



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Condensed Notes and Information of Group and Company for the year ended 31 December 2007
(published according to Law 2190, article 135 for companies preparing financial consolidated statements, consolidated and stand alone, according to IFRS)
Amounts reported in thousands €

All following data and information aim to provide a general briefing for the financial position and the results of INTRALOT Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or transaction, moreover to obtain a more complete picture of these financial position and results, to visit INTRALOT web site (www.intralot.com) where the Annual Condensed Financial Statements, as they are prepared according to IFRS, are posted, accompanied by the Auditors Opinion.

Company's Name: INTRALOT S.A. Public Companies (S.A.) Reg. No.: 27074/06/B/92/9 Domicile: 64 Kifissias Av. & 3 Premetis Str., Marousi. Regulatory Authority: Ministry of Development Date of incorporation: 31/7/1992 Core Activity: Integrated Lottery Systems and Services Financial Statements approval date : March 18th, 2008 Web Site: www.intralot.com Auditor Firm: S.O.L S.A. Reg.No /S.O.E.L. 125 Certified Auditor : George A.Karamichalis Reg.No/S.O.E.L 15931 Type of Auditor's Report: Unqualified	Board of Directors: Chairman - Socrates P. Kokkalis Vice-Chairman and CEO - Constantinos G. Antonopoulos Member - Andreas V. Papoulas Member - Fotios Th. Mavroudis Member - Dimitrios Ch. Klonis Member - Dimitrios C. Chatzigrigoriadis Member - Anastasios M. Tsoufis Member - Petros S. Kokkalis Member - Phivos Ch. Chatzis
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1. CONDENSED BALANCE SHEET GROUP / COMPANY

	GROUP		COMPANY	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
ASSETS				
Non-Current Assets	384.508	209.623	233.022	168.091
Inventories	48.739	25.034	43.675	20.573
Trade Accounts Receivable	139.394	90.558	165.566	116.985
Other assets	284.753	467.902	57.618	242.016
TOTAL ASSETS	857.394	793.117	499.881	547.665
LIABILITIES				
Long-term Liabilities	335.160	310.004	266.627	265.997
S-term Borrowing and Current Portion of L-T Debt	37.501	44.796	0	32.000
Other Short-term Liabilities	115.702	148.265	49.878	89.255
Total Liabilities (a)	488.363	503.065	316.505	387.252
Share Capital	47.683	29.154	47.683	29.154
Other Equity components	228.113	174.722	135.693	131.259
Total Shareholders Equity (b)	275.796	203.876	183.376	160.413
Minority Interest (c)	93.235	86.176	0	0
Total Equity (d) = (b)+(c)	369.031	290.052	183.376	160.413
TOTAL EQUITY AND LIABILITIES (a) + (d)	857.394	793.117	499.881	547.665

3. CONDENSED STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY

	GROUP		COMPANY	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
Net equity at the beginning of the year (01.01.2007 and 01.01.2006 respectively)	290.052	201.239	160.413	119.622
Profit for the year after taxes	164.685	160.131	62.683	63.167
Share Capital Increase / (Decrease)	9.435	9.619	6.756	9.619
Dividends Distributed	-112.440	-70.028	-53.399	-58.000
Net Amounts Effected Directly Equity	17.299	-10.909	6.923	26.005
Net Equity at the end of the year (31/12/2007 and 31/12/2006 respectively)	369.031	290.052	183.376	160.413

