



MARFIN FINANCIAL GROUP HOLDINGS SOCIETE ANONYME

CONDENSED CONSOLIDATED FINANCIAL STATEMENT INFORMATION FOR THE PERIOD from the 1st of January 2006 to the 30th of June 2006 (according to L.2190/1920, article 135 and the Hellenic Capital Market Commission's resolution 17/336/21.04.2005)

The following financial statement information aim at giving a general view on the consolidated financial position and results of MARFIN FINANCIAL GROUP HOLDINGS S.A. We therefore advise the reader, prior to making any investment decisions or other transaction with the Company, to visit the Company's website, www.marfingroup.gr where the condensed interim financial statements for the period ending 30th June 2006 are posted as required by the International Accounting Standards

COMPANY INFORMATION		STATEMENT OF CHANGES IN EQUITY	
		Amounts in Euro '000	
		30/6/06	30/6/05
Company name	: MARFIN FINANCIAL GROUP HOLDINGS S.A.	Equity at the beginning of the period (1/1/2006 and 1/1/2005 respectively)	
Head Office	: 24 Kifissias Ave, P.O. Box 151 25 ,Maroussi	662.465	249.848
Reg. No.	: 16836/06/B/88/06	Profit after tax for the period	59.293 17.984
Supervisory Authority	: Ministry of Development, Bank of Greece	Share capital decrease	(18.867) (11.250)
Date of approval of financial statements		Distributed dividends	(10.049) (8.750)
(from which the total amounts were drawn)	: 29/8/2006	Net result recognised directly in equity	(321) 2.288
Chartered Accountant	: Konstantinou Sotirios	Acquisitions and changes in shareholdings in subsidiaries	123.257 (366)
Auditing Company	: GRANT THORNTON S.A.	Other movements	16 77
Type of Audit Report	: Unqualified opinion - Matter of emphasis on the non-tax audited financial years	Equity at the end of the period (30/6/2006 and 30/6/2005 respectively)	815.794 249.831
Company website	: www.marfingroup.gr		

CONSOLIDATED BALANCE SHEET		
Amounts in Euro '000		
	30/6/06	31/12/05
Assets		
Cash and balances with Central Bank	213.551	41.301
Loans and advances to financial institutions	791.219	343.519
Trading portfolio and other financial instruments at fair value through profit and loss		
	327.067	410.744
Derivative financial instruments - assets	3.411	188
Loans and advances to customers (net of provisions)	3.203.892	490.067
Investment portfolio	532.218	170.043
Investments in associates	110.972	17.736
Goodwill and other intangible assets	203.264	56.253
Property, plant and equipment	78.394	25.729
Other assets	170.858	78.384
Total assets	5.634.846	1.633.964
Liabilities and Equity		
Due to financial institutions	207.176	134.522
Due to customers	4.046.709	746.126
Derivative financial instruments - liabilities	3.425	1.873
Debt securities in issue	361.514	26.442
Other liabilities	190.174	61.766
Retirement benefit obligations	10.054	770
Total liabilities (a)	4.819.052	971.499
Equity attributed to the shareholders of the Parent	643.795	629.403
Minority interest	171.999	33.062
Total Equity (b)	815.794	662.465
Liabilities and Equity (a) + (b)	5.634.846	1.633.964

STATEMENT OF RECOGNISED INCOME AND EXPENSE FOR THE PERIOD		
Amounts in Euro '000		
	30/6/06	30/6/05
Investment available for sale :		
Gain / (loss) from revaluation transferred directly to equity	(445)	3.094
Tax on items which are transferred directly to equity	185	(812)
FX translation differences from conversion of financial statements abroad	(61)	6
Net gains recognised directly in equity	(321)	2.288
Result for the period	59.293	17.984
Total income and expenses recognised for the period	58.972	20.272
Attributable to:		
Shareholders of the Parent	52.355	18.662
Minority interest	6.617	1.610

CONSOLIDATED CASHFLOW STATEMENT FOR THE PERIOD		
Amounts in Euro '000		
	1/1-30/6/06	1/1-30/6/05
Total inflows / (outflows) from operating activities (a)	542.656	(25.745)
Total inflows / (outflows) from investing activities (b)	86.452	(12.749)
Total inflows / (outflows) from financing activities (c)	(24.069)	(19.988)
Net increase / (decrease) in cash and cash equivalents for the period (a)+(b)+(c)	605.039	(58.482)
Result from FX translation in cash and cash equivalents	190	
Total inflows / (outflows) for the period	605.229	(58.482)
Cash and cash equivalents at the beginning of the period	351.446	121.700
Cash and cash equivalents at the end of the period	956.675	63.218

