



SARANTIS S.A.
ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS
 REGISTRATION No. 13033008/0627
 Data and information of period 1 of January till 30 of September 2007
 (Published to the Law 2190, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data and information aim at providing general information for the financial statements and results of the GR: SARANTIS A.B.E.E. and the GROUP. The reader who seeks to have an overview of the financial, before making any investment decision or any other transaction with the company, to visit the company web site www.sarantis.gr where the financial statements according to IFRS as well as the auditor's review report, whenever required, are posted.

INFORMATION FOR THE COMPANY

Full company name:	GR: SARANTIS A.B.E.E.
Address base:	Amarousiou - Halandriou 26 Str., 151 25, Marousi
Date of incorporation:	1964
Duration of the company:	31 Dec. 2040
Main activity:	ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS
Registration no.:	13033008/0627
Supervising authority:	MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT
V.A.T. no.:	094017522 / DOY FAVE ATHINON
Members of the board of Directors:	<p>Grigoris Sarantis son of Pantazis: President - Executive member, Nikolas Sarantis son of Pantazis: Vice President - Managing Director - Executive member, Konstantinos Bizouzas son of Pantazis: Executive member, Pantazis Sarantis son of Grigoris: Non executive member, Alkistinis Saranti daughter of Pantazis: Non executive member, Konstantinos Stamatiou son of Fakinos: Executive member, Fotos Mpononolis son of Georgios: Independent and non Executive member, Nikolas Kontolis son of Konstantinos: Independent and non Executive member,</p>
Current year end:	31 Dec. 2007
Current period duration:	12 MONTHS
Type of Financial Statements	INTERIM OF 3rd QUARTER 2007
From which these data have been extracted:	
Approval date of Financial Statements	12/11/2007
From which these data have been extracted:	
Internet address:	www.sarantis.gr

BALANCE SHEET AS AT 30 SEPTEMBER 2007

(Amounts are expressed in Euro)

THE GROUP	OTO TOP WITH PROPORTIONAL CONSOLIDATION METHOD	THE COMPANY
01/01-30/09/2007	01/01-31/12/2006	01/01-30/09/2007
ASSETS		
Fixed assets	40,491,334.96	42,610,678.03
Inventories	44,841,046.11	42,807,749.07
Trade receivables	70,316,140.00	77,177,358.61
Other assets	74,243,815.89	69,892,852.70
TOTAL ASSETS	229,992,337.01	232,588,639.01
LIABILITIES & SHAREHOLDERS' FUNDS		
Long term liabilities	87,430,661.87	87,479,332.61
Short term liabilities to banks	3,309,289.80	3,500,000.00
Other short term liabilities	51,938,880.18	51,205,346.63
TOTAL LIABILITIES	142,678,801.35	152,184,679.24
Shareholders' equity	58,746,287.60	57,220,410.00
Other data of shareholders net equity	28,670,284.66	20,198,537.09
TOTAL EQUITY OF SHAREHOLDERS	87,416,572.26	77,418,947.09
Minority interests	-103,100.60	2,085,012.68
TOTAL EQUITY	87,313,535.66	80,403,959.77
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	229,992,337.01	232,588,639.01

DATA FROM THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

(Amounts are expressed in Euro)

THE GROUP	THE COMPANY	
01/01-30/09/2007	01/01-30/09/2006	
Total equity, beginning of the period (01/01/2007 and 01/01/2006 respectively)	80,403,959.77	62,778,049.04
Profit / (loss) after tax for the period	15,041,723.16	15,496,247.91
96,445,682.93	78,274,296.95	
Increase / (decrease) of share capital	0.00	1,228,500.00
Dividends paid	-4,969,102.20	-4,969,102.20
Purchase of own shares	0.00	0.00
Net income transferred directly to equity	-1,076,518.58	-4,036,676.20
Consolidator's method influence due to change	2,085,012.68	0.00
Net equity, end of the period (30/09/2007 and 31/09/2006 respectively)	87,313,535.66	80,403,959.77

