I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERSE S.A. S.A. REG.NO. 5828/06/B/86/14 **HEAD OFFICE: 3 PASTEUR ST. ATHENS**

DATA AND INFORMATION FOR THE FISCAL PERIOD JANUARY 1, 2007 TO SEPTEMBER 30, 2007

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION

Company Address: S.A. Registry No.:

Relevant Authority:

3 Pasteur St. - Athens 11521 5828/06/B/86/14

Ministry of Development, Gen. Secretariat of Commerce

Date of approval of interim Financial Statements: Certified Auditor:

TOTAL LIABILITIES & SHAREHOLDER'S EQUITY (e) = (a) + (d)

Kalogeropoulos Ioannis Auditing firm: Baker Tilly HELLAS A.E. Type of Audit report: Unqualified Company web site: www.klmate.gr

BOARD OF DIRECTORS

Athanasios Fylaktos

Chairman & Managing Director Vice Chairman & Managing Director Ioannis Kloukinas Ioannis Lappas

Loukas Spentzaris Executine Member Alexios Kloukinas Non-Executine Member Violeta Lappas Non-Executine Member Anastasia Vlachou Non-Executine Member Anastasios Kapasakalis Non-Executine Member George Kokkinakis Independent Member

INCOME STATEMENT

BALANCE SHEET (consolidated and company)				
Amou	nts in EURO GROU	IP	COMPA	NY
	GROC	,,	OOMI AITT	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006
ASSETS				
Fixed Assets	56.683.967	54.597.716	54.967.215	52.268.597
nventories	8.319.466	7.967.075	7.120.064	6.651.084
Frade debtors	25.689.551	23.788.026	24.467.885	23.525.706
Other Assets	6.237.804	7.952.257	2.312.180	6.282.244
OTAL ASSETS	96.930.788	94.305.075	88.867.343	88.727.632
IABILITIES & SHAREHOLDER'S EQUITY				
ong-term liabilities	19.574.212	19.689.575	18.310.590	19.200.058
Short-term bank loans	4.173.202	2.312.648	2.579.690	960.658
Other short-term liabilities	15.135.146	17.602.856	11.444.075	14.286.209
Total Liabilities (a)	38.882.560	39.605.078	32.334.356	34.446.924
let equity attributable to company shareholders (b)	57.272.933	54.131.638	56.532.988	54.280.707
Ainority Interests (c)	775.296	568.358	0	0
Net Equity (d) = (b) + (c)	58.048.228	54.699.996	56.532.988	54.280.707

96.930.788

94.305.075

88.867.343

88.727.632

21/11/2007

Amounts in EURO						
		GROUP		ANY		
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006		
Turnover (Sales)	42.673.430	37.161.411	37.254.723	33.970.719		
Gross Profit / (loss)	21.228.682	16.155.670	17.880.897	14.377.269		
Profit / (loss) before tax, financing and investment results and depreciation	12.310.763	8.141.033	9.837.437	7.382.166		
Profit /(loss) before tax, financing and investment results	11.266.040	7.311.662	9.063.354	6.692.563		
Profit /(loss) before tax	10.370.948	7.082.564	8.759.369	5.873.261		
Less Tax	2.620.711	1.854.736	2.175.789	1.653.108		
Profit / (loss) after tax Attributable to:	7.750.237	5.227.828	6.583.581	4.220.153		
Company shareholders	7.511.479	5.101.871	6.583.581	4.220.153		
Minority interests	238.757	125.957	0.303.301	4.220.100		
Earnings after tax per share (in €)	0,30	0,21	0,27	0,17		
INC	OME STATEMENT					
Ar	nounts in EURO					

Independent Member

STATEMENT OF CHANGES IN EQUITY (consolidated and company) Amounts in EURO					
Aniounia	GRO	JP	COMPANY		
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	
Total Equity at the begining of the period (as of 01/01/2007 and 01/01/2006 respectively)	54.699.996	41.799.624	54.280.707	42.107.839	
Profit / (loss) for the period after tax	7.750.237 62.450.233	5.227.828 47.027.452	6.583.581 60.864.288	4.220.153 46.327.992	
Share capital increase	198.553	4.125.048	0	0	
Reduction in accumulated profits due to share capital increase	0	-4.125.048	0	0	
Change in Equity due to percentage change in subsidiary holding	-24.584	0	0	0	
Change in Minority Interests due to percentage change	24.584	-55.980	0	0	
Exchange differences	-14.300	-946	0	0	
Dividends distributed (profits)	-4.586.257	0	-4.331.300	0	
Net income recognized directly in equity	0	-655.756	0	-655.756	
Purchase/(sales) of own shares	0	0	0	0	
Total Equity at the end of the period (as of 30.09.2007 and 30.09.2006 respectively)	58.048.228	46.314.770	56.532.988	45.672.236	

