



INTRACOM HOLDINGS SA
(Ledger No SA 13906/06/B/86/20)
19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS
Concise financial information for the period from 1 January 2007 to 30 June 2007
Upon decision 2/396/31-08-2006 of Capital Market Committee BoD

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM GROUP. We advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website (www.intracom.com) where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Certified Auditors Accountants: Alexandros E. Tziortzis (L.C./ Association of Certified Auditors 12371),
Zoe Sofou (L.C./ Association of Certified Auditors 14701) -
Ioannis G. Mystakidis (L.C./ Association of Certified Auditors 16511)
"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS
ERNST & YOUNG (HELLAS) S.A. CERTIFIED AUDITORS ACCOUNTANTS.
Type of Review Opinion: With no qualification
Web Address: www.intracom.com
Date of approval of the periodic financial statements by the BoD : August 29, 2007

	CONDENSED BALANCE SHEET		CONDENSED BALANCE SHEET	
	Amounts in € thousands		Amounts in € thousands	
	GROUP		COMPANY	
	30-Jun-07	31-Dec-06	30-Jun-07	31-Dec-06
ASSETS				
Non-current assets	354.399	352.482	400.587	400.987
Inventories	51.391	49.648	-	-
Trade receivables	272.551	292.149	26.133	23.976
Other assets	346.836	222.957	139.932	143.208
TOTAL ASSETS	1.025.177	917.236	566.652	568.171
LIABILITIES				
Long-term liabilities	35.282	41.615	501	441
Short-term bank borrowings	87.936	82.150	3.489	4.337
Other short-term liabilities	335.560	209.922	40.977	26.529
Total liabilities (a)	458.778	333.687	44.967	31.307
Share Capital (b)	540.802	563.352	521.685	536.864
Minority interest (c)	25.597	20.197	-	-
Total equity (d) = (b) + (c)	566.399	583.549	521.685	536.864
TOTAL EQUITY AND LIABILITIES (a) + (d)	1.025.177	917.236	566.652	568.171

ADDITIONAL DATA AND INFORMATION:

1. Except for the Parent Company, details about group companies that are included in the consolidated financial statements percentage of ownership (direct) and method of consolidation are presented below:

