

O.P.A.P. S.A.
GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S. A.

Reg. No. 46329/06/B/00/15
Kifisou Ave 62 12132 Peristeri

SELECTIVE FINANCIAL INFORMATION OF THE PERIOD JANUARY 1st TO SEPTEMBER 30th 2006
In accordance with decision No 2/396/31.8.2006 of the Board of Directors' of Capital Market Committee F.E.K. B/1470/5.10.2006

The following selective financial information aim at a general informing of the O.P.A.P. S.A.'s financial state and results as well as of its Group. Before any kind of investment or other transaction with the Company, we recommend that the reader should go to the Company's website where the interim financial statements according to I.F.R.S. are posted, as well as the review report of the chartered accountants whenever required.

Website: www.opap.gr
Approval date of the interim financial statements (from which the concise elements have been collected): November 29th, 2006
Chartered Accountants: Kazas K. Vasilis -Konstantinou A. Sotiris
Company: Grant Thornton
Review Report: Unqualified

BALANCE SHEET SELECTIVE INFORMATION

(Amounts in thousands of euro)

	THE GROUP		THE COMPANY	
	30.9.2006	31.12.2005	30.9.2006	31.12.2005
ASSETS				
Long term assets	295,589	294,178	331,522	327,999
Inventories	773	404	773	404
Trade receivables	61,934	61,979	63,335	62,354
Other receivables	660,634	609,125	602,284	547,372
TOTAL ASSETS	1,018,930	965,686	997,914	938,129
LIABILITIES & EQUITY				
Long term liabilities	30,846	39,798	30,729	39,680
Short term bank dept	15,118	15,118	15,118	15,118
Other current liabilities	434,132	427,447	436,495	419,181
Total liabilities (a)	480,096	482,363	482,342	473,979
Issued capital	95,700	95,700	95,700	95,700
Equity attributable to shareholders	442,995	387,483	419,872	368,450
Total equity of shareholders (b)	538,695	483,183	515,572	464,150
Minority interest (c)	139	140	0	0
Total equity (d) = (b) + (c)	538,834	483,323	515,572	464,150
TOTAL LIABILITIES AND EQUITY (a) + (d)	1,018,930	965,686	997,914	938,129

INCOME STATEMENTS SELECTIVE INFORMATION

(Amounts in thousands of euro)

	THE GROUP				THE COMPANY			
	1.1-30.9.2006	1.1-30.9.2005	1.7-30.9.2006	1.7-30.9.2005	1.1-30.9.2006	1.1-30.9.2005	1.7-30.9.2006	1.7-30.9.2005
Revenues	3,374,067	2,599,429	1,084,275	890,445	3,300,147	2,523,436	1,059,951	863,129
Gross profit	604,939	552,278	202,508	192,456	592,578	539,316	198,678	187,703
Profit before tax, interest, investing results and depreciation	513,993	485,076	184,802	169,992	502,471	472,653	180,987	166,718
Profit before tax, interest and investing results	495,125	467,452	177,952	164,139	484,008	455,475	174,271	161,027
Profit before tax	504,494	475,754	180,674	166,547	498,281	462,716	176,812	162,996
Minus income tax	(149,054)	(159,576)	(53,419)	(53,154)	(146,999)	(155,674)	(53,554)	(52,009)
Net profit	355,440	316,178	127,255	113,393	351,282	307,042	123,258	110,987
Net profit (continuing activities) (a)								
Net profit (interrupted activities) (b)	0	0	0	0	0	0	0	0
Net profit (continuing and interrupted activities) (a)+(b)	355,440	316,178	127,255	113,393	351,282	307,042	123,258	110,987
Attributable to:								
Shareholders equity	355,441	316,181	127,282	113,391	351,282	307,042	123,258	110,987
Minority interest	(1)	(3)	(27)	2	0	0	0	0
Earnings per share - basic (of €)	1.11	0.99	0.40	0.36	1.10	0.96	0.39	0.35

