

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements, other than "ALPHA BANK", as well as the parent's participation, directly or indirectly in them as at 31.3.2007 are:

A. Subsidiaries fully consolidated

| No | Company name | Registered office | Participation % |
|----|--|-------------------|-----------------|
| 1 | Alpha Bank London Ltd | United Kingdom | 100.00 |
| 2 | Alpha Bank Ltd | Cyprus | 100.00 |
| 3 | Alpha Bank Romania S.A. | Romania | 99.91 |
| 4 | Alpha Bank AD Skopje | FYROM | 100.00 |
| 5 | Alpha Bank Jersey Ltd | Jersey | 100.00 |
| 6 | Alpha Bank Srbija A.D. | Serbia | 99.99 |
| 7 | Alpha Leasing A.E. | Greece | 99.76 |
| 8 | Alpha Leasing Romania S.A. | Romania | 100.00 |
| 9 | ABC Factors A.E. | Greece | 100.00 |
| 10 | Alpha Asset Finance C.I. Ltd | Jersey | 100.00 |
| 11 | Alpha Finance A.X.E.P.E.Y. | Greece | 100.00 |
| 12 | Alpha Finance US Corporation | U.S.A. | 100.00 |
| 13 | Alpha Finance Romania S.A. | Romania | 100.00 |
| 14 | Alpha Advisory Romania S.R.L. | Romania | 100.00 |
| 15 | AEF European Capital Investments B.V. | Holland | 100.00 |
| 16 | Alpha Asset Management A.E.D.A.K. | Greece | 100.00 |
| 17 | Alpha Group Jersey Ltd | Jersey | 100.00 |
| 18 | Alpha Private Investment Services A.E.P.E.Y. | Greece | 100.00 |
| 19 | ABL Independent Financial Advisers Ltd | United Kingdom | 100.00 |
| 20 | Alpha Insurance Agents A.E. | Greece | 100.00 |
| 21 | Alpha Insurance LTD Cyprus | Cyprus | 100.00 |
| 22 | Alpha Insurance Brokers S.R.L. | Romania | 100.00 |
| 23 | Alpha Astika Akinita A.E. | Greece | 71.14 |
| 24 | Alpha Real Estate D.O.O. Beograd | Serbia | 100.00 |
| 25 | Alpha Astika Akinita D.O.O.E.L. Skopje | FYROM | 100.00 |
| 26 | Ionian Hotel Enterprises A.E. | Greece | 93.28 |
| 27 | Ionian Holdings A.E. | Greece | 100.00 |
| 28 | Alpha Group Investments Ltd | Cyprus | 100.00 |
| 29 | Oceanos A.T.O.E.E. | Greece | 100.00 |
| 30 | Alpha Credit Group Plc | United Kingdom | 100.00 |
| 31 | Alpha Bank London Nominees Ltd | United Kingdom | 100.00 |
| 32 | Alpha Trustees Ltd | Cyprus | 99.99 |
| 33 | Alpha Ventures A.E. | Greece | 100.00 |
| 34 | Messana Holdings S.A. | Luxemburg | 100.00 |
| 35 | Flagbright Ltd | United Kingdom | 100.00 |
| 36 | Tourist Resorts A.E. | Greece | 100.00 |
| 37 | Kafe Alpha A.E. | Greece | 100.00 |
| 38 | Evremethea A.E. | Greece | 100.00 |
| 39 | Alpha Immoables Bulgaria E.O.O.D. | Bulgaria | 100.00 |

B. Joint Ventures consolidated under the proportionate method

| No | Company name | Registered office | Participation % |
|----|------------------------------|-------------------|-----------------|
| 1 | Cardlink A.E. | Greece | 50.00 |
| 2 | APE Fixed Assets A.E. | Greece | 60.10 |
| 3 | APE Commercial Property A.E. | Greece | 60.10 |

C. Associates accounted for under the equity method

| No | Company name | Registered office | Participation % |
|----|------------------------------------|-------------------|-----------------|
| 1 | Evisak A.E. | Greece | 27.00 |
| 2 | AEDEP Thessalias & Stereas Ellados | Greece | 50.00 |
| 3 | A.L.C. Novelle Investments Ltd | Cyprus | 33.33 |

2. During the period 1.4.2006 until 31.3.2007 the following changes took place in the companies included in the consolidated financial statements:

a) Concerning companies which are fully consolidated:

