



COMPANY INFORMATION :

Address of head offices : Viltanioti 31, Kifissia
 Society Anonyme Reg. No. : 32603/06/B/95/3
 Board of Directors Approval Date : 26 March 2008

Certified Auditor Accountant : George Deligiannis
 Accounting Firm : Grant Thornton S.A.
 Type of Audit Report : Unqualified
 Company Website : www.aegeanair.com

Board of Directors
 Theodoros Vassilakis, Chairman executive director
 Eftichios Vassilakis, Vice-Chairman executive director
 Dimitrios Gerogiannis, Managing Director executive director
 Antonios Simigdalas, executive director
 Panagiotis Laskarides, non-executive director
 Anastasios David, non-executive director
 Iakovos Georganas, non-executive director
 Christos Ioannou, non-executive director
 Achilleas Constantakopoulos, non-executive director
 Victor Pizante, independent non-executive director
 Alexandros Makridis, independent non-executive director
 Markos Tsaktanis, non-executive director

AEGEAN AIRLINES S. A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2007
(In accordance with the Decision 2/396/31.08.2006 of the BoD of the Hellenic Capital Market Committee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Readers, who wish for a complete picture of the Company's financial status and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required. Indicatively such readers may refer to the Company's Website (www.aegeanair.com), where such information is posted. (Amounts in thousand€)

