

EFG EUROBANK ERGASIAS S.A. Company Registration No: 6068/06/B/86/07 - 8 Othonos Street, Athens 105 57 FINANCIAL DATA AND INFORMATION FOR THE PERIOD from 1 January to 31 March 2007 (as stipulated by the Decision 2/396/31.8.2006 of the Capital Market Commission)

The financial information listed below is aiming to provide an overview of the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

|                                                                                                                                                                                                                                                   |                                                                                                                               | BALANCE SHEET                                                                                  |                       |                       | CASH FLOW STATEMENT                                                                                                            |              |                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------|
| Ban                                                                                                                                                                                                                                               | ٢                                                                                                                             | Amounts in Euro million                                                                        | Gro                   | up                    | Amounts in Euro million<br>Bank                                                                                                |              | Crown                      |
| 31 Mar 2007                                                                                                                                                                                                                                       | 31 Dec 2006                                                                                                                   |                                                                                                | 31 Mar 2007           | 31 Dec 2006           | 1 Jan - 31 1 Jan - 31                                                                                                          | 1 Jan -      |                            |
|                                                                                                                                                                                                                                                   |                                                                                                                               | ASSETS                                                                                         |                       |                       | Mar 2007 Mar 2006                                                                                                              | Mar 20       | 007 Mar 2006               |
| 1,063<br>6,880                                                                                                                                                                                                                                    | 1,641<br>5,196                                                                                                                | Cash and balances with central banks<br>Loans and advances to banks                            | 1,969<br>3,792        | 2,654<br>2,938        | 485 731 Net cash from operating activities                                                                                     |              | 75) 818                    |
| 519<br>539                                                                                                                                                                                                                                        | 574<br>574                                                                                                                    | Financial instruments at fair-value-through-profit-or-loss<br>Derivative financial instruments | 678<br>467            | 807<br>518            | 116     (406)     Net cash from investing activities       (129)     (42)     Net cash from financing activities               |              | 07) (176)<br>038 (373)     |
| 31,251                                                                                                                                                                                                                                            | 30,183                                                                                                                        | Loans and advances to customers (net of provisions)                                            | 36,453                | 34,046                | 472 283 Net increase / (decrease) in cash and cash equivalents                                                                 |              | <b>156</b> (373)<br>269    |
| 9,881                                                                                                                                                                                                                                             | 10,019                                                                                                                        | Available-for-sale investment securities<br>Held-to-maturity investment securities             | 10,900<br>20          | 10,936                | Effect of exchange rate changes on cash and cash equivalents                                                                   |              | (3) 10                     |
| 1,093<br>37                                                                                                                                                                                                                                       | 1,091<br>37                                                                                                                   | Shares in subsidiary undertakings<br>Investments in associated undertakings                    | -<br>50               | -<br>48               | 472 283 Total cash inflow / (outflow) for the period                                                                           |              | 53 279                     |
| 32                                                                                                                                                                                                                                                | 11                                                                                                                            | Intangible assets                                                                              | 660                   | 354                   | 4,835 4,090 Cash and cash equivalents at beginning of period 4,373 Cash and cash equivalents at end of period                  | 3,5          |                            |
| 441<br>295                                                                                                                                                                                                                                        | 452<br>279                                                                                                                    | Property, plant and equipment<br>Other assets                                                  | 1,008                 | 974<br>545            | 3,307 4,373 Cash and cash equivalents at end of period                                                                         | 3,/          | 16 3,647                   |
| 52,031                                                                                                                                                                                                                                            | 50,057                                                                                                                        | Total assets                                                                                   | 56,637                | 53,820                | SUBSIDIARIES (FULL CONSOLIDATION)                                                                                              |              |                            |
|                                                                                                                                                                                                                                                   |                                                                                                                               | LIABILITIES                                                                                    |                       |                       |                                                                                                                                |              |                            |
| 10,774<br>694                                                                                                                                                                                                                                     | 11,550<br>734                                                                                                                 | Due to other banks<br>Derivative financial instruments                                         | 10,113<br>737         | 10,923<br>709         | Name and country of incorporation                                                                                              | Holding<br>% | Unaudited<br>Tax years     |
