

AUTOHELLAS S.A.
CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD 01.01.2007 - 30.09.2007
(PUBLISHED ACCORDING TO SENTENCE 2/396/31.08.2006, FROM THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE)

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

COMPANY INFORMATION :

REGISTERED OFFICE ADDRESS : 31 VILTANIOTI str, KIFISSIA DATE OF APPROVAL OF THE FINANCIAL STATEMENTS BY THE BOARD OF DIRECTORS: 31.10.2007
SOCIETE ANONYME REG. No : 851,06/B/86/43
CERTIFIED AUDITOR-ACCOUNTANT : PANAGIOTIS VROUSTOURIS AUDITING FIRM: S.O.L. S.A., TYPE OF AUDITORS' AUDIT REPORT : NOT REQUIRED

	BALANCE SHEET Figures in (€) Company			
	Consolidated		Company	
	30/09/2007	31/12/2006	30/09/2007	31/12/2006
ASSETS				
Non-current Assets	324,133,972.91	264,095,539.36	310,891,932.39	257,474,905.38
Inventories	924,481.74	936,921.99	53,990.40	37,554.80
Trade Receivables	21,152,620.16	21,769,375.11	18,822,114.56	20,403,987.26
Other Assets	24,425,056.05	47,325,592.76	22,943,327.29	46,319,029.91
TOTAL ASSETS	370,636,130.86	334,127,429.22	352,711,364.64	324,235,477.35
LIABILITIES				
Long Term Borrowing	165,336,276.74	163,432,077.28	165,336,276.74	163,432,077.28
Short-Term Bank Liabilities	8,596,439.09	11,140,711.66	0.00	7,336,757.15
Other-Short term liabilities	48,508,184.53	42,888,547.41	44,730,669.93	41,122,717.22
Total Liabilities (a)	222,440,900.36	217,461,336.35	210,066,946.67	211,891,551.65
Shareholders equity	11,558,400.00	11,558,400.00	11,558,400.00	11,558,400.00
Other equity assets	135,824,329.32	104,347,852.56	131,086,017.97	100,785,525.70
Total shareholders equity (b)	147,382,729.32	115,906,252.56	142,644,417.97	112,343,925.70
Minority interests (c)	812,501.18	759,840.31	0.00	0.00
Total Equity (d) = (b)+(c)	148,195,230.50	116,666,092.87	142,644,417.97	112,343,925.70
Total Equity and Liabilities (e)=(a) +(d)	370,636,130.86	334,127,429.22	352,711,364.64	324,235,477.35

	PROFIT AND LOSS ACCOUNTS (PERIOD : 1st of January until 30th of September 2007) Figures in (€)							
	Consolidated				Company			
	01.01-30.09.2007	01.01-30.09.2006	01.07-30.09.07	01.07-30.09.06	01.01-30.09.07	01.01-30.09.06	01.07-30.09.07	01.07-30.09.06
Turnover	97,608,651.69	89,561,821.18	41,848,233.23	38,769,271.97	89,370,907.13	82,720,648.21	38,200,041.73	35,565,804.10
Less: Cost of sales	71,770,202.62	66,972,452.54	25,827,279.70	25,308,504.90	65,812,868.62	61,641,271.01	23,508,469.50	23,126,461.34
Gross Profit	25,838,449.07	22,589,368.64	16,020,953.53	13,460,767.07	23,558,038.51	21,079,377.20	14,691,572.23	12,439,342.76
Plus: Other operating income	6,548,950.37	7,455,493.80	2,225,290.15	2,780,447.67	6,156,915.64	6,955,885.80	2,031,816.12	2,751,835.23
Less: Administrative expenses	7,028,474.39	6,536,332.37	2,066,385.71	2,038,385.75	6,374,933.71	5,900,699.52	1,800,281.32	1,838,349.05
Distribution expenses	2,349,934.12	2,129,489.51	735,923.28	553,682.82	1,452,348.01	1,390,529.43	372,024.50	314,801.59
Other expenses	46,466.22	14,270.29	13,658.98	9,916.02	37,738.66	11,299.46	8,544.81	9,669.64
Earnings before tax , financial and investment activities	22,962,524.71	21,364,770.27	15,430,275.71	13,639,230.15	21,849,933.77	20,732,734.59	14,542,537.72	13,028,357.71
Earnings before tax, financial activities, investment activities and depreciations	58,877,870.12	53,968,794.99	27,619,497.16	25,348,186.10	54,928,649.89	51,270,202.27	25,559,089.13	23,961,892.32
Net Financial cost	3,626,626.83	3,134,691.71	1,579,582.97	1,338,316.94	3,328,527.53	3,068,894.36	1,461,378.96	1,310,056.59
Plus: Gain/Loss from affiliated companies	0.00	265,000.00	0.00	0.00	0.00	265,000.00	0.00	0.00
Plus: Income from participation in associated companies	543,201.50	-831,326.14	230,030.18	6,789.36	0.00	0.00	0.00	0.00
Less: Depreciation expenses	35,922,524.42	32,604,024.72	12,189,221.45	11,708,955.95	33,078,716.12	30,537,467.68	11,016,551.41	10,933,534.61
Less: Depreciation included in operating cost	35,922,524.42	32,604,024.72	12,189,221.45	11,708,955.95	33,078,716.12	30,537,467.68	11,016,551.41	10,933,534.61
Earnings before Tax	19,879,099.38	17,663,752.42	14,080,722.92	12,307,702.57	18,521,406.24	17,928,840.23	13,081,158.76	11,718,301.12
Income Tax	5,082,328.29	3,938,761.27	3,700,396.35	2,278,807.82	4,993,359.56	3,866,005.55	3,633,297.69	2,217,328.77
Earnings After Tax	14,796,771.09	13,724,991.15	10,380,326.57	10,028,894.75	13,528,046.68	14,062,834.68	9,447,861.07	9,500,972.35
Attributable to:								
Shareholders	14,744,110.22	13,670,181.03	10,301,974.98	9,951,196.74	13,528,046.68	14,062,834.68	9,447,861.07	9,500,972.35
Minority interest	52,660.87	54,810.12	78,351.59	77,698.01	0.00	0.00	0.00	0.00
Net earnings per share - basic (€)	0.41	0.38	0.29	0.28	0.37	0.39	0.26	0.26

	INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY (Period 01.01.2007 - 30.09.2007) Figures in (€)			
	Consolidated		Company	
	30/09/2007	30/09/2006	30/09/2007	30/09/2006
Equity balance at the beginning of the Year (1.1.2007 & 1.1.2006)	116,666,092.87	109,986,547.98	112,343,925.70	105,561,130.92
Profit/loss for the period (after tax)	14,796,771.09	13,724,991.15	13,528,046.68	14,062,834.68
Dividends	-9,030,000.00	-7,585,200.00	-9,030,000.00	-7,585,200.00
Income charged directly to equity	25,762,366.54	-15,453.27	25,802,445.59	0.00
Equity balance at the end of the period (30.09.2007 and 30.09.2006)	148,195,230.50	116,110,885.86	142,644,417.97	112,038,765.60

Additional information :

- Group companies included in the consolidated financial statements with their respective locations and percentages of ownership are as follows:
Full Consolidation method :
Autohellas SA, Athens, Greece Parent
Autotechnica Ltd, Sofia, Bulgaria 99.99%
Demstar Rentals 2005 LTD, Nicosia, Cyprus 75% (First consolidation 31.12.2005 -establishment in 2005)
Autotechnica Fleet Services S.R.L. Bucharest, Romania 100%(First consolidation 31.03.2007 -establishment in 2007)
Net position Consolidation method :
Piraeus Best Leasing, Athens 48.08%
Eltrekkia A.E., Nea Kifisia 50% (first consolidation 30/09/05- due to the increase of our share in the company's capital)
- There has been no change in the accounting principles as applied in the consolidated Financial Statements on the 31.12.2006. There are no changes in accounting methods and estimations in comparison with the previous fiscal year, with the exception of the vehicles depreciation rate. This is thoroughly explained in note 3 of the company's published Financial Statements 30.09.2007.
- Autohellas SA has been tax audited up to the fiscal year 2005. Tax audit for the fiscal years 2003-2005 was concluded in September 2007, which resulted in an additional tax obligation of €563,008. In February 2004 tax audit for Autotechnica Ltd was concluded for the fiscal years 1998 and up to 2002 and additional taxes of €75,000 rose, for which Autohellas SA appealed against legally.
- There are no pledges on the company's assets.
- There are no litigations or any rule of court which might have an important impact on the financial position of Autohellas SA.
- Number of employees on the 30.09.2007: Group 617, Parent company: 520, on the 30.09.2006: Group 629, Parent company 548.

