



HELLENIC EXCHANGES S.A. HOLDING

Co. Register No 45688/06/B600/30
1 Pasmazoglou St. 10559 Athens

FINANCIAL STATEMENTS AND INFORMATION FROM 1 JANUARY 2006 TO 30 SEPTEMBER 2006

In accordance with Decision 2/396/31.8.2006 of the Board of Directors of the Capital Market Commission

(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A." and therefore recommend that the reader should, before making any kind of investment decision or any other transaction with the Company, to refer to its website where the interim financial statements foreseen by the International Accounting Standards are posted, as well as the Review Report of the Certified Auditors-Accountants, whenever necessary.

COMPANY DATA				PROFIT AND LOSS STATEMENT							
Company website: www.helix.gr				GROUP		COMPANY		GROUP		COMPANY	
Date of approval of the interim financial statements: 13/11/2006				1-1-2006	30-9-06	01-01-2006	30-9-06	01-01-2006	30-9-06	01-01-2006	30-9-06
On which the summary financial statements are based: 13/11/2006				2006	2006	2006	2006	2006	2006	2006	2006
Auditors: Nikolaos Moustakas, Despina Xenaki											
Auditing company: ΠΡΩΤΟΚΟΙΝΩΤΗΣ											
Type of audit review report: With a concurring opinion											
BALANCE SHEET				GROUP		COMPANY		GROUP		COMPANY	
				30.09.2006	31.12.2005	30.09.2006	31.12.2005	30.09.2006	31.12.2005	30.09.2006	31.12.2005
ASSETS											
Current Assets											
Cash at hand and at bank	140,865	179,074	805	841							
Debtors	3,851	2,883	151	164							
Other claims	10,062	7,467	2,216	2,019							
Securities at fair value	34,283	0	0	0							
	189,061	190,024	3,172	3,024							
Long term assets											
Property, plant and equipment	40,034	41,326	19,587	19,605							
Participations and other long-term receivables	2,090	2,092	358,410	354,145							
Deferred taxes	1,032	1,628	271	279							
	43,156	45,046	378,178	374,149							
TOTAL ASSETS	232,217	235,070	381,442	377,173							
LIABILITIES AND EQUITY											
Short term liabilities											
Short term bank obligation	56,000	0	56,000	0							
Suppliers and other obligations	18,717	14,066	28,646	842							
Taxes payable	10,629	10,348	0	0							
Reserves	51,255	627	56	131							
	85,578	25,071	84,702	973							
Long term liabilities											
Subsides and other long term liabilities	607	571	0	0							
Provisions	7,142	2,241	0	0							
	7,749	7,812	0	0							
Capital and reserves											
Share Capital	122,903	210,691	122,903	210,691							
Share premium	91,751	91,751	91,751	91,751							
Reserves	51,255	51,601	7,923	8,067							
Retained earnings	(127,029)	(151,942)	73,534	65,360							
Total shareholders equity	138,880	200,101	296,109	375,869							
Minority interest	0	0	0	0							
Total Equity	138,880	200,101	296,109	375,869							
TOTAL EQUITY AND LIABILITIES	232,217	235,070	381,442	377,173							
STATEMENT OF CASH FLOWS				GROUP		COMPANY		GROUP		COMPANY	
				1-1-2006	1-1-2006	1-1-2006	1-1-2006	1-1-2006	1-1-2006	1-1-2006	1-1-2006
Operating activities											
Profits before taxes	63,458	30,639	25,711	55,776							
Plus / minus adjustments for											
Depreciation	1,715	2,184	24	45							
Provisions	3	(601)	300	(436)							
Securities provisions	210	0	0	0							
Depreciation of grants	0	(55)	0	0							
Interest expense & related expenses paid	(3,946)	(4,078)	(366)	(1,526)							
Interest income	491	6	473	0							
Dividend income	0	0	(30,072)	(56,830)							
Securities income	0	524	0	524							
Reversal of other provisions	0	(264)	0	5							
Plus / minus adjustments for changes in working capital or concerning operating activities											
(Increase) / (decrease) in receivables	(2,959)	(1,685)	(3,884)	(22)							
(Decrease) / increase of liabilities (except banks)	4,226	1,543	27,729	1,064							
Interest received	3,051	4,078	26	1,526							
Taxes paid	(19,999)	(16,260)	0	(2,928)							
Net cash generated from operating activities (a)	46,290	16,005	20,281	(2,982)							
