

GRIGORIS SARANTIS S.A
ANONYMOUS INDUSTRIAL & COMMERCIAL COMMANY OF COSMETICS, CLOTHAN, HOUSEHOLD & PHARMACEUTICAL PRODUCTS
REGISTRATION No. 1093040808927
Data and information of period 1 of January WI 30 of September 2007
(Published to the Law 2190, article 133 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data and information aim at providing general information for the financial statements and results of the GR. SARIATIS ABEE and the GROUP. The reader who seeks to have an overview of the financial, before making any investment decision or any other transaction with the company, to visit the company web site www.sarrants.gr where the financial statements according to IFRS as well as the auditor's review report, wherever required, are posted.

INFORMATION FOR THE COMPANY							GROUP STRUCTU	RF								
Full company name:	GR. SARANTIS A.B.E.E.					COMPANY	COUNTRY	DIRECT PARTICIPATION	INDIRECT PARTICIPATION	TOTAL	UNAUDITED TAX YEARS					
Address base:	Amarousiou - Halandriou 26 S	tr., 151 25, Marous	i			FULL CONSOLIDATION METHOD		PERCENTAGE	PERCENTAGE							
Date of incorporation: Duration of the company:	1964 31 Dec. 2040					VENTURES A.E. GR SARANTIS CYPRUS LIMITED	GREECE CYPRUS	88.66% 100.00%	0.00% 0.00%	88.66% 100.00%	2005-2006					
Main activity: Registration no:	ANONYMOUS INDUSTRIAL (13083/06/B/86/27	& COMMERCIAL C	OMPANY OF COSME	TICS, CLOTHING, H	IOUSEHOLD &	BRIARDALE SERVICES S.A SARANTIS BULGARIA L.T.D	ISLE OF MAN BULGARIA	0.00% 0.00%	100.00% 100.00%	100.00% 100.00%	1999-2006					
Supervising authority:	MINISTRY OF DEVELOPMEN	IT DEDT OF AND	NVMOUS COMPA	S & CDEDIT		SADANTIS DOMANIA S A	ROMANIA	0.00%	100.00%	100.00%	2006					
			INYMOUS COMPANIE	S & CREDIT		SARANTIS DISTRIBUTION S.C. SARANTIS LT.D BELGRADE	ROMANIA	0.00% 0.00%	100.00%	100.00%	2006					
/.A.T. no:	094017922 / DOY FAVE ATHINON Grigoris Sarantis son of Pantazis: President - Executive member,					SARANTIS ELT.D BELGRADE SARANTIS SKOPJE L.T.D SARANTIS POLSKA S.A	SERBIA SKOPJE	0.00% 0.00% 0.00%	100.00% 100.00% 100.00%	100.00% 100.00% 100.00%						
	Kiriakos Sarantis son of Panta	zis: Vice President	- Managing Director -	Executive member,		NET WEST DOLAND S.A.	POLAND POLAND	0.00%	100.00%	100.00%	2006 2005-2006					
	Konstantinos Rozakeas son o Pantazis Sarantis son of Grigo					SARANTIS CZECH REPUBLIC sro VENUS S.A	CZECH REPUBLIC LUXEMBOURG	0.00%	100.00% 100.00%	100.00% 100.00%	2005-2006					
Members of the board of Directors:	Aikaterini Saranti daughter of Konstantinos Stamatiou son o	Pantazis: Non exec f Fokionos: Executi	cutive member,			ZETA AE ZETA FIN LTD	GREECE CYPRUS	0.00% 0.00%	100.00% 100.00%	100.00% 100.00%	2005-2006 2002-2006					
	Fotios Mpompolas son of Geo	rgios: Independent	and non Executive me			WALDECK LIMITED SAREAST	CYPRUS CYPRUS	0.00%	100.00% 65.00%	100.00% 65.00%	2006 2006					
	Nikolaos Kontidis son of Kons	tantinos: Independe	ent and non Executive	member,		SARANTIS RUSSIA ZETA COSMETICS LTD	RUSSIA CYPRUS	0.00% 0.00%	65.00%	65.00%	2006					
						SARANTIS ANADOL S.A.	TURKEY	0.00% 84.98%	100.00% 0.00%	100.00% 84.98%	2005-2006					
Current year end: Current period duration: Type of Financial Statements	31 Dec. 2007 12 MONTHS					SARANTIS HUNGARY KFT SARANTIS UKRAINE S.A.	HUNGARY UKRAINE	0.00% 100.00%	100.00% 0.00%	100.00% 100.00%	2006 2006					
Type of Financial Statements (from which these data have been extracted): Approval date of Financial Statements	INTERIM OF 3rd QUARTER 2	2007				PROPORTIONAL CONSOLIDATION METHOD										
