## O.P.A.P. S.A. GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S. A.

## Reg. No. 46329/06/B/00/15 Kifisou Ave 62 12132 Peristeri Selective financial information of the period January 1st to June 30th 2006 In accordance with decision 17/336/21.4.2005 of the Board of directors' of Capital Market Committee (F.E.K. B614/10.5.2005)

Company Information: Name: Address: Register Number: Supervisor responsible: Board of Directors:	LF.R.S. are posted, as well as to O.P.A.P. S.A. Kifisou Ave 62 121 32 Per 46329/06/B/00/15 Ministry of Development, I Kostakos Sotirios (Chairma Anisios Ioannis, Karkasis C Kranias Dimitrios, Liapis S Nikolaropoulos Sotirios, R	risteri Department of An an), Neiadas Basi Christos, Kouloso Serafim, Likopoul	nonymous Co ile (C.E.O), ousas Sotirios, los Dimitrios,	mpanies		equired. Approval date of the interim financial statements (from which the concise elements have been collecte Chartered Accountants: Company: Review Report: Website:		ilis -Konstaninou A. Sotii	ris				pap.gr) where the int	
Balance sheet selective information (Amounts in thousands of euro) The Group The Company 30.6.2006 31.12.2005 30.6.2006 31.12.2005						1.1-30.6.2006	(Amot The Grou	tements selectiv unts in thousands up 1.4-30.6.2006		1.1-30.6.2006		Company 1.4-30.6.2006	1.4-30.6.2005	
Assets														
Long term assets Inventories		299.185 841	294.178 404	335.236 841		9 Revenues 4 Gross profit	2.289.792 402.431	1.708.984 359.822	1.245.847 191.564	828.209 159.383	2.240.196 393.900	1.660.307 351.613	1.221.004 187.219	804.284 155.379
Trade receivables Other receivables		49.551 597.188	61.979 609.125	51.195 548.160	62.35 547 37	4 2 Profit before tax interest and investing results	317.173	303.313	145.974	126.890	309.737	294.448	142.417	122.904
Total assets	-	946.765	965.686	935.432		9 Profit before tax interest and investing results	517.175				509.151	294.440		
Liabilities & Equity						and depreciation Profit before tax	329.191 323.820	315.084 309.207	152.147 149.802	132.763 130.362	321.484 321.469	305.935 299.720	148.470 146.065	128.626 126.017
Long term liabilities		30.550	39.798	30.428		0 Minus income tax	(95.635)	(106.422)	(44.259)	(48.516)	(93.445)	(103.665)	(43.192)	(47.193)
Short term bank dept Other current liabilities		15.118 489.493	15.118 427.447	15.118 497.572		8 Net profit 1 Attributable to:	228.185	202.785	105.543	81.846	228.024	196.055	102.873	78.824
<b>Total liabilities (a)</b> Issued capital Equity attributable to shareholders	-	<b>535.161</b> 95.700 315.738	<b>482.363</b> 95.700 387.483	<b>543.118</b> 95.700 296.614	473.97	9 Shareholders equity 0 Minority interest	228.159 (26)	202.790 5	105.523 (20)	81.857 11	228.024	196.055	102.873	78.824
Total equity of shareholders (b)	-	411.438	483.183	392.314	464.15	0								
Minority interest (c ) Total equity (d) = (b) + (c ) Total equity and liabilities (e) = (a	a) + (d)	166 411.604 946.765	140 483.323 965.686	<u>392.314</u> 935.432	464.15 938.12		0,72	0,64	0,33	0,26	0,71	0,61	0,32	0,25
ADDITIONAL INFORMATION       1. The Auditor's report opinion is unqualified.       2. The Company has been finalized by tax authorities until the year 2004.											ntements selective ants in thousands of The C 1.1-30.6.2006	f euro) G <b>roup</b>		ompany 1.1-30.6.2005
negative outcome of these dispute: current results, apart from the prov 5. Other operating expenses includ €2.137 th. concerns differences in 1.1.2000 to 31.12.2005 according	of the Company there are lawsus s will not be so much important vision of $€301$ th. concerning the de an amount of $€7.648$ th. which payment of permanent staff for	t to the financial he fiscal year 200 ich concerns staff r the years 1998 a	results of the 5, according t f payments for	Company. Fo the Legal C the period e	r this reason, ffice's apprec ctended from	1.1.1998 to 31.12.2005. This expense comprises: a) a	the period amount of	Operating activities Profit before tax Adjustments for: Depreciation & Amortiz Net financing income	zation		323.820 12.018	309.207 11.771	321.469 11.747 (6.226)	299.720 11.487
<ol><li>The average number of the pern</li></ol>			ectors of OPA	P S.A.		6 and b) the amount of € 5.511 th. for the period exter yees is 477 (482 in the Group).	ended from	Employee Benefit Plans Dividends from subsidia			(6.647) (2.227)	(5.894) (28)	(6.226) (2.227) (5.506)	
	nanent employees is 274 (321 i urchases to related companies a ively. ange in the method of consolid	in the Group). Th amount €4,481 th lation as well as i	ectors of OPA e average nun a. and €8,986 n the consolid	P S.A. aber of the pa th. respective ated compan	rt time emplo ly. The outst	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005.		Employee Benefit Plans	aries		(2.227) 1.000 (85) (19)	(28) 2.271 730 251	(2.227) (5.506) 1.000 - (21)	(5.272) (28) - 2.271 730 - - - - - - - - - - - - - - - 
