INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
mation of Group and Company for the period from 1 January 2007 until 31 March 2007
amounts reported in thousands of €

All following data and information aim to provide a general briefing for the financial position and the results of INTRALOT Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or transaction, moreover to obtain a more complete picture of these financial position and results, to visit INTRALOT web site (www.intralot.com) where the Annual Condensed Financial Statements, as they are prepared according to IFRS, are posted, accompanied by the Auditors Opinion.

Company's Name: Public Companies (S.A.) Reg. No.: Domicile: Regulatory Authority: Date of incorporation:

INTRALOT S.A. 27074/06/B/92/9 Kifissias 64 & Premetis 3, Marousi. Ministry of Development 31/07/1992

Core Activity: Financial Statements approval date : Integrated Lottery Systems and Services 24/5/2007

Web Site: www.intralot.com
Auditor Firm: SOL S.A.
Type of Auditor's Report: Unqualified

1. CONDENSED BALANCE SHEET GROUP / COMPANY

	GROUP		<u>co</u>	COMPANY	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006	
ASSETS					
Tangible assets	293.231	209.623	174.737	168.091	
Inventories	44.044	25.034	37.973	20.573	
Trade Accounts Receivable	106.625	90.558	162.968	116.985	
Other assets	438.795	467.902	190.500	242.016	
TOTAL ASSETS	<u>882.695</u>	<u>793.117</u>	<u>566.178</u>	<u>547.665</u>	
LIABILITIES Long-term Debt	339.574	310.004	267.514	265.997	
Short-term Borrowing and Current Portion of L-T Debt	41.358	44.796	25.000	32.000	
Other Short-term Liabilities	155.911	148.265	86.580	89.255	
Total Liabilities (a)	<u>536.843</u>	<u>503.065</u>	<u>379.094</u>	387.252	
Share Capital	29.154	29.154	29.154	29.154	
Other Equity componets	208.878	174.722	157.930	131.259	
Total Shareholders Equity (b)	238.031	<u>203.876</u>	187.084	160.413	
Minority Interest (c)	107.820	86.176	0	0	
Total Equity (d)= (b)+(c)	<u>345.852</u>	<u>290.052</u>	<u>187.084</u>	<u>160.413</u>	
TOTAL EQUITY AND LIABILITIES (a) + (d)	<u>882.695</u>	<u>793.117</u>	<u>566.178</u>	<u>547.665</u>	

3. CONDENSED STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY

	GROUP		<u>co</u>	MPANY
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
Net equity of period Opening Balance (1.01.2007 and				
1.01.2006 respectively)	290.052	201.239	160.413	119.622
Profit for the year after taxes	54.423	43.446	27.202	9.831
Share Capital Increase / (Decrease)	0	0	0	0
Dividends Distributed	-5.987	-13.258	-600	-9.868
Net Amounts Effected Directly Equity	7.364	-2.613	69	1.498
Net Equity of period Closing Balance	345.852	228.814	<u>187.084</u>	121.083