Approval date of Financial Statements from which these data have been extracted):	12/11/2007					K. THEODORIDIS A.E.	GREECE	50.00%	0.00%	50.00%	2004-2006					
Internet address:	www.sarantis.gr					OTO TOP EOOD EQUITY METHOD	BULGARIA	0.00%	25.50%	25.50%	-					
						K. P. MARIMOPOULOS A.E. FARMASOFT EPE	GREECE GREECE	49.00% 0.00%	48.51%	49.00% 48.51%	2003-2006					
						A. CHRISOFOGLOU AE	GREECE	0.00%	29.40%	29.40%						
						FARMAKEMPORIKI AE ELCA COSMETICS LTD	GREECE CYPRUS	0.00% 0.00%	24.90% 49.00%	24.90% 49.00%	2003-2006					
						ESTEE LAUDER HELLAS SA ESTEE LAUDER BULGARIA	GREECE BULGARIA	0.00% 0.00%	49.00% 49.00%	49.00% 49.00%	2003-2006 2003-2006					
BALANCE SHEET AS AT 30 SEPTEMBER 2007						IM COSMETICS SA	ROMANIA	0.00%	49.00%	49.00%	2003-2006					
Amounts are expressed in Euro)			OTO TOP WITH			DATA FROM INCOME STATEMENT AT 30 SEPTEMBER 2007				ı	ото тор	with II				
	THE GROU	<u>P</u>	PROPORTIONAL CONSOLIDATION	CONSOLIDATION THE COMPANY				THE G	THE GROUP		PROPORTIONAL COSNOLIDATION METHOD		THE COMPANY			
	01/01-30/09/2007	01/01-31/12/2006	METHOD 01/01-31/12/2006	01/01-30/09/2007	01/01-31/12/2006	(Amounts are expressed in Euro)	01/01-30/09/2007	01/01-30/09/2006	01/07-30/09/2007	01/07-30/09/2006	01/01-30/09/2006	01/07-30/09/2006		01/01-30/09/2006		
ASSETS Fixed assets	40,491,334.96	42,610,678.03	3 42,398,549.81	35,302,921.87	36,974,833.28	Total Turnover Gross profit / (loss)	173,962,957.57 87,379,757.84	159,402,599.44 78,666,351.93	55,817,152.45 27,640,238.06	52,047,066.21 25,723,803.51	153,729,629.93 76,360,842.96	50,011,474.26 24,931,235.19	88,839,340.84 43,265,346.43	86,015,660.45 42,408,238.18	25,654,597.37 11,729,774.20	26,786,515.3 12,506,407.2
Inventories	44,941,046.11	42,907,749.67	7 40,335,213.46	23,124,139.76	20,234,898.12	Gross profit / (loss) before tax, financial and investment results and depreciation	24,467,815.44	22,885,474.99	5,961,687.32	6,877,358.86	22,366,755.81	6,638,066.68	11,110,443.61	11,224,837.47	1,327,444.79	3,028,085.3
inventories Trade ceretables Other accepta	70,316,140.05	77,177,358.61	1 74,045,276.54	45,317,748.31	43.950.732.03	Gross profit / (loss) before tax, financial and investment results	21,731,879.03	20 169 018 49	4.977.826.46	5,993,645.59	19.680.871.01	5,766,748.56	9,467,096,37	9,457,999,99	777,299,13	2 440 360 7
Other assets	74,243,815.89	69,892,852.70	68,964,753.08	88,004,994.75	86,558,842.26	Gross profit / (loss) before tax Tax income	20,624,970.66 5,474,046.17	20,534,047.33 4,879,144.37	4,177,928.86 1,073,560.26	5,090,443.55 852,396.78	20,135,284.53 4,797,686.72	4,898,021.81 809,657.72	9,485,892.72 1,865,236.15	10,298,563.96 2,061,968.86	-25,908.61 -19,748.83	1,538,145.4 198,131.8
TOTAL ASSETS	229,992,337.01	232,588,639.01	1 225,743,792.89	191,749,804.69	187,719,305.69	Deferred tax Profit / (loss) after tax	109,201.33 15,041,723.16	156,655.05 15,498,247.91	36,413.78 3,067,954.82	21,870.33 4,216,176.44	147,889.98 15,189,707.83	21,870.33 4,066,493.76	109,174.71 7,511,481.86	129,639.39 8,106,955.71	36,397.69 -42,557.47	33,971.3 1,306,042.2
LIABILITIES & SHAREHOLDERS' FUNDS Long term liabilities	87,430,661.67	97,479,332.61	1 96,004,372.90	85,448,794.72	94,030,498.02	Allocated to :										
Long term liabilities Short term liabilities to banks Other short term liabilities	3,309,259.50 51,938,880.18	3,500,000.00 51,205,346.63	1,750,000.00	0.00 52,353,014.69	0.00 40,619,428.63	Company's shareholders Interest's shareholders	16,101,438.43 -1,059,715.23	15,415,652.15 82,595.76	3,493,201.97 -425,247.15	4,277,155.14 -60,978.70	15,415,652.15 -225,944.32	4,277,155.14 -210,661.38	7,511,481.86	8,106,955.71	-42,557.47	1,306,042.2