Investment activities											
Purchases of PPE & intangible assets	(203)	(62)	(6)	(40)							
Acquisition of subsidiaries	(563)	0	(563)	2,271							
Sale of financial assets	0	29,563	0	29,563							
Securities	(34,493)	0	0	0							
Dividends received	0	0	30,072	56,830							
Total inflows / (outflows) from investing activities (b)	(35,259)	29,561	29,561	88,624							
Financial activities											
Share capital return	(87,788)	(143,973)	(87,788)	(143,973)							
Loans received	56,000	0	56,000	0							
Interest expense & related expenses paid	(491)	(6)	(473)	0							
Dividends paid	(17,563)	(14,066)	(17,563)	(14,066)							
Total inflows / (outflows) from financing activities (c)	(49,842)	(158,041)	(49,811)	(158,019)							
Net increase / (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	(38,809)	(112,535)	(35)	(72,377)							
Cash and cash equivalents - beginning of the period	179,676	277,785	840	74,562							
Cash and cash equivalents - end of the period	140,865	165,250	805	2,185							
Additional data and information											
1. The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the total consolidation method are:											
Company				% of direct participation				Total % of the Group			
Athens Exchange				88.12%				100%			
Central Securities Depository				100.00%				100%			
Athens Derivatives Exchange Clearing House				100.00%				100%			
Thessaloniki Stock Exchange Centre				86.12%				99.90%			
2. Of the companies of the Group, ATHEX has been audited by the tax authorities up to fiscal year 2003, while a tax audit for fiscal years 2004-2005 has commenced but has not yet been completed. ADECH has been audited for fiscal years 2004 and 2005. CSO and TSEC have been audited up to and including the 2004 fiscal year. HELIX has not been audited for fiscal years 2003-2005.											
3. There are no encumbrances on the assets of the companies of the Group.											
4. There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group.											
5. Number of employed personnel at the end of the current period: Group 329, Company 86.											
6. Transactions with associated parties on 30.9.2006 are shown in the following table:				GROUP		COMPANY					
Sale of goods and services				0		22					
Purchase of goods and services				0		94					
Claims				0		20					
Liabilities				0		24,464					
Transactions and remuneration of management and BoD				1,851		568					
Liabilities to management and BoD				0		0					
Claims from management and BoD				25		0					
7. Profits per share were calculated based on the average weighted number of shares outstanding.											
8. In order to facilitate the merger of the companies, the BoD of HELIX, at its meeting of 17.2.2006 decided to proceed with the merger by absorption of CSO and ADECH by HELIX only after HELIX has obtained 100% of the shares of CSO and ADECH in accordance with articles 6(2) and 69-78 of Common Law 2190/1990 and articles 1-5 of Law 2166/93. For this reason, HELIX purchased:											
a) on 26 July 2006 94,000 shares or 1.05% of the share capital of ADECH from JATHEX Members owners of the shares, b) on 31 July 2006 90,000 shares or 1.13% of the share capital of ADECH from the Central Securities Depository,											
c) on 31 July 2006 3,539,500 shares or 44.24% of the share capital of ADECH from Athens Exchange, d) on 31 July 2006 4,620,000 shares or 38.18% of the share capital of CSO from Athens Exchange, for a total amount of €24.9 ml, which correspondingly increased the participation of the Company.											
THE CHAIRMAN OF THE BoD				THE CHIEF EXECUTIVE OFFICER				THE GENERAL MANAGER			
THE DIRECTOR OF FINANCIAL MANAGEMENT				THE HEAD OF ACCOUNTING DEPARTMENT							
IAKOVOS GEORGANAS ID: X-065165				SPYROS CAPALOS ID: I-105608				GINAS MANALIS ID: Π-042466			
								CHRISTOS MAVGLOU ID: Π-575157			
								GIORGOS BEKOS ID: Π-400865			