7.The Company's total sales and p $\notin 2,227$ th. and $\notin 18,508$ th. respecti 8. There has not been any other ch	nanent employees is 274 (321 i urchases to related companies a ively. ange in the method of consolid	in the Group). Th amount €4,481 th lation as well as i	ectors of OPA e average nun a. and €8,986 n the consolid	P S.A. aber of the pa th. respective ated compan	rt time emplo ly. The outst	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005.		Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease) in ta	nries ; ppital nventories rade & other rece ayables	ivable	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 36.534 (1.814) <b>370.479</b>	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b>	(28) 2.271 730 
7. The Company's total sales and p $\notin 2,227$ th. and $\notin 18,508$ th. respecti 8. There has not been any other ch	nanent employees is 274 (321 i urchases to related companies a ively. ange in the method of consolid th their ownership interest, the Consolidated	in the Group). Th amount €4,481 th lation as well as i country of incorp	ectors of OPA e average nun n. and €8,986 n the consolid poration as we	P S.A. uber of the pa th. respective ated compan ated compan ated compan ated respective ated compan ated respective ated respective	rt time emplo ly. The outst ies compared tod of consol	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005.		Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease) in ta Interest expense	nries ; ppital nventories rade & other rece ayables	ivable	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 36.534 (1.814) <b>370.479</b> (504)	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381 (815)	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b> (491)	(28) 2.271 730 <b>308.908</b> 77 64.573 34.162 (6.623) <b>401.097</b> (778)
7.The Company's total sales and p $\notin 2,227$ th. and $\notin 18,508$ th. respecti 8. There has not been any other ch	Consolidated subsidiary OPAP (CYPRUS) LTD	in the Group). Th amount €4,481 th lation as well as i country of incorp	ectors of OPA e average nun . and €8,986 n the consolid poration as we	P S.A. there of the particular the respective ated companies ated companie	rt time emple ly. The outst ies compared ood of consol ethod of co y consolidate	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005. dation are as follows: nsolidation		Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease) in ta	nries ppital nventories rade & other rece ayables uxes payables		(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 36.534 (1.814) <b>370.479</b>	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b>	(28) 2.271 730 
7.The Company's total sales and p $\notin 2,227$ th. and $\notin 18,508$ th. respecti 8. There has not been any other ch	nanent employees is 274 (321 i urchases to related companies a ively. ange in the method of consolid th their ownership interest, the <b>Consolidated</b> <b>subsidiary</b>	In the Group). Th amount €4,481 th lation as well as i country of incorp interest 100% 90%	ectors of OPA e average nun a. and €8,986 n the consolid poration as we b Countr incorpor	P S.A. ber of the pa th. respective ated companant ated co	rt time emplo ily. The outst ies compared od of consol	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005. dation are as follows: nsolidation d d		Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease) in tr	nries in pital tventories ade & other rece ayables txes payables ing activities (a) plant and equipm el uipment ssets	)	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 36.534 (1.814) <b>370.479</b> (504) (68.134)	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381 (815) (40.833)	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b> (491) (68.134)	(28) 
<ul> <li>7.The Company's total sales and p</li> <li>€2,227 th. and €18,508 th. respect</li> <li>8. There has not been any other ch</li> <li>9. The companies of the Group wi</li> </ul>	Consolidated ange in the method of consolid th their ownership interest, the <b>Consolidated</b> <b>subsidiary</b> OPAP (CYPRUS) LTD OPAP GLORY LTD OPAP OF CORY LTD OPAP STRVICES S.A. GLORY TECHNOLOGY LTD	Ownership         interest         100%         90%         100%         20%	Countr incorpor Cypri Cypri Cypri Cypri	P S.A. ber of the pa th. respective ated compan ated	rt time emple ly. The outst ies compared tod of consol ethod of co v consolidate v consolidate v consolidate v consolidate v consolidate v consolidate	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005. dation are as follows: nsolidation d d d d d d d d		Employee Benefit Plans Dividends from subsidi Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in tr Increase (Decrease) in tr Guarantees Loans raised to personne Purchase of plant and ec Purchase of plant and ec	nries inpital iventories ade & other rece ayables ing activities (a) plant and equipm el juipment ssets uries	) ent	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 336.534 (1.814) <b>370.479</b> (504) (68.134) <b>301.841</b> 11 (1) (831) (3.008) (13.839)	(28) 2.271 730 251 	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b> (491) (68.134) <b>309.906</b> 111 (1) (831) (2.942) (13.832) 6.717	(28) 