- New companies: The company Alpha Insurance Brokers S.R.L., founded by Alpha Bank Romania S.A., was consolidated for the first time on 30.6.2006. The company Alpha Real Estate D.O.O. Beograd, founded by Alpha Astika Akinita A.E., was consolidated for the first time on 30.9.2006. The companies Alpha Astika Akinita D.O.O.E.L. Skopje, founded by Alpha Astika Akinita A.E., Alpha C Investments Ltd, acquired by Alpha Bank A.E. and Kafe Alpha A.E., founded by Alpha Bank A.E., were consolidated for the first time on 31.12.2006.
- The company Alpha Immoables Bulgaria E.O.O.D., founded by Alpha Astika Akinita A.E., was consolidated for the first time on 31.3.2007.
- Mergers by absorption: Alpha Equity Fund A.E. by Alpha Ventures A.E. (31.5.2006), Alpha Asset Management A.E.P.E.Y. by Alpha Mutual Fund Management A.E. (19.9.2006), which was renamed to Alpha Asset Management A.E.D.A.K. and Alpha Asset Finance Ltd by Alpha Bank Ltd (12.12.2006).
- Transfers within the Group: Alpha Bank A.E. Belgrade Branch to Jubanka A.D. Beograd (31.5.2006), which was renamed to Alpha Bank A.D. Beograd (1.6.2006) and then to Alpha Bank Srbija A. (9.10.2006) and Kafe Mazi A.E. from the parent company Alpha Bank A.E. to Ionian Hotel Enterprises A.E. (12.10.2006). Kafe Mazi A.E. was renamed to Tourist Resorts A.E.
- Spin-offs: On 13 March 2007 the process of the separation of Rhodos Hotel sector, from Bank's subsidiary "Ionian Hotel Enterprises A.E." and its transfer to the bank's subsidiary "Tourist Resorts A.E." was completed. On 21 March 2007 the restaurant - buffet sector was transferred from Bank's subsidiary "Tourist Resorts A.E." to Bank's subsidiary "Kafe Alpha A.E."
- Concerning companies accounted for under the equity method:
 - Sales of: Geosynthesis A.E. (14.6.2006) and Icap A.E. (21.12.2006).
 - Liquidation: Gaigonomon A.E. (13.12.2006).
 - Change in measurement method: The company Propindex A.E. is no longer accounted for under the equity method due to the reduction, as at 1.7.2006, of Bank's subsidiary ownership interests bel

3. On 23 March 2007, the Bank transferred the 99.57 % of its subsidiary Alpha Insurance A.E. to AXA. The results of Alpha Insurance A.E., for the period 1.1.2007 - 23.3.2007 and the profit from its sale, are included in the account "Profit after income tax from discontinued operations" and analysed as follows:

| | 1.1 – 31.03.2007 | 1.1 – 31.03.2006 |
|--|------------------|------------------|
| Net interest income | 860 | 1,416 |
| Net fee and commission income | 409 | 380 |
| Gains less losses on financial transactions | - | 805 |
| Other income | 3,573 | 6,586 |
| Total income | 4,842 | 9,187 |
| Staff costs | (2,338) | (3,657) |
| General administrative expenses | (1,583) | (5,231) |
| Depreciation and amortization expenses | (239) | (458) |
| Total expenses | (4,160) | (9,383) |
| Profit / (losses) before income tax | 682 | (196) |
| Income tax | (421) | (1,094) |
| Profit / (losses) after income tax | 261 | (1,290) |
| Profit from disposal of Alpha Insurance A.E. | 81,536 | - |
| Profit after income tax from discontinued operations | 81,797 | (1,290) |

Applying IFRS 5, comparative figures in consolidated income statement and cash flow statement for the period 1.1. - 31.03.2006 have been restated, as analysed in note 18 of Group's Financial State

- 4. The Bank, Alpha Astika Akinita A.E., Alpha Leasing A.E., Messana Holdings S.A. and Ionian Hotel Enterprises A.E. were audited for the years up to and including 2005. The majority of other entities of the Group has been audited by the tax authorities up to and including 2002.
- 5. No fixed assets have been pledged.
- 6. There are no pending legal cases or issues in progress, which may have a material impact on the financial statements of the Group and the Bank.
- 7. The total employees of the Group as at 31.3.2007 were 12,006 (31.3.2006: 11,631) and the employees of the Bank as at 31.3.2007 were 7,302 (31.3.2006: 7,195).
- 8. The related party transactions during the period 1.1.2007 until 31.3.2007 are as follows:
 - with members of the Board of Directors and other key management personnel: a) of the Group: income€ 19 thous., expenses € 3,011 thous. b) of the Bank: income € 5 thous., expenses € 1,527 thous. - with other related parties: a) of the Group: income€ 12 thous. b) of the Bank: income € 64,010 thous., expenses € 199,799 thous.
 - The balances as at 31.3.2007 of the receivables and liabilities arising from the above transactions are as follows:
 - with members of the Board of Directors and other key management personnel: a) of the Group: receivable€ 3,413 thous., liabilities € 47,885 thous., letters of guarantee € 62 thous. b) of the Bank: receivables € 2,451 thous., liabilities € 29,891 thous., letters of guarantee € 62 thous.
 - with other related parties: a) of the Group: receivable€ 554 thous., liabilities € 7 thous. b) of the Bank: receivables € 5,232,238 thous., liabilities € 21,285,378 thous., letters of guarantee and other guarantees€ 251,930 thous.
- 9. The basic accounting principles and methods, applied by the Group and the Bank in the interim financial statements as at March 31, 2007 are consistent with those stated in the respective financial statements for the year ended 31.12.2006 and are available at the web site of the Bank.

Athens, April 26, 2007

THE CHAIRMAN OF THE BOARD OF DIRECTC

THE MANAGING DIRECTOR

THE EXECUTIVE DIRECTOR

GROUP FINANCIAL REPORTING OFFICER

YANNIS S. COSTOPOULOS

DEMETRIOS P. MANTZOUNIS

MARINOS S. YANNOPOULOS

GEORGE N. KONTOS