

COMPANY INFORMATION : Address of head offices Societe Anonyme Reg. No. Board of Directors Approval Date

: Viltanioti 31, Kifisia : 32603/06/B/95/3 : 22 August 2007

Certified Auditor Accountant Accounting Firm Type of Auditors' Audit Report Company Website

: George Deligiannis : Grant Thornton S.A. : Without gualification : www.aegeanair.com

AEGEAN AIRLINES S. A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2007 (In accordance with the Decision 2/396/31.08.2006 of the BoD of the Hellenic Capital Market Commitee)

On June 29, 2007 the combined offering for the listing of Aegean Airlines shares on the Athens Exchange was completed. The Company offered 17,854,280 new ordinary registered shares. The trading of 71,417,100 Aegean Airlines ordinary registered shares on the Athens Exchanged under the Large Capitalization classification commenced on July 11, 2007. Gross IPO proceeds from the combined offering totalled 🗧 135.2m (prior the deduction of related expenses), were credited to the company within July 2007 and will be included in the financial statements of the third quarter of 2007.

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Readers, who wish for a complete picture of the Company's financial status and results, must access the interim financial statements prepared according to the International Financial status and the Auditor's Report where this is required. Indicatively such readers may refer to the Company's Website (www.aegeanair.com), where such information is posted. (Amounts in thousand)

BALANCE SHEET				STATEMENT OF CHANGES IN EQUITY							
	GROUP	,	COMPANY					GROUP		COMPANY	
	30/06/2007	31/12/2006	30/06/2007	31/12/2006				30/06/2007	30/06/2006	30/06/2007	30/06/2006
ASSETS					Balance as of beginni	ng of period		16,452.82	1,975.80	16,410.01	685.05
Fixed assets	100,412.51	71,838.10	100,412.51	71,838.10	Other reserves			1,942.61	(5,379.68)	1,942.61	(5,379.68)
Inventories	6,404.58	5,872.68	6,404.58	5,872.68	Share capital increase	expenses		(1,058.26)	0.00	(1,058.26)	0.00
Customers and other trade receivables	58,147.55	60,380.00	58,147.55	60,354.52	Deferred tax on the items recognized directly in equity		(495.20)	1,367.24	(495.20)	1,367.24	
Other assets	35,058.36	28,691.56	35,058.36	28,679.11	Net profit/loss		6,351.12	614.30	6,393.92	651.50	
TOTAL ASSETS	200,023.00	166,782.34	200,023.00	166,744.41	Balance as of end of period		23,193.09	(1,422.35)	23,193.07	(2,675.90)	
EQUITY AND LIABILITIES											
Long term liabilities	37,915.95	37,491.75	37,915.95	37,491.75							
Short term loans liabilities	269.20	20,364.24	269.20	20,364.24	RELATED PAF			D PARTIES TRANS	RANSACTIONS		
Other Short term liabilities	138,644.79	92,473.53	138,644.79	92,478.41				30/06/2007	30/06/2006		
Total liabilities (a)	176,829.94	150,329.52	176,829.94	150,334.40	a) Sales of products, s	services, assets		279.07	189.25		
Share capital	80,344.23	80,344.23	80,344.23	80,344.23	b) Purchases of produ	icts, services, assets		6,897.47	5,205.79		
Share premium account	41,214.26	42,272.52	41,214.26	42,272.52	c) BoD and managem	ent remuneration		1,781.76	1,404.13		
Other reserves	(7,425.41)	(8,872.82)	(7,425.41)	(8,872.82)							
Retained losses	(90,940.00)	(97,291.11)	(90,940.00)	(97,333.92)				30/06/2007	31/12/2006		
Parent company shareholders equity (b)	23,193.06	16,452.82	23,193.06	16,410.01	d) Receivables- cash	deposits		1,054.49	4,584.58		
Minority interest (c)					e) Liabilities - loans - l	etters of guarantees		85.07	9,736.13		
Total equity $(d) = (b) + (c)$	23,193.06	16,452.82	23,193.06	16,410.01							
EQUITY AND LIABILITIES (e) = (a) + (d)	200,023.00	166,782.34	200,023.00	166,744.41							
				INCOME STATE	MENT						
				GRO	OUP		C		COMP	OMPANY	
			01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006		01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006
Revenue			209,017.42	171,993.15	128,751.45	107,949.39		209,017.42	171,993.15	128,751.45	107,949.39
Operating profit			177,743.85	144,086.95	112,898.18	93,903.81		177,743.85	144,087.27	112,898.18	93,903.82
Profit before tax, financing, investing results and depreciation			12,431.88	8,919.45	14,024.59	14,614.18		12,448.24	8,979.85	14,040.95	14,640.56
Profit before tax, financing and investing results			10,429.88	5,838.70	12,977.12	13,082.64		10,446.24	5,899.10	12,993.48	13,109.02
Profit before tax			7,968.55	842.44	11,702.58	9,457.69		7,984.91	902.85	11,718.94	9,484.01
Income tax			(1,590.99)	(251.35)	(2,778.13)	(1,619.46)		(1,590.99)	(251.35)	(2,778.13)	(1,619.46)
Profit after tax from continuing operations			6,377.56	591.09	8,924.45	7,838.23		6,393.92	651.50	8,940.81	7,864.55

Profit from discontinued operations Profit after tax	0.00	460.41 1,051.50	0.00 8,924.45	(400.17) 7,438.06	6,393.92	651.50	8,940.81	7,864.55
Distributed to: Parent shareholders Minority interest	6,377.56 0.00	832.90 218.60	8,924.45 0.00	7,628.06 (190.00)				
Basic profit per share in €	0.12	0.02	0.17	0.14	0.12	0.01	0.17	0.15