Supplementary information

1. The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full Consolidation

COMPANY	BASE	DIRECT PART/TION (%)		INDIRECT PART/TION (%)	
		31/12/2007	31/12/2006	31/12/2007	31/12/2006
INTRALOT SA	Maroussi, Attica			Parent	Parent
BETTING COMPANY SA	N. Iraklion, Attica	5.	5.	95,00%	5,00%
BETTING CYPRUS LTD	Nicosia, Cyprus	10.	10.	100,00%	100,00%
INTRALOT DE CHILE SA	Santiago, Chile			99,99%	99,99%
INTRALOT DE PERU SAC	Lima, Peru			99,98%	99,98%
INTRALOT INC.	Atlanta, USA			85,00%	85,00%
INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus			54,95%	54,95%
ROYAL HIGHGATE LTD	Paralimni, Cyprus	1.	1.	3,82%	29,39%
POLLLOT Sp.zoo	Warsaw, Poland			100,00%	100,00%
MALTCO LOTTERIES LTD	Valetta, Malta			73,00%	73,00%
INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus			100,00%	100,00%
LOTROM SA	Bucharest, Romania	2.	2.	60,00%	60,00%
YUCOLOLOT LTD	Belgrade, Serbia			100,00%	100,00%
YUGOBET LTD	Belgrade, Serbia	2.	2.	100,00%	100,00%
BILOT EOOD	Sofia, Bulgaria	2.	2.	100,00%	100,00%
EUROFOOTBALL LTD	Sofia, Bulgaria	3.	3.	49,00%	49,00%
EUROFOOTBALL PRINT LTD	Sofia, Bulgaria	4.	4.	49,00%	49,00%
INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus	2.	2.	100,00%	100,00%
INTRALOT OPERATIONS LTD	Nicosia, Cyprus	5.	5.	100,00%	100,00%
INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus	2.	2.	100,00%	100,00%
INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus	2.	2.	100,00%	100,00%
INTELTEK INTERNET AS	Istanbul, Turkey	15.	15.	20,00%	25,00%
LOTERIA MOLDOVEI SA	Chisinau, Moldova			47,90%	47,90%
TOTOLOTEK SA	Warsaw, Poland	6,7,8	6,7,8	57,94%	57,94%
BETA RIAL Sp.Zoo	Warsaw, Poland	2.	2.	100,00%	100,00%
YUVENGA CJSC	Moscow, Russia	9.	9.	24,50%	24,50%
UNICLIC LTD	Nicosia, Cyprus	2.	2.	50,00%	50,00%
DOWA LTD	Nicosia, Cyprus	9.	9.	30,00%	30,00%
INTRALOT EGYPT LTD	Nicosia, Cyprus	2.	2.	88,24%	88,24%
E.C.E.S. SAE	Cairo, Egypt	11,2.	11,2.	75,01%	75,01%
INTRALOT OOO	Moscow, Russia	2.	2.	100,00%	100,00%
POLDIN LTD	Warsaw, Poland			100,00%	100,00%
INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia			100,00%	100,00%
INTRALOT ITALIA SRL	Rome, Italy	2.	2.	85,00%	85,00%
SERVICIOS TRANSDATA SA	Lima, Peru	14.	14.	100,00%	100,00%
INTRALOT IBERIA SAU	Madrid, Spain			100,00%	100,00%
INTRALOT IBERIA HOLDINGS SA	Madrid, Spain			100,00%	100,00%
GAMING SOLUTIONS INTERNATIONAL SAC	Lima, Peru	16.	16.	99,00%	99,00%
GAMING SOLUTIONS INTERNATIONAL LTD	Bogota, Colombia	2.	2.	99,00%	1,00%
INTRALOT BEIJING Co LTD	Beijing, China			100,00%	100,00%
NAFIROL SA	Montevideo, Uruguay	2.	2.	100,00%	100,00%
INTRALOT NEW ZEALAND LTD	Wellington, New Zealand			100,00%	100,00%
WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom	2.	2.	100,00%	100,00%
INTRALOT ASIA PACIFIC LTD	Hong Kong, Hong Kong			100,00%	100,00%
INTRALOT SOUTH AFRICA LTD	Johannesburg, S. Africa			72,95%	72,95%
INTRALOT LUXEMBOURG SA	Luxembourg, Luxembourg			100,00%	100,00%
TECNO ACCION S.A.	Buenos Aires, Argentina			50,01%	50,01%
INTRALOT ARGENTINA SA	Buenos Aires, Argentina	17.	17.	99,00%	99,00%
LEBANESE GAMES S.A.L.	Lebanon	2.	2.	99,99%	99,99%
VENETA SERVIZI SRL	Mogliano Veneto, Italy	18	18	85,00%	85,00%

II. Equity Method:

COMPANY	BASE	DIRECT PART/TION (%)	INDIRECT PART/TION (%)
BILYONER INTERAKTIF HIZMETLER AS (former LIBERO INTERAKTIF AS)	Istanbul, Turkey	25,00%	25,00%
LOTRICH INFORMATION Co. LTD	Taipei, Taiwan	40,00%	40,00%
INNOVATIVE SOL. CONS. GROUP INC	Manila, Philippines	37,38%	37,38%
TOTAL GAMING TECHNOLOGIES INC	Manila, Philippines	12.	29,90%
GIDANI LTD	Johannesburg, S. Africa	13.	16,41%
NANUM LOTTO	Korea	15,00%	15,00%

Subsidiary of the company:

1: Intralot Betting Operations(Cyprus)Ltd	7: White Eagle Investments Ltd	13: Intralot South Africa Ltd
2: Intralot Holdings International Ltd	8: Beta Rial Sp.Zoo.	14: Intralot Operations Ltd
3: Bilot EOOD	9: Uniclic Ltd	15: Intralot Iberia Holdings SA
4: Eurofootball Ltd	10: Betting Company SA	16: Nafirof SA
5: Intralot International Ltd	11: Intralot Egypt Ltd	17: Intralot de Chile SA
6: Pollot Sp.Zoo	12: Innovative Sol.Cons Group Inc	18: Intralot Italia SRL

2. The same accounting policies and methods of computation have been adopted as compared with the previous year's annual consolidated financial statements (December 31, 2006).

