

COMPANY INFORMATION : Address of head offices Societe Anonyme Reg. No. Board of Directors Approval Date

: Viltanioti 31, Kifisia : 32603/06/B/95/3 : 19 November 2007 Certified Auditor Accountant Accounting Firm Type of Auditors' Audit Report Company Website

: George Deligiannis : Grant Thornton S.A. : Not required : www.aegeanair.com

AEGEAN AIRLINES S. A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2007 (In accordance with the Decision 2/396/31.08.2006 of the BoD of the Hellenic Capital Market Commitee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Readers, who wish for a complete picture of the Company's financial status and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required. Indicatively such readers may refer to the Company's Website (www.aegeanair.com), where such information is posted. (Amounts in thousand®)

BALANCE SHEET					STATEMENT OF CHANGES IN EQUITY							
		GROUP		COMPANY				GROUP		COMPANY		
		30/09/2007	31/12/2006	30/09/2007	31/12/2006				30/09/2007	30/09/2006	30/09/2007	30/09/2006
ASSETS						Balance as of beginnir	ng of period		16,452.82	1,975.80	16,410.01	685.05
Fixed assets		116,626.87	71,838.10	116,626.87	71,838.10	Other reserves			(9,554.09)	(2,917.20)	(9,554.09)	(2,917.20)
Inventories		6,588.76	5,872.68	6,588.76	5,872.68	Share capital increase	e - issued capital		26,781.42	0.00	26,781.42	0.00
Customers and other trade receivables		68,374.14	60,380.00	68,374.14	60,354.52	Share capital increase	e - share premium		108,911.11	0.00	108,911.11	0.00
Other assets		170,728.47	28,691.56	170,728.47	28,679.11	Share capital increase	expenses		(8,548.96)	0.00	(8,548.96)	0.00
TOTAL ASSETS		362,318.24	166,782.34	362,318.24	166,744.41	Deferred tax on the ite	ems recognized directly in	equity	3,739.28	751.61	3,739.28	751.61
EQUITY AND LIABILITIES						Subsidiary sale			(26.44)	0.00	0.00	0.00
Long term liabilities		26,065.79	37,491.75	26,065.79		Net profit/(loss)			33,396.57	24,731.16	33,412.94	21,122.76
Short term loans liabilities		0.00	20,364.24	0.00	20,364.24	Balance as of end of p	period		171,151.71	24,541.38	171,151.71	19,642.22
Other Short term liabilities		165,100.75	92,473.53	165,100.75	92,478.41							
Total liabilities (a)		191,166.54	150,329.52	191,166.54	150,334.40			RELATE	D PARTIES TRANS	ACTIONS		
Share capital		107,125.65	80,344.23	107,125.65	80,344.23				30/09/2007	30/09/2006		
Share premium account		144,772.15	42,272.52	144,772.15	42,272.52	a) Sales of products, s	services, assets		362.48	322.55		
Other reserves		(16,825.12)	(8,872.82)	(16,825.12)	(8,872.82)	b) Purchases of produ	icts, services, assets		959.17	8,151.43		
Retained losses		(63,920.98)	(97,291.11)	(63,920.98)	(97,333.92)	c) BoD and manageme	ent remuneration		2,586.79	2,031.22		
Parent company shareholders equity (b)		171,151.70	16,452.82	171,151.70	16,410.01				30/09/2007	31/12/2006		
EQUITY AND LIABILITIES (c) = (a) + (b)		362,318.24	166,782.34	362,318.24	166,744.41	d) Receivables- cash of	deposits		56,550.13	4,584.55		
						e) Liabilities - Ioans - Ie	etters of guarantees		130.43	9,736.13		
				I	NCOME STATEM	ENT						
			GROUP COMPANY				ANY					
				01.01-30.09.2007	01.01-30.09.2006	01.07-30.09.2007	01.07-30.09.2006		01.01-30.09.2007	01.01-30.09.2006	01.07-30.09.2007	01.07-30.09.2006
Revenue				370,499.38	307,648.50	161,481.96	135,655.36		370,499.38	307,648.50	161,481.96	135,655.36
Operating profit				321,301.50	263,037.62	143,557.66	118,950.67		321,301.50	263,037.62	143,557.66	118,950.35
Profit before tax, financing, investing results and depreciation				45,783.12	39,116.10	33,351.24	30,196.66		45,799.48	39,187.67	33,351.24	30,207.82
Profit before tax, financing and investing results				42,752.64	34,521.37	32,322.76	28,682.67		42,769.00	34,592.94	32,322.76	28,693.83
Profit before tax				41,737.15	30,738.69	33,768.60	29,896.25		41,753.52	30,810.31	33,768.61	29,907.46
Income tax				(8,340.58)	(9,687.56)	(6,749.59)	(9,436.21)		(8,340.58)	(9,687.56)	(6,749.59)	(9,436.21)
Profit after tax from continuing operations				33,396.57	21,051.13	27,019.01	20,460.04		33,412.94	21,122.76	27,019.02	20,471.26
Profit from discontinued operations				0.00	3,680.03	0.00	3,219.62					
Profit after tax				33,396.57	24,731.16	27,019.01	23,679.66		33,412.94	21,122.76	27,019.02	20,471.26
Distributed to:						07.040.5	00.150.00					
Parent shareholders				33,396.57	22,983.88	27,019.01	22,150.98					
Minority interest				0.00	1,747.28	0.00	1,528.68					
Basic profit per share in €				0.47	0.35	0.38	0.33		0.47	0.30	0.38	0.29
	CASHFLOW STATEMENT						ADDITIC	ONAL DATA & INFOR	MATION			
		GROUP COMPANY				1. The total number of	employees as at 30/09/2007	was 2032 and at	30/09/2006 was 1798.			
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	UR	GROUP		FANT	1. The total number of employees as at 30/09/2007 was 2032 and at 30/09/2006 was 1798.				
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006	2. The company has been audited by the tax authorities up to the fiscal year 2005. The regular tax audit for the fiscal year 2006 was initiated in 8/10/ 2007 and it is on				
Cash flows from operating activities					process				
Profit of the period	41,737.15	30,738.69	41,753.52	30,810.31	3. The group companies that are included in the consolidated financial statements, percentage of ownership and method of consolidation are presented below:				
Adjustments for:					30/9/2007 AEROGRAMMES ELLADOS - AERODROMISIS S.A Kfissia - full consolidation until the disposal date (21/3/2007) of the shares (participation share				
Depreciation	3,030.49	3,682.43	3,030.49	3,682.43	99,29%) of the subsidiary				
Results from sale of tangible assets	200.11	(487.76)	200.11	(487.76)	30/9/2006 AEROGRAMMES ELLADOS - AERODROMISIS S.A Kifissia - full consolidation - participation share 99,29%, GOLDAIR HANDLING S.A Athens participation share 52,52% - discontinued operation, ABELA HELLAS S.A Athens - participation share 45% / equity				
Profits from sale of subsidiaries / affiliated firms	(5.00)	0.00	(5.00)	0.00					
Interest and other financial income / expense	845.66	2,293.68	845.66	2,293.63	4. In December 2006, the Company proceeded to the disposal of the subsidiary GOLDAIR HANDLING S.A.				
Loss /(profit) from financial derivatives	(70.45)	2,821.37	(70.45)	2,821.37	GOLDAIR HANDLING A.E. is recognized as discontinued operation in the consolidated financial statements of 2006. Also in March 2007, the Company proceeded to the disposal of the subsidiary AEROGRAMMES ELLADOS - AERODROMISIS S.A. The price amounted to 5				
Provisions for retirement benefits obligations	659.41	624.00	659.41	624.00	thousand Burn, incurring equal profit.				
Operating cash flows from discontinued activity	0.00	1,514.33							
Cash flows from operating activities before changes in working capital	46,397.36	41,186.76	46,413.72	39,744.00	 On June 29, 2007 the combined offering for the listing of Aegean Airlines shares on the Athens Exchange was completed. The Company offered 17,854,280 new ordinary registered shares. 				
(Increase)/Decrease in inventories	(716.08)	(410.76)	(716.08)	(410.76)	The trading of 71.417,100 Aegean Airlines ordinary registered shares on the Athens Exchanged under the Large Capitalization classification commenced on July 11,				
(Increase)/Decrease in trade & other receivable	(38,509.41)	(17,073.48)	(38,508.39)	(17,148.92)	2007.				
Increase/ (Decrease) in payables (other than banks)	24,182.67	29,446.16	24,165.27	29,497.00	Gross IPO proceeds from the combined offering totalled €135.2m (prior the deduction of related expenses).				
Increase/(Decrease) in financial derivatives liabilities	1,715.24	751.61	1,715.24	751.61	6. Fixed assets are free of encumbrances.				
Cash outflows for retirement benefits obligations	0.00	(43.49)	0.00	(43.49)					
Other changes in working capital	(3,426.44)	(482.51)	(3,426.44)	(482.51)	7. There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company.				
Interest expenses	(2,507.75)	(2,387.02)	(2,507.75)	(2,386.97)	8. The accounting principles are the same as those used on 31.12.2006. There are no changes on the accounting policies and estimates compared to the previous				
Net cash flows from operating activities (a)	27,135.60	50,987.28	27,135.58	49,519.97	find accounting principle are and came as another second or the second and second and pointed and campate to an provide fiscal year.				
Cash flows from investing activities									
Purchases of assets	(4,633.30)	(248.57)	(4,633.30)	(248.57)					
Sales of tangible assets	25,813.26	901.00	25,813.26	901.00					
Down payments for purchases of tangible assets	(38,266.96)	(17,853.90)	(38,266.96)	(17,853.90)					

