

Summarised financial data and information for the period from January 1, 2007 to September 30, 2007 According to the Decision 2/396/31.8.2006 of the Board of Directors of the Capital Market Commission

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Interim Financial Statements, as provided by the International Financial Reporting Standards, as well as to the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Registered office: Athens Tower, Building B*, 2-4, Messogion Av. 11527 Athens
Company's No in the Reg. of SA: 2836/00/B/86/48
Board of Directors members: Th.Papageorgopoulos (Chairman, executive member), N.Koudounis (Vice-Chairman, non executive member), M. Tasopoulos (executive member), G.Passas, K.Bakouris, J.Chouvel, A.Katsanos, K. Kasotakis (non executive members), A.Kyriazis & E.Striber (Independent non executive members).

Certified Auditor: Michael Kokkinos (Reg. No. SOEL 12701)
Audit Irim: KPMG Kyriakou Certified Auditors, S.A.
Review type: Not required
Website of the Company: www.halcor.gr

BALANCE SHEET (amounts in€)					INCOME STATEMENT (Amounts in €)					
	30/09/2007	31/12/2006	30/09/2007	31/12/2006		1Jan - 30 Sep 2007	1Jan - 30 Sep 2006	JP 1Jan - 30 Sep 2007	1Jan - 30 Sep 2006	
ASSETS Fixed assets	329 790 400	321 316 600	227 054 745	224 574 525	Total turnover	1.032.430.070	907.665.125	318.264.673	326.412.662 27.357.544	
Fixed assets Inventories	328.780.192 314.217.872	321.316.623 252.095.254	237.051.745 133.688.047	234.571.525 121.923.626	Gross Profit / (loss)	83.604.281	88.529.408	28.548.986	27.357.544	
Trade receivables	286.689.490	228.788.733	144.772.302	96.792.648	Profit / (loss) before taxes, financing and investing results & depreciation	70.856.988	72.114.597	23.651.414	22.035.134	
Other assets TOTAL ASSETS	87.352.581 1.017.040.135	104.351.777 906.552.387	36.783.803 552.295.898	67.701.411 520.989.210	Profit / (loss) before taxes, financing and investing results	E2 244 004	55.432.737	17.951.203	16 727 070	
LIABILITIES	1.017.040.133	JUJ.JJZ.J81	332.283.888	020.509.Z1U	Profit / (loss) before taxes, financing and investing results Profit / (loss) before taxes total	53.211.091 32.643.511	55.432.737 40.193.710	17.951.203 8.689.367	16.727.072 10.395.583	
Long term liabilities	386.451.136	351.062.098	232.944.284	233.054.273	Less: Taxes	(7.743.456)	(7.389.128)	(2.364.016)	(1.420.628)	
Short trem bank borrowings	227.742.115 132.755.384	191.323.272 100.860.527	71.025.534 52.072.580	42.711.789 44.975.396	Profit / (loss) after tax from continued operations (a)	24.900.055	32.804.582	6.325.351	8.974.955	
Other short term liabilities Total liabilities (a)	746.948.634	643.245.896	356.042.398	320.741.459	Profit / (loss) after tax after tax from discontinued operations (b)		-	<u>-</u> .		