COMPANY	PERCENTAGE %	METHOD OF CONSOLIDATION	COUNTRY
• INTRACOM S.A. DEFENSE ELECTRONIC SYSTEMS	100,00	PURCHASE	HELLAS
• HELLAS ON LINE S.A. (GROUP)	100,00	PURCHASE	HELLAS
- ATTICA TELECOMMUNICATIONS S.A. (*)	100,00	PURCHASE	HELLAS
• MOLDOVAN LOTTERY	32,85	EQUITY	MOLDOVA
• INTRACOM HOLDINGS INTERNATIONAL LTD. (GROUP)	100,00	PURCHASE	CYPRUS
- INTRACOM TECHNOLOGIES LTD. (SUBGROUP)	100,00	PURCHASE	CYPRUS
- FORNAX R.T. (SUBGROUP)	67,00	PURCHASE	HUNGARY
- FORNAX INTEGRATOR	100,00	PURCHASE	HUNGARY
- FORNAX INFORMATIKA DOO CROATIA	100,00	PURCHASE	CROATIA
- FORNAX SLOVAKIA	100,00	PURCHASE	SLOVAKIA
- INTRACOM OPERATIONS LTD. (SUBGROUP)	100,00	PURCHASE	CYPRUS
- INTRACOM GROUP USA INC.	100,00	PURCHASE	USA
• INTRACOM S.A. TELECOM SOLUTIONS (GROUP)	49,00	EQUITY	HELLAS
- INTRACOM BULGARIA S.A.	100,00	PURCHASE	BULGARIA
- INTRACOM SVYAZ LTD.	100,00	PURCHASE	RUSSIA
- INTRACOM DOO SKOPJE	100,00	PURCHASE	FYROM
- INTRALBAN SHA	95,00	PURCHASE	ALBANIA
- INTRAROM S.A.	73,68	PURCHASE	ROMANIA
- INTRACOM TELECOM HOLDINGS INTERNATIONAL LTD. (SUBGROUP)	100,00	PURCHASE	CYPRUS
- INTRACOM MIDDLE EAST LLC	100,00	PURCHASE	UAE
- CONKLIN CORPORATION	100,00	PURCHASE	USA
- INTRACOM TELECOM SOLUTIONS S.R.L. (*)	100,00	PURCHASE	MOLDOVA
- INTRACOM DOO BELGRADE	100,00	PURCHASE	SERBIA
- INTRACOM DOO ARMENIA	100,00	PURCHASE	ARMENIA
- INTRACOM TELECOM TECHNOLOGIES LTD.	100,00	PURCHASE	CYPRUS
- INTRACOM TELECOM OPERATIONS LTD.	100,00	PURCHASE	CYPRUS
• INTRACOM S.A. INFORMATION TECHNOLOGY & COMMUNICATION (GROUP)	100,00	PURCHASE	HELLAS
- CONTENT AND DATA BANK S.A. (former AETHERAS ENERGY S.A.)	90,00	PURCHASE	HELLAS
- DIALOGOS S.A.	39,00	PURCHASE	HELLAS
- INTRACOM JORDAN LTD.	80,00	PURCHASE	JORDAN
- GLOBAL NET SOLUTIONS LTD.	100,00	PURCHASE	BULGARIA
- INTRACOM EXPORTS LTD. (SUBGROUP)	100,00	PURCHASE	CYPRUS
- INTRACOM CYPRUS LTD.	100,00	PURCHASE	CYPRUS
- INTRASOFT INTERNATIONAL S.A. (SUBGROUP)	99,99	PURCHASE	LUXEMBOURG
- PEBE S.A.	100,00	PURCHASE	BELGIUM
- INTRASOFT S.A.	100,00	PURCHASE	HELLAS
- INTRASOFT INTERNATIONAL S.A. (BELGIUM)	100,00	PURCHASE	BELGIUM
- SWITCHLINK NV	65,16	PURCHASE	BELGIUM
- UNIBRAIN S.A. (SUBGROUP)	29,98	PURCHASE	HELLAS
- UNIBRAIN INC.	100,00	PURCHASE	USA
• INTRAKAT S.A. (GROUP)	73,55	PURCHASE	HELLAS
- INMAINT S.A.	60,00	PURCHASE	HELLAS
- KEPA ATTIKIS S.A.	51,00	PURCHASE	HELLAS
- INTRACOM CONSTRUCT S.A.	87,46	PURCHASE	ROMANIA
- INTRAKAT ROMANIA S.R.L.	100,00	PURCHASE	ROMANIA
- EUROKAT S.A.	82,00	PURCHASE	HELLAS
- INTRADEVELOPMENT S.A.	100,00	PURCHASE	HELLAS
- JIV MOHLOS-INTRAKAT (TENNIS)	50,00	EQUITY	HELLAS
- JIV MOHLOS-INTRAKAT (SWIMMING)	50,00	EQUITY	HELLAS
- JIV PANTHESALIKOU STADIU	15,00	EQUITY	HELLAS
- JIV ELTER-INTRAKAT	45,00	EQUITY	HELLAS
- JIV INTRAKAT - GANTZOUAS	50,00	EQUITY	HELLAS
- JIV ELTER-INTRAKAT-ENERGIA	40,00	EQUITY	HELLAS
- JIV "ATH. TECHNIKI-PRISMA DOMI" - INTRAKAT	50,00	EQUITY	HELLAS
- JIV INTRAKAT - AIRGAZ-ALGAS	33,33	EQUITY	HELLAS
- JIV INTRAKAT - ELTER (N. SECTOR MAINTENANCE)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ATTIKAT (EGNATIA ROAD)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (ALEXANDROUPOULIS PIPELINE)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (XIRIA PROJECT)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (ARTA'S DETOUR PROJECT)	30,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (PROJECT OF NATURAL GAS FACILITIES)	30,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (PROJECT OF NATURAL GAS FACILITIES IN ATTIKA NORTHEAST & SOUTH)	49,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - INTRACOM TELECOM (PUBLIC POWER NETWORK)	70,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (BROADBAND NETWORKS)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (PROJECT OF NATURAL GAS FACILITIES IN SCHOOLS) (*)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (PROJECT OF NATURAL GAS FACILITIES 2007 IN ATTIKA NORTHEAST & SOUTH-AREA 4) (*)	50,00	PROPORTIONAL	HELLAS
- JIV INTRAKAT - ELTER (EXT. OF NATURAL GAS DISTRIBUTION NETWORK) (*)	50,00	PROPORTIONAL	HELLAS
- JIV AKTOR - LOBBE TZILALIS-EUROKAT (LIOS MAINTENANCE) (*)	33,33	PROPORTIONAL	HELLAS
- JIV AKTOR - PANTHECHNIKI S.A. - INTRAKAT (JIV MOREAS) (*)	13,33	PROPORTIONAL	HELLAS

(*) Consolidated for the first time in this period due to incorporation the Joint Ventures and INTRACOM TELECOM SOLUTIONS S.R.L. and due to purchase the company ATTICA TELECOMMUNICATIONS S.A.. The subgroup UNIBRAIN S.A. has been fully consolidated for the first time in current period, whereas in the previous period had been consolidated by equity due to IAS 27 (de facto control).
The company GANTEK S.A. has not been consolidated in current period due to transfer.