| 33,298                                                                                                                                                                                                                                            | 30,363                                                                                                                        | Due to customers                                                                               | 26,360                | 23,914                |                                                                                                                                |              |                            |
| 3,235<br>558                                                                                                                                                                                                                                      | 3,515<br>733                                                                                                                  | Other borrowed funds - Liabilities evidenced by paper<br>Other liabilities                     | 13,903<br>1,568       | 13,160<br>1,490       | Bulgarian Post Bank A.D. (Bulgaria)     Bulgarian Retail Services A.D. (Bulgaria)                                              | 100<br>100   | 2003 - 2006<br>2003 - 2006 |
| 48,559                                                                                                                                                                                                                                            | 46,895                                                                                                                        | Total liabilities                                                                              | 52,681                | 50,196                | 3. EFG Auto Leasing E.O.O.D. (Bulgaria)                                                                                        | 100          | -                          |
|                                                                                                                                                                                                                                                   |                                                                                                                               | EQUITY                                                                                         |                       |                       | <ol> <li>EFG Leasing E.A.D. (Bulgaria)</li> <li>EFG Property Services Sofia A.D. (Bulgaria)</li> </ol>                         | 100<br>80    | 2004 - 2006                |
| 1,262                                                                                                                                                                                                                                             | 1,243                                                                                                                         | Share capital                                                                                  | 1,262                 | 1,242                 | 6. DZI BANK A.D. (Bulgaria)                                                                                                    | 91           | 2006                       |
| 297<br>1.128                                                                                                                                                                                                                                      | 183<br>950                                                                                                                    | Share premium<br>Other reserves                                                                | 291<br>1.439          | 176<br>1,239          | <ol> <li>FFG Hellas (Cayman Islands) Ltd (Cayman Islands)</li> <li>GFM Levant Capital (Cayman) Ltd (Cayman Islands)</li> </ol> | 100<br>73    | -                          |
| 2,687                                                                                                                                                                                                                                             | 2,376<br>786                                                                                                                  | Ordinary shareholders' equity<br>Hybrid Capital - Preferred securities                         | 2,992 785             | 2,657 786             | <ol><li>Berberis Investments Limited (Guernsey, Channel Islands)</li></ol>                                                     | 100          | -                          |
|                                                                                                                                                                                                                                                   | -                                                                                                                             | Minority interest                                                                              | 179                   | 181                   | 10. EFG Hellas Funding Limited (Channel Islands)<br>11. CEH Balkan Holdings Ltd (Cyprus)                                       | 100<br>100   | -<br>1999 - 2006           |
| 3,472                                                                                                                                                                                                                                             | 3,162                                                                                                                         | Total                                                                                          | 3,956                 | 3,624                 | 12. EuroCredit Retail Services Ltd (Cyprus)                                                                                    | 100          | 2003 - 2006                |
| 52,031                                                                                                                                                                                                                                            | 50,057                                                                                                                        | Total equity and liabilities                                                                   | 56,637                | 53,820                | 13. Eurobank Fin and Rent S.A. (Greece)<br>14. Be-Business Exchanges S.A. (Greece)                                             | 100<br>71    | 2003 - 2006<br>2002 - 2006 |
|                                                                                                                                                                                                                                                   |                                                                                                                               |                                                                                                |                       |                       | 15. EFG Business Services S.A. (Greece)<br>16. EFG Eurobank Asset Management S.A. (Greece)                                     | 100<br>100   | 2005 - 2006<br>2003 - 2006 |
|                                                                                                                                                                                                                                                   |                                                                                                                               | INCOME STATEMENT<br>Amounts in Euro million                                                    |                       |                       | 17. Eurobank Cards S.A. (Greece)                                                                                               | 100          | 2002 - 2006                |
| Ban                                                                                                                                                                                                                                               |                                                                                                                               |                                                                                                | Gro                   |                       | 18. EFG Eurobank Ergasias Leasing S.A. (Greece)<br>19. EFG Eurobank Securities S.A. (Greece)                                   | 100<br>100   | 2003 - 2006<br>2003 - 2006 |
| 1 Jan-<br>31 Mar 2007                                                                                                                                                                                                                             | 1 Jan-<br>31 Mar 2006                                                                                                         |                                                                                                | 1 Jan-<br>31 Mar 2007 | 1 Jan-<br>31 Mar 2006 | 20. EFG Eurolife General Insurance S.A. (Greece)                                                                               | 100          | 2002 - 2006                |