1. The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full Consolidation

	I. Full Consolidation			
	COMPANY	BASE	DIRECT PARTICIPATION PERCENTAGE	INDIRECT PARTICIPATION PERCENTAGE
	INTRALOT SA	Maroussi, Attica	Parent	Parent
	BETTING COMPANY SA	N. Iraklion, Attica	95%	5%
10.	BETTING CYPRUS LTD	Nicosia, Cyprus		100%
	INTRALOT DE CHILE SA	Santiago, Chile	99,99%	
	INTRALOT DE PERU SAC	Lima, Peru	99,98%	
	INTRALOT INC.	Atlanta, USA	85%	
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	54,95%	
1.	ROYAL HIGHGATE LTD	Paralimni, Cyprus	3,82%	29,39%
	POLLOT Sp.zo.o	Warsaw, Poland	100%	
	MALTCO LOTTERIES LTD	Valetta, Malta	73%	
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	100%	
2.	LOTROM SA YUGOLOT LTD	Bucharest,Romania		60%
2.		Belgrade, Serbia		100%
2.	YUGOBET LTD	Belgrade, Serbia		100%
2.	BILOT EOOD EUROFOOTBALL LTD	Sofia, Bulgaria Sofia, Bulgaria		100%
4.	EUROFOOTBALL LTD EUROFOOTBALL PRINT LTD	Sofia, Bulgaria		49%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus		100%
5.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus		100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus		100%
2.	INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus		100%
	INTELTEK INTERNET AS	Istanbul, Turkey	20%	25%
	LOTERIA MOLDOVEI SA	Chisinau, Moldova	47,90%	
6,7,8	TOTOLOTEK SA	Warsaw, Poland	47,50 75	56.24%
2.	WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom		100%
2.	BETA RIAL Sp.Zoo	Warsow, Poland		100%
9.	YUVENGA CJSC	Moscow, Russia		24,50%
2. 9.	UNICLIC LTD DOWA LTD	Nicosia, Cyprus		50% 30%
9.	INTRALOT NEW ZEALAND LTD	Nicosia, Cyprus Wellington, New Zealand	100%	30%
2.	INTRALOT REW ZEAGAND ETD	Nicosia, Cyprus	10070	88,24%
11.2.	E.C.E.S. SAE	Cairo, Egypt		75,01%
2.	INTRALOT OOO	Moscow, Russia		100%
	POLDIN LTD	Warsaw, Poland	100%	
	INTRALOT ASIA PACIFIC LTD	Hong Kong, Hong Kong	100%	
			100%	
	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia		
	INTRALOT SOUTH AFRICA LTD	Johannesburg, Africa	60%	
		-		
	INTRALOT LUXEMBOURG SA	Luxembourg, Luxembourg	100%	
2.	INTRALOT ITALIA SRL	Rome, Italy		85%
14.	SERVICIOS TRANSDATA SA	Lima, Peru		100%
	INTRALOT IBERIA SAU	Madrid, Spain	100%	
	INTRALOT IBERIA HOLDINGS	Madrid, Spain	100%	
	TECNO ACCION S.A.	Buenos Aires, Argentina	50%	
	GAMING SOLUTIONS INTERNATIONAL LTD	Lima, Peru	99%	
	GAMING SOLUTIONS INTERNATIONAL SAC	Bogota, Colombia	99%	
	INTRALOT BELIJING Co LTD	Beijing, China	100%	
	II. Equity Method:	. , , ,		
	BILYONER INTERAKTIF HIZMELTER AS (former LIBERO INTERAKTIF AS)	Istanbul, Turkey	25%	
	LOTRICH INFORMATION Co. LTD	Taipei, Taiwan	40%	
	INNOVATIVE SOL. CONS. GROUP INC	Manila, Philippines	37,38%	
12.	TOTAL GAMING TECHNOLOGIES INC	Manila, Philippines		29,90%
13.	GIDANI LTD	Johannesburg, Africa		13,50%

Subsidiary of the company:

1: Intralot Betting Operations(Cyprus)Ltd
2: Intralot Holdings International Ltd 8: Beta Rial Sp.Zoo. 9: Uniclic Ltd 11: Intralot Egypt LTD 12: Innovative Sol. Cons. Group Inc 13: Intralot South Africa Ltd 14: Intralot Operations Ltd

