



MARFIN FINANCIAL GROUP HOLDINGS SOCIETE ANONYME

FINANCIAL STATEMENT INFORMATION FOR THE SIX MONTH PERIOD ENDING 30th JUNE 2006  
(According to Law N.2190/1920, art 135 and the regulation 17/336/21.04.2005 of the Hellenic Capital Market Commission)

The figures presented below provide information about the financial position of Marfin Financial Group Holdings S.A. We recommend to the reader, prior to making any investment decision or other transaction concerning the Company, to visit the Company's website (www.marfingroup.gr), where the condensed interim financial statements for the period ending 30/06/2006 are posted according to the International Accounting Standards.

COMPANY INFORMATION			CASH FLOW STATEMENT INFORMATION FOR THE PERIOD					
			Amounts in Euro '000					
Name : MARFIN FINANCIAL GROUP HOLDINGS S.A.			<u>Operating activities</u>					
Head Office : 24 Kifissias avenue, Maroussi 151 25			Profits before tax 12.303 19.887					
Register Number : 16836/06/B/88/06			Plus / minus adjustments for :					
Regulatory Authority : Ministry of Development			Depreciation 54 75					
Financial Statement date of approval (from which the condensed information was drawn) : 29/8/2006			Provisions 0 80					
Chartered Accountant : Konstantinou Sotirios			Profit / loss from revaluation of financial instruments and results from investment activities (2.437) (11.071)					
Auditing Company : GRANT THORNTON S.A.			Interest expense and other related expenses 2.089 1.405					
Review Report : Unqualified opinion - Matter of emphasis on the non-tax audited financial years			Other adjustments 50 0					
Company website : www.marfingroup.gr			Increase / (decrease) in receivables 15.078 6.180					
			Increase / (decrease) in other liabilities (other than financial institutions) 23.812 (3.431)					
			Increase / (decrease) in trading portfolio (12.130) 11.010					
			Less:					
			Interest expense and other related expenses incurred (984) (368)					
			Tax paid (2.708) (1.037)					
			<b>Cash inflows / (outflows) from operating activities (a) 35.127 22.730</b>					
			<u>Investment activities</u>					
			Investments in associates, subsidiaries, joint ventures and other investments (391.848) (7.094)					
			Acquisitions / Sale of financial assets a.f.s. (94.025) 0,00					
			Purchase of property, plant and equipment and intangibles 0,00 (27)					
			Interest received 2.242 356					
			<b>Cash inflows / (outflows) from investing activities (b) (483.631) (6.765)</b>					
			<u>Financing activities</u>					
			Proceeds from loans 77.120 0					
			Dividends paid to the Company's shareholders (21.283) (19.987)					
			<b>Cash inflows / (outflows) from financing activities (c) 55.837 (19.987)</b>					
			<b>Net increase / (decrease) in cash and cash equivalents for the period (a)+(b)+(c) (392.667) (4.022)</b>					
			<b>Cash and cash equivalents at the beginning of the period 411.145 32.440</b>					
			<b>Cash and cash equivalents at end of the period 18.478 28.418</b>					
BALANCE SHEET			STATEMENT OF CHANGES IN EQUITY					
Amounts in Euro '000			Amounts in Euro '000					
			30/6/05					
			30/6/06 RESTATED					
ASSETS	30/6/06	31/12/05 RESTATED	<b>Balance at the beginning of the period (1/1/2006 and 1/1/2005 respectively) as they were published</b>					
Non-current assets 684 738			634.202 232.930					
Loans and advances to customers 10.200 10.145			85.306 28.719					
Investments in subsidiaries and associates 822.684 280.508			<b>Readjusted equity (1/1/2006 and 1/1/2005 respectively)</b>					
Trading portfolio and other financial instruments at fair value through Profit & Loss 63.258 92.630			<b>719.508 261.649</b>					
Available for sale portfolio 114.403 19.070			Profit / (loss) after tax 10.298 15.534					
Cash and cash equivalents 18.478 411.145			Decrease in share capital (18.867) (11.250)					
Other non-current assets 15.909 39.141			Dividends proposed (10.049) (8.750)					
<b>TOTAL ASSETS 1.045.616 853.377</b>			Net income directly recognized in equity 83.450 28.760					
<b>LIABILITIES</b>			Other changes 16 77					
Long-term liabilities 67.679 72.644			<b>Balance at the end of the period (30/06/2006 and 30/06/2005 respectively)</b>					
