



## EFG EUROBANK ERGASIAS SA

### SUMMARY FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January to 31 December 2006

(published according to the Article 135 of Law 2190, for companies preparing annual financial statements, consolidated or not, in accordance with the IFRS)

The information listed below is aiming to provide a general awareness about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Users requiring non-summarised information of the company's financial position and results, must refer to the annual financial statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors opinion. Indicatively, users may visit the company's website, where the above mentioned information is published.

#### COMPANY'S DATA

**Registered office:** 8 Othonos Street, Athens 10557  
**Register No:** 606806/B9/99/07  
**Regulatory Authorities:** Ministry of Development  
**Date of approval of the annual financial statements (from which summary data were compiled):** 26 February 2007  
**Certified Auditor Accountant:** Kyriakos Riris  
**Audit Firm:** PricewaterhouseCoopers S.A.  
**Auditors opinion:** Unqualified  
**Company's website:** <http://www.eurobank.gr>

#### Board of Directors:

Xenophon C. Nickitas  
 Georgios C. Gonidakas  
 Anna Maria Louisa J. Latsis  
 Lazaros D. Eftaimoglou  
 Nikolaos C. Namosopoulos  
 Nikolaos B. Karamouzias  
 Byron N. Ballis  
 Harry M. Kyriakos  
 Nicholas K. Pavlidis  
 Fotios S. Antonatos  
 Emmanuel Leonard C. Bussetti  
 Dr. Spiro J. Latsis  
 Antonios K. Bibas  
 Dr. Penikles P. Petalas  
 Panayiotis K. Lambropoulos  
 Dr. Panayiotis V. Tridimas

#### Chairman

Honorary Chairman (non executive)  
 1st Vice Chairman (non executive)  
 2nd Vice Chairman (non executive)  
 Chief Executive Officer  
 Deputy Chief Executive Officer  
 Deputy Chief Executive Officer  
 Executive  
 Executive  
 Non executive  
 Non executive  
 Non executive  
 Non executive  
 Non executive  
 Independent Non Executive  
 Independent Non Executive

#### BALANCE SHEET INFORMATION

Amounts in Euro million

Bank		Group	
31 Dec 2006	31 Dec 2005	31 Dec 2006	31 Dec 2005
<b>ASSETS</b>			
1,641	1,107	2,654	1,755
5,196	4,238	2,938	2,993
574	864	807	1,209
574	396	518	311
30,183	24,214	34,046	26,624
10,019	9,309	10,936	10,024
1,091	896	-	-
37	18	48	35
11	5	354	154
452	398	974	827
279	309	545	532
50,657	41,721	53,820	44,464
<b>LIABILITIES</b>			
11,550	10,823	10,923	10,781
734	742	709	736
30,363	24,660	23,914	19,255
3,515	2,031	13,160	9,153
733	552	1,490	1,140
46,995	38,606	50,196	41,065
<b>EQUITY</b>			
1,243	1,047	1,242	1,047
183	482	176	482
959	825	1,239	994
2,376	2,354	2,657	2,523
786	762	786	762
13	7	181	114
3,162	3,116	3,624	3,367
50,657	41,721	53,820	44,464

#### INCOME STATEMENT INFORMATION

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005	1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005
1,282	1,144	1,597	1,372
216	186	447	354
-	-	47	36
5	4	20	30
1,503	1,334	2,101	1,792
47	33	9	4
22	13	32	20
59	38	70	37
13	7	21	7
141	91	132	68
1,644	1,425	2,233	1,860
(945)	(820)	(589)	(486)
(245)	(191)	(373)	(306)
(56)	(64)	(100)	(98)
(308)	(289)	(344)	(309)
644	561	57	61
-	-	5	15
644	561	62	76
(169)	(127)	(225)	(172)
475	434	607	504
-	-	(6)	(3)
475	434	601	501
518	434	644	501
1.14	1.11	1.47	1.29
1.25	1.11	1.59	1.29
0.92	0.75	0.92	0.75