Share Capital	38.486.258	38.486.258	38.486.258	38.486.258	Profit / (loss) after tax (continued & discontinued operations) (a)+(b)	24.900.055	32.804.582	6.325.351	8.974.955	
Other figures of the equity of the company's shareholders	204.294.314	200.195.834	157.767.242	161.761.493						
Total equity of the company's shareholders (b) Minority rights (c)	242.780.572 27.310.929	238.682.092 24.624.399	196.253.500	200.247.751	Distributed to :					
Total equity (d) = (b) + (c)	270.091.501	263.306.491	196.253.500	200.247.751	Company's shareholders	21.483.978	29.854.933	5.532.224	7.790.046	
TOTAL LIABILITIES (a) + (d)	1.017.040.135	906.552.387	552.295.898	520.989.210	Minority shareholders	3.416.077 24.900.055	2.949.649 32.804.582	793.127 6.325.351	1.184.909 8.974.955	
						24.300.033	32.004.302	0.020.001	0.574.555	
					Profit per share after taxes - basic (in €)	0,212	0,304	0,055	0,077	
				Earnings after tax per share - diluted (in €)	0,211	0,304	0,055	0,077		
STATEMENT OF CHANGES IN EQUITY (Amounts in €)				INCOME STATEMENT (Amounts in€)						
	30/09/2007	30/09/2006	30/09/2007	30/09/2006		1Jan - 30 Sep 2007	1Jan - 30 Sep 2006	1Jan - 30 Sep 2007	1.lan - 30 Sen 2006	
	30/03/2007	30/03/2000	30/03/2007	30/03/2000	Total turnover	569.039.442	533.264.510	173.603.023	185.942.411	
Net equity at the beginning of the Fin.Year (1/1/2007 & 1/1/2006 respectively)	263.306.491	219.252.191	200.247.751	169.368.659	Gross Profit / (loss)	34.330.141	36.956.534	10.602.854	10.956.236	
Profit / (loss) for the year after taxes	24.900.055 288.206.546	32.804.582 252.056.773	10.525.586	10.693.216 180.061.875	Profit / (loss) before taxes, financing and investing results & depreciation	27.981.466	28.940.902	8.171.342	8.464.773	
Increase / (decrease) of share capital		-	-	-	and misself sound a depresentation	2001.700	_3.0.002		304.110	
Dividends distributed (profit)	(8.608.768)	(6.303.770)	(8.608.768)	(6.303.770)	Profit / (loss) before taxes, financing and investing results	20.287.849	21.590.781	5.602.108	5.983.296	
Net income recognised directly in equity Purchases / (sales) of own shares	(9.506.277)	2.122.671	(5.911.069)	20.013.628	Profit / (loss) before taxes total Less: Taxes	14.077.769 (3.552.183)	15.415.516 (4.722.300)	2.999.454 (767.440)	2.790.071 (353.493)	
Net equity at the end of the financial year (30/09/2007 and 30/09/2006 respectively)	270.091.501	247.875.674	196.253.500	193.771.733	Profit / (loss) after tax from continued operations (a)	10.525.586	10.693.216	2.232.013	2.436.578	
				<u></u>	Profit / (loss) after tax after tax from discontinued operations (b)		-		-	
					Profit / (loss) after tax (continued & discontinued operations) (a)+(b)	10.525.586	10.693.216	2.232.013	2.436.578	
								,		
CASH FLOW STATEMENT	(Amounts in€) GROUF	Þ	COMP	ΔΝΥ	Distributed to :					
	1.01 - 30.09.2007 1.		1.01 - 30.09.2007		Distributed to : Company's shareholders	10.525.586	10.693.216	2.232.013	2.436.578	
Operating activities Profits before touce	20.040.511	40 400 710	44.077.700	15 445 540	Minority shareholders	40.505.505	40.000.017		0.400.555	
Profits before taxes Plus / less adjustments for:	32.643.511	40.193.710	14.077.769	15.415.516		10.525.586	10.693.216	2.232.013	2.436.578	
Depreciation of tangible assets	17.645.898	16.681.860	7.693.617	7.350.121	Profit per share after taxes - basic (in €)	0,104	0,109	0,022	0,024	
Depreciation of intangible assets	(459.371)	(423.917)	(262.851)	(191.593)	Earnings after tax per share - diluted (in €)	0,104	0,109	0,022	0,024	
Provisions Foreign exchange differences	(9.663.146)	1.431.049	(5.060.661)	448.678	Additional data and information					