ADDITIONAL INFORMATION

- Unaudited tax year for the company GR: SARANTIS A.B.E.E. is 2006. The unaudited tax years for the group are mentioned in the appendage.
- No fixed charges have been registered on the property of the company.
- The intra-company transactions and the intra-company balances of GR: SARANTIS A.B.E.E. during the 9M 2007 are:

DISCLOSURES AND RELATED PARTIES TABLE

THE GROUP	THE COMPANY
a) Sales of goods and services	17,035,541
b) Purchases of goods and services	17,035,541
c) Receivables	33,347,898
d) Payables	33,347,898
e) Board members and key management personnel remuneration	625,828
f) Amounts from board members and key management personnel	0
g) Amounts due to board members and key management personnel	0
Total employees	1,485

Investment in fixed assets made in the 1st semester of 2007

THE GROUP	THE COMPANY
2,015,432.78	965,537.51

The Financial Statements of the company have been posted in the internet address www.sarantis.gr and in the register maintained by the Ministry of Development, Dept. of Anonymous Companies and Credit under number 13033008/0627. The reader who seeks to acquire a full understanding of the financial position and the results of the company

The change in the consolidation method of the company K.THEODORIS SA is based on an MOU between K.THEODORIS family and SARANTIS Group.

THE PRESIDENT OF THE BOARD OF DIRECTORS
 GRIGORIS P. SARANTIS
 I.D.No. X.08061903

THE VICE PRESIDENT & MANAGING DIRECTOR
 KIROAKOS P. SARANTIS
 I.D.No. P.53959095

THE FINANCIAL DIRECTOR
 KONSTANTINOS P. ROZAKAS
 I.D.No. P.53486904

THE MANAGER OF THE ACCOUNTING DPT.
 VASSILIOS D. MENTAS
 I.D.No. AB.65634706

Marousi, 12/11/2007

GROUP STRUCTURE	COUNTRY	DIRECT PARTICIPATION PERCENTAGE	INDIRECT PARTICIPATION PERCENTAGE	TOTAL	UNAUDITED TAX YEARS
FULL CONSOLIDATION METHOD					
GR SARANTIS CYPRUS LIMITED	GREECE	88.00%	0.00%	88.00%	2005-2006
BHARIDALE SERVICES S A	CYPRUS	100.00%	0.00%	100.00%	-
SARANTIS BULGARIA LTD	ISLE OF MAN	0.00%	100.00%	100.00%	2005-2006
SARANTIS ROMANIA S A	BULGARIA	0.00%	100.00%	100.00%	1999-2006
SARANTIS DISTRIBUTION S C	ROMANIA	0.00%	100.00%	100.00%	2006
SARANTIS I.T.D BELGRADE	ROMANIA	0.00%	100.00%	100.00%	2006
SARANTIS SKOPJE LTD	SERBIA	0.00%	100.00%	100.00%	-
SARANTIS POLAND S A	SKORJE	0.00%	100.00%	100.00%	2006
NET WEST POLAND S A	POLAND	0.00%	100.00%	100.00%	2005-2006
SARANTIS CZECH REPUBLIC sro	POLAND	0.00%	100.00%	100.00%	2005-2006
VENUS S A	CZECH REPUBLIC	0.00%	100.00%	100.00%	2006
ZETA AE	LUXEMBOURG	0.00%	100.00%	100.00%	2005-2006
ZETA FIN LTD	GREECE	0.00%	100.00%	100.00%	2002-2006
WALDECK LIMITED	CYPRUS	0.00%	100.00%	100.00%	2006
SARANTIS RUSSIA	CYPRUS	65.00%	65.00%	130.00%	2006
ZETA COSMETICS LTD	RUSSIA	0.00%	65.00%	65.00%	2006
SARANTIS ANADOLU S.A.	CYPRUS	0.00%	100.00%	100.00%	2002-2006
SARANTIS HUNGARY KFT	TURKEY	84.98%	0.00%	84.98%	2005-2006
SARANTIS UKRAINE S.A.	HUNGARY	0.00%	100.00%	100.00%	2006
	UKRAINE	100.00%	0.00%	100.00%	2006
PROPORTIONAL CONSOLIDATION METHOD					
K.THEODORIS A.E.	GREECE	50.00%	0.00%	50.00%	2004-2006
OTO TOP FOOD	BULGARIA	0.00%	25.00%	25.00%	-
EQUITY METHOD					
K. P. MARKINPOULOS A.E.	GREECE	49.00%	0.00%	49.00%	2003-2006
FARMASOT EPE	GREECE	0.00%	48.51%	48.51%	-
A. CHRISOPOULOU AE	GREECE	0.00%	29.40%	29.40%	-
FARMACOMPONAI AE	GREECE	0.00%	24.90%	24.90%	-
ELCA COSMETICS LTD	CYPRUS	0.00%	49.00%	49.00%	2003-2006
ESTEE LAUDER HELLAS SA	GREECE	0.00%	49.00%	49.00%	2003-2006
ESTEE LAUDER BULGARIA	BULGARIA	0.00%	49.00%	49.00%	2003-2006
IM COSMETICS SA	ROMANIA	0.00%	49.00%	49.00%	2003-2006