Short-term liabilities to financial institutions 120.000 42.880			<b>784.356 286.020</b>					
Other short-term liabilities 73.581 18.345								
<b>Total liabilities (a) 261.260 133.869</b>								
Share capital 402.327 421.194								
Other elements of equity 382.029 298.314								
<b>Total equity (b) 784.356 719.508</b>								
<b>TOTAL LIABILITIES AND EQUITY (a)+(b) 1.045.616 853.377</b>								
INCOME STATEMENT INFORMATION FOR THE PERIOD			STATEMENT OF RECOGNISED INCOME AND EXPENSE FOR THE PERIOD					
Amounts in Euro '000			Amounts in Euro '000					
			30/6/06 30/6/05					
			30/6/06 RESTATED					
Revenues 15.849 22.707 12.242 11.014				<b>Investments in subsidiaries and associates:</b>				
Profits / (losses) before tax, interest and depreciation 12.014 21.011 11.038 9.882				Profit / (loss) from revaluation transferred directly to equity after tax 82.942 26.160				
Profits / (losses) before tax and interest 11.960 20.936 11.011 9.845				Available for sale investments:				
Profits / (losses) before tax, financing, investing results and depreciation 14.446 21.367 11.481 10.058				Profit / (loss) from reval transferred directly to equity after tax 508 2.600				
Profits / (losses) before tax, financing and investing results 14.392 21.292 11.454 10.021				<b>Total net income recognized directly in equity</b>				
<b>Profits before tax 12.303 19.887 10.498 9.311</b>				<b>83.450 28.760</b>				
Less income tax (2.005) (4.353) (1.548) (2.691)				<b>Profit for the period</b>				
<b>Profits after tax 10.298 15.534 8.950 6.620</b>				<b>10.298 15.534</b>				
Basic after tax earnings per share (€) 0,202 0,621 0,176 0,265				<b>Total recognized income and expense for the period</b>				
			<b>93.748 44.294</b>					
			Effects of changes in accounting standards					
			<b>85.306 28.719</b>					
<b>Notes:</b>								
1.The accounting policies adopted according to the International Financial Reporting Standards (IFRS) have been applied as applied in the preceding financial year with the exception being noted in Note 7.								
2. The Company has been tax audited until 2003.								
3. Property, plant and equipment are free of any liens or encumbrances.								
4. There are no disputes or litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position of the Company.								
5. The number of staff employed by the Company as at 30/06/2006 was 11.								
6. The total of dividends from subsidiaries and long-term participations in other companies as well as transactions in the trading portfolio are included in "operating activities" in the income statement and cash flow statement.								
7.During the financial year 2006 the company made a change in the accounting policy according to which the investments in subsidiaries revalued at fair values, whereas during the financial years 2004 & 2005 they had been valued at cost. The positive differences arising from revaluation were recognised directly in equity and specifically in the revaluation reserve account, after deducting the proportionate tax expense. The new accounting policy, as mentioned analytically in the Company's notes, is applied in retrospect as of the 1st of January 2005, resulting in an adjustment of the accounts of 31/12/2004, 30/06/2005 and 31/12/2005 as follows:a) Investments in subsidiaries with the amounts of Euro 38.291 thous., 72.854 thous. and 113.741 thous. respectively, b) the deferred tax liabilities have been adjusted with the amounts of Euro 9.572 thous., 18.214 thous. and 28.435 thous. respectively and c) the revaluation reserve has been adjusted with the amounts of Euro 28.719 thous., 54.640 thous. and 85.306 thous. respectively.								
8. The balances of loans and deposits with related parties on the 30th of June 2006, as defined by IAS 24, amounted to Euro 18.309 thous. and Euro 168.189 thous. respectively								
9. The Consolidated Financial Statement Information is provided in a separate publication.								
Maroussi 29 August 2006								
VICE CHAIRMAN OF THE BoD	MANAGING DIRECTOR	MEMBER OF THE BoD	CHIEF FINANCIAL OFFICER	ACCOUNTING SUPERVISOR				
ANDREAS VGENOPOULOS	ID No. K 231260	EFTHMIOS BOULOUTAS	ID No. X 501092	CHRISTOPHE VIVIE	ID No. 04AE63491	STAVROULA MARKOULI	ID No. P 039228	