#### NOTES

- The Bank has been audited by tax authorities up to 2005.
- The Bank's consolidated financial statements are included in EFG Bank European Financial Group Consolidated Financial Statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly owns 41% of the Bank's ordinary shares.
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of the existing lawsuits is not expected to have a significant impact on the Group's Financial Statements.
- The total number of employees as at 31.12.2006 was 7,202 (2005: 7,019) for the Bank and 17,866 (2005: 16,201) for the Group.
- The related party transactions of the Group are as follows: receivables € 121m., liabilities € 989m., letters of guarantee issued € 381m., letters of guarantee received € 411m., expenses € 27 m. and revenue € 7m. The related party transactions of the Bank are as follows: receivables € 5,270m., liabilities € 13,515m., letters of guarantee issued € 13,438m., letters of guarantee received € 407m., expenses € 522m. and revenue € 329m. The key management personnel transactions are the following: compensation € 14m., receivables € 10m., liabilities € 44m. and expenses € 1m.
- On 8 May 2006, the Bank announced the agreement of the acquisition of 70% of the share capital of Tekfenbank S.A., which operates in Turkey. Closing of the transaction is subject to regulatory approvals and is expected to occur in the first quarter of 2007.
- On 18 July 2006, the Bank announced the agreement of the acquisition of 99.34% of the share capital of Universal Bank OJSC, which operates in Ukraine. Closing of the transaction is subject to regulatory approvals and is expected to occur in the first quarter of 2007.
- In October 2006, the Bank completed the securitization of part of its portfolio of loans to small business borrowers and the issuance of small business loan asset-backed securities to investors by Anaplyxi 2006-1 Plc, a special purpose entity which operates in United Kingdom.
- According to L3513 article 10, regarding taxation on banks' reserves, the Bank paid the amount of € 43.3 million, accompanied by a specific statement questioning the proper applicability of the law.
- On February 23, 2007 the Bank sold 7,451,005 treasury shares at a price of € 29.40 per share.

Athens, 26 February 2007

The Board of Directors

THE CHAIRMAN OF THE BOARD OF DIRECTORS: Xenophon C. Nickitas  
 THE CHIEF EXECUTIVE OFFICER: Nikolaos C. Namosopoulos  
 THE CHIEF FINANCIAL OFFICER: Paula Hefteridou  
 HEAD OF GROUP FINANCIAL SERVICES: Dionisis E. Nikiteopoulos