	CASH FLOW STATEMENT INFORMATION (PERIOD : 1st of January until 30th of September 2007) Figures in (€)			
	Consolidated		Company	
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
Operating Activities				
Earning before tax	19,879,099.38	17,663,752.42	18,521,406.24	17,928,840.23
Adjustments for:				
Fixed assets depreciations:	35,922,524.42	32,604,024.72	33,078,716.12	30,537,467.68
Provisions	614,370.08	588,126.32	614,370.08	588,126.32
Gain/(loss) from sales of tangible fixed assets	-5,139,190.87	-5,919,673.81	-4,598,698.16	-5,611,990.09
Interest	3,626,626.83	3,134,691.71	3,328,527.53	3,068,894.36
Plus: Income from participation in associated companies	-543,201.50	831,326.14	0.00	0.00
Income from investments	0.00	-265,000.00	0.00	-265,000.00
Add/Less adjustments from changes in accounts of working capital or operating activities				
Increase/(decrease) in inventories	-140,853.97	220,086.06	-16,435.60	-5,977.30
Increase/(decrease) in trade and other Receivables	1,550,585.55	-8,724,355.62	3,501,819.41	-7,892,729.47
Increase/(decrease) in liabilities (except banks)	5,912,430.42	25,894,896.51	3,805,486.01	23,988,782.20
Less :				
Interest expense and related expenses paid	-6,165,975.03	-3,368,953.02	-5,824,204.75	-3,286,924.81
Taxes paid	-3,151,822.16	-1,197,110.00	-3,060,013.45	-1,197,110.00
Net Cash flows from operating activities (a)	52,364,593.15	61,461,811.43	49,350,973.43	57,852,379.12
Cash flows from investing activities				
Acquisition of subsidiaries, participation and other investments	-39,929.60	0.00	-1,039,929.60	0.00
Purchase of tangible and intangible assets	-92,635,797.91	-97,772,680.82	-82,831,352.32	-92,721,635.77
Proceeds from sales of tangible assets	30,457,665.14	33,658,597.83	29,535,418.51	32,767,097.59
Income from the sale of Financial assets	0.00	0.00	0.00	0.00
Proceeds from interest	2,312,668.25	448,823.53	2,268,997.27	432,592.67
Proceeds from interests	0.00	265,000.00	0.00	265,000.00
Net cash flow from investing activities (b)	-59,905,394.12	-63,400,259.46	-52,066,866.14	-59,256,945.51
Cash flows from financing activities				
Proceeds from borrowings	4,792,484.58	26,105,770.47	0.00	24,985,000.00
Loan repayments	-7,336,757.15	-3,868,474.64	-7,336,757.15	-3,300,000.00
Dividends paid	-9,030,000.00	-7,585,200.00	-9,030,000.00	-7,585,200.00
Net cash flow from financing activities (c)	-11,574,272.57	14,652,095.83	-16,366,757.15	14,099,800.00
Net increase in cash and cash equivalents (a)+(b)+(c)	-19,115,073.54	12,713,647.80	-19,082,649.86	12,695,233.61
Cash and cash equivalents at the beginning of the period	32,668,752.16	3,014,838.93	32,229,843.54	2,602,557.02
Cash and cash equivalents at the end of the period	13,553,678.62	15,728,486.73	13,147,193.68	15,297,790.63

KIFISSIA OCTOBER 31 2007

PRESIDENT OF THE BoD

VICE PRESIDENT & GENERAL MANAGER

THEODORE E. VASSILAKIS

EFTYCHIOS T. VASSILAKIS

CHIEF FINANCIAL OFFICER

ACCOUNTING Dpt DIRECTOR

GARYFALLIA A. PELEKANOU

KONSTANTINOS F. SIAMPANIS

7. The amount of sales and purchases (of goods and services) from the beginning of the period and the receivables and payables between the group and the company according to IAS 24 as well as any transactions between the group and the company and key management personnel and members of the Board are as follows:

	Figures in (€)	
	Group	Company
a) Sales of goods and services	5,075,021.27	5,405,467.75
b) Purchase of goods and services	386,515.11	386,515.11
c) Receivables	9,008.55	87,397.16
d) Payables	211,397.92	1,766,770.60
e) Board members and key management personnel remuneration & other benefits	0.00	0.00
f) Amounts owed by key management personnel and Board members	0.00	0.00
g) Amounts owed to key management personnel and Board members	0.00	0.00

8. Capital expenditure for the period 01.01-30.09.2007: Group € 92.2 mill, Parent Company € 82.4 mill.

9. The above financial statements have been approved by the company's Board of Directors on October 31st 2007.