| 343                                                                                                                                                                                                                                               | 303                                                                                                                           | Net interest income                                                                            | 445                   | 371                   | 21. EFG Eurolife Life Insurance S.A. (Greece)<br>22. EFG Factors S.A. (Greece)                                                 | 100<br>100   | 2001 - 2006                |
| 58                                                                                                                                                                                                                                                | 52                                                                                                                            | Net banking fee and commission income<br>Net insurance income                                  | 126<br>14             | 105                   | 22. EFG Factors S.A. (Greece)<br>23. EFG Insurance Services S.A. (Greece)                                                      | 100          | 2004 - 2006<br>2003 - 2006 |
| - 1                                                                                                                                                                                                                                               | - 1                                                                                                                           | Income from non banking services                                                               | 5                     | 5                     | 24. EFG Internet Services S.A. (Greece)                                                                                        | 100          | 2002 - 2006                |
| 7<br>14                                                                                                                                                                                                                                           | 0<br>8                                                                                                                        | Dividend income<br>Net trading income/(loss)                                                   | 2<br>17               | -<br>11               | 25. EFG Mutual Funds Management Company S.A. (Greece)<br>26. EFG Telesis Finance S.A. (Greece)                                 | 100<br>100   | 2003 - 2006<br>2001 - 2006 |
| 34                                                                                                                                                                                                                                                | 13                                                                                                                            | Gains less losses from investment securities                                                   | 38                    | 14                    | 27. Eurobank Properties REIC (Greece)                                                                                          | 55           | 2005 - 2006                |
| 1                                                                                                                                                                                                                                                 | 10                                                                                                                            | Other operating income                                                                         | 3                     | 20                    | 28. Eurobank Property Services S.A. (Greece)<br>29. Global Fund Management S.A. (Greece)                                       | 100<br>72    | 2005 - 2006<br>2002 - 2006 |
| 458                                                                                                                                                                                                                                               | 387                                                                                                                           |                                                                                                | 650                   | 537                   | 30. OPEN 24 S.A. (Greece)                                                                                                      | 100          | 2003 - 2006                |
| (104)<br>(69)                                                                                                                                                                                                                                     | (96)<br>(53)                                                                                                                  | Staff costs<br>Administrative Expenses                                                         | (161)<br>(113)        | (138)<br>(81)         | 31. BEST DIRECT S.A. (Greece)<br>32. Financial Planning Services S.A. (Greece)                                                 | 100<br>100   | 2005 - 2006                |
| (13)                                                                                                                                                                                                                                              | (14)                                                                                                                          | Depreciation and amortization                                                                  | (27)                  | (24)                  | 33. Aristolux Investment Fund Management Company S.A. (Luxembourg)                                                             | 98           | -                          |
| <u>(82)</u><br>190                                                                                                                                                                                                                                | (81)<br>143                                                                                                                   | Impairment losses on loans and advances<br>PROFIT FROM OPERATIONS                              | <u>(91)</u><br>258    | (87)<br>207           | 34. EFG Private Bank (Luxembourg) S.A. (Luxembourg)<br>35. Eurobank EFG Fund Management Company (Luxembourg) S.A. (Luxembourg) | 100<br>100   | 2001 - 2006                |
| 130                                                                                                                                                                                                                                               | 145                                                                                                                           |                                                                                                |                       |                       | 36. Eurobank EFG Holding (Luxembourg) S.A. (Luxembourg)                                                                        | 100          | -                          |
| 190                                                                                                                                                                                                                                               | 143                                                                                                                           | Share of results of associates PROFIT BEFORE TAX                                               | <u>1</u><br>          | 210                   | 37. Polbank Dystrybucja Sp. Z.o.o. (Poland)                                                                                    | 100<br>78    | -<br>2004 - 2006           |
| (39)                                                                                                                                                                                                                                              | (36)                                                                                                                          | Income tax expense                                                                             | (52)                  | (52)                  | 38. Bancpost S.A. (Romania)<br>39. EFG Eurobank Securities S.A. (Romania)                                                      | 100          | 2004 - 2006                |
| 151                                                                                                                                                                                                                                               | 107                                                                                                                           | PROFIT AFTER TAX                                                                               | 207                   | 158                   | 40. EFG Eurobank Finance S.A. (Romania)                                                                                        | 100          | 2005 - 2006                |
|                                                                                                                                                                                                                                                   |                                                                                                                               | Minority interest                                                                              | (3)                   | (1)                   | 41. EFG Eurobank Leasing IFN S.A. (Romania)<br>42. EFG Eurobank Mutual Funds Management Romania S.A.I. S.A (Romania)           | 100<br>96    |                            |