DATA FROM INCOME STATEMENT AT 30 SEPTEMBER 2007

(Amounts are expressed in Euro)

THE GROUP	OTO TOP WITH PROPORTIONAL CONSOLIDATION METHOD	THE COMPANY
01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007
Total Turnover	173,962,957.57	159,402,599.44
Gross profit / (loss)	47,730,977.84	70,699,351.01
Gross profit / (loss) before tax, financial and investment results and depreciation	24,467,816.44	22,885,474.99
Gross profit / (loss) before tax, financial and investment results	21,731,870.03	20,169,018.48
Gross profit / (loss) before tax	20,624,970.66	20,534,047.33
Tax income	5,474,946.11	4,973,826.28
Deferred tax	109,201.33	156,655.05
Profit / (loss) after tax	15,041,723.16	15,498,247.91
Allocated tax		
Company's shareholders	16,101,438.43	3,603,201.97
Interest's shareholders	-1,059,715.27	82,595.76
After tax earnings per share (in Euro)	0.42	0.40

DATA FROM CASH FLOW STATEMENT

(Amounts are expressed in Euro)

THE GROUP	THE COMPANY
01/01-30/09/2007	01/01-30/09/2006
CASH FLOWS FROM OPERATING ACTIVITIES	
Profits before taxes	20,624,970.66
Plus / minus adjustments for:	
Depreciation of fixed assets	2,735,936.41
Provisions	0.00
Foreign exchange differences	-59,628.00
Income from investment activities	-10,218,259.51
Interest and other related expenses	3,718,707.00
Credit interests	
Long term earnings	
Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:	
Decrease / (increase) in inventories	-4,605,832.69
Decrease / (increase) in receivables	9,627,848.08
(Decrease) / increase in liabilities (other than to banks)	3,063,738.43
Less	
Interest and other related expenses, paid	-3,131,575.81
Tax Paid	-3,927,338.61
Total inflows / (outflows) from operating activities (a)	17,831,560.20
CASH FLOWS FROM INVESTMENT ACTIVITIES	
Receipts of securities sales	5,001,754.91
Acquisition of subsidiaries, associates, joint ventures and other investments	-2,016,432.78
Acquisition of tangible and intangible assets	1,070,070.63
Interest received	411,319.54
Dividends received	1,669,462.24
Net inflows / (outflows) from investment activities (b)	6,045,175.51
CASH FLOWS FROM FINANCIAL ACTIVITIES	
Proceeds from share capital increase	0.00
Proceeds from loans granted / assumed	1,559,259.50
Loan payments	-8,500,000.00
Payment of own shares purchase	0.00
Dividends paid	-4,935,567.13
Net inflows / (outflows) from financial activities (c)	-11,876,307.63
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	12,000,434.08
Cash and cash equivalents, beginning of the period	16,246,427.99
Cash and cash equivalents, end of the period	28,246,862.07

CASH FLOWS FROM INVESTMENT ACTIVITIES

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