2. CONDENSED INCOME STATEMENT GROUP / COMPANY

	GROUP		COMPANY	
	01/01-	01/01-	01/01-	01/01-
	31/03/2007	31/03/2006	31/03/2007	31/03/2006
Sale Proceeds	179.816	179.797	40.449	41.311
Less: Cost of Sales	<u>-112.309</u>	<u>-98.183</u>	<u>-18.432</u>	<u>-16.945</u>
Gross Profit / (Loss)	67.507	81.614	22.017	24.366
Other Income	20.437	5.406	5	42
Selling Expenses	-8.604	-7.683	-1.599	-1.848
Admininstrative Costs	-9.981	-9.358	-2.598	-2.926
Research and Development Costs	-1.858	-2.021	-1.858	-2.021
Other Operating Expenses	<u>-137</u>	<u>-918</u>	<u>0</u>	<u>0</u>
EBIT	67.364	67.040	15.967	17.613
EBITDA	74.093	71.788	17.956	19.348
Interest and similar charges	-6.871	-4.975	-4,519	-1.506
Interest and related income	7.303	3.809	18.447	198
Exchange differences	-185	-242	986	-268
Operating Profit / (Loss) before tax	67.611	65.632	30.881	16.037
Less taxes:	-13.188	-22.186	-3.679	-6.206
Net Profit / Loss from Continuing Operations (a)	54.423	43.446	27.202	9.831
Net Profit / Loss from Discontinuing Operations (b)	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	54.423	43.446	27.202	9.831
Attributable to:				
Equity holders of the parent Minority Interest	34.118 20.305	23.965 19.481	27.202 0	9.831
Pillotty Incites	20.303	15.401	Ü	Ĭ
Earnings after taxes per share	0.42	0.24	0.25	
basic (€) diluted (in €)	0,43 0,43	0,31 0,31	0,35 0,35	0,13 0,13

4.	CONDENSED	CASH F	LOW	STATEMENT	COMPANY	/ GROUP

GROUP		COMPANY	
			01/01
31/03/2007	31/03/2006	31/03/2007	31/03/2006
67.611	65,632	30.881	16.03
07.011	05.052	50.001	10.03
6.729 -288	4.748 10.015	1.989 137	1.73! 3!
-	-	-	
675	3.559	162	80:
<u>74.727</u>	<u>83.954</u>	<u>33.169</u>	18.608
6.595 -7.303	4.975 -3.809	4.519 -18.447	1.506 -198
-17.960	-1.955	-17.401	-1.67
-26.868	6.914	-45,981	-5.44
-16.843	-15.856	-9.002	-5.748
			1.506
-1.408	11.282	0	(
<u>7.161</u>	<u>57.981</u>	<u>-57.662</u>	5.544
-5 920	₋ 72 492	-5 860	-73.195
-65.533	-5.718	-212	-1.450
672	9	0	
7.303	3.723	18.447	198
62.470	74 470	12 266	-74.447
-03.476	-/4.4/0	12.500	
0	0	0	
33.529	90.520	-5.620	75.500
-1.692	-4.561	0	(
			-9.86
0	-19	0	(
-	-	-	
<u>25.851</u>	<u>72.683</u>	-6.220	65.632
-30 467	56 186	-51 516	
-30.467 467.902	56.186 <u>157.326</u>	-51.516 <u>242.016</u>	-3.271 21.398
	01/01- 31/03/2007 67.611 6.729 -288 -6.75 74.727 6.595 -7.303 -17.960 -26.888 -16.843 -1.408 7.161 -5.920 -65.533 672 7.303 -63.478	01/01- 31/03/2007 01/01- 31/03/2006 67.611 65.632 6.729 4.748 -288 10.015 - - 675 3.559 74.727 83.954 6.595 4.975 -7.303 -3.809 -17.960 -1.955 -26.868 6.914 -16.843 -15.856 6.595 4.960 -1.408 11.282 7.161 57.981 672 9 7.303 3.723 -63.478 -74.478 0 0 33.529 90.520 0 -1.692 -1.692 -4.561 -5.987 -13.258 0 -19 - -19	01/01- 31/03/2007 01/01- 31/03/2006 01/01- 31/03/2007 67.611 65.632 30.881 6.729 4.748 1.989 -288 10.015 137 - - 1.95 675 3.559 162 74.727 83.954 33.169 6.595 4.975 4.519 -7.303 -3.809 -18.447 -17.960 -1.955 -17.401 -26.868 6.914 -45.981 -16.843 -15.856 -9.002 6.595 4.960 4.519 -1.408 11.282 0 7.161 57.981 -57.662 -5.920 -72.492 -5.869 -65.533 -5.718 -212 672 9 0 7.303 3.723 18.447 -53.478 -74.478 12.366 0 0 0 0 33.529 90.520 -5.620 -5.987 -13.2