3. The companies included in the consolidation of 31/12/2007 and not in the consolidation of 31/12/2006 due to subsequent acquisition are the following: INTRALOT IBERIA SAU, INTRALOT IBERIA HOLDINGS SA, TECNO ACCION SA, GAMING SOLUTIONS INTERNATIONAL LTD, GAMING SOLUTIONS INTERNATIONAL SAC, INTRALOT BEIJING CO LTD, NAFIROL SA, INTRALOT ARGENTINA SA, LEBANESE GAMES SAL, VENETA SERVIZI SRL, NANUM LOTTO. Instant Lottery Group SA is not consolidated this year on the contrary to the previous one due to the sale of the participation.

4. The parent company has not undergone tax authorities fiscal control for the year 01/01-31/12/2007, while a fiscal control is currently under process for the year 01/01-31/12/2006. The rest companies that are included in the consolidation have not undergone tax authorities fiscal control for the last one to five years.

2. CONDENSED INCOME STATEMENT GROUP / COMPANY

	GROUP		COMPANY	
	01/01-31/12/2007	01/01-31/12/2006	01/01-31/12/2007	01/01-31/12/2006
Sale Proceeds	835.493	791.448	176.036	231.115
Less: Cost of Sales	-531.570	-473.467	-100.908	-97.019
Gross Profit / (Loss)	303.923	317.981	75.128	134.096
Other Income	26.267	2.987	155	107
Selling Expenses	-33.769	-37.824	-7.763	-8.433
Administrative Costs	-65.507	-50.449	-23.022	-21.876
Research and Development Costs	-9.687	-9.192	-9.560	-9.208
Other Operating Expenses	-1.364	-1.375	0	0
EBIT	219.863	222.128	34.938	94.686
EBITDA	253.578	243.277	44.300	102.177

Interest and similar charges	-30.540	-13.435	-16.348	-6.174
Interest and related income	29.106	19.976	59.148	11.211
Exchange differences	-9.924	-5.031	1.157	-2.052
Operating Profit / (Loss) before tax	208.505	223.638	78.895	97.671
Less taxes:	-43.820	-63.507	-16.213	-34.504
Net Profit / Loss from Continuing Operations (a)	164.685	160.131	62.683	63.167
Net Profit / Loss from Discontinuing Operations (b)	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	164.685	160.131	62.683	63.167

Attributable to:

Equity holders of the parent	112.301	104.573	62.683	63.167
Minority Interest	52.384	55.558	0	0
Earnings after taxes per share basic (€)	0,71	0,67	0,40	0,40
diluted (€)	0,71	0,67	0,40	0,40
proposed dividend per share (€)	0,33	0,33	0,33	0,33

4. CONDENSED CASH FLOW STATEMENT GROUP/COMPANY

	GROUP		COMPANY	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Operating Activities				
Net Profit before Taxation	208.505	223.638	78.895	97.671
Plus /Less adjustments for:				
Depreciation and Amortization	33.715	21.002	9.362	7.491
Provisions	889	-8.397	65	6.073
Exchange rate differences	10.361	-12.147	0	0
Results from Investing Activities	4.512	19.746	-44.044	1.070
Debit Interest and similar expenses	30.645	9.624	16.348	6.174
Credit Interest	-29.106	-19.465	-7.933	-790
Plus/ Less adjustments of WC to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-23.280	-14.769	-23.103	-12.712
Decrease/(increase) of Receivable Accounts	-78.402	8.341	-48.580	-25.909
(Decrease)/increase of Payable Accounts (except Banks)	-32.732	9.102	-23.155	2.360
(Less):				
Interest Paid and similar expenses paid	19.667	8.880	10.783	6.174
Income Tax Paid	55.165	55.651	34.299	23.953
Net Cash from Operating Activities (a)	50.277	172.144	-87.227	51.301
Investing Activities				
Purchases of subsidiaries, associates and other investments	-12.865	-76.168	-23.346	-78.273
Purchases of tangible and intangible assets	-98.878	-21.836	-8.345	-6.588
Proceeds from sales of tangible and intangible assets	1.442	-319	0	0
Interest received	28.843	19.270	7.933	790
Proceeds from long-term receivables	-64.246	-2.735	-40.985	0
Dividends received	8	0	51.215	10.421
Net Cash from Investing Activities (b)	-145.696	-81.788	-13.528	-73.650
Financing Activities				
Cash inflows from Share Capital Increase/Share Premium deposits	7.566	9.619	6.756	9.619
Cash inflows from loans	74.427	294.262	0	291.348
Repayment of loans	-56.438	-14.331	-37.000	0
Repayment of Leasing Obligations	-845	671	0	0
Dividends paid	-112.440	-70.028	-53.399	-58.000
Net Cash from Financing Activities (c)	-87.730	220.193	-83.643	242.967
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	-183.149	310.549	-184.398	220.618
Cash and cash equivalents at the beginning of the year	467.902	157.353	242.016	21.398
Cash and cash equivalents at the end of the year	284.753	467.902	57.618	242.016

5. There are no real liens.

6. In the Liabilities section in the account "Long Term Liabilities" the amount of € 5,6 mil is included as a provision for contingent excess cost concerning betting games at pre-determined yield.

7. The company holds dominant influence in Loteria Moldovei SA, and for that purpose Loteria