



HELLENIC EXCHANGES S.A. HOLDING

SUMMARY FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD 1.1.2006 TO 30.6.2006 (published according to law 2190, article 135 for businesses that prepare interim financial statements, on a consolidated and Company basis, in accordance with IAS) (Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A.". We therefore recommend that the reader should, before making any kind of investment decision or any other transaction with the Company, to refer to its website (www.hellex.gr) where the interim financial statements foreseen by the International Accounting Standards are posted, as well as the Review Report of the Certified Auditors-Accountants, whenever necessary.

COMPANY DATA				Composition of the HELEX Board of Directors															
Company headquarters: 1 Pessmazoglou St. 10559 Athens GREECE Company Register Number: 45688/06/B/00/30 Prefecture: ATHENS Auditors: Nikolaos Moustakis, Despina Xenaki Auditing company: ERNST & YOUNG Type of audit review report: With a concurring opinion Company website: www.hellex.gr Date of approval of the interim financial statements: 29/8/2006 (on which the summary financial statements are based)				Name Chairman: Antonios Kaminaris Vice-Chairman, independent: Nikoalos Karamouzis Non-executive member: Nikoalos Milonas CEO, executive member: Spyros Capralos Non-executive member: Vassilios Drougas Non-executive member: Artemis Theodoridis Non-executive member: Alexandros Moraitakis Non-executive member: Spyros Pantelias Non-executive member: Ioannis Pehlivanidis															
BALANCE SHEET				PROFIT AND LOSS STATEMENT															
				GROUP				COMPANY											
				30.06.2006	31.12.2005	30.06.2006	31.12.2005	1.1-30.06.06	01.01-30.06.05	01.04-30.06.06	01.04-30.06.05	1.1-30.06.06	01.01-30.06.05	01.04-30.06.06	01.04-30.06.05				
ASSETS																			
Current Assets																			
Cash at hand and at bank				175.589	179.674	34.693	841	22.246	11.919	10.830	5.823	0	0	0	0	0			
Clients				4.226	3.074	289	164	23.613	11.491	11.188	4.856	0	0	0	0	0			
Other claims				8.879	7.276	2.103	2.019	7.041	4.893	4.894	3.315	0	0	0	0	0			
Securities				18.053	0	0	0	2.564	1.772	1.358	906	0	0	0	0	0			
Long term assets				206.747	190.024	37.085	3.024	12.276	1.374	643	752	0	0	0	0	0			
Property, plant and equipment				40.345	41.326	19.594	19.605	1.276	1.374	643	752	0	0	0	0	0			
Participations and other long-term receivables				2.095	2.092	333.476	354.145	586	468	395	282	256	1.452	146	283	0			
Deferred taxes				1.168	1.628	35	131	1.686	831	1.085	173	322	0	188	0	0			
TOTAL ASSETS				250.355	235.070	390.473	377.173	61.139	34.218	31.492	16.838	578	1.452	334	283	0			
LIABILITIES AND EQUITY																			
Short term liabilities																			
Suppliers and other obligations				21.915	14.066	4.104	842	7.415	8.598	3.638	5.225	2.192	1.442	981	1.060	0			
Share capital return				87.788	0	87.788	0	1.069	903	517	430	558	259	343	179	0			
Taxes payable				5.220	10.348	0	0	355	525	129	230	21	32	11	15	0			
Social security				243	557	55	131	1.189	1.402	652	791	56	14	53	14	0			
Long term liabilities				115.166	25.071	91.947	973	544	760	277	260	53	12	50	1	0			
Subsides and other long term liabilities				607	571	0	0	256	397	122	135	26	66	13	33	0			
Provisions				7.172	7.241	604	331	264	212	130	146	75	0	75	0	0			
Capital and reserves				122.903	210.691	122.903	210.691	1.189	1.402	652	791	56	14	53	14	0			
Share premium				91.751	91.751	91.751	91.751	7.415	8.598	3.638	5.225	2.192	1.442	981	1.060	0			
Reserves				51.255	51.401	7.921	8.067	1.069	903	517	430	558	259	343	179	0			
Retained earnings				(138.784)	(151.942)	75.347	65.360	355	525	129	230	21	32	11	15	0			
Minority interests				284	286	0	0	1.189	1.402	652	791	56	14	53	14	0			
Total Equity				127.409	202.128	297.932	375.899	43.052	16.448	22.513	7.360	(2.835)	(856)	(1.272)	(1.399)	(3.392)			
TOTAL EQUITY AND LIABILITIES				250.355	235.070	390.473	377.173	43.052	16.448	22.513	7.360	(2.835)	(856)	(1.272)	(1.399)	(3.392)			
STATEMENT OF CASH FLOWS				STATEMENT OF CHANGES OF EQUITY OF THE PERIOD															
				GROUP				COMPANY											
				1.1-30.06.06	1.1-30.06.05	1.1-30.06.06	1.1-30.06.05												
Operating activities																			
Profits before taxes				45.429	19.360	27.479	56.964												
Plus / minus adjustments for																			
Depreciation				1.057	1.470	16	32												
Provisions				122	(594)	274	(399)												
Income provisions				0	0	0	0												
Interest income				(2.551)	(2.715)	(242)	(793)												