2. Interim Financial Statements have been prepared based on the Accounting Principles as described in the annual audited Financial Statements of 31/12/2006, available on the company's official website(www.intracom.com).

3. The Company's tax returns have been audited by the tax authorities up to and including the fiscal year 2004, whereas the remaining Greek companies included in the consolidation have been audited as follows: a) INTRACOM S.A. INFORMATION TECHNOLOGY & COMMUNICATION SERVICES up to the year 2004, b) INTRACOM S.A. TELECOM SOLUTIONS has been audited up to the year 2002, c) INTRACOM S.A. DEFENSE ELECTRONIC SYSTEMS has not been audited since its incorporation, d) HELLAS ON LINE S.A. has been audited up to the year 2004, e) DIALOGOS S.A. has been audited up to the fiscal year 2002 f) INTRAKAT SA (parent company), up to the year 2005, whereas its subsidiaries, IN.MAINT, KEPA ATTIKIS S.A., EUROKAT S.A., INTRADEVELOPMENT S.A. and the Joint Ventures included in its group financial statements have not been audited since their incorporation, g) UNIBRAIN S.A. up to fiscal year 2004, h) CONTENT AND DATA BANK S.A. (former AETHERAS S.A.), has not been audited since its incorporation, i) ATTICA TELECOMMUNICATIONS up to the fiscal year 2005.

4. Sales and purchases amounts, cumulatively from the beginning of the fiscal year, and the balances of receivables and payables at the end of the current period deriving, for the Company and the Group, by related party transactions, under the light of IAS 24 provisions are as follows :

	(Amounts in thousands€)	
	Group	Company
a) Sales of goods/services	4.233	6.312
b) Purchases of goods/services	5.232	1.682
c) Receivables from related parties	26.898	29.843
d) Payables to related parties	18.873	13.496
e) Directors' remuneration and key management compensation	766	766
f) Receivables from directors and key management	0	0
g) Payables to directors and key management	0	0

	CONDENSED INCOME STATEMENT			
	Amounts in € thousands			
	GROUP		COMPANY	
	Jan 1st - Jun 30th 2007	Jan 1st - Jun 30th 2006	Apr 1st - Jun 30th 2007	Apr 1st - Jun 30th 2006
Sales	182.851	146.058	93.999	77.550
Gross profit (loss)	29.509	28.712	9.546	16.971
Profit/(loss) before income tax, financing, investing results and depreciation	9.737	23.535	3.682	9.313
Profit/(loss) before income tax, financing and investing results	2.562	16.646	-30	5.931
Profit/(loss) before income tax	2.941	13.935	-162	3.727
Less income tax expense	3.700	3.647	1.965	866
Profit/(Loss) after Tax from continuing operations (a)	-759	10.288	-2.127	2.861
Profit/(Loss) after Tax from discontinued operations (b)	-8.021	-28.363	-5.822	-27.321
Profit/Loss after Tax (continuing and discontinued operations) (a) + (b)	-8.780	-18.075	-7.949	-24.460
Attributable to:				
Equity holders of the Company	-8.584	-17.974	-7.594	-24.908
Minority interest	-196	-101	-355	448
	-8.780	-18.075	-7.949	-24.460
Earnings After Tax per share - basic (in €)	-0,08	-0,14	-0,06	-0,19