#### SUBSIDIARIES (FULL CONSOLIDATION)

Name and country of incorporation	Holding (%)		Unaudited Tax years	Name and country of incorporation	Holding (%)		Unaudited Tax years
	Group	Bank			Group	Bank	
1. Bulgarian Post Bank A.D. (Bulgaria)	100	75	2003-2006	35. Eurobank EFG Fund Management Company (Luxembourg) S.A. (Luxembourg)	100	100	-
2. Bulgarian Retail Services A.D. (Bulgaria)	100	-	2003-2006	36. Eurobank EFG Holding (Luxembourg) S.A. (Luxembourg)	100	99	-
3. EFG Auto Leasing E.O.O.D. (Bulgaria)	100	-	-	37. Pobank Dystrybucja Sp. z o.o. (Poland)	100	100	-
4. EFG Leasing E.A.D. (Bulgaria)	100	100	2004-2006	38. Bancpost S.A. (Romania)	78	78	2004-2006
5. EFG Property Services Sofia A.D. (Bulgaria)	80	80	-	39. EFG Eurobank Securities S.A. (Romania)	100	-	2000-2006
6. DDBANK A.D. (Bulgaria)	91	-	2006	40. Eurobank EFG Sredozna A.D. Beograd (Serbia)	100	100	2006-2006
7. EFG Helias (Cayman Islands) Ltd. (Cayman Islands)	100	100	-	41. EFG Eurobank Leasing S.A. (Romania)	100	100	-
8. GFM Levant Capital (Cayman) Ltd. (Cayman Islands)	73	73	-	42. EFG Eurobank Mutual Funds Management Romania S.A. (Romania)	96	81	-
9. Berbers Investments Limited (Guernsey Channel Islands)	100	100	-	43. EFG Eurobank Property Services S.A. (Romania)	80	80	-
10. EFG Helias Funding Limited (Channel Islands)	100	100	-	44. EFG Retail Services FN S.A. (Romania)	95	-	2004-2006
11. CEH Balkan Holdings Ltd. (Cyprus)	100	100	1999-2006	45. EFG IT Share Services S.A. (Romania)	100	99	-
12. EuroCredit Retail Services Ltd (Cyprus)	100	100	2002-2006	46. Eurobank EFG Sredozna A.D. Beograd (Serbia)	100	95	2000-2006
13. Eurobank Fin and Rent S.A. (Greece)	100	25	2003-2006	47. EFG Property Services d.o.o. Beograd (Serbia)	80	80	-
14. Be-Business Exchanges S.A. (Greece)	71	71	2002-2006	48. EFG Retail Services a.d. Beograd (Serbia)	100	-	2004-2006
15. EFG Business Services S.A. (Greece)	100	100	2003-2006	49. EFG Leasing A.D. Beograd (Serbia)	100	51	-
16. EFG Eurobank Asset Management S.A. (Greece)	100	100	2002-2006	50. EFG Istanbul Holding A.S. (Turkey)	100	100	2000-2006
17. Eurobank Cards S.A. (Greece)	100	100	2002-2006	51. EFG Istanbul Menkul Değerler A.Ş. (Turkey)	100	-	2000-2006
18. EFG Eurobank Ergasias Leasing S.A. (Greece)	100	100	2003-2006	52. Eurobank EFG Ukraine Distribution LLC (Ukraine)	100	100	-
19. EFG Eurobank Securities S.A. (Greece)	100	100	2003-2006	53. EFG New Europe Funding IV (Netherlands)	100	100	-
20. EFG Eurobank General Insurance S.A. (Greece)	100	100	2002-2006	54. EFG Helias PLC (United Kingdom)	100	100	-
21. EFG Eurobank Life Insurance S.A. (Greece)	100	100	2001-2006	55. Karta 2005-1 PLC (United Kingdom)	-	-	-
22. EFG Factors S.A. (Greece)	100	100	2004-2006	56. Karta APC Ltd. (United Kingdom)	-	-	-
23. EFG Insurance Services S.A. (Greece)	100	95	2003-2006	57. Karta Holdings Ltd. (United Kingdom)	-	-	-
24. EFG Internet Services S.A. (Greece)	100	100	2002-2006	58. Karta LMI 1 Ltd. (United Kingdom)	-	-	-
25. EFG Mutual Funds Management Company S.A. (Greece)	100	100	2002-2006	59. Karta Options Ltd. (United Kingdom)	-	-	-
26. EFG Telesis Finance S.A. (Greece)	100	100	2001-2006	60. Theoremion Mortgage Finance Plc (United Kingdom)	-	-	-
27. Eurobank Properties REIC (Greece)	55	55	2005-2006	61. Theoremion II Mortgage Finance Plc (United Kingdom)	-	-	-
28. Eurobank Property Services S.A. (Greece)	100	100	2003-2006	62. Theoremion III Holdings Limited (United Kingdom)	-	-	-
29. Global Fund Management S.A. (Greece)	72	62	2002-2006	63. Theoremion III Mortgage Finance Plc. (United Kingdom)	-	-	-
30. OPEN 24 S.A. (Greece)	100	-	2003-2006	64. Anaplyxi Holdings Limited (United Kingdom)	-	-	-
31. BEST DIRECT S.A. (Greece)	100	-	2005-2006	65. Anaplyxi 2006-1 PLC. (United Kingdom)	-	-	-
32. Financial Planning Services S.A. (Greece)	100	100	-	66. Anaplyxi APC Limited (United Kingdom)	-	-	-
33. Aristou Investment Fund Management Company S.A. (Luxembourg)	98	-	-	67. Anaplyxi Options Limited (United Kingdom)	-	-	-
34. EFG Private Bank (Luxembourg) S.A. (Luxembourg)	100	100	2001-2006	-	-	-	-

