

The figures illustrated below aim to give summary information about the financial position of Fourlis Holdings S.A and its subsidiaries. We advise, before making any investment decision or other transaction concerning the company, to visit the company's web site (www.fourlis.gr) in which the financial statements according to international Financial Reporting Standards are presented. The website also contains the auditor's report whenever required.

Website address : www.fourlis.gr
Date of approval of the interim financial statements : 28 May 2007
Auditors : ISAJA K. THEODORIDOU and NIKOLAOS VOUNISEAS
Auditing Firms : SOL S.A. CHARTERED AUDITORS and KPMG KYRIACOU CERTIFIED AUDITORS S.A.
Type of Report : Not required

CONDENSED BALANCE SHEET Amounts in thousand €				INCOME STATEMENT Amounts in thousand €					
	GROUP		COMPANY		GROUP		COMPANY		
	31/03/2007	31/12/2006	31/03/2007	31/12/2006	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006	
ASSETS									
Non-current assets									
Property, plant and equipment	105.291	101.874	59	53	125.591	92.741	-	-	
Intangible assets	4.185	4.325	26	15	37.779	27.793	-	-	
Investments	1.523	1.079	91.007	90.633	20.493	9.271	6.486	(79)	
Other non-current receivables	7.095	6.815	174	174	18.676	7.548	6.476	(88)	
Deferred Taxes	1.015	987	-	-	16.820	6.531	21.150	8.152	
Total non-current assets	119.109	115.080	91.266	90.875	4.786	2.384	1.749	(6)	
Current assets									
Inventories	68.934	72.997	-	-	Profit/(Loss) after taxes (a)	12.034	4.147	19.401	8.158
Income tax receivable	6.809	5.610	778	778	Attributable to:				
Trade receivables	80.741	79.225	269	259	Shareholders	12.024	4.115	19.401	8.158
Other non-current receivables	28.888	38.462	64	424	Minority interest	10	32	-	-
Cash and cash equivalents	28.148	25.544	9.580	128	Net Profit (after tax) per share - basic (in €)	0,24	0,08	0,38	0,16
Total current assets	213.520	221.838	10.691	1.589					
Non current assets classified as available for sale	56.663	49.552	27.009	20.004					
TOTAL ASSETS	389.292	386.470	128.966	112.468					

LIABILITIES				CASH FLOW STATEMENT Amounts in thousand €					
	GROUP		COMPANY		GROUP		COMPANY		
	31/03/2007	31/12/2006	31/03/2007	31/12/2006	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006	
Non-current liabilities					Operating Activities				
Interest-bearing loans and borrowings	106.304	103.408	-	-	Profit before taxes	16.820	6.531	21.150	8.152
Employee retirement benefits	1.277	1.119	8	8	Plus / less adjustments for:				
Provisions	205	107	-	-	Depreciation	1.817	1.723	10	9
Deferred taxes	6.925	5.171	4.403	2.653	Provisions	(1.428)	4.606	(6.614)	13
Other Long-term Liabilities	159	160	159	158	Foreign exchange differences	9	48	-	-
Total non-current liabilities	114.870	109.965	4.570	2.819	Results (revenue, expenses, profit and loss) from investment activity	(312)	-	(14.769)	(8.323)
Short-term Liabilities					Interest charges and other related expenses	2.001	1.017	95	82
Interest bearing loans and borrowings	32.963	34.874	3.470	8.121	Plus / less adjustments for changes in working capital related to the operating activities:				
Short-term portion of non-current interest bearing loans and borrowings	2.690	2.777	-	-	Decrease / (increase) in inventories	4.142	3.957	-	-
Income tax payable	14.997	11.049	-	-	Decrease / (increase) in receivables	6.198	12.457	61	9
Trade and other payables	97.400	113.606	327	330	(Decrease) / increase in liabilities (excluding banks)	(20.031)	(39.848)	(15)	(65)
Total short term liabilities	148.050	162.306	3.797	8.451	Less:				
Total liabilities (a)	262.920	272.271	8.367	11.270	Interest charges and other related expenses paid	(1.865)	(1.343)	(95)	(82)
SHAREHOLDERS EQUITY					Paid taxes	(467)	(30)	0	-
Share capital	50.953	50.953	50.953	50.953	Total inflow / (outflow) from operating activities (a)	6.884	(10.882)	(177)	(205)
Share premium reserve	11.875	11.875	12.208	12.208	Investment Activities				
Reserves	50.376	49.291	27.976	27.976	Acquisition of subsidiaries, affiliates, joint ventures and other investments	(464)	(79)	(464)	-
Retained earnings/ Accumulated losses	13.024	1.946	29.462	10.061	Purchase of tangible and intangible fixed assets	(5.260)	(1.027)	(26)	-
Total Shareholders Equity (b)	126.228	114.065	120.599	101.198	Proceeds from the sale of property, plant and equipment and intangible assets	365	2	-	-
Minority Interest ©	144	134	-	-	Interest Received	111	596	-	-
Total Shareholders Equity (d)=(b)+(c)	126.372	114.199	120.599	101.198	Proceeds from dividends	-	-	14.769	-
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (e) = (a) + (d)	389.292	386.470	128.966	112.468	Purchase of other investments	-	(34)	-	-

