



HELLENIC EXCHANGES S.A. HOLDING

SUMMARY FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD 1.1.2006 TO 31.3.2006

(published according to law 2190, article 135 for businesses that prepare interim financial statements, on a consolidated and Company basis, in accordance with IAS)
(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A." The reader who requires a more complete picture of the financial position and the results of the Company, must access the interim financial statements provided for by International Accounting Standards as well as the review report by the Certified Auditors Accountants. The reader can indicatively refer to the Company website, where the abovementioned information is posted.

COMPANY DATA		COMPOSITION OF THE HELEX BOARD OF DIRECTORS			
Company headquarters	1 Pessmazoglou St. 10559 Athens GREECE	Name	Position	Name	Position
Company Register Number	45688/06/B/00/30	Iakovos Georganas	Chairman	Antonios Kaminaris	Non-executive member
Prefecture:	ATHENS	Ulysses Kyriakopoulos	Vice-Chairman, independent non-executive member	Nikolaos Karamouzis	Non-executive member
Auditors:	Nikolaos Moustakis, Despina Xenaki	Spyros Capralos	CEO, executive member	Nikolaos Milonas	Independent, non-executive member
Auditing company:	ERNST & YOUNG	Vassilios Drougas	Non-executive member	Spyros Pantelias	Non-executive member
Type of audit review report:	With a concurring opinion	Artemis Theodoridis	Non-executive member	Ioannis Pehlivanidis	Non-executive member
Company website:	www.helix.gr				
Date of approval of the FY financial statements:	22/05/2006				
(on which the summary financial statements are based)					

BALANCE SHEET					PROFIT & LOSS STATEMENT				
	GROUP		COMPANY			GROUP		COMPANY	
	31.03.2006	31.12.2005	31.03.2006	31.12.2005		1.1-31.3.2006	1.1-31.3.2005	1.1-31.3.2006	1.1-31.3.2005
ASSETS					Income				
Property Plant and Equipment	40,848	41,326	19,597	19,605	Total turnover	29,647	17,380	244	1,169
Participations and other long term receivables	2,095	2,092	354,146	354,145	Earnings before interest, taxes, depreciation and amortization (EBITDA)	21,082	9,870	(1,542)	545
Deferred taxation	1,470	1,628	377	399	Earnings before interest and taxes (EBIT)	20,539	9,088	(1,563)	543
Clients	2,430	3,074	276	164	Profits before taxes	21,604	10,352	49,186	57,562
Cash at hand and at bank	186,672	179,674	2,829	841	less taxes	(7,261)	(2,547)	(22)	(27)
Other receivables	8,300	7,276	52,858	2,019	Profits after taxes	<u>14,343</u>	<u>7,805</u>	<u>49,164</u>	<u>57,535</u>
Securities	24,847	0	0	0					
TOTAL ASSETS	<u>266,662</u>	<u>235,070</u>	<u>430,083</u>	<u>377,173</u>					
LIABILITIES					<i>distributed to:</i>				
Long term liabilities					Company shareholders	14,336	7,802	49,164	57,535
Grants and other long term liabilities	607	571	0	0	Minority shareholders	7	3	0	0
Reserves	7,207	7,241	616	331	Profits after taxes per share in €	0.20	0.11	0.70	0.82
Short term liabilities									
Suppliers and other liabilities	12,018	6,352	4,379	801					
Taxes payable	30,062	18,062	0	41					
Social security organizations	257	657	54	131					
Total liabilities (a)	50,151	32,883	5,049	1,304					
Capital and Reserves									
Share capital	210,691	210,691	210,691	210,691					
Share premium	91,751	91,751	91,751	91,751					
Reserve capital	51,401	51,401	7,921	8,067					
Accumulated profits / (losses)	(137,607)	(151,942)	114,671	65,360					
Shareholders' equity - shareholders (b)	216,236	201,901	425,034	375,869					
Minority interest (c)	275	286	0	0					
Total shareholder equity (d) = (b) + (c)	216,511	202,187	425,034	375,869					
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (e)=(a)+(d)	<u>266,662</u>	<u>235,070</u>	<u>430,083</u>	<u>377,173</u>					

STATEMENT OF CHANGES OF NET POSITION OF THE PERIOD

	31.03.2006	31.03.2005
HELEX GROUP		
Net position at the start of the period (01.01.2006 & 01.01.2005 respectively)	202,187	332,789
After tax profits for the period	14,343	7,805
	<u>216,530</u>	<u>340,594</u>
Increase / (decrease) in share capital	0	0
Distributed dividends	(19)	0
Reserves from stock option plan	0	0
Net position at the end of the period (31.03.2006 & 31.03.2005 respectively)	<u>216,511</u>	<u>340,594</u>
COMPANY		
Net position at the start of the period (01.01.2006 & 01.01.2005 respectively)	375,869	484,618
After tax profits for the period	49,164	57,535
	<u>425,033</u>	<u>542,153</u>
Increase / (decrease) in company share capital	0	0
Distributed dividends	0	0
Net income directly to equity	1	0
Loss from ASYK merger	0	(4,986)
Reserves from stock option plan	0	0
Net position at the end of the period (31.03.2006 & 31.03.2005 respectively)	<u>425,034</u>	<u>537,167</u>

1. The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the total consolidation method are:

Company	HQ	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial means	98.19%	100%
Central Securities Depository	Athens	Clearing and settlement of transactions in the cash market	61.82%	100%
Athens Derivatives Exchange Clearing House	Athens	Clearing of transactions in derivative products	53.58%	98.95%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66.10%	99.90%

2. Of the companies of the Group, ATHEX has been audited by the tax authorities up to fiscal year 2001, ADECH up to fiscal year 2004 while for CSD and TSEC the tax audit for fiscal years 2003 and 2004 is in progress. HELEX has not been tax audited for fiscal years 2002-2005. There are no encumbrances on the assets of the companies of the Group. 4. There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group. 5. Number of employed personnel at the end of the current period: Group 369, Company 88. 6. The amounts of sales and purchases of the Company, to and from associated companies, accumulated from the beginning of the fiscal year up to 31.03.2006 amount to €74 thousand and €29 thousand respectively. The remaining claims and liabilities of the Company with associated companies at the end of the current period (31.03.2006) amount to €87 thousand and €74 thousand respectively. 7. Profits per share were calculated based on the average weighted number of shares outstanding.

THE CHAIRMAN OF THE BOARD	THE CHIEF EXECUTIVE OFFICE	THE GENERAL MANAGER	THE DIRECTOR OF FINANCIAL MANAGEMENT
IAKOVOS GEORGANAS ID: X-066165	SPYROS CAPRALOS ID: I-365608	GIKAS MANALIS ID: Π-042466	CHRISTOS MAYOGLIOU ID: Π-575157