



**THESSALONIKI PORT AUTHORITY
TH.P.A. S.A.**

**CONCISE FINANCIAL DATA AND INFORMATION FOR THE FISCAL YEAR FROM January 1, 2006 to June 30, 2006
(Published based on L.2190, article 135, for enterprises drawing up annual financial statements, consolidated or not, according to the I.A.S.
(International Accounting Standards))**

The following data and information aim at providing a general briefing on the financial status and the results of TH.P.A. S.A. Readers who seek a complete picture of its financial position and results shall ensure access to the annual financial statements foreseen by the International Accounting Standards, as well as by the audit report of the certified auditor - chartered accountant. Suggestively, readers may refer to the TH.P.A. S.A. internet site address, where the above data are supplied.

COMPANY REFERENCES

Company's registered seat address: Inside the Thessaloniki Port area
Public Limited Companies' Register number: 42807/06/B/99/30
Competent Prefecture: of Thessaloniki
Date of approval of the financial statements: 08-08-2006
(from which the summary data derived)
Certified Auditors - Chartered Accountants: MARGARITA - KONSTANTINA VASILIOU - TSAMAKIS ANDREAS
Audit Company: B.K.R. MODEL AUDITORS S.A.
Auditors' Audit Report Type: With the approved opinion
Company's Internet Site Address: www.thpa.gr

Composition of the Board of Directors:

Kanavouras Lazaros, Chairman
Frantzis Iakovos, Vice-Chairman
Tsaras Ioannis, CEO
Ioannidis Georgios, Non - Executive Member
Koutitias Christoforos, Non - Executive Member
Tsvilekidis Pantelis, Non - Executive Member
Pallis Dimitrios, Non - Executive Member
Parpoudis Nikolaos, Non - Executive Member
Tsourekas Apostolos, Non - Executive Member
Naskos Petros, Non - Executive Member
Thirou Dimitrios, Non - Executive Member

DATA OF THE FINANCIAL RESULTS STATEMENT OF THE FISCAL YEAR 01.01.2006-31.03.20

	Amounts in Euros			
	01.01.06-30.06.06	01.01.05-30.06.05 adjusted	01.04.06-30.06.06	01.04.05-30.06.05 adjusted
Turnover	23,829,891	23,999,686	12,147,710	12,872,625
Gross profits	4,567,642	5,167,753	2,638,540	3,219,132
Profits before taxes, of finance and investment results	2,463,104	2,659,688	1,581,550	2,016,014
Profits before taxes, of finance investment results and deprec	4,263,384	4,701,744	2,488,378	3,051,852
Profits before taxes	3,308,492	3,475,394	2,045,836	2,459,856
Minus taxes	960,419	1,364,727	524,056	1,007,951
Profits after taxes	2,348,073	2,110,666	1,521,780	1,451,905
Profits after taxes per share, basic (in €)	0.23	0.21	0.15	0.14

SUMMARY BALANCE SHEET DATA

	Amounts in Euros	
	30.06.2006	31.12.2005
ASSETS		
Fixed assets	51,025,401	52,544,171
Inventory	1,737,639	1,705,096
Customer receivables	4,257,413	6,597,757
Other assets	62,150,411	58,083,467
TOTAL ASSETS	119,170,864	118,930,491
LIABILITIES		
Long-term liabilities	5,757,869	5,807,217
Short-term bank liabilities		
Other short-term liabilities	11,893,869	11,935,747
Total liabilities (a)	17,651,263	17,742,964
Share capital (b)	30,240,000	30,240,000
Other Shareholders' Equity elements ©	71,279,601	70,947,527
Total Shareholders' Equity (d) = (b) + ©	101,519,601	101,187,527
TOTAL LIABILITIES (a) + (d)	119,170,864	118,930,491

EQUITY CHANGE STATEMENT DATA

	Amounts in Euros	
	31.06.2006	31.06.2005
Equity at the beginning of the fiscal year (01/01/2006 and 01/01/2005 correspondingly)	101,187,528	99,765,318
Period's profits after taxes	2,348,073	2,110,666
Increase / (decrease) in the share capital		
dividends distributed	(2,016,000)	(2,016,000)
Equity at the end of the fiscal year (30/06/2006 and 30/06/2005 correspondingly)	101,519,601	99,859,985

CASH FLOW STATEMENT DATA

	Amounts in Euros	
	01.01.-30.06.2006	01.01.-30.06.2005
Operating activities		
Profits before taxes	3,308,492	3,475,394
Plus / minus adjustments for:		
Depreciations	1,800,280	2,042,055
Provisions	(-) 93,411	(-) 134,698
Profits from the readjustment of investment real estate at reasonable values		
Plus / minus adjustments for working capital account changes or adjustments related to the operating activities:		
Decrease / (increase) in reserves	(-) 32,543	38,190
Decrease / (increase) in receivables	1,686,659	(-) 595,649
(Decrease) / increase in liabilities (save for banks' liabilities)	(-) 958,709	(-) 545,490
Minus:		
Total inflows / (outflows) from operating activities (a)	5,710,768	4,279,802
Investing activities		
Purchase of tangible and intangible assets	(-) 281,510	(-) 478,334
Decrease / (increase) in long-term financial fixed assets	6,192,017	
Total inflows / (outflows) from investing activities (b)	5,910,507	(-) 478,334
Financing activities		
dividends paid	(-) 2,016,000	(-) 2,016,000
Total inflows / (outflows) from financing activities (c)	(-) 2,016,000	(-) 2,016,000
Net increase / (decrease) in the funds available and cash equivalents		
of the period (a) + (b) + (c)	9,605,275	1,785,468
Funds available and cash equivalents at the beginning of the period	36,496,585	31,561,025
Funds available and cash equivalents at the end of the period	46,101,860	33,346,493

ADDITIONAL DATA AND INFORMATION

- The Company published financial statements based on the I.F.R.S. for the first time with reference to the period 1/1/05-31/3/2005.
- The financial statements have been drawn up according to the I.F.R.S.s that have been published by the International Accounting Standards Board, and the Interpretations that have been supplied by the Standing Interpretations Committee, and adopted by the European Union.
- The Company has been tax field audited up to the fiscal year 2000.
- There are no liens as regards the company's fixed assets.
- There are no disputes under judgment or arbitration proceedings, nor decisions of judicial or arbitration bodies that may have significant consequences on the company's financial status or its operation.
- Number of employed personnel members as on the 30.06.2006 and the 30.06.2005: 613 & 617 personnel members correspondingly
- The Company is not obliged to write up a drawn funds' table as the public offering of its shares on the Main Market of Athens Stock Exchange was made through the disposal of existing Greek State-owned shares.
- The Company proceeded to provisions as regards the untaxed field audited fiscal year 2005, and correspondingly adjusted its Equity and its Profits and Losses indicated in the interim published financial statements of the 30.06.2005. (note 37)
- Transactions with associated parties: Sales: 0, Purchases: € 437,455,46.10, Receivables: € 3,649.43, Liabilities: € 4,751.33

THE CHAIRMAN OF THE BoD OF THPA S.A.

L. KANAVOURAS
ID CARD NO K449285/76

THE CEO OF THPA S.A.

I. TSARAS
ID CARD NO P723030/95

THE FINANCE DIRECTOR

N. MASMANIDIS
ID CARD NO Z881814/64

THE ACCOUNTANT

M. CHONDROUDAKI
LICENSE NO 0039369