<ul> <li>7.The Company's total sales and p €2,227 th. and €18,508 th. respect</li> <li>8. There has not been any other ch</li> <li>9. The companies of the Group wi</li> </ul> 10. The long term assets purchases 11. On June 25th 2005, the Compar follows: a) The increase in the perce	ananent employees is 274 (321 i urchases to related companies i viely. ange in the method of consolid th their ownership interest, the <u>subsidiary</u> OPAP (CYPRUS) LTD OPAP INTERNATIONAL LTD OPAP GLORY LTD OPAP SERVICES S.A. GLORY TECHNOLOGY LTD	Ownership         interest         100%         90%         100%         20%	ectors of OPA e average num a. and €8,986 n the consolid poration as we b construction as we construction as	P S.A. ber of the pa th. respective ated compan ated compan ated compan ated compan ated compan ated compan ated compan ber y of M ated compan ber y of Cl6,774 of Stihima. T tetes. The new tetes. The new tetes. The new tetes. The new tetes. The new	rt time emple ly. The outst ies compared ood of consol ethod of co v consolidate v consolidate v consolidate v consolidate the revision h v percentage -	yees is 477 (482 in the Group). unding balances of the Company's receivables and liab to the year ended in 31.12.2005. dation are as follows: <b>nsolidation</b> d d d d h. in the Group). Is retroactive validity from 30.01.2005 and the main c urises to 66.02% upon the revenues for the period 30.0	bilities amount changes are as 01.2005-	Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease)	nries npital nventories ade & other rece ayables ing activities (a) plant and equipm el uipment ssets nries ng activities (b)	) ent	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 3.6.534 (1.814) <b>370.479</b> (504) (68.134) <b>301.841</b> 11 (1) (831) (3.008) (13.839) 7.151 (10.517) (7.559)	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381 (815) (40.833) 373.733 373.733 (4) 115 (8.439) (356) 6.709 (11.374)	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b> (491) (68.134) <b>309.906</b> 11 (1) (831) (2.942) (13.832) (5.372) (5.575)	(28) 2.271 730 308.908 777 64.573 34.162 (6.623) 401.097 (778) (40.833) 359.486 (1) 115 (8.240) (352) 6.050 (2.428) (11.374)
<ul> <li>7.The Company's total sales and p €2,227 th. and €18,508 th. respect</li> <li>8. There has not been any other ch</li> <li>9. The companies of the Group wi</li> <li>10. The long term assets purchases</li> <li>11. On June 25th 2005, the Companies 11. On June 25th 2005, the Companies</li> <li>30.06.2006, b) The date of the clear</li> </ul>	ananent employees is 274 (321 i urchases to related companies i viely. ange in the method of consolid th their ownership interest, the <u>subsidiary</u> OPAP (CYPRUS) LTD OPAP INTERNATIONAL LTD OPAP GLORY LTD OPAP SERVICES S.A. GLORY TECHNOLOGY LTD	Ownership         interest         100%         90%         100%         20%	ectors of OPA e average num a. and €8,986 n the consolid poration as we b construction as we construction as	P S.A. ber of the pa th. respective ated compan ated compan ated compan ated compan ated compan ated compan ated compan ber y of M ated compan ber y of Cl6,774 of Stihima. T tetes. The new tetes. The new tetes. The new tetes. The new tetes. The new	rt time emple ly. The outst ies compared ood of consol ethod of co v consolidate v consolidate v consolidate v consolidate the revision h v percentage -	yees is 477 (482 in the Group). Inding balances of the Company's receivables and liab to the year ended in 31.12.2005. dation are as follows:	bilities amount changes are as 01.2005-	Employee Benefit Plans Dividends from subsidit Provisions for bad debts Other provisions Exchange differences Other non cash items <b>Changes in working ca</b> Increase (Decrease) in it Increase (Decrease) in tr Increase (Decrease) in p Increase (Decrease) in p Increase (Decrease) in tr Increase (Decrease) in tr Guarantees Loans raised to personne Purchase of plant and ec Purchase of plant and ec Purchase of plant and ec Purchase of intangible a Interest received Dividends from subsidita Cash flow from investit Financing activities	nries in pital nventories ade & other rece ayables ing activities (a) plant and equipm el quipment ssets ing activities (b) gs	) ent	(2.227) 1.000 (85) (19) <b>327.860</b> (437) 8.336 36.534 (1.814) <b>370.479</b> (504) (68.134) <b>301.841</b> 111 (1) (831) (3.008) (13.839) 7.151 - (10.517)	(28) 2.271 730 251 318.308 77 61.853 41.854 (6.711) 415.381 (815) (40.833) 373.733 (40.833) 373.733 (4) (4) 115 (8.439) (356) 6.709 (1.975)	(2.227) (5.506) 1.000 (21) <b>320.236</b> (437) 7.582 52.764 (1.614) <b>378.531</b> (491) (68.134) <b>309.906</b> 111 (1) (2.942) (13.832) 6.717 5.506 (5.372)	(28) 2.271 730 308.908 777 64.573 34.162 (6.623) 401.097 (778) (40.833) 359.486 (11) (11) (11) (11) (295.678)
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