- 2. The same accounting policies and methods of computation have been followed as compared with the previous year's annual consolidated financial statements (December 31,
- 2. The same accounting poincies and memous of complutation have been intoleved as complaned what the precision year and incomplaned included in the consolidation of 31/03/2007 and not in the consolidation of 31/03/2006 are the following: YUGOBET LTD, E.C.E.S. SAE, INTRALOT OOO, POLDIN LTD, INTRALOT ASIA PACIFIC LTD, INTRALOT AUSTRALIA PTY LTD, INTRALOT SOUTH AFRICA LTD, INTRALOT LIXEMBOURG SA, INTRALOT ITALIA SRL, SERVICIOS TRANSDATA SA, LOTRICH INFORMATION Co. LTD, INNOVATIVE SOL. CONS. GROUP INC, TOTAL GAMING TECHNOLOGIES INC, GIDANI LTD, INTRALOT IBERIA SAU, INTRALOT IBERIA HOLDINGS, TECNO ACCION S.A., GAMING SOLUTIONS PERU, GAMING SOLUTIONS COLOMBIA, INTRALOT BEIJING. Betting Company Group S.A is not consolidated this period, on the contrary to the previous one.
- 4. The company has not undergone tax authorities fiscal control for the period 01/01-31/12/2006 and 01/01-31/03/2007, while the rest companies that are included in the consolidation have not undergone tax authorities fiscal control for the last one to five fiscal years.
- 5. There are no real liens.
- 6. The Liabilities accounts "Other Short-term Liabilities" of Euro 2,5 millions and "Long Term Liabilities" of Euro 5,9 millions represent provision for contingent cost excess concerning betting games at pre-determined yield.
- 7. The company holds dominant influence in Loteria Moldovei Sa, and for that purpose Loteria Moldovei Sa is consolidated with the Full Consolidation Method. Also, Inteltek Internet AS is included in the consolidation with the Full Consolidation Method, since the Group holds dominant influence in the company's financing and operating activities, as well as in the determination of its internal procedures. Furthermore, the Group has access in the company's accounting books and other information.

- 8. There are no legal issues with material effect on the financial position of the Group.

 9. The personnel employed of the Company and the Group as at the end of the current period is 428 and 3.427 respectively.

 10. Following the share option, during 2006, the share capital was increased A) 6.969, 32E with the issue of 18.836 nominal shares with a nominal value of € 0.37 each. Payment of this contract of the current period is 428 and 3.427 respectively. of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions K. 18150/22-12-2006 and K2-18151/22-12-2006 of the Ministry of Development and B) 353.347,6€ with the issue of 956.345 nominal shares with a nominal value of € 0,37 each. Payment of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions K2-18152/22-12-2006 and K2-18153/22-12-2006 of the Ministry of Development
- 11. Related parties disclosures:

Amounts reported in thousands of €	Group	Company
Sales of goods and services	1.278	29.368
b) Purchases of goods and services	30.811	29.083
c) Receivables	21.269	127.481
d) Payables	51.158	46.133
e) BoD and Key Management Personnel transactions and fees	1.272	309
f) BoD and Key Management Personnel receivables	24	-
g) BoD and Key Management Personnel payables	280	-

Maroussi, May 24, 2007

THE GENERAL DIRECTOR OF FINANCE AND BUSINESS DEVELOPMENT THE CHAIRMAN OF THE BOARD OF DIRECTORS THE VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND CEO THE ACCOUNTING DIRECTOR

E.N. LANARA ID. No. AB 606682 H.E.C. License No. 133/A' Class S.P. KOKKALIS ID. No. Π 695792 C.G. ANTONOPOULOS ID. No. M 102737 I. O. PANTOLEON ID. No. Σ 637090