	CONDENSED INCOME STATEMENT			
	Amounts in € thousands			
	GROUP		COMPANY	
	Jan 1st - Jun 30th 2007	Jan 1st - Jun 30th 2006	Apr 1st - Jun 30th 2007	Apr 1st - Jun 30th 2006
Sales	6.998	13.329	3.521	7.708
Gross profit (loss)	381	2.917	136	2.359
Profit/(loss) before income tax, financing, investing results and depreciation	1.876	17.792	1.425	4.720
Profit/(loss) before income tax, financing and investing results	21	15.981	500	3.800
Profit/(loss) before income tax	2.775	15.728	1.615	2.880
Less income tax expense	593	2.633	358	-192
Profit/(Loss) after Tax from continuing operations (a)	2.182	13.095	1.157	3.072
Profit/(Loss) after Tax from discontinued operations (b)	-770	-7.184	-770	-7.184
Profit/Loss after Tax (continuing and discontinued operations) (a) + (b)	1.412	5.911	387	-4.112
Earnings After Tax per share - basic (in €)	0,01	0,04	0,00	-0,03

	CONDENSED CASH FLOW STATEMENT			
	Amounts in € thousands			
	GROUP		COMPANY	
	Jan 1st - Jun 30th 2007	Jan 1st - Jun 30th 2006	Jan 1st - Jun 30th 2007	Jan 1st - Jun 30th 2006
Operating activities				
Profit (Loss) Before income Tax (from continuing and discontinued operations)	-8.065	-8.077	2.005	15.098
Plus / Minus Adjustments for:				
Depreciation	7.175	19.667	1.855	1.811
Provisions	-2.177	-304	63	-744
Exchange differences	504	294	-	-
Results (income, expenses, profits and losses) from investing activities	4.945	6.288	-5.588	-11.442
Interest expense and related costs	4.299	10.794	119	678
Plus / Minus Adjustments for Working Capital Changes related to operating activities.				
Decrease / (increase) in inventories	-312	-5.585	-	-
Decrease / (increase) in receivables	-11.058	-75.256	-4.891	69.427
Decrease / (increase) in liabilities (other than banks)	19.329	49.605	7.132	-27.488
Less:				
Interest expenses and related costs paid	-4.299	-9.643	-119	-678
Income Tax paid	-1.830	-9.148	-526	-7.426
Total inflow / (outflow) from operating activities (a)	8.511	-21.365	60	39.236
Investing activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	30.502	72.556	27.844	86.734
Purchase of PPE and intangible assets	-7.968	-17.907	-1.458	-2.893
Proceeds from sales of PPE and intangible assets	302	65	9	121
Interest received	587	945	174	94
Dividends received	-	-	600	-
Total (outflow)/ inflow from investing activities (b)	23.423	55.659	27.169	84.056
Financing activities				
Proceeds from issue of share capital	-3.521	-1.994	-3.521	-1.994
Proceeds from borrowings	18.965	56.699	-	-
Repayments of borrowings	-22.101	-35.729	-845	-72.150
Repayment of finance leases	-330	-837	-6	-3
Dividends paid	-277	-517	-135	-257
Total inflow / outflow from financing activities (c)	-7.264	17.622	-4.507	-74.404
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	24.670	51.916	22.712	48.888
Cash and cash equivalents at beginning of period	115.477	95.832	72.531	66.862
Exchange differences in cash and cash equivalents	-	-	-	-
Cash and cash equivalents at end of period	140.147	147.748	95.243	115.750

	STATEMENT OF CHANGES IN EQUITY			
	Amounts in € thousands			
	GROUP		COMPANY	
	30-Jun-07	30-Jun-06	30-Jun-07	30-Jun-06
Balance at the beginning of period (1/1/2007 and 1/1/2006 respectively)	583.549	661.332	536.864	539.011
Profit/ (Loss) for the period, after tax	-8.780	-18.075	1.412	5.911
Increase / (decrease) of share capital	-12	-29	-12	-29
Dividends paid	-13.269	-261	-13.126	-
Net income recognised directly in equity	2.973	-334	56	-217
Purchase of treasury shares	-3.509	-1.964	-3.509	-1.964
Change in participation in subsidiaries	4.257	-9.194	-	-
Currency Translation Differences	1.190	-659	-	-
Balance at the end of period (30/6/2007 and 30/6/2006 respectively)	566.399	630.816	521.685	542.712

	CONDENSED INCOME STATEMENT OF DISCONTINUED OPERATIONS			
	Amounts in € thousands			
	GROUP		COMPANY	
	Jan 1st - Jun 30th 2007	Jan 1st - Jun 30th 2006	Apr 1st - Jun 30th 2007	Apr 1st - Jun 30th 2006
Sales	17.246	185.454	9.521	93.089
Gross profit (loss)	-933	46.538	361	22.042
Profit/(loss) before income tax, financing, investing results and depreciation	-9.884	-3.394	-5.593	-12.