurice Modiano**
Apostolos Doxiadis
Nikolaos Dandolos
George Galanakis
Athanasios Papadopoulos
Philipos Spiropoulos
Thomas Miller
Nikolaos Papandreou
Approval date of the results: **29/05/2007**
Auditor: **George Deligiannis**
Audit firm: **GRANT THORNTON SA**
Type of audit opinion: **Not required**
Web-site address **<http://www.grandebretagne.gr>**

1.1 BALANCE SHEET (amounts in thousands of euro)

	THE GROUP		THE COMPANY	
	31.03.2007	31.12.2006	31.03.2007	31.12.2006
ASSETS				
Fixed Assets	138.817	139.401	98.285	98.569
Inventories	1.003	1.018	465	433
Debtors and other receivable	3.116	3.168	2.379	2.695
Other current assets	33.637	11.260	31.342	8.151
TOTAL ASSETS	176.572	154.847	132.471	109.848
LIABILITIES				
Long-term liabilities	59.550	59.827	30.163	29.987
Short-term bank borrowings	25.154	3.703	25.154	3.703
Other short-term liabilities	11.725	11.939	6.666	6.193
Total liabilities (a)	96.430	75.469	61.983	39.883
Share Capital	23.928	23.928	23.928	23.928
Other shareholders equity	47.770	47.120	46.561	46.037
Total shareholders equity (b)	71.698	71.048	70.489	69.965
Minority interests (c)	8.444	8.330	0	0
TOTALEQUITY (d)=(b)+(c)	80.142	79.378	70.489	69.965
TOTAL EQUITY AND LIABILITIES (e) =(a)+ (d)	176.572	154.847	132.471	109.848

1.2 INCOME STATEMENT (amounts in thousands of euros)

	THE GROUP		THE COMPANY	
	01/01/07-31.03.07	01/01/06-31.03.06	01/01/07-31.03.07	01/01/06-31.03.06
Sales Turnover	12.210	6.336	7.861	6.336
Gross profit	4.718	1.782	2.299	1.782
Profit before taxes, borrowings investments and depreciation results	3.693	1.094	1.783	1.094
Profit before taxes, borrowings investments results	2.635	386	1.042	386
Profit before taxes	967	113	708	113
Income Tax and deferred tax	203	4	185	4
Profit (Loss) after taxation	764	116	524	116
Distributed to:				
Company's shareholders	650	116	524	116
Minority shareholders	114	0	0	0
Profit after taxation per share	0,03	0,01	0,02	0,01
Divident proposed per share	0	0	-	0

1.3 STATEMENT OF CHANGES IN EQUITY (amount in thousands of euro)

	THE GROUP		THE COMPANY	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
Equity opening balance (01.01.2007 and 01.01.2006 respectively)	79.378	66.418	69.965	66.418
Profit/loss for the period after tax	764	116	524	116
Equity at the end of the period (31.03.2007 and 31.03.2006 respectively)	80.142	66.534	70.489	66.534

1.4 CASH FLOW STATEMENT (Indirect method) (amounts in thousands)

	THE GROUP		THE COMPANY	
	01/01/07-31/03/07	01/01/06-31/03/06	01/01/07-31/03/07	01/01/06-31/03/06
Cash flows from operating activities				
Profit before taxes	967	113	708	113
Plus/Minus Adjustments for:				
Depreciations	1.058	708	741	708
Provisions	49	38	45	38
Foreign currency gain/losses	339	0	0	0
Interest income and other revenues	(40)	(50)	(18)	(50)
Interest and other expenses	1.723	323	351	323
Plus/Minus adjustments related to working capital				
Increase / (decrease) in inventories	16	54	(32)	54
Increase / (decrease) in receivables	(246)	548	254	548
Increase / (decrease) in accounts payable except banks	646	(237)	353	(237)
Minus:				
Interest and other expenses paid	(1.622)	(323)	(250)	(323)
Taxes paid	0	0	0	0
Net cash from operating activities (a)	2.890	1.174	2.152	1.174
Investing activities:				
Acquisition of intangible assets property and equipment	(500)	(291)	(473)	(291)
Share capital increase of affiliated company	(19)	0	(19)	0
Interest received	40	50	18	50
Net cash used in investing activities (b)	(479)	(241)	(474)	(241)
Financial activities:				
Proceeds from borrowings	25.154	0	25.154	0
Payments of borrowings	(5.458)	0	(3.703)	0
Payments of finance lease liabilities	(1)	0	0	0
Dividends paid	0	0	0	0
Net cash used in financing activities (c)	19.694	0	21.451	0
Net increase/(decrease) in cash and cash equivalents (a+b+c)	22.105	933	23.129	933
Cash and cash equivalents at the beginning of the period	10.026	11.844	7.238	11.844
Cash and cash equivalents at the end of the period	32.131	12.777	30.367	12.777

ADDITIONAL FIGURES AND INFORMATION

- There are no pending judicial cases or court decisions that may have a significant effect on the financial position of the company and the group.
- Existing encumbrances of the fixed assets of the mother company amounted to euro 39.000 thousands when for the group the encumbrances almost to euro 68.823 thousands
- The sales, purchases, claims, obligations of the mother company to the affiliated companies

	Group	Company
3.1) Sales of goods and services	10,65	10,65
3.2) Purchases of goods and services	0,00	0,00
3.4) Claims	20,00	20,00
3.5) Obligations	4,83	4,83
3.6) Transactions & benefits of executives and members of the board	340,00	154,00
3.7) Claims towards executives and members of the board	0,00	0,00
3.8) Obligations towards executives and members of the board	0,00	0,00
- The company's profit are calculated based on the the profit up to the total number of shares
- Investments for the financial year 2007: Group euro 479 thousands. Company euro 474 thousands
- The company has not been audited by the tax authorities for the fiscal years 2003- 2006. The group appears analytically in the note below.
- The number of employees is

	THE GROUP		THE COMPANY	
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
Employees	775	471	478	471
Wage-earner	50	16	28	16

	THE GROUP		THE COMPANY	
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
Employees	775	471	478	471
Wage-earner	50	16	28	16

- The incorporated companies that are presented to the index GROUP STRUCTURE are consolidated with the method of the total incorporation
- The comparative results concern the mother company
- Any differences are due to roundings
- The company publishes the Financial Statements according to International Financial Reporting Standards from 1.1.2005.

GROUP STRUCTURE

COMPANY NAME	BASIS	% OF PARTICIPATION	UNAUDITED YEARS	CONSOLIDATED METHOD
LAMPSA HELLENIC HOTELS SA	GREECE	MOTHER COMPANY	2003-2006	TOTAL
GRANDE BRETAGNE LTD	GREECE	DIRECT	99,83% 2004-2006	TOTAL
LUELLA ENTERPRISES LTD	CYPRUS	DIRECT	100% 2006	TOTAL
NORTH HAVEN LTD	HONG KONG	INDIRECT	100% 2002-2006	TOTAL
BEOGRADSKO MESOVITO PREDUZECE	SERBIA	INDIRECT	51% 2005-2006	TOTAL

The President of BoD
Maurice Modiano
ID no GR 0203754

The Managing Director
Nikolaos Dandolos
ID no X 170751

The Director Of Finance
Konstantinos Kyriakos
ID no F 118601