Results (income, expenses, profits, losses) from investing activities	(1.679.521)	(1.496.927)	(3.711.058)	(1.846.922)	The following data concern the companies in which the Group participates:			1 announce	Linculation Lin	
Interest payable and related expenses	22.247.101	16.739.644	9.921.138	8.022.187	Company name:	Country	Percentage holding	<u>Consolidation</u>	Voors	
Impairment of assets (Profit)/loss from the sale of fixed assets	(77.762)	2.866.794 (202.233)	(13.687)	2.866.794 (53.726)	HALCOR S.A. HELLENIC CABLES S.A.	GREECE GREECE	Parent 78,90%	Full consolidation	2005 - 2006	
(Profit)/Loss from the sale of investments	-	(3.690)	- 1	(3.690)	STEELMET S.A.	GREECE	52,88%	Full consolidation	2006	
Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts	64.253	-	-	-	AKRO S.A. E.VI.TE. S.A.	GREECE GREECE	95,74% 100,00%	Full consolidation	2003 - 2006 2003 - 2006	
or related to operating activities:					SOFIA MED S.A.	BULGARIA	100,00%	Full consolidation	2005 - 2006	
Decrease / (increase) of inventories	(53.497.926)	(91.342.528)	(7.817.738)	(51.363.395)	METAL AGENCIES LTD	U.K.	93,04%	Full consolidation	-	
Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks)	(43.740.227) 27.974.057	(137.276.998) 2.726.509	(24.886.278) 3.576.120	(91.449.470) (4.334.041)	BELANTEL HOLDINGS LTD METAL GLOBE DOO	CYPRUS SERBIA	100,00% 53,67%	Full consolidation Full consolidation	1999 - 2006 2002 - 2006	
Less:					COPPERPROM LTD	GREECE	71,56%	Full consolidation	2003 - 2006	
Interest payable and related expenses paid	(20.632.821) (8.680.738)	(12.493.947) (5.150.435)	(9.153.672) (6.196.199)	(4.759.820) (4.213.283)	SYLLAN S. A. OGWELL LIMITED	GREECE CYPRUS	100,00% 100,00%	Full consolidation	2005 - 2006 2005 - 2006	
Taxes paid Total cash, used in, generated from operating activities (a)		(167.751.110)	(21.833.500)	(124.112.645)	HABAKIS LTD - LICENSE & DISTRIBUTION	GREECE	100,00%	Full consolidation Full consolidation	2005 - 2006	
Investing activities					DIAPEM TRADING S.A.	GREECE	33,33%	Equity method	2003 - 2006	
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets	(155.986) (24.498.888)	25.423 (23.155.364)	(11.838) (10.074.648)	3.771.711 (5.583.070)	ELKEME S.A. S.C. STEELMET ROMANIA S.A	GREECE ROMANIA	30,92% 40,00%	Equity method Equity method	2003 - 2006 2002 - 2006	
Receivables from sale of tangible and intangible fixed assets	(24.498.888) 216.783	1.822.779	28.790	122.907	TEPRO METALL AG	GERMANY	43,56%	Equity method	2002 - 2006	
Interest received	563.798	275.362	232.515	65.474	ENERGY SOLUTIONS SA	BULGARIA	38,60%	Equity method	2005 - 2006	
Dividends received Total cash (used in) generated from investing activities (b)	63.989 (23.810.303)	(21.031.800)	3.478.543 (6.346.638)	1.781.448 158.470	VIEXAL LTD	GREECE	26,67%	Equity method	2003 - 2006	
Financing activities	(25.010.000)	,	(0.070.000)	. 30.770	2. On June 2007 the Company purchase additional percentage of 11,24% of subsidia	ary AKRO A.E.B.E. (see n	ote N. 8 financial state	ement)		
Receivables from capital increase	-	-	-	400.000.5:5	3. On January 2007 the company sell percentage of 15% of the participation of the af			S S.A For this reason	n	
Receivables from issued / assumed loans Loans paid up	163.908.030 (90.900.228)	207.927.494 (12.807.205)	75.000.000 (42.354.245)	138.608.645 (7.418.053)	the company ELECTROPARAGOGI THISVIS S.Adoes not included in the consoli (see notes N. 9 financial statement)	uated financial statement	or the current year			
Repayments of financial leasing liabilities (capital installments)	(2.085)	-	(.2.007.240)	(10.000)	There is a pending appeal of the Company regarding the fine imposed to the Company regarding the Company regarding the fine imposed to the Company regarding the Co	any by the European Cor	npetition Commission	for transgression of th	ne rules	