Dividend income				0	0	(30.072)	(56.830)												
Results from securities				0	524	0	524												
Other non cash movements				0	0	0	0												
Reversal of other provisions				0	(349)	0	0												
Plus/ minus adjustments for changes in working capital or concerning operating activities				(2.758)	(2.766)	(209)	(432)												
Decrease / (increase) in receivables				95.223	4.928	90.974	149												
(Decrease) / increase of liabilities (except banks)				2.551	3.567	242	1.594												
Interest received				(19.513)	(15.687)	0	(2.851)												
Taxes paid				0	0	0	0												
Net cash generated from operating activities (a)				119.560	7.738	88.462	(2.052)												
Investment activities																			
Purchases of PPE & intangible assets				(76)	(37)	(5)	(15)												
Acquisition of subsidiaries				0	0	0	2.266												
Participation reduction in ATHEX				0	0	20.669	0												
Sale of financial assets				0	29.563	0	29.563												
Securities				(18.223)	0	0	0												
Dividends received				0	0	30.072	56.830												
Total inflows / (outflows) from investing activities (b)				(18.299)	29.526	50.736	88.434												
Financial activities																			
Share capital return				(87.788)	(143.973)	(87.788)	(143.973)												
Dividends paid				(17.558)	(14.063)	(17.558)	(14.066)												
Total inflows / (outflows) from financing activities (c)				(105.346)	(158.036)	(105.346)	(158.019)												
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)				(4.085)	(120.772)	33.852	(71.427)												
Cash and cash equivalents - beginning of the period				179.674	277.785	841	74.502												
Cash and cash equivalents - end of the period				175.589	157.013	34.693	3.075												
1. THE COMPANIES OF THE GROUP WITH THE CORRESPONDING ADDRESSES, ACTIVITIES AND PERCENTAGES OF PARTICIPATION WHICH ARE INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS WITH THE TOTAL CONSOLIDATION METHOD ARE:				% of direct participation								Total % of the Group							
Company																			
Athens Exchange				Athens	Organization and support of the operation of cash and derivatives markets as well as other financial means	98,19%								100%					
Central Securities Depository				Athens	Clearing and settlement of transactions in the cash market	61,82%								100%					
Athens Derivatives Exchange Clearing House				Athens	Clearing of transactions in derivative products	53,58%								98,95%					
Thessaloniki Stock Exchange Centre				Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%								99,90%					
2. Of the companies of the Group, ATHEX has been audited by tax authorities up to fiscal year 2001, while a tax audit for fiscal years 2002-2004 has commenced but has not yet been completed. ADECH has been audited up to and including fiscal year 2005. For CSD, tax audit for fiscal years 2003 and 2004 is in progress. TSEC has been audited up to and including the 2004 fiscal year. The parent company HELEX has not been audited for fiscal years 2003-2005. 3. There are no encumbrances on the assets of the companies of the Group. 4. There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group. 5. Number of employed personnel at the end of the current period: Group 34, Company 85. 6. The sales and purchases of the Company, to and from associated companies, accumulated from the beginning of the fiscal year up to the end of the current period (30.06.2006) amount to €148.5 thousand and €60.7 thousand respectively, while the balance of the claims and liabilities of the Company with associated companies up to 30.06.2006 amount to €65.2 thousand and €64.2 thousand respectively. The corresponding amounts of the Group amount to zero, €1.5 million, €50 thousand and €17 thousand respectively. 7. Profits per share were calculated based on the average weighted number of shares outstanding. 8. Subsidiary companies CSD and ADECH will be merged with parent company HELEX, in accordance with Law 2166/93, with a transformation balance sheet of 31/12/2005. Towards this aim, HELEX purchased in July 2006 100% of the shares of CSD and ADECH. 9. There is no change in the accounting principles applied by the Company.																			
THE CHAIRMAN OF THE BdD				THE CHIEF EXECUTIVE OFFICER				THE GENERAL MANAGER				THE DIRECTOR OF FINANCIAL MANAGEMENT				THE HEAD OF ACCOUNTING DEPARTMENT			
IAKOVOS GEORGANAS ID: X-066165				SPYROS CAPRALOS ID: I-365608				GIKAS MANALIS ID: I-042466				CHRISTOS MAYOGLIOU ID: I-575157				GIORGOS BEKOS ID: I-400865			