



HELLENIC EXCHANGES S.A. HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co. Register No 45688/06/B00/30

110 Athinon Avenue, GR-10442 Athens GREECE

DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2007 TO JUNE 30TH 2007

In accordance with decision 2/396/31.8.2006 of the Board of Directors of the Capital Market Commission
(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader, before making any investment decision or other transaction with the Company, to refer to its website, where the interim financial statements are available, as required by International Accounting Standards, as well as the review report by the Certified Auditors Accountants.

COMPANY DATA

Company website: www.hellex.gr
Date of approval by the Board of Directors of the interim financial statements of H1: **30.7.2007**
Certified Auditors Accountants: **Konstantinos Michalatos & Dimitrios Sourbis PRICEWATERHOUSECOOPERS**
Auditing company: **With a concurring opinion**
Type of audit review report:

BALANCE SHEET

	GROUP		COMPANY	
	30.6.2007	31.12.2006	30.6.2007	31.12.2006
ASSETS				
Current Assets				
Cash and cash equivalents	147.690	120.103	67.801	48.612
Clients	5.842	3.235	3.364	1.697
Other receivables	5.054	7.640	3.208	3.910
Securities at fair value	18.242	34.242	0	0
	176.828	165.220	74.373	54.219
Long term assets				
Property, plant and equipment	41.393	39.708	26.139	26.214
Participations and other long-term receivables	3.089	3.082	238.268	238.256
Deferred taxes	595	828	89	372
	45.077	43.618	264.496	264.842
TOTAL ASSETS	221.905	208.838	338.869	319.061
LIABILITIES AND EQUITY				
Short term liabilities				
Suppliers and other obligations	32.261	30.933	48.776	51.374
Taxes payable	22.688	16.149	10.943	6.270
Social security	235	451	107	214
	55.184	47.533	59.826	57.858
Long term liabilities				
Subsidies and other long term liabilities	589	589	0	0
Provisions	6.487	6.177	5.375	5.361
	7.076	6.766	5.375	5.361
Capital and reserves				
Share Capital	122.975	122.975	122.975	122.975
Share premium	91.874	91.874	91.874	91.874
Reserves	53.555	51.255	32.075	29.788
Goodwill	(292)	(292)	(292)	(292)
Retained earnings / (losses)	(108.472)	(111.278)	27.036	11.497
Minority interest	5	5	0	0
Total Equity	159.645	154.539	273.668	255.842
TOTAL EQUITY AND LIABILITIES	221.905	208.838	338.869	319.061

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	30.6.2007	30.6.2006	30.6.2007	30.6.2006
Operating activities				
Profits before taxes	55.779	45.429	61.763	27.479
Plus / minus adjustments for				
Depreciation	974	1.057	249	16
Provisions	573	122	277	274
Securities' interest provisions	449	0	106	0
Interest income	(3.253)	(2.551)	(1.207)	(242)
Dividend income	0	0	(30.018)	(30.072)
Interest expense & related expenses paid	5	0	2	0
Other non-cash changes	2	0	0	0
Used provisions	(263)	0	(263)	0
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	(28)	(2.758)	(977)	(209)
(Decrease)/ increase of liabilities (except banks)	1.112	95.223	(2.706)	90.974
Interest received	2.804	2.551	1.101	242
Interest paid	(8.766)	(19.513)	(3.845)	0
Net cash generated from operating activities (a)	49.388	119.560	24.482	88.462
Investment activities				
Purchases of PP&E & intangible assets	(2.659)	(76)	(174)	(5)
Reduction of participation in ATHEX	0	0	0	20.669
Securities	16.000	(18.223)	0	0
Securities income	(2)	0	0	0
Dividends received	0	0	30.018	30.072
Total inflows / (outflows) from investment activities (b)	13.339	(18.299)	29.844	50.736
Financial activities				
Share capital return	0	(87.788)	0	(87.788)
Interest & related expenses paid	(5)	0	(2)	0
Dividends paid	(35.135)	(17.558)	(35.135)	(17.558)
Total inflows / (outflows) from financing activities (c)	(35.140)	(105.346)	(35.137)	(105.346)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period	27.587	(4.085)	19.189	33.852
Cash and cash equivalents - beginning of the period	120.103	179.674	48.612	841
Cash and cash equivalents - end of the period	147.690	175.589	67.801	34.693