Notes:
1. Group companies with their corresponding addresses and their percentage of participation included in the consolidated financial statements, together with their non tax audited financial years, with the exception of the current period, are as follows:

Full consolidation method:			
FOURLIS HOLDINGS S.A.	Athens	Parent comp.	2005-2006
HOUSEMARKET S.A.	Athens	100.00%	2005-2006
H.M HOUSEMARKET (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	-
INTERSPORT ATHLETICS AE	Athens	100.00%	2006
INTERSPORT ATHLETICS (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	-
FOURLIS TRADE S.A.	Athens	100.00%	2005-2006
EUROELECTRONICS S.A. *	Athens	78.53%	2006
PRIME TELECOM S.A.	Athens	82.91%	2000-2006
GENCO TRADE S.R.L.	Boucharast,	100.00%	1999-2006
SERVICE ONE S.A.. *	Athens	99.00%	2001-2006
TRADE LOGISTICS S.A.*	Athens	100.00%	2006
GENCO BULGARIA L.T.D	Sofia, Bulgaria	100.00%	2001-2006

Equity Method:
A.T.C. S.A. Athens 49.467% 2003-2006
SPEDEX S.A.. Athens 49.527% 2005-2006
* Companies held indirectly

2. AUTOMATE S.A. is under liquidation procedures therefore it was not included in the consolidated F/S. On 31/12/2006 the company had negative shareholders equity (EUR 99 thousand) and the Total Assets was EUR 76 thousand.
3. The basic accounting principles applied are consistent with those applied for the balance sheet as at 31/12/2006.
4. The assets of the Group and the company are free of mortgages and pre-notations.
5. There are no litigations, which have an important impact on the financial position of Fourlis Group and the Company.
6. Basic earnings per share have been calculated using the weighted average number of shares at the balance sheet date.
7. The total number of employees at the end of the current and the previous period was:

	GROUP	COMPANY
31/03/2007	1.849	3
31/03/2006	1.689	3

	31/03/2007	
	GROUP	COMPANY
Sales in goods and services	2	150
Purchases in goods and services	117	1
Receivables	222	254
Liabilities	416	190
Fees to the Board of Directors	615	7
Top management remuneration and expenses	226	117

There does not exist other transactions, receivables - liabilities between the Company and the Group, with the members of the Board of Directors and the top management.

STATEMENT OF CHANGES IN NET EQUITY Amounts in thousand €				
	GROUP		COMPANY	
	31/03/2007	31/03/2006	31/03/2007	31/03/2006
Equity balance at the beginning of period, (1/1/2007 and 1/1/2006 respectively).	114.199	94.351	101.198	91.807
Profit / (loss) of the period, after taxes	12.034	4.147	19.401	8.158
Distributed Dividends	-	-	-	-
Net Income recorded directly in net equity	99	-	-	-
Foreign exchange differences from the translation of financial statements in foreign currencies	40	147	-	-
Equity, end of period (31/03/2007 and 31/03/2007 respectively)	126.372	98.645	120.599	99.965

Neo Psychiko, 28 May 2007

The President of the BOD and Managing Director	The Vice-President of the BOD	The General Manager	The Chief Accountant
VASSILIOS STIL. FOURLIS ID No. S-700173	ALEXANDROS I. FOURLIS AD No. T-125925	IOANNIS A. KOLITSIS DTA/ 327466	SOTIRIOS I. MITROU ID No. P-135469 Chartered Acc. Licence No. 30609 A Class