## I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERSE S.A. S.A. REG.NO. 5828/06/B/86/14 HEAD OFFICE : 3 PASTEUR ST. ATHENS DATA AND INFORMATION FOR THE FISCAL PERIOD JANUARY 1, 2007 TO JUNE 30, 2007

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION		BOARD OF DIRECTORS	
Company Address:	3 Pasteur St Athens 11521	Ioannis Kloukinas	Chairman & Managing Director
S.A. Registry No.:	5828/06/B/86/14	Ioannis Lappas	Vice Chairman & Managing Director
Relevant Authority:	Ministry of Development, Gen. Secretariat of Commerce	Loukas Spentzaris	Executine Member
Date of approval of interim Financial Statements:	17/8/2007	Alexios Kloukinas	Non-Executine Member
Certified Auditor:	Kalogeropoulos Ioannis	Violeta Lappas	Non-Executine Member
Auditing firm:	Baker Tilly HELLAS A.E.	Anastasia Vlachou	Non-Executine Member
Type of Audit report:	Unqualified	Anastasios Kapasakalis	Non-Executine Member
Company web site:	www.klmate.gr	George Kokkinakis	Independent Member
		Athanasios Fylaktos	Independent Member

BALANCE SHEET (c		npany)		
Amoun	ts in EURO			
	GROU	JP	COMPANY	
	<u>30.06.2007</u>	<u>31.12.2006</u>	<u>30.06.2007</u>	<u>31.12.2006</u>
ASSETS				
Fixed Assets	56.697.534	54.597.716	54.793.025	52.268.597
Inventories	8.115.616	7.967.075	6.709.452	6.651.084
Trade debtors	22.009.346	23.788.026	21.472.518	23.525.706
Other Assets	7.868.012	7.952.257	3.922.392	6.282.244
TOTAL ASSETS	94.690.508	94.305.075	86.897.387	88.727.632
LIABILITIES				
Long-term liabilities	20.155.056	19.689.575	18.827.172	19.200.058
Short-term bank loans	4.597.706	2.312.648	2.976.355	960.658
Other short-term liabilities	14.917.946	17.602.856	11.179.612	14.286.209
Total Liabilities (a)	39.670.709	39.605.078	32.983.139	34.446.924
Net equity attributable to company shareholders (b)	54.371.938	54.131.638	53.914.248	54.280.707
Minority Interests (c)	647.861	568.358	0	0
Net Equity $(d) = (b) + (c)$	55.019.799	54.699.996	53.914.248	54.280.707
TOTAL LIABILITIES & EQUITY (e) = (a) + (d)	94.690.508	94.305.075	86.897.387	88.727.632

	OME STATEMENT nounts in EURO				
	GROL	IP	COMPANY		
	01.01-30.06.2007	01.01-30.06.2006	01.01-30.06.2007	<u>01.01-30.06.200</u>	
Turnover (Sales)	26.337.961	23.426.701	23.566.095	21.179.2	
Gross Profit / (loss)	13.931.662	10.488.273	12.043.551	9.337.6	
Profit / (loss) before tax, financing and investment results and depreciation	7.664.542	5.530.935	6.364.762	5.077.7	
Profit /(loss) before tax, financing and investment results	7.015.308	4.925.861	5.871.661	4.558.8	
Profit /(loss) before tax	6.367.690	4.399.890	5.487.460	4.080.3	
Less Tax	1.736.447	1.292.396	1.522.619	1.155.0	
Profit / (loss) after tax Attributable to:	<u>4.631.244</u>	<u>3.107.494</u>	<u>3.964.841</u>	<u>2.925.3</u>	
Company shareholders	4.519.921	2.998.600	3.964.841	2.925.3	
Minority interests	111.323	108.894	0		
Earnings after tax per share (in €)	0,18	0,12	0,16	0,	
INC	OME STATEMENT				