PROFIT AND LOSS STATEMENT

	GROUP				COMPANY			
	1.1-30.6.2007	1.1-30.6.2006	1.4-30.6.2007	1.4-30.6.2006	1.1-30.6.2007	1.1-30.6.2006	1.4-30.6.2007	1.4-30.6.2006
Turnover	72.065	61.139	30.317	31.492	40.049	578	17.046	334
Operating profit (gross)	53.525	44.109	21.693	23.027	30.789	(2.819)	12.609	(1.277)
Earnings before interest, taxes, depreciation and amortization (EBITDA)								
	53.525	44.109	21.693	23.027	30.789	(2.819)	12.609	(1.277)
Earnings before Interest and Taxes (EBIT)								
	52.551	43.052	20.968	22.513	30.540	(2.835)	12.477	(1.272)
Profit before taxes								
	55.779	45.429	22.666	23.825	61.763	27.479	43.233	(1.038)
less taxes	(15.538)	(14.843)	(6.287)	(7.582)	(8.802)	(81)	(3.651)	(59)
Profits after taxes from continuing operations	40.241	30.586	16.379	16.243	52.961	27.398	39.582	(1.097)
Distributed to:								
Minority shareholders	0	(16)						
Company shareholders	40.241	30.570						
After tax profits per share (in €)	0,57	0,44						

STATEMENT OF CHANGES OF EQUITY OF THE PERIOD

HELEX GROUP CHANGES IN EQUITY

	Share Capital	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Balance 01.01.2006	210.691	91.751	51.401	(151.942)	286	202.187
Profits for the period (01.01 - 30.06.2006)	0	0	0	30.570	16	30.586
Share capital return	(87.788)	0	0	0	0	(87.788)
Reserve transfer	0	0	(146)	146	0	0
Dividends paid	0	0	0	(17.558)	(18)	(17.576)
Balance 30.6.2006	122.903	91.751	51.255	(138.784)	284	127.409
Profits for the period (01.07 - 31.12.2006)	0	0	0	27.498	0	27.498
Purchase of participation in subsidiaries	0	0	0	(284)	(279)	(563)
Share capital increase	72	123	0	0	0	195
Balance 31.12.2006	122.975	91.874	51.255	(111.570)	5	154.539
Profits for the period (01.07 - 30.06.2007)	0	0	0	40.241	0	40.241
Reserve transfer	0	0	2.300	(2.300)	0	0
Dividends paid	0	0	0	(35.135)	0	(35.135)
Balance 30.6.2007	122.975	91.874	53.555	(108.764)	5	159.645

STATEMENT OF CHANGES OF EQUITY OF THE PERIOD

HELEX CHANGES IN EQUITY

	Share Capital	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Balance 01.01.2006	210.691	91.751	8.067	65.360	0	375.869
Profits for the period (01.01 - 30.06.2006)	0	0	0	27.398	0	27.398
Reduction of share capital through a reduction in the share par value of €1.25	(87.788)	0	0	0	0	(87.788)
Dividends paid	0	0	0	(17.558)	0	(17.558)
Reserve transfer	0	0	(146)	147	0	1
Balance 30.6.2006	122.903	91.751	7.921	75.347	0	297.922
Profits for the period (01.07 - 31.12.2006)	0	0	0	11.491	0	11.491
Share capital increase	72	123	0	0	0	195
Reserve increase due to CSD-ADECH merger	0	0	21.867	0	0	21.867
Loss from transfer due to CSD-ADECH merger	0	0	0	(75.633)	0	(75.633)
Balance 31.12.2006	122.975	91.874	29.788	11.205	0	255.842
Profits for the period (01.07 - 30.06.2007)	0	0	0	52.961	0	52.961
Dividends paid	0	0	0	(35.135)	0	(35.135)
Reserve transfer	0	0	2.287	(2.287)	0	0
Balance 30.6.2007	122.975	91.874	32.075	26.744	0	273.668