ADDITIONAL INFORMATION:

- The Company has been inspected by tax authorities since 2004. It is currently under tax inspection for the year 2005 which has not been finalized until the approval date of the nine month period financial statements.
- The Group's assets are currently unencumbered.
- According to the Law Office of the Company there are lawsuits from part-time employees and civilians which totally amount to €6,985 th. The Company's management estimates that a probable negative outcome of these disputes will not be so much important to the financial results of the Company. For this reason, no provision has been recognized against the period current results, apart from the provision of €301 th. concerning the fiscal year 2005, according to the Company's Law Office appreciation.
- Other Group operating expenses include an amount of €7,827 th. which concerns permanent staff backpays for the period extended from 1.1.1998 to 31.12.2005, expense originating from the amount of €2,137 th. concerning differences in payment of permanent staff for the years 1998 and 1999 and the amount of €5,690 th. for the period extended from 1.1.2000 to 31.12.2005 according to the 21/17.5.2006 and 24/8.6.2006 decisions of the Board of Directors of OPAP S.A., respectively.
- Permanent employees on 30.9.2006 amount to 271 (314 for the Group). Average number of part time employees for the period ended on 30.9.2006 is 488 (490 for the Group).
- The Company's and Group's total sales, purchases, receivables and liabilities to related companies and related parties, according to I.F.R.S No 24, are as follows:

	GROUP	COMPANY
	(amounts in thousands of €)	
a) Sales of goods and services	0	6,681
b) Purchases of goods and services	583	11,725
c) Receivables	0	2,197
d) Liabilities	32	13,952
e) Transactions and salaries of managerial executives and administration members	4,948	3,700
f) Receivables from managerial executives and administration members	671	670
g) Liabilities from managerial executives and administration members	966	960

- There has not been any change in the method of consolidation and in the consolidated companies as well compared to the year ended on 31.12.2005.
- Ownership interest, country of incorporation and method of consolidation of the Company's consolidated subsidiaries are as follows:

Consolidated subsidiary	Ownership interest	Country of incorporation	Method of consolidation
OPAP (CYPRUS) LTD	100%	Cyprus	Fully consolidated
OPAP GLORY LTD	90%	Cyprus	Fully consolidated
OPAP INTERNATIONAL LTD	100%	Cyprus	Fully consolidated
OPAP SERVICES S.A.	100%	Greece	Fully consolidated
GLORY TECHNOLOGY LTD	20%	Cyprus	Equity method

- The long term assets purchases concerning the period 01.01-30.09.2006 arose to the amount of €17,551 th. (€17,654 th. for the Group).
- On June 25th 2005, the Company partially revised the contract with the Operator of *Sithima*. The revision has retroactive validity from 30.1.2005 and the main changes consist of: a) the increase of the attribution percentage to the winners that the Contractor guarantees, b) the clearance date with the completion of the contract concerning the period from 30.1.2005 to 29.1.2007 and c) the introduction of greek games to *Sithima*.
- After the expiry date of the contract with the Betting Company (subsidiary of Intralot S.A.) on 29.1.2007, the company will independently take over conducting, organizing and functioning *Sithima*. Due to the aforementioned take-over, the company 1) has begun organizing and recruiting personnel for the new established General Betting Administration and 2) on 2.11.2006 has come to agreement with Intralot S.A. for a) the transfer of technical expertise, b) the provision and installation at OPAP S.A. headquarters of the total complex of technological structure as well as the professional staff training on its functioning, c) the provision of 3,500 terminal devices of the agencies and d) the provision of maintenance services - technical support of technological structure. The total cost will amount to €65 million, excluding VAT.
- The OPAP S.A. Board of Directors on its 44/24.10.2006 session, decided the distribution of interim dividend according to the nine-month period financial statements (beneficiaries are the shareholders who will own shares of the company at the end of the Athens Stock Exchange session on Friday, December 8th, 2006). The payment of the interim dividend will commence on Tuesday, December 19th, 2006.
- The OPAP S.A. Board of Directors, with its 48/29.11.2006 session, approved the financial statements of 30.9.2006 and subsequently decided the distribution of interim dividend (€0.55 per share), sum total of €175,450,000.00.