CASHFLOW STATEMENT							
	GRO	DUP	COMPANY				
	01.01-30.06.2007	01.01-30.06.2006	01.01-30.06.2007	01.01-30.06.2006			
Cash flows from operating activities							
Profit of the period	7,968.55	842.44	7,984.91	902.8			
Adjustments for:							
Depreciation	2,001.99	3,080.75	2,001.99	3,080.75			
Results from sale of tangible assets	200.11	(487.76)	200.11	(487.76			
Profits from sale of subsidiaries / affiliated firms	(5.00)	0.00	(5.00)	0.00			
Interest and other financial income / expense	649.89	1,294.63	649.89	1,294.58			
Loss /(profit) from financial derivatives	(113.45)	4,911.32	(113.45)	4,911.32			
Provisions for retirement benefits obligations	421.21	427.86	421.21	427.86			
Operating cash flows from discontinued activity	0.00	(217.44)					
Cash flows from operating activities before changes in working capital	11,123.30	9,851.79	11,139.66	10,129.59			
(Increase)/Decrease in inventories	(531.90)	(454.49)	(531.90)	(454.49			
(Increase)/Decrease in trade & other receivable	(28,074.68)	(13,942.22)	(28,073.66)	(13,981.92			
Increase/ (Decrease) in payables (other than banks)	33,942.34	30,620.15	33,924.94	30,646.45			
Cash outflows for retirement benefits obligations	(338.75)	(43.49)	0.00	(43.49			
Increase/(Decrease) in financial derivatives liabilities	0.00	1,368.20	(338.75)	1,368.20			
Other changes in working capital	(2,821.93)	(624.26)	(2,821.93)	(624.26			
Interest expenses	(831.69)	(1,311.11)	(831.69)	(1,311.06			
Net cash flows from operating activities (a)	12,466.69	25,464.58	12,466.67	25,729.03			
Cash flows from investing activities							
Purchases of tangible assets	(3,529.94)	(711.97)	(3,529.94)	(711.97			

1. The total number of employees as at 30/06/2007 was 2004 and at 30/06/2006 was 1795.

06 2. The company has been audited by the tax authorities up to the fiscal year 2005.

3. The group companies that are included in the consolidated financial statements, percentage of ownership and method of consolidation are presented below: 30/6/2007 AEROGRAMMES ELLADOS - AERODROMISIS S.A., Kifissia - full consolidation until the disposal date (21/3/2007) of the shares (participation share 99,29%) of the subsidiary 30/6/2006 AEROGRAMMES ELLADOS - AERODROMISIS S.A., Kifissia - full consolidation - participation share 99,29%, GOLDAIR HANDLING S.A. - Athens participation share 52,52% - discontinued operation, ABELA HELLAS S.A. - Athens - participation share 45% / equity

ADDITIONAL DATA & INFORMATION

4. In December 2006, the Company proceeded to the disposal of the subsidiary GOLDAIR HANDLING S.A.
4. GOLDAIR HANDLING A.E. is recognized as discontinued operation in the consolidated financial statements of 2006.
Also in March 2007, the Company proceeded to the disposal of the subsidiary AEROGRAMMES ELLADOS - AERODROMISIS S.A. The price amounted to 5 thousand Euro, incurring equal profit.

5. On June 29, 2007 the combined offering for the listing of Aegean Airlines shares on the Athens Exchange was completed. The Company offered 17,854,280 new ordinary registered shares. The trading of 71,417,100 Aegean Airlines ordinary registered shares on the Athens Exchanged under the Large Capitalization classification commenced on July 11,

2007.

2007. Gross IPO proceeds from the combined offering totalled €135.2m (prior the deduction of related expenses), were credited to the company within July 2007 and will be included in the financial statements of the third quarter of 2007. 6.45

6. Fixed assets are free of encumbrances.

7. There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company

8. The accounting principles are the same as those used on 31.12.2006. There are no changes on the accounting policies and estimates compared to the previous fiscal year.

Cash and cash equivalents at the end of the period	30,124.42	8,356.72	30,124.40	7,825.82
Cash and cash equivalents at the beginning of the period	24,355.11	7,586.85	24,342.66	5,123.83
Net (decrease)/ increase in cash and cash equivalents (a)+(b)+(c)	5,769.31	769.86	5,781.74	2,701.99
Net cash flows from financing activities (c)	(8,600.25)	(14,421.12)	(8,600.25)	(13,500.41)
Financing cash flows from discontinued activity	0.00	(920.71)		
Changes in finance lease capital	(16,361.07)	(1,602.10)	(16,361.07)	(1,602.10)
Share capital increase expenses	(1,058.26)	0.00	(1,058.26)	0.00
Loans repayments		(11,898.31)		(11,898.31)
Loans drawn	8,819.08		8,819.08	
Cash flows from financing activities				
Net cash flows from investing activities (b)	1,902.88	(10,273.60)	1,915.33	(9,526.63)
Investment cash flows from discontinued activity	0.00	(746.97)		
Interest and other financial income received	181.80	16.48	181.80	16.48
Sale of subsidiaries / affiliates	2,694.55	0.00	2,707.00	0.00
Down payments for purchases of tangible assets	(23,095.65)	(8,731.97)	(23,095.65)	(8,731.97)
Sales of tangible assets	25,813.26	1.00	25,813.26	1.00
Purchases of intangible assets	(161.15)	(100.17)	(161.15)	(100.17)

Athens, August 23rd 2007

Chairman of BoD	Chief Executive Officer	Chief Financial Officer	Head of Accounting dpt.
Theodoros Vassilakis	Dimitrios Gerogiannis	Michael Kouveliotis	Maria Zannaki