NOTES:

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	HO	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%
- Following the approval K2-16134/23-11-06 of the Ministry of Development, HELEX absorbed by merger the companies CSD and ADECH, and therefore the activities of those companies have been transferred to HELEX as successor.
- Due to the HELEX-CSD-ADECH merger, the data for the period in 2007 are presented on a consolidated basis, compared to the previous period in 2006, which are presented as they had been published (without the data for CSD, ADECH).
- Of the companies of the Group, ATHEX has been audited by the tax authorities up to fiscal year 2005, TSEC up to and including fiscal year 2004, and HELEX up to and including fiscal year 2005. For the companies merged with HELEX, ADECH has been audited up to and including fiscal year 2005, and CSD up to and including 2004.
- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company & the Group.
- Number of employed personnel at the end of the fiscal year: Group 322, Company 158.
- The value of transactions and the balances of the HELEX Group with associated parties is shown in the following table:

	GROUP	COMPANY
Sale of goods and services		51
Purchase of goods and services		306
Receivables		40
Liabilities		24,093
Transactions and remuneration of management and the BoD	1,381	604
- Profits per share were calculated based on the average weighted number of shares outstanding.

- Modifications that concern the published data of the Group. Revenue from Egypt project: On 30.06.2006 the amount of €378 thousand was included in Other Revenue. For reasons of comparability it is reported separately. Therefore, Other Revenues on 30.06.2007 from €1,686 thousand become €1,308 thousand. On 30.06.2006 the amount of €65 thousand concerning telephone expenses was included in Other Expenses. On 30.6.2007, for reasons of comparability this amount was included in telephone expenses, which become €420 thousand from €355 thousand. On 30.06.2006 the amount of €107 thousand concerning Repairs and maintenance was included in Other Expenses. This year, for reasons of comparability it is included in Repairs and maintenance, which becomes €1,296 thousand from €1,189 thousand. On 30.06.2006, third party remuneration and expenses included the amount of €30 thousand which concerned contributions to the Lawyer's pension fund. For reasons of comparability this amount was transferred to personnel expenses and therefore the amount of 30.06.2006 becomes €1,039 thousand from €1,069 thousand, while Personnel Remuneration Expenses of 30.06.2006 become €7,445 thousand from €7,415 thousand.

- Modifications that concern the published data of the Company. Third party remuneration and expenses on 30.06.2006 included the amount of €28 thousand which concerned contributions to the Lawyers' Pension Fund. For comparability purposes, this amount was transferred to personnel expenses, and therefore the amount of 30.06.2006 amounts to €530 thousand from €558 thousand previously, while the figure for personnel remuneration and expenses on 30.06.2006 amounts to €2,220 thousand from €2,192 thousand previously.

- The Repetitive General Meeting of 24.5.2007 approved the share capital return in the amount of €35,135,731.50 or €0.50 per share for the 70,271,463 HELEX shares, with a corresponding reduction in the par value of the share. The cutoff date was on 2.7.2007. The payment to shareholders, and corresponding reduction of the cash & cash equivalents commenced on 12.7.2007. Thus, the share capital of HELEX, following the share capital return of €0.50 per share, will amount to €87,839,328.75 divided into 70,271,463 shares with a par value of €1.25 per share.
- At the end of June, the relocation of the Group to the new, Company owner office building at 110 Athinon Ave. commenced. The new building is expected to provide multiple benefits to the Group, due to the synergies that will be developed and the increase in operating effectiveness and staff productivity.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE GENERAL MANAGER

THE DIRECTOR OF FINANCIAL MANAGEMENT

THE HEAD OF ACCOUNTING DEPARTMENT

IAKOVOS GEORGANAS
ID: X-066165

SPYROS CAPRALOS
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