Peristeri, November 29th 2006

Chairman of the Board of Directors	Chief Executive Officer	Chief Financial Officer	Chief Accounting Officer
Kostakos Sotiris ID. No. Z 189094	Neidas Basile ID. No. II 320174	Saraintaris John ID. No. X 575693	Tsilivis Konstantinos ID. No. II 603617

CASH FLOW STATEMENTS SELECTIVE INFORMATION

(Amounts in thousands of euro)

	THE GROUP		THE COMPANY	
	1.1-30.9.2006	1.1-30.9.2005	1.1-30.9.2006	1.1-30.9.2005
Operating activities				
Profit before tax	504,494	475,754	498,281	462,716
Adjustments for:				
Depreciation & Amortization	18,868	17,624	18,463	17,178
Net financing income	(9,369)	(8,302)	(8,767)	(7,241)
Employee Benefit Plans	(1,829)	(121)	(1,829)	(121)
Dividends from subsidiaries	0	0	(5,506)	0
Provisions for bad debts	1,573	1,600	1,573	1,600
Other provisions	0	730	0	730
Exchange differences	(159)	258	0	0
Results from investing activities	(29)	8	(31)	6
Cash flow from operating activities (a)	513,549	487,551	502,184	474,868
Changes in working capital:				
Increase / (Decrease) in inventories	(369)	206	(369)	206
Increase / (Decrease) in trade & other receivable	(32,551)	49,074	(32,755)	52,802
Increase / (Decrease) in payables (except banks)	17,203	51,557	27,784	39,769
Increase / (Decrease) in taxes payable	(4,151)	(4,350)	(3,981)	(4,140)
	493,681	584,038	492,863	563,505
Minus:				
Interest expense	(712)	(1,170)	(692)	(1,113)
Income taxes paid	(155,530)	(183,999)	(155,376)	(183,999)
Cash flow from operating activities (a)	337,439	398,869	336,795	378,393
Investing activities				
Proceeds from sales of plant and equipment	21	0	21	0
Guarantees	(27)	(30)	(27)	(27)
Loans raised to personnel	(3,452)	(60)	(3,452)	(60)
Purchase of tangible & intangible asset	(17,654)	(9,300)	(17,551)	(8,950)
Interest received	10,081	9,472	9,459	8,354
Dividends from subsidiaries	0	0	5,506	0
Cash flow from investing activities (b)	(11,031)	82	(6,044)	(683)
Financing activities				
Repayment of borrowings	(7,559)	(13,282)	(7,559)	(13,282)
Dividends payment	(299,034)	(295,683)	(299,034)	(295,683)
Cash flow used in financing activities (c)	(306,593)	(308,965)	(306,593)	(308,965)
Net increase (decrease) in cash and cash equivalents (a) + (b) + (c)	19,815	89,986	24,158	68,745
Cash and cash equivalents at beginning of year	437,001	423,567	375,610	383,553
Cash and Cash equivalents at end of year	456,816	513,553	399,768	452,298

SELECTIVE INFORMATION OF THE STATEMENT OF CHANGES IN NET EQUITY

(Amount in thousands of euro)

	THE GROUP		THE COMPANY	
	1.1-30.9.2006	1.1-30.9.2005	1.1-30.9.2006	1.1-30.9.2005
Balance as at January 1st, 2005 and 2006	483,323	474,676	464,150	470,217
Profit after tax	355,440	316,178	351,282	307,042
Dividends paid	(299,860)	(296,670)	(299,860)	(296,670)
Exchange differences	(69)	151	0	0
Balance as at September 30st, 2006 and 2005	538,834	494,335	515,572	480,589