|                                                                                                                                                                                                                                                   |                                                                                                                               | NET PROFIT FOR THE PERIOD                                                                      |                       |                       | 43. EFG Eurobank Property Services S.A. (Romania)                                                                              | 80           | -                          |
| 151                                                                                                                                                                                                                                               | 107                                                                                                                           | ATTRIBUTABLE TO SHAREHOLDERS                                                                   | 204                   | 157                   | 44. EFG Retail Services IFN S.A. (Romania)<br>45. EFG IT Shared Services S.A. (Romania)                                        | 95<br>100    | 2004 - 2006                |
|                                                                                                                                                                                                                                                   |                                                                                                                               |                                                                                                |                       |                       | 46. S.C. EFG Eurolife Asigurari de viata S.A.(Romania)                                                                         | 100          | -                          |
| Euro                                                                                                                                                                                                                                              | Euro                                                                                                                          |                                                                                                | Euro                  | Euro                  | 47. S.C. EFG Eurolife Asigurari Generale S.A.(Romania)<br>48. Eurobank EFG Stedionica A.D. Beograd (Serbia)                    | 100<br>100   | -<br>2003 - 2006           |
|                                                                                                                                                                                                                                                   |                                                                                                                               | Earnings per share attributable to ordinary                                                    |                       |                       | 40. EFG Property Services d.o.o. Beograd (Serbia)                                                                              | 80           |                            |
| 0.37                                                                                                                                                                                                                                              | 0.25                                                                                                                          | shareholders of the Bank - Basic and Diluted                                                   | 0.51                  | 0.39                  | 50. EFG Retail Services A.D. Beograd (Serbia)                                                                                  | 100<br>100   | 2004 - 2006                |
| IOTES                                                                                                                                                                                                                                             | oon audited by                                                                                                                | tax authorities up to 2005                                                                     |                       |                       | 51. EFG Leasing A.D. Beograd (Serbia)<br>52. EFG Istanbul Holding A.S. (Turkey)                                                | 100<br>100   | -<br>2000 - 2006           |
| 53. EFG Istanbul Menkul Degerier A.S. (Turkey)                                                                                                                                                                                                    |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              | 2000 - 2006                |
| Financial Statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly                                                                                                                                    |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              | -                          |
| Controls 4 1% of the Bank solution states.<br>56. Eurobank EFG Ukraine Distribution LLC (Ukraine)<br>56. Eurobank EFG Ukraine Distribution LLC (Ukraine)                                                                                          |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              | -                          |
| The outcome of pending lawsuits is not expected to have a significant impact on the Group's Financial Statements.                                                                                                                                 |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              | -                          |
| the Group B.V. (Netherlands) 59. Cayne Management Group B.V. (Netherlands)                                                                                                                                                                        |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              |                            |
| <ol><li>The related par</li></ol>                                                                                                                                                                                                                 | b. The related party transactions of the Group are as follows: receivables € 110m., liabilities € 539m., letters of guarantee |                                                                                                |                       |                       |                                                                                                                                |              |                            |
| issued € 380m., letters of guarantee received € 411m., expenses € 9m. and revenue € 1m. The related party<br>transactions of the Bank are as follows: receivables € 5,812m., liabilities € 14,222m., letters of guarantee issued € (Line Kingdom) |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              | -                          |
| 13,463m., lette                                                                                                                                                                                                                                   | rs of guarantee                                                                                                               | e received € 407m., expenses € 177m. and revenue €                                             | 94m. The key          | management /          | 63. Karta Holdings Ltd (United Kingdom)                                                                                        | -            | -                          |
| personnel trans<br>0.3m.                                                                                                                                                                                                                          | actions are the                                                                                                               | following: receivables € 9m., liabilities € 45m., compen                                       | sation € 4m. and      | i expenses €          | 64. Karta LNI 1 Ltd (United Kingdom)<br>65. Karta Options Ltd (United Kingdom)                                                 | -            |                            |
|                                                                                                                                                                                                                                                   |                                                                                                                               |                                                                                                |                       |                       | 66. Themeleion Mortgage Finance PLC (United Kingdom)                                                                           | -            | -                          |
|                                                                                                                                                                                                                                                   |                                                                                                                               |                                                                                                |                       |                       | 67. Themeleion II Mortgage Finance PLC (United Kingdom)<br>68. Themeleion III Holdings Limited (United Kingdom)                | -            |                            |