Amounts in EURO

				GROUP		COMPANY	
				01.04-30.06.2007	<u>01.04-30.06.2006</u>	01.04-30.06.2007	01.04-30.06.2006
ated and compan	ıy)		Turnover (Sales) Gross Profit / (loss)	14.637.801 8.069.219	13.380.957 5.863.591	12.262.776 6.865.454	12.462.570 5.346.423
OUP	COMPA	ANY	Profit / (loss) before tax, financing and investment results and depreciation	4.444.489	2.755.800	3.527.411	2.532.572
<u>30.06.2006</u>	30.06.2007	<u>30.06.2006</u>	Profit /(loss) before tax, financing and investment results	4.097.363	2.415.755	3.275.546	2.232.945
			Profit /(loss) before tax	3.652.921	2.105.451	2.980.835	1.955.576
41.799.624	54.280.707	42.107.839	Less Tax	1.144.038	701.495	1.008.493	571.434
3.107.494 44.907.118	3.964.841 58.245.548	2.925.335 <b>45.033.174</b>	Profit / (loss) after tax Attributable to:	2.508.883	1.403.956	1.972.342	1.384.142
4.125.048	0	0	Company shareholders	2.437.698	1.365.794	1.972.342	1.384.142
-4.125.048	0	0	Minority interests	71.185	38.162	0	0
0	0	0	Earnings after tax per share (in €)	0,10	0,06	0,08	0,06

CASH FLOW STATEME Amou	unts in EURO	u company)		
	GROUP		COMPAN	Y
	30.06.2007	<u>30.06.2006</u>	30.06.2007	30.06.200
Cash flows from operating activities				
Net profit before taxation	6.367.690	4.399.890	5.487.460	4.080.364
Adjustments for				
Depreciation	649.233	605.074	493.101	518.958
Provisions	34.200	-34.901	34.200	-34.901
Currency transalation differences	-80.246	-9.950	-56.387	(
ncome/Loss from associates	1.693	0	-200.183	(
Proceeds of sale of assets	-200	0	-200	(
Depreciation of government grant	-5.749	0	0	(
Dividents received	-8.674	0	-8.674	(
nterest received	-3.096	0	-3.096	(
interest expense	657.694	525.971	596.153	478.44
Operating profit before working capital changes				
(Increase) /Decrease in inventories	-148.541	-1.875.686	-58.368	-1.865.713
(Increase)/Decrease in trade receivables				
	1.168.017	4.412.691	1.808.470	4.068.730
ncrease/(Decrease) in trade payables	-3.697.889	157.256	-4.012.545	303.559
Less:				
Interest paid	-440.054	-525.971	-378.513	-478.441
Income taxes paid	-590.383	-862.658	-413.499	-786.564
Net Cash flows from operating activities(a)	3.903.697	6.791.716	3.287.920	6.284.43
nvesting Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other nvestments	0	-355.674	-2.060.000	-355.674
Proceeds from disposal of subsidiaries, affiliates, joint ventures and other investments	0	0	0	(
Purchase of tangible and intangible assets	-2.687.269	-750.987	-945.565	-433.63
Proceeds from disposal of tangible and intangible assets	200	19.218	200	(
Interest received	3.096	0	3.096	(
Dividends received	8.674	211.414	8.674	211.414
Net cash flows from investing activities (b)	-2.675.300	-876.029	-2.993.596	-577.89
Financing activities				
Proceeds from share capital increase	198.553	0	0	(
Proceeds from issued/undertaken loans	9.714.377	-1.635.401	8.264.061	-785.56
Repayment of loans Payment of finance lease liabilities	-6.861.439 -453.853	-3.329.425 -439.572	-6.538.343 -453.853	-3.772.28 -439.572
Dividends paid	-433.633	-439.572	-4.328.428	-439.572
Net cash flows from financing activities (c)	-1.880.790	-5.655.640	-3.056.562	-4.998.66
Net increase in cash and cash equivalents(a)+(b)+ © Cash and cash equivalents at beginning of period	-652.393 6.881.825	260.047 5.373.828	-2.762.238 5.356.593	707.87 3.406.61
Net increase in cash and cash equivalents at end of period	6.229.432	5.633.875	2.594.356	4.114.48

STATEMENT OF CHANGES IN EQUI Amounts in	•	ed and compar	1у)	
	GROUP		COMP	ANY
	<u>30.06.2007</u>	<u>30.06.2006</u>	<u>30.06.2007</u>	<u>30.06.2006</u>
Equity Balance (as of 01/01/2007 and 01/01/2006 respectively)	54.699.996	41.799.624	54.280.707	42.107.839
Profit / (loss) for the year after tax	4.631.244 <b>59.331.240</b>	3.107.494 <u>44.907.118</u>	3.964.841 58.245.548	2.925.335 45.033.174
Share capital increase	198.553	4.125.048	0	0
Reduction in accumulated profits due to share capital increase	0	-4.125.048	0	0
Change in Equity due to absorption of subsidiary	0	0	0	0
Change in Equity due to percentage change in subsidiary holding	-24.584	-28.321	0	0
Change in Minority Interests due to percentage change	24.584	-80.522	0	0
Exchange differences	76.264	0	0	0
Dividends distributed (profits)	-4.586.257	0	-4.331.300	0
Net income recognized directly in equity	0	-617.925	0	-672.836
Purchase/(sales) of own shares	0	0	0	0
Equity closing balance (as of 30.06.2007 and 30.06.2006 respectively)	55.019.799	44.180.351	53.914.248	44.360.338

ADDITIONAL INFORMATION AND N	OTES TO THE FI	NANCIAL STAT	TEMENTS
1. The Group subsidiaries, their addresses, the Group's sharehold	ling percentage in ea	ach and the fisca	I years not audited by tax authoritie
included in the consolidated financial statements are as follows:			
	% Percentage	% Percentage	
α.) Full consolidation method	Direct partic.	Inirect partic.	U.Y.T*
I.Kloukinas-I.Lappas Construction & Commerce S.AGreece	parent co		2005-2006
KLTH Carpentry works Ltd -Greece	99,59%		2005-2006
I.Kloukinas-I.Lappas Energy S.AGreece	93,14%		2003-2006
MYIE Kerasovou S.AGreece		82,89%	2001-2006
KLM SA-TEDRA SA joint venture-Greece	70%		2004-2006
KLM SA-ISTOS LTD joint venture-Greece	75%		2005-2006
SYSMEROM COM SRL - Romania	100%		2005-2006
KLM BULGARIA EOOD - Bulgaria	100%		2005-2006
KLMS COM DOOEL - FYROM	100%		2005-2006
KLOUKINAS-LAPPAS TRGOVINA DOO - Croatia	100%		-
KLSLV DOO - Slovenai	100%		-
KLSER COMMERCE LTD - Serbia	100%		-
NET STYLE AE - Greece	100%		2005-2006
**U.Y.T = Un-audited Years by Tax authorities			
$\beta$ .) Consolidated using the Equity method			

KLOUKINAS-LAPPAS SA-ERGO SA joint venture	50%		
K.L.M.SA &SIA ERGO PALLINIS EE	70%		
K.L.M.SA &SIA EE	70%		
ATHONIKI TECHNIKI-KLM SA joint venture	50%		
S.SIGALAS S.A.	10%		
<ol><li>The principal accounting policies adopted in the preparation of t</li></ol>	the Financial Statements as of Decemb	per 31, 2006 were c	
onsistently applied herein.			
<ol><li>Parent company and Group assets are burdened with mortgage</li></ol>	•	74.01. Legal proceedings to lift	
these burdens have been initiated, following the full repayment of			
4. There are no legal or arbitration decisions pending against the	company that could substantially affect	the company's or the Group's	
financial position.			
5. Number of employees at the end of the current fiscal period: Group 420 (year 2006, 384) Company 371( year 2006, 318).			
6. Earnings per share were calculated based on the weighted ave	rage number of ordinary shares outsta	ndir	
7. The company's shares are listed on the Athens Stock Exchange			
to one vote. The General Shareholder's Meeting on 17/5/2007 ap the capitalization of reserves and the issuance of two (2) bonus s Following the above increase, the company's share capital amour a par value of $\in$ 0,30 each.	hares for every ten (10) shares existin	ç	
8. Related party disclosures	GROUP	COMPANY	
Sales of Goods and Services	0	832.844	
Purchase of Goods and Services	0	279.671	
Receivables	0	1.601.386	
Liabilities	0	3.810	
Transactions and management & BOD compensation	476.159	476.159	1
Receivables from management and BOD members	0	0	
Obligations to management and BOD members	0	0	1

Athens, August 17 2007

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CHIEF FINANCIAL OFFICER & ACCOUNTING MANAGER

IOANNIS KLOUKINAS ID # X-366775 IOANNIS LAPPAS ID # P-560148 PANAYOTIS KANDIROS ID # M-323939