Sale of subsidiaries / affiliates	2,694.55	0.00	2,707.00	0.00
Paricipation in Share capital increase of subsidiary	0.00	(3,000.00)	0.00	(3,000.00)
Interest and other financial income received	1,662.09	93.34	1,662.09	93.34
Investment cash flows from discontinued activity	0.00	(1,012.80)	0.00	0.00
Net cash flows from investing activities (b)	(12,730.36)	(21,120.93)	(12,717.91)	(20,108.13)
Cash flows from financing activities				
Loans drawn/ (repayments)	14,430.86	(16,244.99)	14,430.86	(16,244.99)
Share capital increase	135,692.53	0.00	135,692.53	0.00
Share capital increase expenses	(6,411.47)	0.00	(6,411.47)	0.00
Changes in finance lease capital	(16,361.07)	(2,328.93)	(16,361.07)	(2,328.93)
Financing cash flows from discontinued activity	0.00	(1,571.11)	0.00	0.00
Net cash flows from financing activities (c)	127,350.85	(20,145.03)	127,350.85	(18,573.92)
Net (decrease)/ increase in cash and cash equivalents (a)+(b)+(c)	141,756.08	9,721.32	141,768.51	10,837.92
Cash and cash equivalents at the beginning of the period	24,355.11	7,586.85	24,342.66	5,123.83
Cash and cash equivalents at the end of the period	166,111.17	17,308.18	166,111.17	15,961.75

Athens, November 19th 2007 Chairman of BoD Chief Executive Officer Chief Financial Officer Head of Accounting dpt. Theodoros Vassilakis Dimitrios Gerogiannis Michael Kouveliotis Maria Zannaki