	GROUP		COMPANY	
	01.07-30.09.2007	01.07-30.09.2006	01.07-30.09.2007	01.07-30.09.2006
Turnover (Sales) Gross Profit / (loss)	16.335.469 7.297.020	13.734.710 5.667.397	13.688.627 5.837.346	12.791.515 5.039.575
Profit / (loss) before tax, financing and investment results and depreciation	4.646.221	2.610.098	3.472.675	2.304.404
Profit /(loss) before tax, financing and investment results	4.250.731	2.385.801	3.191.694	2.133.758
Profit /(loss) before tax	4.003.257	2.682.674	3.271.909	1.792.897
Less Tax	884.265	562.340	653.170	498.079
Profit / (loss) after tax Attributable to:	3.118.993	2.120.334	2.618.740	1.294.818
Company shareholders	2.991.559	2.103.271	2.618.740	1.294.818
Minority interests	127.434	17.063	0	0
Earnings after tax per share (in €)	0,12	0,08	0,11	0,05

ADDITIONAL INFORMATION AND NOTES TO THE FINANCIAL STATEMENTS					
 The Group subsidiaries, their addresses, the Group's sharehold 	ding percentage in ea	ach and the fisca	I years not audited by tax authorities		
ncluded in the consolidated financial statements are as follows:					
	% Percentage	% Percentage			
a.) Full consolidation method	Direct partic.	Inirect partic.	U.Y.T*		
.Kloukinas-I.Lappas Construction & Commerce S.AGreece	parent co		2005-2006		
KLTH Carpentry works Ltd -Greece .Kloukinas-I.Lappas Energy S.AGreece	99,59% 93,14%		2005-2006 2003-2006		
MYIE Kerasovou S.AGreece		82,89%	2001-2006		
KLM SA-TEDRA SA joint venture-Greece	70%		2004-2006		
KLM SA-ISTOS LTD joint venture-Greece	75%		2005-2006		
SYSMEROM COM SRL - Romania	100%		2005-2006		
(LM DUIL CADIA FOOD - Bulgaria	1000/		2005 2006		

CASH FLOW STATEMENT(consolidated and company)

Amounts in EURO

introduction in European Energy C.7 t. Crecot	50,1470	2000 2000	
MYIE Kerasovou S.AGreece	82,89%	2001-2006	
KLM SA-TEDRA SA joint venture-Greece	70%	2004-2006	
KLM SA-ISTOS LTD joint venture-Greece	75%	2005-2006	
SYSMEROM COM SRL - Romania	100%	2005-2006	
KLM BULGARIA EOOD - Bulgaria	100%	2005-2006	
KLMS COM DOOEL - FYROM	100%	2005-2006	
KLOUKINAS-LAPPAS TRGOVINA DOO - Croatia	100%	-	
KLSLV DOO - Slovenai	100%	-	
KLSER COMMERCE LTD - Serbia	100%	-	
NET STYLE AE - Greece	100%	2005-2006	
**U.Y.T = Un-audited Years by Tax authorities			
β.) Consolidated using the Equity method			
KLOUKINAS-LAPPAS SA-ERGO SA joint venture	50%		
K.L.M.SA &SIA ERGO PALLINIS EE	70%		