						After tax earnings per share (in Euro)	0.42	0.40	0.09	0.11	0.40	0.11	0.20	0.21	0.00	0.0
TOTAL LIABILITIES	142,678,801.35	152,184,679.24	4 147,436,359.61	137,801,809.41	134,649,926.65	DATA FROM CASH FLOW STATEMENT										
Shareholders' equity Other data of shareholders net equity TOTAL EQUITY OF SHAREHOLDERS	58,746,287.60 28,670,284.66 87,416,572.26	57,220,410.00 20,198,537.09	57,220,410.00 9 20,198,537.09	58,746,287.60 -4,798,292.32	57,220,410.00 -4,151,030.96	(Amounts are expressed in Euro)	THE	GROUP	THE CON	IPANY						
TOTAL EQUITY OF SHAREHOLDERS Minority interests	87,416,572.26 -103,036.60	77,418,947.09 2.985.012.68		53,947,995.28	53,069,379.04	CASH FLOWS FROM OPERATING ACTIVITIES	01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007	01/01-30/09/2006						
TOTAL EQUITY TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	87,313,535.66 229,992,337.01	80,403,959.77 232,588,639.01	78,307,433.28	53,947,995.28 191,749.804.69	53,069,379.04 187,719,305.69	Profits before taxes Plus / minus adjustments for :	20,624,970.66	20,534,047.33	9,485,892.72	10,298,563.96						
TOTAL EMBERNES & STARLETOEDERS ENGITT	223,532,551.01	202,000,000.0	1 225,145,152.05	131,143,004.03	107,710,000.00	Depreciation of fixed assets Provisions	2,735,936.41	2,716,456.50	1,643,347.24	1,766,837.48						
DATA FROM THE STATEMENT OF CHANGES IN EQUITY FOR THE P	ERIOD			******		Foreign exchange differences	-56,629.00	-611,407.43	-443,516.45	-464,841.27						
(Amounts are expressed in Euro)	THE GROU 01/01-30/09/2007	<u>P</u> 01/01-30/09/2006	THE CO 01/01-30/09/2007	01/01-30/09/2006		Income from investment activities Interest and other related expenses	-10,218,259.51 3,718,707.00	-10,424,690.86 3,077,318.65	-3,440,681.91 3,635,663.02	-4,416,763.32 2,950,080.09						
Total equity, beginning of the period (01/01/2007 and 01/01/2008	80.403.959.77	62,778,049.04	4 53.069.379.04	49.140.870.23		Credit interests										
respectively) Profit / (loss) after tax for the period	15,041,723.16	15,498,247.91	1 7,511,481.86	8,106,955.71		Long term earnings										
	95,445,682.93	78,276,296.95	5 60,580,860.90	57,247,825.94		Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:										
Increase / (decrease) of share capital Dividends paid	0.00 -4,959,102.20	1,228,500.00 -4,959,102.20	0 -4,959,102.20	-4,959,102.20		Decrease / (increase) in inventories Decrease / (increase) in receivables	-4,605,832.65 9,627,849.08	-5,836,794.89 -3,097,763.01	-2,889,241.64 -598,149.33	-5,352,019.58 -6,360,317.01						
Purchase of own shares Net income transferred directly to equity	-1.076.518.58	4,036,876.29	0.00 -1,673,763.42	-2,725,578.72		(Decrease) / increase in liabilities (other than to banks)	3,063,738.43	5,718,640.94	12,281,844.31	6,408,011.71						
Net income transferred directly to equity Consolidation's method influence due to change	-2,096,526.49	-4,036,876.25 0.00	0.00	-2,725,578.72 0.00		Interest and other related expenses, paid	-3,131,575.61	-2,906,126.96	-3,048,531.63	-2,778,888.40						
Net equity, end of the period (31/09/2007 and 31/09/2006 espectively)	87,313,535.66	70,508,818.46	53,947,995.28	49,563,145.02		Tax Paid	-3,927,338.61	-4,503,412.90	-2,357,155.34	-3,255,000.90						
						Total inflows / (outflows) from operating activities (a)	17,831,566.20	4,686,267.37	14,269,470.99	-1,204,337.24						
ADDITIONAL INFORMATION						CASH FLOWS FROM INVESTMENT ACTIVITIES										