BALANCE SHEET					STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY			GROUP		COMPANY	
	31/12/07	31/12/06	31/12/07	31/12/06		31/12/07	31/12/06	31/12/07	31/12/06
ASSETS					Balance as of beginning of period	16,452.82	1,975.80	16,410.01	685.05
Fixed assets	124,343.79	71,838.10	124,343.79	71,838.10	Other reserves	(18,632.46)	(12,954.55)	(18,632.46)	(12,954.55)
Inventories	7,468.92	5,872.68	7,468.92	5,872.68	Share capital increase - issued capital	26,781.42	0.00	26,781.42	0.00
Customers and other trade receivables	60,113.50	60,380.00	60,113.50	60,354.52	Share capital increase - share premium	108,911.11	0.00	108,911.11	0.00
Other assets	161,254.86	28,691.56	161,254.86	28,679.11	Share capital increase expenses	(8,545.62)	0.00	(8,545.62)	0.00
TOTAL ASSETS	353,181.07	166,782.34	353,181.07	166,744.41	Tax on the items recognized directly in equity	2,136.40	0.00	2,136.40	0.00
EQUITY AND LIABILITIES					Deferred tax on the items recognized directly in equity	4,648.56	3,270.51	4,648.56	3,270.51
Long term liabilities	34,869.40	37,491.75	34,869.40	37,491.75	Subsidiary sale	(26.44)	0.00	0.00	0.00
Short term loans liabilities	26,727.25	20,364.24	26,727.25	20,364.24	Reduction in minority interest due to sale of subsidiary	0	(2,512.17)		
Other Short term liabilities	124,092.73	92,473.53	124,092.73	92,478.41	Net profit/(loss)	35,765.89	26,673.23	35,782.27	25,409.00
Total liabilities (a)	185,689.38	150,329.52	185,689.38	150,334.40	Balance as of end of period	167,491.69	16,452.82	167,491.69	16,410.01
Share capital	107,125.65	80,344.23	107,125.65	80,344.23					
Share premium account	144,774.41	42,272.52	144,774.41	42,272.52					
Other reserves	(22,856.72)	(8,872.82)	(22,856.72)	(8,872.82)					
Retained losses	(61,551.65)	(97,291.11)	(61,551.65)	(97,333.92)					
Parent company shareholders equity (b)	167,491.69	16,452.82	167,491.69	16,410.01					
EQUITY AND LIABILITIES (c) = (a) + (b)	353,181.07	166,782.34	353,181.07	166,744.41					
INCOME STATEMENT					RELATED PARTIES TRANSACTIONS				
	GROUP		COMPANY			31/12/07		31/12/06	
	01.01-31.12.2007	01.01-31.12.2006	01.01-31.12.2007	01.01-31.12.2006					
Revenue	482,736.53	401,063.49	482,736.53	401,063.49	a) Sales of products, services, assets	1,274.47	457.60		
Operating profit	415,579.85	341,228.07	415,579.85	341,228.07	b) Purchases of products, services, assets	1,349.86	12,183.25		
Profit before tax, financing, investing results and depreciation	47,060.74	46,206.24	47,077.12	46,432.55	c) BoD and management remuneration	3,039.87	2,551.54		
Profit before tax, financing and investing results	42,930.88	40,003.34	42,947.26	40,229.65	d) Receivables- cash deposits	64,361.26	4,584.56		
Profit before tax	44,606.15	34,433.27	44,622.53	35,211.59	e) Liabilities - loans - letters of guarantees	111.58	9,733.08		
Income tax	(8,840.26)	(9,802.58)	(8,840.26)	(9,802.58)					
Profit after tax from continuing operations	35,765.89	24,630.69	35,782.27	25,409.01					
Profit from discontinued operations	0.00	2,042.54	0.00						
Profit after tax	35,765.89	26,673.23	35,782.27	25,409.01					
Distributed to:									
Parent shareholders	35,765.89	25,703.43							
Minority interest	0.00	969.80							
Basic profit per share in €	0.57	0.48	0.57	0.47					
CASHFLOW STATEMENT					ADDITIONAL DATA & INFORMATION				
	GROUP		COMPANY			31/12/07		31/12/06	
	01.01-31.12.2007	01.01-31.12.2006	01.01-31.12.2007	01.01-31.12.2006					
Cash flows from operating activities					1. The total number of employees as at 31/12/2007 was 1923 and at 31/12/2006 was 1729.				
Profit of the period	44,606.15	36,639.88	44,622.53	35,211.59	2. The company has been audited by the tax authorities up to the fiscal year 2006.				
Adjustments for:					3. The group companies that are included in the consolidated financial statements, percentage of ownership and method of consolidation are presented below: 31/12/2007 AEROGAMMES ELLADOS - AERODROMISIS S.A. - Kifissia - full consolidation until the disposal date (21/3/2007) of the shares (participation share 99.29%) of the subsidiary 31/12/2006 AEROGAMMES ELLADOS - AERODROMISIS S.A. - Kifissia - full consolidation - participation share 99.29%, GOLDAIR HANDLING S.A. - Athens participation share 52.52% - discontinued operation.				
Depreciation	4,129.86	6,202.90	4,129.86	6,202.90	4. In December 2006, the Company proceeded to the disposal of the subsidiary GOLDAIR HANDLING S.A. GOLDAIR HANDLING A.E. is recognized as discontinued operation in the consolidated financial statements of 2006. Also in March 2007, the Company proceeded to the disposal of the subsidiary AEROGAMMES ELLADOS - AERODROMISIS S.A. The price amounted to 5 thousand Euro, incurring equal profit.				
Results from sale of tangible assets	183.55	(425.40)	183.55	(425.40)	5. On June 29, 2007 the combined offering for the listing of Aegean Airlines shares on the Athens Exchange was completed. The Company offered 17,854,280 new ordinary registered shares. The trading of 71,417,100 Aegean Airlines ordinary registered shares on the Athens Exchange under the Large Capitalization classification commenced on July 11, 2007. Gross IPO proceeds from the combined offering totalled €135.2m (prior the deduction of related expenses).				
Profits from sale of subsidiaries / affiliated firms	(5.00)	2,535.98	(5.00)	1,985.60	6. Fixed assets are free of encumbrances.				
Interest and other financial income / expense	88.86	3,117.01	88.86	3,117.01	7. There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company.				
Loss /(profit) from financial derivatives	(113.45)	(876.05)	(113.45)	(876.05)	8. The accounting principles are the same as those used on 31.12.2006. There are no changes on the accounting policies and estimates compared to the previous fiscal year expect for the fact that the Group applied IFRS 7, Financial Instruments : Disclosures for the current year.				
Provisions	1,168.57	855.71	1,168.57	855.71	9. Basic earnings per share in € based on weighted average number of ordinary shares outstanding during the period.				
Operating cash flows from discontinued activity	0.00	1,126.75	0.00	0.00					
Cash flows from operating activities before changes in working capital	50,058.54	49,176.78	50,074.92	46,071.36					
(Increase)/Decrease in inventories	(1,596.24)	(588.47)	(1,596.24)	(588.47)					
(Increase)/Decrease in trade & other receivable	(30,292.99)	(3,987.95)	(30,291.96)	(4,025.36)					
Increase/ (Decrease) in payables (other than banks)	15,873.26	15,285.62	15,855.86	15,146.60					
Increase/(Decrease) in financial derivatives liabilities	4,805.01	2,946.93	4,805.01	2,946.93					
Cash outflows for retirement benefits obligations	(61.43)	(145.38)	(61.43)	(145.38)					
Other changes in working capital	(2,478.65)	(1,410.07)	(2,478.65)	(1,410.07)					
Interest expenses	(6,643.72)	0.00	(6,643.72)	0.00					
Net cash flows from operating activities (a)	(3,102.39)	(3,559.26)	(3,102.39)	(3,559.26)					
	26,561.40	57,718.20	26,561.41	54,436.35					
Cash flows from investing activities									
Purchases of assets									
Sales of tangible assets	(7,069.10)	(8,091.69)	(7,069.10)	(8,091.69)					
Down payments for purchases of tangible assets	25,843.26	902.95	25,843.26	902.95					
Sale of subsidiaries / affiliates	(43,620.59)	(27,372.20)	(43,620.59)	(27,372.20)					
Participation in Share capital increase of subsidiary	2,682.10	45.58	2,694.55	45.58					
Interest and other financial income received	2,048.78	253.73	2,048.78	253.73					
Investment cash flows from discontinued activity	0.00	(1,629.68)	0.00	0.00					
Net cash flows from investing activities (b)	(20,115.55)	(35,891.31)	(20,103.10)	(34,261.63)					
Cash flows from financing activities									
Loans drawn/ (repayments)	17,177.89	2,143.83	17,177.89	2,143.83					
Share capital increase	135,237.42	0.00	135,237.42	0.00					
Share capital increase expenses	(8,545.62)	0.00	(8,545.62)	0.00					
Changes in finance lease capital	(16,361.07)	(3,099.72)	(16,361.07)	(3,099.72)					
Financing cash flows from discontinued activity	0.00	(1,703.69)	0.00	0.00					
Net cash flows from financing activities (c)	127,508.62	(2,659.58)	127,508.62	(955.89)					
Net (decrease)/ increase in cash and cash equivalents (a)+(b)+(c)	133,954.48	19,167.31	133,966.94	19,218.83					
Cash and cash equivalents at the beginning of the period	24,355.11	5,187.80	24,355.11	5,123.83					
Cash and cash equivalents at the end of the period	158,309.59	24,355.11	158,309.59	24,342.66					

Athens, March 27 2008

Chairman of BoD Chief Executive Officer Chief Financial Officer Head of Accounting dpt.

Theodoros Vassilakis Dimitrios Gerogiannis Michael Kouvellotis Maria Zannaki