|                                                                                                                                                                                                                                                   |                                                                                                                               | STATEMENT OF CHANGES IN EQUITY                                                                 |                       |                       | 69. Themeleion III Mortgage Finance PLC (United Kingdom)                                                                       | -            | -                          |
| -                                                                                                                                                                                                                                                 | _                                                                                                                             | Amounts in Euro million                                                                        |                       |                       | 70. Anaptyxi Holdings Limited (United Kingdom)<br>71. Anaptyxi 2006-1 PLC (United Kingdom)                                     |              |                            |
| Ban<br>1 Jan - 31                                                                                                                                                                                                                                 | k<br>1 Jan - 31                                                                                                               | -                                                                                              | Gro<br>1 Jan - 31     | 1 Jan - 31            | 72. Anaptyxi APC Limited (United Kingdom)                                                                                      | -            | -                          |
| Mar 2007                                                                                                                                                                                                                                          | Mar 2006                                                                                                                      |                                                                                                | Mar 2007              | Mar 2006              | 73. Anaptyxi Options Limited (United Kingdom)                                                                                  | -            | -                          |
| 3,162                                                                                                                                                                                                                                             | 3,116                                                                                                                         | Balance at 1st January                                                                         | 3,624                 | 3,399                 | ASSOCIATES (EQUITY METHOD)                                                                                                     |              |                            |
| 8                                                                                                                                                                                                                                                 | (12)                                                                                                                          | Net income / (expense) recognised directly in equity                                           | (6)                   | (6)                   | 74. Cardlink S.A. (Greece)                                                                                                     | 50           | 2005 - 2006                |
| 151                                                                                                                                                                                                                                               | 107                                                                                                                           | Profit for the period after tax<br>Acquisitions / Change in participating interests in         | 207                   | 158                   | 75. Dias S.A. (Greece)                                                                                                         | 42           | 2005 - 2006                |
| -                                                                                                                                                                                                                                                 | -                                                                                                                             | subsidiary and associated undertakings                                                         | (18)                  | (30)                  | 76. FILOXENIA S.A. (Greece)<br>77. Sofitel Athens Airport S.A. (Greece)                                                        | 22<br>50     | 2004 - 2006<br>2002 - 2006 |
| (1)                                                                                                                                                                                                                                               | 20                                                                                                                            | Change in preferred securities / hybrid capital                                                | (1)                   | 20                    | 78. TEFIN S.A. (Greece)                                                                                                        | 50           | 2004 - 2006                |
| (16)                                                                                                                                                                                                                                              | (12)                                                                                                                          | Hybrid capital's / preferred securities' dividend                                              | (16)                  | (12)                  | 79. Unitfinance S.A. (Greece)                                                                                                  | 40           | 2004 - 2006                |
| -                                                                                                                                                                                                                                                 | -                                                                                                                             | Dividends paid to minority interest<br>(Purchase) / Sale of treasury shares                    | (4)                   | (1)                   | Notes<br>1. Companies no.46, 47, 54, 55, 57 and 59 are consolidated for the first time in the q                                | uarter ended | March 31                   |
| 166<br>2                                                                                                                                                                                                                                          | (2)                                                                                                                           | Other                                                                                          | 168<br>2              | (2)                   | 2007.<br>2. Companies no. 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72 and 73 are conso                                  |              |                            |
| 2                                                                                                                                                                                                                                                 |                                                                                                                               |                                                                                                |                       |                       |                                                                                                                                |              |                            |

- Notes

   1. Companies no.46, 47, 54, 55, 57 and 59 are consolidated for the first time in the quarter ended March 31, 2007.

   2. Companies no. 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72 and 73 are consolidated in accordance wit IAS 27 and SIC 12, being special purpose entities.

   3. For companies no. 7, 8, 9, 10, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72 and 73, open tax years are presented because in their jurisdictions tax returns are considered final.

Athens, 8 May 2007

2 3,956

THE CHAIRMAN OF THE BOARD OF DIRECTORS Xenophon C. Nickitas I.D. No O - 914611

Balance at 31st March

1 3,218

2 3,472

THE CHIEF EXECUTIVE OFFICER Nicholas C. Nanopoulos I.D. No Σ - 237468

THE CHIEF FINANCIAL OFFICER Paula Hadjisotiriou I.D. No T - 005040

1 3,527

HEAD OF GROUP FINANCIAL SERVICES Diomidis E. Nikoletopoulos I.D. Νο Φ-123387