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD				
Amounts in Euro '000				
	1/1-30/6/06	1/1-30/6/05	1/4-30/6/06	1/4-30/6/05
Net interest income	37.027	5.314	31.166	2.926
Net fee and commission income	47.098	9.964	26.466	6.714
Dividend income	3.974	6.090	3.337	657
Net trading income	35.211	14.936	13.236	10.020
Other operating income	1.158	485	983	304
Income from operating activities	124.468	36.789	75.188	20.621
Staff costs	(28.954)	(7.930)	(23.331)	(4.330)
Other operating expenses	(14.223)	(4.722)	(11.033)	(2.553)
Write-off of goodwill	0	(86)	0	(86)
Depreciation	(2.349)	(546)	(2.042)	(269)
Impairment losses on loans and advances	(5.879)	(526)	(4.966)	(381)
Share of profits / losses from associates	767	624	(119)	697
Profit before tax	73.830	23.603	33.697	13.699
Less: tax	(14.537)	(5.619)	(7.585)	(3.225)
Profit after tax	59.293	17.984	26.112	10.474
Attributable to:				
Shareholders of the Parent	52.676	16.374	21.535	9.626
Minority interest	6.617	1.610	4.577	848
After tax earnings per share-basic (in €)	1,033	0,655	0,422	0,385
After tax earnings per share-diluted (in €)	0,995	0,629	0,407	0,359

ADDITIONAL INFORMATION			
As at 30/06/2006 the companies mentioned below were consolidated with the purchase method:			
	Domicile	Group %	Non-tax Audited Years
1) MARFIN BANK S.A.	Greece	100,00%	2003-2005
2) INVESTMENT BANK OF GREECE S.A.	Greece	89,90%	2003-2005
3) MARFIN GLOBAL ASSET MANAGEMENT S.A.	Greece	100,00%	2003-2005
4) IBG MANAGEMENT S.A.	Greece	89,90%	2003-2005
5) IBG CAPITAL S.A.	Greece	89,90%	2003-2005
6) MARFIN MUTUAL FUND MANAGEMENT S.A.	Greece	89,60%	2003-2005
7) AVC S.A.	Greece	58,44%	2003-2005
8) IBG INVESTMENTS S.A.	British Virgin Islands	89,90%	-
9) MARFIN CAPITAL S.A.	British Virgin Islands	100,00%	-
10) MARFIN SECURITIES CYPRUS Ltd.	Cyprus	90,19%	2003-2005
11) MFG CAPITAL PARTNERS LTD	United Kingdom	100,00%	-
12) EUROLINE S.A.	Greece	48,03%	2005
13) EGNATIA BANK S.A.	Greece	43,31%	2000-2005
14) EGNATIA BANK ROMANIA S.A.	Romania	42,87%	2003-2005
15) EGNATIA FINANCE S.A.	Greece	30,32%	2002-2005
16) EGNATIA MUTUAL FUND MANAGEMENT S.A.	Greece	22,09%	2003-2005
17) EGNATIA LEASING S.A.	Greece	43,27%	2005
18) EGNATIA FIN S.A.	Greece	42,88%	2000-2005
19) EUROCAMBIO S.A.	Greece	35,45%	2003-2005
20) EGNATIA INSURANCE SERVICES S.A.	Greece	25,99%	2005
21) EGNATIA FINANCE PLC	United Kingdom	43,31%	2005
22) EGNATIA LEASING ROMANIA S.A.	Romania	42,88%	2004-2005
23) EGNATIA BANK TRAVEL	Greece	42,88%	2005
24) EGNATIA CONSUMER SERVICES S.A.	Greece	42,88%	2005
25) OBAFEMI HOLDINGS LTD	Cyprus	43,31%	-
26) EGNATIA PROPERTIES SRL	Romania	43,31%	-

As at 30/06/2006 the following companies were consolidated with the equity method:		
	Domicile	Group %
1) INTERINVEST S.A.	Greece	28,99%
2) EGNATIA FINANCIAL SERVICES LTD	Cyprus	16,11%
3) POPULAR BANK OF CYPRUS PUBLIC COMPANY LTD GROUP	Cyprus	10,26%

Notes:

- The accounting principles applied adopted by the Group, according to the International Financial reporting Standards (IFRS) are those which applied as well during the preceding financial year
- MARFIN FINANCIAL GROUP HOLDINGS S.A. has been tax audited up to and including the financial year 2003.
- In the consolidation for the period ending 30/06/2006 the Group of "EGNATIA BANK S.A." has been included as well as the company "MFG CAPITAL PARTNERS LTD" with the equity method the Group "POPULAR BANK OF CYPRUS PUBLIC COMPANY LTD" has been consolidated with the equity method.
- The Group's property, plant and equipment are free of any liens or encumbrances.
- There are no disputes, litigation, arbitration as well as pending court decisions that might have a significant effect on the financial position of the Group.
- The number of personnel in employment with the Group as at 30/06/2006 amounted to 2.089.
- All intragroup transactions and companies' balances included in the consolidation procedure have been deducted from the Group financial statements above.
- The balance of loans and deposits from related parties as at 30/06/2006, as defined by IAS 24, amounted to € 40.620 thous. and € 153.143 χιλ. respectively.
- The Group proceeded to a reclassification of some amounts for the comparative period ending 30/06/2005 as mentioned in note 2.2.2 in the interim financial statements of the Parent. The aforementioned modification does not cause any change to the turnover figure nor does it cause any change to the total result for the period.

Maroussi, 29 August 2006			
VICE CHAIRMAN OF THE BoD & MANAGING DIRECTOR	MEMBER OF THE BOARD OF DIRECTORS	CHIEF FINANCIAL OFFICER	ACCOUNTING SUPERVISOR
ANDREAS VGENOPOULOS ID No. K 231260	EFTHIMIOS BOULOUTAS ID No. X 501092	CHRISTOPHE VIVIEN ID No. 04AE63491	STAVROULA MARKOULI ID No. P 039228