

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2006 UNTIL 30 SEPTEMBER 2006

According to Decision No 2/396/31.8.2006 by the Hellenic Capital Market Commission

The financial information below provides general information about the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." and its Group. We suggest to any reader, before making any investment choice or transaction concerning the Company, to visit the Company's web site, where the interim financial statements, prepared in accordance with International Financial Reporting Standards together with the audit report of the external auditor, whenever is required, are presented.

Web Site: www.moh.gr

BALANCE SHEET

Amounts in thd euro	GROUP		COMPANY	
	30.09.2006	31.12.2005	30.09.2006	31.12.2005
ASSETS				
Non-current assets	760.383	770.260	731.947	739.440
Inventories	384.348	314.344	380.060	308.225
Trade receivables	275.832	252.254	205.605	219.834
Other assets	48.582	61.443	43.625	35.662
TOTAL ASSETS	1.469.145	1.398.301	1.361.237	1.303.161
LIABILITIES				
Long-term liabilities	409.527	426.184	374.194	391.117
Short-term bank liabilities	420.737	317.935	363.193	276.143
Other short-term liabilities	265.857	318.631	246.979	297.264
Total Liabilities (a)	1.096.121	1.062.750	984.366	964.524
Share capital	33.235	33.235	33.235	33.235
Other Shareholders' Equity	339.789	302.316	343.636	305.402
Shareholders' Equity (b)	373.024	335.551	376.871	338.637
Minority Interests (c)	0	0	0	0
Total Equity (d) = (b) + (c)	373.024	335.551	376.871	338.637
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (e) = (a) + (d)	1.469.145	1.398.301	1.361.237	1.303.161

CASH FLOW STATEMENT

Amounts in thd euro	GROUP		COMPANY	
	01.01.-30.09.2006	01.01.-30.09.2005	01.01.-30.09.2006	01.01.-30.09.2005
Operating activities				
Profit before taxes	190.807	149.687	190.189	148.348
Plus / (Less) adjustments for:				
Depreciation & amortisation	35.850	16.142	32.796	13.656
Provisions	(109)	4.306	(496)	3.915
Exchange differences	(8.220)	8.026	(8.378)	7.939
Investment income (expenses)	349	(487)	(7.045)	(2.960)
Interest and related expenses	25.688	8.465	23.206	6.943
Changes in Working Capital:				
(Increase) in inventories	(70.004)	(86.895)	(71.835)	(87.405)
Decrease / (Increase) in receivables	(5.822)	(102.862)	10.511	(100.350)
(Decrease) / Increase in payables (excluding banks)	(21.150)	155.592	(19.834)	156.624
Less:				
Interest and related expenses paid	(22.850)	(7.329)	(20.369)	(6.217)
Taxes paid	(85.516)	(60.642)	(84.406)	(58.666)
Net cash (used in) / from operating activities (a)	39.023	84.003	44.339	81.827
Investing activities				
(Increase) / Decrease of interest in subsidiaries and associates	(110)	(279)	80	(140)
Purchase of tangible and intangible assets	(29.058)	(114.862)	(24.388)	(109.739)
Proceeds from the sale of tangible and intangible assets	147	263	0	3
Interest received	2.386	755	1.894	393
Dividends received	312	305	4.156	2.953
Net cash used in investing activities (b)	(26.323)	(113.818)	(18.258)	(106.530)
Financing activities				
Proceeds from loans	475.928	1.574.491	363.608	1.435.068
Payments of loans	(384.030)	(1.502.117)	(285.741)	(1.368.463)
Dividends paid	(99.704)	(72.216)	(99.704)	(72.216)
Net cash from financing activities (c)	(7.806)	158	(21.837)	(5.611)
Net Increase / (Decrease) in cash and cash equivalents (a)+(b)+(c)	4.894	(29.657)	4.244	(30.314)
Cash and cash equivalents at the beginning of the period	9.211	43.599	6.740	41.426
Cash and cash equivalents at period end	14.105	13.942	10.984	11.112

FURTHER INFORMATION

1. The following companies are included in the consolidation:

Company Name	Headquarters	% of share	Consolidation method
MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.	Greece, Maroussi of Attica	Parent company	Full
AVIN OIL S.A.	Greece, Maroussi of Attica	100,00%	Full
OLYMPIC FUEL COMPANY S.A.	Greece, Spata of Attica	28,00%	Equity method
HELLENIC AVIATION FUEL COMPANY S.A.	Greece, Maroussi of Attica	50,00%	Equity method

2. "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." has not been subject to a tax audit for the fiscal years from 2000 up to 2005. It is noted that tax audit is in progress for the years from 2000 up to 2004 inclusive. "AVIN OIL S.A." has not been subject to a tax audit for the years from 2003 up to 2005, "OLYMPIC FUEL COMPANY S.A." has not been subject to a tax audit for the years from 2001 up to 2005, while "HELLENIC AVIATION FUEL COMPANY S.A.", since its establishment.

3. Encumbrances on Company's and Group's fixed assets: a) Pre-notice of mortgages in Euro 47.098 thd, b) Pre-notice of mortgages in US \$ 25.000 thd, c) Mortgages in Euro 275.006 thd.

4. There are legal claims by third parties against the Group amounting to approximately Euro 53 million and against the Company approximately Euro 52 million for which there has been no provision made, since there are legal claims of the Group and the Company against third parties amounting to approximately Euro 76 million and Euro 62 million respectively, for which there has been also no provision made.

5. As at September 30, 2006 the Group's personnel amounts to 1.405 persons (30.9.2005: 1.378 persons) and the Company's personnel amounts to 1.191 persons (30.9.2005: 1.166 persons).

6. Sales, purchases, receivables & payables between the Group and the Company and related parties according to IAS 24 in thd Euro:

	Sales	Purchases	Receivables	Payables
Group	88.842	1.386.160	10.857	74.901
Company	403.946	1.386.375	31.489	74.777

Remuneration to members of BoD and key management personnel for the period 01.01.-30.9.2006 amounts to Euro 1.251 thd (01.01.-30.9.2005 Euro 1.476 thd). Other benefits granted to members of BoD and key management personnel were Euro 71 thd (01.01.-30.9.2005 Euro 105 thd). There are no other transactions, receivables and/or payables between the Group companies and key management personnel.

Maroussi, November 8, 2006

CHAIRMAN OF THE B.O.D. AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTANT