

						Information for	the period from	January 1 to J	une 30, 2006							
The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A. We advise readers, who wish to find a complete set of the financial statements issued according to the International Financial Reporting Standards (FRS) as well as the relevant certified auditor's report, to navigate at the domain www.attica-group.com. (Amounts in thousand €) COMPANY INFORMATION CASH FLOW STATEMENT																
	CASH FLOW STATEMENT															
Domicile:	157, C. Karamanli Avenue - 16673 Voula, Greece											_	GROU	P	COMPA	
Date of Incorporation: Registration Number:	27/10/1918 7702/06/B/86/128	2							Cash flow from O	noratina Activitios			1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/2005
Pertinent Supervising Authority:	Ministry of Develo								Profit/(Loss) Before		•		10,793	3,628	23,046	(1,311)
Fertilient Supervising Authority.	will listly of Develo	philient							Adjustments for:	: Taxes			10,793	3,020	23,040	(1,311)
Board of Directors:	P.Panagopulos -						Director, Y.Critico	s - Director,	/ tajaotinonto ior.							
=:	C.Stamboulelis -	Director, Ch.Paso	chalis - Director,	D.Klados - Direc	ctor, E.Kalpadaki	s - Director.			Depreciation				16,514	18,762	6	11
Fiscal Year ends: Date of Board of Directors approval of interim financial	31/12/2006								Provisions				1,345	(19)		
statements:	23/08/2006								Foreign exchange	differences			(176)	(2,070)		
Certified Public Accountant:	Athos Stylianou -	SOEL No. 12311	1						Net (profit)/loss from		es .		(21,817)	(1,062)	(21,128)	(493)
Audit Firm:	DRM STYLIANO	U S.A member	firm of RSM Inte	ernational					Interest payable an	d other financial ex	penses		13,636	14,675	930	1,409
Type of auditor's review report:	Unqualified								Plus or minus for W	orking Capital char	nges:					
		BALA	NCE SHEET						Decrease/(increase				361	(719)		
									Decrease/(increase				(10,650)	(8,397)	(3,621)	1,117
ACCETC		=	GRO			=	COMP		(Decrease)/increas	e in Payables (excl	uding banks)		12,897	13,527	265	(272)
ASSETS Non current Assets			30/06/2006 742,290	31/12/2005 1,146,933			30/06/2006 142,235	31/12/2005 195,163	Less: Interest and other f	inancial evnenses r	naid		(14,702)	(19,932)	(887)	(1,414)
Inventories			3,833	4,194			172,200	190,103	Taxes paid	ariolai expenses p	yaid		(1,069)	(418)	(594)	(1,717)
Trade receivables and prepayments			71,225	60,224						(outflow) from ope	erating activities (a	a)	7,132	17,975	(1,983)	(953)
Other current assets		-	207,027	123,345		-	96,261	20,570			- '	-				
Non-consist accepts also Min. 1. 1. 1. 1.		=	1,024,375	1,334,696		=	238,496	215,733	Cash flow from In		companies, joint ve	nturos				
Non-current assets classified as held for sale			98,285						and other investme		companies, joint ve	entures		(38,806)		(20,597)
									Purchase of tangible		ssets		(780)	(15,669)	(5)	(4)
Total assets		-	1.122.660	1,334,696		-	238.496	215,733	Proceeds from sale				326,596	450	75,925	450
		=	7 7	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		=		-,	Interest received		9		1,696	1,257	525	43
EQUITY AND LIABILITIES			407.000	=00.004			0= 004	0= 004	Dividends received						13,537	(00.100)
Non-current liabilities Current portion of long term liabilities			437,306 47,592	706,961 82,074			25,321 9,931	25,321 9,931	Total cash inflow/	(outflow) from inv	esting activities (b	-	327,512	(52,768)	89,982	(20,108)
Other short-term liabilities			142,453	53,855			71,736	493	Cash flow from Fi	nancing Activities	i					
		=	627,351	842,890		=	106,988	35,745	Proceeds from issu	e of Share Capital	•					
Liabilities directly associated with non current assets classified as held for sale			68,593						Proceeds from Born	rowings				207.550		
Total liabilities (a)		=	695,944	842,890		=	106,988	35,745	Payments of Borrov				(233,941)	(231,048)		
Share capital		-	62,504	93,756		-	62,504	93,756	Payments of finance				(282)	(277)		
Reserves		_	262,055	295,324		_	69,004	86,232	Dividends paid				(- /	, ,		
Total shareholders equity (b)		_	324,559	389,080		_	131,508	179,988	Total cash inflow/	(outflow) from fina	ancing activities (c	:) _	(234,223)	(23,775)		
								Net increase/(decrease) in cash and cash equivalents								
Minority interests in subsidiaries (c)		=	102,157	102,726		=			(a)+(b)+(c)			=	100,421	(58,568)	87,999	(21,061)
Total equity (d)=(b)+(c) Total equity and liabilities (a)+(d)		=	426,716 1,122,660	491,806 1,334,696		=	131,508 238,496	179,988 215,733	Cash and cash eq Cash and cash eq	uivalents at begin	ining of period		92,558 192,979	143,008 84,440	3,251 91,250	22,181 1,120
rotal equity and habilities (a) (a)		=	1,122,000	1,334,030		=	•	•				=	102,010	04,440	01,200	1,120
	INCOME STATEMENT FOR THE PER GROUP									COMP	ΔΝΥ					
	1/1-30/6/2006	<u>1/1-30/6/2006</u> <u>1/1-30/6/2006</u> <u>1/1-30/6/2006</u> <u>1/1-30/6/2005</u> <u>1/4-30/6/2006</u> <u>1/4-30/6/2006</u> <u>1/4-30/6/2006</u> <u>1/4-30/6/2006</u> <u>1/4-30/6/2006</u>						1/1-30/6/2006	1/1-30/6/2005	1/4-30/6/2006	1/4-30/6/2005					
	Continuing	<u>Discontinued</u>			Continuing											
Revenue	operations 133,072	operations 18,060	<u>Total</u> 151,132 28,227	165 021	operations 81,715	operations 921	<u>Total</u> 82,636	101,880								
Gross Profit/(loss)	29,567	(1,340)	28,227	165,021 40,611	25,807	921 (1,250)	24,557	31,968								
Earnings before taxes, investing and financial																
results, depreciation and amortization	21,971	(2,949)	19,022	33,026	19,134	(1,965)	17,169	24,505	(733)	(384)	(414)	(206)				
Earnings hefers toyon investing and financial account	7.004	/F 400\	0.500	14,264	12,157	(2,238)	0.040	45 440	(720)	(205)	(44=)	(044)				
Earnings before taxes, investing and financial results Profit/(loss) before taxes	7,991 5,909	(5,483) 4,884	2,508 10,793	14,264 3,628	12,157 6,947	(2,238) 9,892	9,919 16,839	15,116 9,524	(739) 23,046	(395) (1,311)	(417) 16,653	(211) (720)				
Taxes	848	28	876	698	371	5,052	371	560	344	(1,311)	10,055	(720)				
Profit/(loss) after taxes	5,061	4,856	9,917	2,930	6,576	9,892	16,468	8,964	22,702	(1,311)	16,653	(720)				
				• • • • • • • • • • • • • • • • • • • •	•	***				.,,	,,,,,					
Attributable as follows:																
Company shareholders	1,867	4,856	6,723	2,342	2,333	9,892	12,225	6,133	22,702	(1,311)	16,653	(720)				
Minority interests in subsidiaries	3,194	00.	3,194	588	4,243	0.40	4,243	2,831	0.00	(0.04)	0.40	(0.04)				
Earnings after taxes Per Share - basic (in €)	0.02	0.04	0.06	0.02	0.02	0.10	0.12	0.06	0.22	(0.01)	0.16	(0.01)				
STATEMENT OF CHANGES IN EQUITY																
			GRO	IIP			СОМР	ΔΝΥ								
		-	30/06/2006	30/06/2005		-	30/06/2006	30/06/2005								
Net Equity Opening Balance (1.1.2006 and 1.1.2005)			491,806	466,888			179,988	174,680								
Profit/(loss) for the period, after taxes		_	9,917	2,930		_	22,702	(1,311)								
			E04 700	460.040			202 600	472.260	1							

fiscal year 2005.

Dividends paid

Increase/(decrease) of share capital

Net income charged directly to equity Purchase/(Sale) of treasury stock

Net Equity Closing Balance (30/6/2006 and 30/6/2005)

- NOTES:

 1. In addition to the parent company, the following subsidiaries have been fully consolidated in the Financial Statements of 30.06.2006:
- -SUPERFAST GROUP, which includes the following 100% subsidiary companies:
 Registered in Greece: SUPERFAST FERRIES MARITIME S.A., SUPERFAST DODEKA (HELLAS) INC. & CO JOINT VENTURE and SUPERFAST FERRIES S.A.
- and SUPERFAST FERRIES S.A.
 Registered in Cyprus: STRINTZIS LINES SHIPPING LTD.
 Registered in Cyprus: STRINTZIS LINES SHIPPING LTD.

202,690 (62,504)

(8,334)

131,508

173,369

(8,334)

165,063

- Registered in Liberia: BLUE STAR FERRIES S.A. WATERFRONT NAVIGATION COMPANY THELMO MARINE S.A.
- Registered in Panama: BLUE ISLAND SHIPPING INC.
- -The 100% subsidiary company ATTICA PREMIUM S.A., registered in Greece 1. The accounting principles are the same as those used on 31.12.2005.
- 3. Number of employees is 9 for the parent company and 1.349 for the group
- 4. The total revenue of the financial statements of the Group belongs to the following categories of financial activities:

 (Amounts in thousand €)

 "Sea and coastal transportation"

 135,254

"Restaurants on board" 4,084 "Bars on board" 5,927 "Casino on board" 2,070 1,370 2,427

5. The vessels of the Group have been mortgaged as security of long term borrowings for the amount of Euro 907 million. The Company has pledged 16 mln. shares of BLUE STAR MARITIME S. A. as security of its short - term bank loan. 6. The parent company has been audited until fiscal year 2001. The companies of SUPERFAST Group have been audited by tax authorities until fiscal year 2005. The subsidiary company ATTICA PREMIUM S.A. has been audited until

501,723 (62,504)

(12,097)

426,716

469,818

(11,559)

458,232

(27)

- 7. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the company or the Group.

 8. The parent company has purchased airline tickets of total value € 2.329,87 from its 100% subsidiary Attica Premium S.A. The parent company has an outstanding receivable amounting € 3.586.450 which concerns payment of dividend from the subsidiary BLUE STAR MARITIME S.A. This amount has been received in July 2006. Also, there is no outstanding balance of payables of the parent company from and to it's subsidiaries.
- 9. Earnings per share were calculated using the weighted average method.
- 10. There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.

 11. In April 2006, the Group sold the vessels SUPERFAST VII, SUPERFAST IX for € 310 mln. The profit from this transaction amounting approximately € 12 mln. was posted in the present period's results. The sale of the above vessels resulted to the discontinuance of the operation of the shipowning companies and for this reason, the results are presented in separate columns under the title "Discontinued operations". In August 2006 the Group agreed to sell the vessel SUPERFAST X. The expected profit from this sale amounting approximately € 14 mln. will be posted in the results of the period where the
- sale will be realized. Also the Group BLUE STAR MARITIME S.A. sold passenger catamaran SEAJET 2 in the first quarter of 2006. The profit from the sale, amounting € 1 million approximately is included in the current period's results.

 12. In May 2006, the Annual General Meeting of Shareholders voted for: a) The increase of share capital with the increase of share capital with the increase of share capital by a reduction in the par value of each share by € 0,60 for a capital return to shareholders. The capital return was effected on July 2006.

 13. In July 2006, the Group BLUE STAR MARITIME S.A. acquired at an auction the total assets of DANE SEA LINE. The total amount paid was € 19,9 mln.
- 4 In August 2006, the Group BLUE STAR MARITIME S.A. issued a new € 10 mln, secured bond loan in order to fir

Voula, 22nd August, 2006 PRESIDENT VICE PRESIDENT & CEO AUTHORIZED DIRECTOR FINANCIAL DIRECTOR PERICLES S.PANAGOPULOS ALEXANDER P.PANAGOPULOS CHARALAMBOS ZAVITSANOS NIKOLAOS TAPIRIS