	GROUP		COMPANY	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Cash flows from operating activities				
Net profit before taxation Adjustments for	10.370.948	7.082.564	8.759.369	5.873.261
Depreciation	1.044.723	829.371	774.083	689.603
Provisions	32.643	64.150	32.643	57.357
Tax		-1.378		
Currency transalation differences	-83.419	1.939	-83.419	0
Income/Loss from associates	1.801	0	-508.047	0
Proceeds from sale of assets	-200	0	-200	0
Depreciation of government grant	-14.640	-17.666	0	0
Dividents received	-8.674	-655.785	-8.674	-5.560
Interest received	-7.750	-15.662	-3.371	-15.267
Interest expense	909.715	854.378	824.076	824.862
Operating profit before working capital changes				
(Increase) /Decrease in inventories	-352.391	-2.906.888	-468.980	-2.292.863
(Increase)/Decrease in trade receivables	-2.295.087	-1.246.108	-692.720	-1.179.702
Increase/(Decrease) in trade payables	-3.524.896	-2.259.928	-3.735.610	-2.477.242
Less:				
Interest paid	-843.512	-768.438	-757.873	-738.922
Income taxes paid	-1.192.456	-1.382.701	-825.249	-1.238.909
Net Cash flows from operating activities(a)	4.036.804	-422.152	3.306.030	-503.382
Investing Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	0	-2.025.621	-2.061.500	-2.152.344
Proceeds from disposal of subsidiaries, affiliates, joint ventures and other investments	0	3.287.460	0	3.293.574
Purchase of tangible and intangible assets	-3.144.965	-1.501.905	-1.386.015	-745.031
Proceeds from disposal of tangible and intangible assets	200	0	200	0
Interest received	7.750	15.662	3.371	15.267
Dividends received	8.674	5.560	8.674	5.560
Net cash flows from investing activities (b) Financing activities	<u>-3.128.341</u>	<u>-218.844</u>	<u>-3.435.271</u>	417.026
Proceeds from share capital increase	198.553	19.950	0	0
Proceeds from issued/undertaken loans	11.874.229	10.643.127	10.500.000	10.223.597
Repayment of loans	-9.831.521	-8.309.059	-9.538.459	-7.969.268
Payment of finance lease liabilities	-722.909	-1.166.675	-676.473	-1.166.675
Dividends paid	-4.478.743	0	-4.328.743	0
Net cash flows from financing activities (c)	-2.960.391	1.187.343	-4.043.675	1.087.654
Net increase /decrease in cash and cash equivalents(a)+(b)+	-2.051.928	546.347	-4.172.916	1.001.298
Cash and cash equivalents at beginning of period	6.881.825	5.373.828 5.920.475	5.356.593	3.406.610
Net increase in cash and cash equivalents at end of period	4.829.897	5.920.175	1.183.678	4.407.908

- 2. The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2006 were c
- 3. Parent company and Group assets are burdened with mortgage prenotations in the amount @3,228,174.01. Legal proceedings to lift these burdens have been initiated, following the full repayment of the related bank loans.

70%

10%

0

0

- . There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's
- 5. Number of employees at the end of the current fiscal period: Group 434 (year 2006, 417) Company 366(year 2006, 331).

Receivables from management and BOD members

Obligations to management and BOD members

ATHONIKI TECHNIKI-KLM SA joint venture

ATTIKAT ATE & SIA ETE

- 6. Earnings per share were calculated based on the weighted average number of ordinary shares outstanding.
- 7. The company's shares are listed on the Athens Stock Exchange under the KLM ticker symbol. Each ordinary share is entitled to one vote. The General Shareholder's Meeting on 17/5/2007 approved an increase of the company's share capital through the capitalization of reserves and the issuance of two (2) bonus shares for every ten (10) shares existing.
- Following the above increase, the company's share capital amounts t€ 7,425,086.40 comprised of 24,750,288 shares with a par value of € 0,30 each.

 8. The company participated with 40% in the share capital of the newly established company "ENTELIA ANONYMOUS CARPENTRY"
- COMPANY amounting to 100.000€. 9. The company absorbed its 100% subsidiary Net Style SA in accordance with the approval no K2-14998/25/10/07 of the Ministry of Development on 26th October 2007.
- 10. Related party disclosures COMPANY GROUP Sales of Goods and Services 998.545 Purchase of Goods and Services 0 350.531 2.051.914 Receivables 88.133 Transactions and management & BOD compensation 565.697 565.697

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CHIEF FINANCIAL OFFICER & ACCOUNTING MANAGER

IOANNIS KLOUKINAS

IOANNIS LAPPAS ID # P-560148

Athens, November 21 2007

PANAYOTIS KANDIROS ID # M-323939