Unaudited tax year for the company GR. SARANTIS A.B.E.E. is 2008.						Receipts of securities sales Acquisition of subsidiaries, associates, joint ventures and other investments	5,001,754.91	3,905,609.52	1,893,713.91	463,491.58						
The unaudited tax years for the group are mentioned in the appendage						Acquisition of tangible and intangible assets Revenues from sale of tangible and intangible assets	-2,015,432.78 1,078,070.60	-1,023,107.46 16,289.81	-965,537.51 1,012,566.01	-577,372.74 11,880.34						
No fixed charges have been registered on the property of the company.						Interest received Dividends received	411,319.54 1,569,463.24	45,919.97 1,894,595.01	16,779.59 1,558,980.24	9,042.04 1,894,595.01						
3. The intracompany transactions and the intracompany balances of GR.	SARANTIS A.B.E.E. during the	9M 2007 are:				Net inflows / (outflows) from investment activities (b)	6,045,175.51	4,839,306.85	3,516,502.24	1,801,636.23						
DISCLOSERS AND RELATED PARTIES TABLE						CASH FLOWS FROM FINANCIAL ACTIVITIES	3,040,170.01	-,000,000.85	5,510,502.24	1,001,000.23						
	THE GROUP	THE COMPANY														
a) Sales of goods and services b) Purchases of goods and services	17,035,541 17,035,541	738,857 14.068.840				Proceeds from share capital increase Proceeds from loans granted / assumed	0.00 1.559.259.50	1,228,500.00	0.00	3.900.000.00						
d) Payables	33,347,898 33,347,898	9,951,383 20,114,797	3			Loan payments	-8,500,000.00	-5,022,207.80	-8,500,000.00	0.00						
e) Board members and key management personnel remuneration		20,114,797 625,825,50				Payment of own shares purchase Dividends paid	-4.935.567.13	0.00 4.955.153.30	0.00 -4.935.567.13	0.00 -4.955.153.30						
 f) Amounts from board members and key management personnel g) Amounts due to board members and key management personnel 	0	0)			Net inflows / (outflows) from financial activities (c)	-11,876,307.63	-2,348,861.10	-13,435,567.13	-1,055,153.30						
The number of the employees in the group and the company is	,					Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	12,000,434.08	7,156,713.12	4,350,406.10	-457,854.31						
	THE GROUP		THE COMPANY	04/04 00		Cash and cash equivalents, beginning of the period	14,264,427.66	9,899,595.56	4,481,468.38	4,635,456.79						
Salaried employees	1,140	1,150		550		Cash and cash equivalents, end of the period	26,264,861.74	17,056,308.68	8,831,874.48	4,177,602.48						
Wage employees	345	355	82	125												
Total employees	1.485	1.505	•													
5. Investment in fixed assets made in the 1st semester of 2007	THE GROU 2.015.432.7		THE CO													
	2,010,432.	-	. 505,5													
The Financial Statements of the company have been posted in the internet address www.sarantis.gr and in the register maintained by the																
Ministry of Development, Dept. of Anonymous Companies and Credit under number 13083/06/B/86/27. The reader who seeks to acquire a full																
understanding of the financial position and the results of the company 7. The change in the consolidation method of the company K.THEODORII	DIS SA is based MO	shaman K TUEODO	DIDIS family and C • ?	ANTIS Core												
r. The unange in the consolidation method or the company K.THEODORII	பல அ is based on an MOU bi	aween K. IHEODO	mibio family and SAR	PUNTA GROUP.		Marousi, 12/11/2007										
			ĺ										THE MANAG	ER OF THE		
THE PRESIDENT OF THE BOARD OF DIRECTORS GRIGORIS P. SARANTIS			THE VICE	PRESIDENT & MAN KIRIAKOS P. SAR	ANTIS		KONSTANTIN	DIAL DIRECTOR DS P. ROZAKEAS					ACCOUNT VASSILIOS D	ING DPT. MEINTANIS		
I.D.No. X 080619/03			I	I.D.No. P 53959	0/95		I.D.No.F	534498/94					I.D.No.AB			