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MARFIN FINANCIAL GROUP HOLDINGS SOCIETE ANONYME

FINANCIAL STATEMENT INFORMATION FOR THE SIX MONTH PERIOD ENDING 30th JUNE 2006 (According to Law N.2190/1920, art 135 and the regulation 17/336/21.04.2005 of the Hellenic Capital Market Commission)

The figures presented below provide information about the financial position of Marfin Financial Group Holdings S.A. We recommend to the reader, prior to making any investment decision or other transaction concerning the Company, to visit the Company's website (www.marfingroup.gr), where the condensed interim financial statements for the period ending 30/06/2006 are posted acccording to the International Accounting Standards.

Name	FORMATION : MARFIN FINANCI	עו פטטווט	HUI DINIGE (3 Δ	CASH FLOW STATEMENT INFORMATION FOR THE PERI Amounts in Euro '000	IOD	
	: 24 Kifissias avenu			5.A.	Operating activities	01/01-30/6/06	01/01-30/6/0
Register Number	: 16836/06/B/88/06	c, maroussi	101 20		Profits before tax	12.303	19.88
Regulatory Authority	: Ministry of Develop	oment			Plus / minus adjustments for :		
Financial Statement date of approval					Depreciation	54	7
(from which the condensed information was drawn)	: 29/8/2006				Provisions	0	8
Chartered Accountant	: Konstantinou Sotir				Profit / loss from revaluation of financial instruments and results from investment activities	(2.437)	(11.07
Auditing Company	: GRANT THORNTO				Interest expense and other related expenses	2.089	1.4
Review Report	Unqualified opinion	n - Matter of	emphasis on	the non-tax	Other adjustments	50	
	audited financial y						
	: www.marfingroup.	gr			Increase / (decrease) in receivables	15.078	6.1
BALANCE SHEET Amounts in Euro '000				Increase / (decrease) in other liabilities (other than financial institutions)	23.812	(3.43	
Amounts in	Euro 000			31/12/05	Increase / (decrease) in trading portofolio	(12.130)	11.0
ASSETS			30/6/06	RESTATED	Less: Interest expense and other related expenses incurred	(984)	(36
Non-current assets		-	684		Tax paid	(2.708)	(1.03
oans and advances to customers			10.200		Cash inflows / (outflows) from operating activities (a)	35.127	22.7
nvestments in subsidiaries and associates			822.684		Investment activities		
Frading portofolio and other financial instruments at fair value the	rough Profit & Loss		63.258		Investments in associates, subsidiaries, joint ventures and other investments	(391.848)	(7.0
Available for sale portofolio			114.403		Acquisitions / Sale of financial assets a.f.s.	(94.025)	0
Cash and cash equivalents			18.478		Purchase of property, plant and equipment and intangibles	0,00	(2
Other non-current assets		_	15.909		Interest received	2.242	3
TOTAL ASSETS		=	1.045.616	853.377	Cash inflows / (outflows) from investing activities (b)	(483.631)	(6.70
IADII ITIES					Financing activities	77 400	
LIABILITIES			67.070	70.044	Proceeds from loans	77.120	/40.00
Long-term liabilities Short-term liabilities to financial institutions			67.679		Dividends paid to the Company's shareholders Cash inflows / (outflows) from financing activities (c)	(21.283) 55.837	(19.98 (19.98)
Short-term liabilities to financial institutions Other short-term liabilities			120.000 73.581		Cash inflows / (outflows) from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the period (a)+(b)+(c)	(392.667)	•
Other short-term liabilities Total liabilities (a)		-	261.260		Net increase / (decrease) in cash and cash equivalents for the period (a)+(b)+(c) Cash and cash equivalents at the beginning of the period	(392.667) 411.145	(4.0) 32.4
i otal nabilities (a)			201.200	133.003	Cash and cash equivalents at the beginning of the period	18.478	28.4
Share capital			402.327	421.194		10.470	20.4
Other elements of equity			382.029	298.314			
Total equity (b)		-	784.356	719.508			
TOTAL LIABILITIIES AND EQUITY (a)+(b)		_	1.045.616	853.377			
INCOME STATEMENT INFOR	MATION FOR THE	PERIOD			STATEMENT OF CHANGES IN EQUITY		
Amounts in		LINGE			Amounts in Euro '000		
		1-30/6/05	1/4-30/6/06	1/4-30/6/05			30/6/05
Revenues	15.849	22.707	12.242	11.014		30/6/06	RESTATE
Profits / (losses) before tax,interest and depreciation	12.014	21.011	11.038	9.882	Balance at the beginning of the period (1/1/2006 and 1/1/2005 respectively)		
Profits / (losses) before tax and interest	11.960	20.936	11.011	9.845	as they were published	634.202	232.9
Profits / (losses) before tax, financing, investing results					Readjustments of preceding financial years - change in accounting policy	85.306	28.7
and depreciation	14.446	21.367	11.481		Readjusted equity (1/1/2006 and 1/1/2005 respectively)	719.508	261.6
Profits / (losses) before tax, financing and investing results	14.392	21.292	11.454		Profit / (loss) after tax	10.298	15.5
Profits before tax	12.303	19.887	10.498		Decrease in share capital	(18.867)	(11.25
Less income tax	(2.005)	(4.353)	(1.548)	(/	Dividends proposed	(10.049)	(8.75
Profits after tax	10.298	15.534	8.950		Net income directly recognized in equity	83.450	28.7
Basic after tax earnings per share (€)	0,202	0,621	0,176	0,265	Other changes Balance at the end of the period (30/06/2006 and 30/06/2005 respectively)	784.356	286.0
					Balance at the end of the period (30/00/2000 and 30/00/2003 respectively)	704.330	200.0
otes:	l Cinoncial Depositing	Ctondordo	(IEDC) have b	ann annlind	STATEMENT OF RECOGNISED INCOME AND EXPENSE FOR TH	IE PERIOD	
The accounting policies adopted according to the International is applied in the preceding financial year with the exception bein		Standards	(IFRS) flave t	been applied	Amounts in Euro '000		22/2
2. The Company has been tax audited unti 2003.	ig noted in Note 7.					30/6/06	30/6
B. Property, plant and equipment are free of any liens or incumb	rances.				Investments in subsidiaries and associates:	92.042	26.4
F. There are no disputes or litigations or arbitrations as well as pending court decisions that might have a significant effect				ificant effect	Profit / (loss) from revaluation transferred directly to equity after tax Available for sale investments:	82.942	26.1
 There are no disputes or litigations or arbitrations as well as p 	· · · · · · · · · · · · · · · · · · ·				Profit / (loss) from reval transferred directly to equity after tax	500	2.6
on the financial position of the Company.		5. The number of staff employed by the Company as at 30/06/2006 was 11.				KIIO	∠.0
n the financial position of the Company. The number of staff employed by the Company as at 30/06/20					Total net income recognized directly in equity	508 83.450	28.7
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