Proceeds of Grants	(0.750.700)	- (6 005 707)	- (9.603.611)	- (C OOF 707)	on competition in the market of copper tubes for water supply.	Latatamant	the following:			
Dividends paid Total cash (used in) generated from financing activities (c)	(9.753.738) 63.251.979	(6.285.707) 188.834.582	(8.603.611) 24.042.144	(6.285.707) 124.904.885	 The financial statements of the Company are included in the consolidated financia <u>Company</u> 	Country of the Reg.Office			<u>d</u>	
Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	1.584.984	51.672	(4.137.994)	950.710	VIOHALCO, S.A.	GREECE	50,43%	Full Consolidation		
Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	29.261.016 30.846.000	16.246.241 16.297.913	19.057.305 14.919.311	7.607.171	 There are no pending court decisions or claims under arbitration against the compa of the Company and the Group 	nny, which may have a sig	nificant effect on its fir	nancial position		
oush and cash equivalents at the end of the period	00.040.000	10.237.310	14.313.011	7.007.171	7. The number of the personnel at the end of the current period was: company 766 (2	006 : 755) , Group 2.409	(2006: 2.376)			
					8. There are mortgages, amounting in total to Euro 8 mil. on the real estate property of the subsidiary of HELLENIC CABLES, S.A., ICME ECAB S.A. in Romania. and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed assets of the parent. 9. The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end					
					of the period, resulting from its transactions with related parties following the IAS 2	•	g-	,		
					i) Calco of goods	GROUP	COMPANY			
					i) Sales of goods and services ii) Purchases of goods and services	108.954.436 57.068.727	150.266.689 102.471.075			
					iii) Receivables from related parties	30.943.007	42.227.632			
					iv) Obligations to related parties v) Transactions & fees of higher executives and managers	20.146.980 3.584.659	3.042.109 2.451.428			
					v) Fransactions & tees of higher executives and managers vi) Receivables from higher executives and managers	3.584.659 86.720	2.451.428 86.720			
					vii) Liabilities to higher executives and managers	-	-			
					10. The income tax in the income statement is analysed as follows (Amounts in€):					
				10. The income tax in the income statement is analysed as follows (Amounts Ine.): GROUP COMPANY						
					Income tay for the period	1 Jan - 30 Sep 2007				
					Income tax for the period Deffered tax for the period	(6.597.378) (1.146.078)	(7.834.910) 445.783	(3.431.187) (120.996)	(4.973.881) 251.582	
						(1.170.070)	770.100	(120.330)	201.002	
11.The Boards of Directors of the companies VECTOR S.A and ELVAL COLOUR S.A decided at their meeting on April 19, 2006										
					the merger of the two companies through the absorption of the first by the second respectively, with a transformation balance date of 30 April and according to the law 2166/1993 and C.L 2190/1920. The merger was approved by both companies Board of Directors on 19 September 2006 and completed with the					
				No 29975/29-9-2006 decision of the Athens Prefecture. For this reason it was not incorporated in the Consolidated Financial Statements of the Company. (see notes. N. 9 financial statements).						
					12. After the as of 30/6/2006 and with no K2-9666 decision the Ministry of Development			on of FITCO S.A. from	n the	
					HALKOR S.A. (N.G. 6611/4.7.2006). For this reason does not consolidated in the (see note N. 8 financial statements).	financial stetements of the	e current year			
					13. In the Companys and Consolidated Cash Flow Statement and Income Statement	for the period 01/01-30/09	9/2006 restatements w	vere made in order to I	be comparable	
					with that of the current year (see note 5 financial statements)					