#### ASSOCIATES (EQUITY METHOD)

68. Cardink S.A. (Greece)	50	50	2005-2006	71. Sofitel Athens Airport S.A. (Greece)	50	50	2002-2006
69. Dias S.A. (Greece)	42	42	2005-2006	72. TEFIN S.A. (Greece)	50	50	2004-2006
70. FLOXENIA S.A. (Greece)	22	-	2004-2006	73. Unifair S.A. (Greece)	40	40	2004-2006

#### Notes

- Company no.31 has been consolidated for the first time in the quarter ended March 31 2006.
- Companies no.32 and 45 have been consolidated for the first time in the quarter ended September 30 2006.
- Company no. 29 is consolidated according to the full consolidation method since 31.03.2006, while until that date it was consolidated according to the equity method.
- Company no.30 was consolidated for the first time in the quarter ended June 30 2006.
- Company no.37 was renamed from "EFG Express Kredit Spolka Z Organizacjom Odpowiedzialnoscia" to "Pobank Dystrybucja Sp. z o.o." in the quarter ended March 31 2006.
- Company no.38 was renamed from "Capital Securities S.A." to "EFG Eurobank Securities S.A." in the quarter ended June 30 2006.
- Company no.13 was renamed from "Autorental S.A." to "Eurobank Fin and Rent S.A." in the quarter ended 30 September 2006.
- Company no.44 was renamed from "Euroline Retail Service S.A." to "EFG Retail Services FN S.A." in the quarter ended September 30 2006.
- Interfund Mutual Funds Company S.A. merged by absorption by the Bank on 11 April 2006.
- Companies no.35, 40, 62 and 63 have been consolidated for the first time in the quarter ended June 30 2006.
- Companies no.64, 65, 66 and 67 have been consolidated for the first time in the quarter ended September 30 2006.
- Companies no.6, 36, 52 and 53 have been consolidated for the first time in the quarter ended December 31 2006.
- Companies no. 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66 and 67 are consolidated in accordance with IFRS 2 and SIC 12, being special purpose entities.
- For companies no. 7, 8, 9, 10, 54, 55, 56, 57, 58, 60, 61, 62, 63, 64, 65, 66 and 67 open tax years are not presented because in their jurisdictions tax returns are considered final.
- The Bank and its subsidiary Berbers Investments Ltd sold their 28% shareholding in LOGICDIS SA on 26 January 2006.
- In April 2006 the company BERBERS INVESTMENTS LTD sold 30% of its shareholding in Global Finance S.A. and as a result the group's participation decreased to 18.85%.
- In October 2006, Eurobank Property Services S.A. did not participate in a share capital increase in PROPHOCEX S.A., and as a result the group's participation decreased to 18.42%.
- In June 2006, the Board of Directors of the companies EFG Eurobank A.D. Beograd and Nationalna Sredozna A.D. Beograd approved the absorption of the latter by the first with a local reference date of 30 June 2006. The merger was completed in October 2006. After the merger, the company was renamed to "Eurobank EFG Sredozna A.D. Beograd".

#### STATEMENT OF CHANGES IN EQUITY

Bank		Group	
1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005	1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005
Ordinary shareholders' equity	Hybrid capital	Ordinary shareholders' equity	Hybrid capital
2,354	762	2,523	762
(136)	-	(136)	-
(171)	-	(171)	-
(11)	-	-	-
47	-	601	-
(3)	-	(3)	-
(2)	-	(2)	-
(114)	-	-	-
(2)	-	(122)	-
-	-	-	-
2,376	796	2,657	796

#### CASH FLOW STATEMENT

Bank		Group	
1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005	1 Jan - 31 Dec 2006	1 Jan - 31 Dec 2005
1,041	4,673	(2,158)	1,503
(1,328)	(4,204)	(1,405)	(4,084)
1,832	1,759	3,535	3,878
745	2,268	(28)	1,297
745	2,268	23	24
4,090	1,822	(6)	1,321
4,835	4,050	3,568	2,247

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