



PREF. REG. No. 1482/06/B/86/26

HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2006 UNTIL 31 MARCH 2006

The financial information below provides general information about the financial position and the results of MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. and its Group. We suggest to any reader, before making any investment choice or transaction with the Company, to visit the Company's web site www.moh.gr, where the interim financial statements, prepared in accordance with International Financial Reporting Standards together with the audit report of the external auditor, whenever is required, are presented.

BALANCE SHEET

	GROUP		COMPANY	
	Amounts in thd euro		Amounts in thd euro	
	31.03.2006	31.12.2005	31.03.2006	31.12.2005
ASSETS				
Non-current assets	766.482	770.260	735.480	739.440
Inventories	338.084	314.344	330.260	308.225
Trade receivables	228.948	252.254	193.592	219.834
Other assets	74.397	61.443	48.276	35.662
TOTAL ASSETS	1.407.911	1.398.301	1.307.608	1.303.161
LIABILITIES				
Long-term liabilities	423.772	426.184	388.625	391.117
Short-term bank liabilities	309.697	317.935	276.789	276.143
Other short-term liabilities	295.927	318.631	277.187	297.264
Total Liabilities (a)	1.029.396	1.062.750	926.601	964.524
Shareholders' Equity	378.515	335.551	381.007	338.637
Minority Interests	0	0	0	0
Total Equity (b)	378.515	335.551	381.007	338.637
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (a)+(b)	1.407.911	1.398.301	1.307.608	1.303.161

INCOME STATEMENT

	GROUP		COMPANY	
	Amounts in thd euro		Amounts in thd euro	
	01.01-31.03.2006	01.01-31.03.2005	01.01-31.03.2006	01.01-31.03.2005
Turnover	948.529	648.318	864.693	571.438
Gross Profit	76.770	67.839	64.887	55.988
Profit before taxes, interest and depreciation	78.682	48.679	76.341	46.165
Profit before taxes and interest	67.029	44.571	65.654	42.506
Profit before taxes	60.234	42.662	59.367	40.945
Less: taxes	17.270	13.581	16.997	13.005
Profit after taxes	42.964	29.081	42.370	27.940
Attributable to:				
Shareholders	42.964	29.081	42.370	27.940
Minority Interest	0	0	0	0
Net Profit per share - basic (in Euro)	0,39	0,26	0,38	0,25

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	GROUP		COMPANY	
	Amounts in thd euro		Amounts in thd euro	
	01.01-31.03.2006	01.01-31.03.2005	01.01-31.03.2006	01.01-31.03.2005
Equity opening balance (01.01.2006 and 01.01.2005 respectively)	335.551	297.958	338.637	301.992
Profit after taxes	42.964	29.081	42.370	27.940
Equity closing balance (31.03.2006 and 31.03.2005 respectively)	378.515	327.039	381.007	329.932

FURTHER INFORMATION

1. The following companies are included in the consolidation:

Company Name	Headquarters	% of share	Consolidation method
MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.	Greece, Maroussi of Attica	Parent company	Full
AVIN OIL S.A.	Greece, Maroussi of Attica	100,00%	Full
OLYMPIC FUEL COMPANY S.A.	Greece, Spata of Attica	28,00%	Equity method
HELLENIC AVIATION FUEL COMPANY S.A.	Greece, Maroussi of Attica	50,00%	Equity method

2. A tax audit which is now under way, has not been fully conducted yet for MOTOR OIL (HELLAS) S.A. for the fiscal years 2000 up to and including 2005. AVIN OIL S.A. has not been tax audited for the fiscal years 2003 up to and including 2005.

3. Encumbrances on Company's fixed assets: a) Pledges in thd euro 47.098, b) Pledges in thd US \$ 25.000, c) Mortgages in thd euro 275.006. Encumbrances on Group's fixed assets: a) Pledges in thd euro 47.098, b) Pledges in thd US \$ 25.000, c) Mortgages in thd euro 275.006.

4. No provision has been made for outstanding legal third party claims against MOTOR OIL (HELLAS) S.A. amounting to euro 46 million approximately (Group 47 million), as well as for the claims of MOTOR OIL (HELLAS) S.A. against third parties amounting to euro 67 million approximately (Group 74 million).

5. The Group's personnel as at March 31, 2006 is 1.430 persons (31.3.2005: 1.387 persons) and the Parent Company's personnel is 1.220 persons (31.3.2005: 1.177 persons).

6. Transactions and receivables & payables of the Parent Company and the Group with related parties according to IAS 24:

	Sales thd euro	Purchases thd euro	Receivables thd euro	Liabilities thd euro
SUBSIDIARY AVIN OIL S.A.	136.880	2	23.102	2
OTHER RELATED PARTIES	22.424	403.628	8.631	91.969
TOTAL	159.304	403.630	31.733	91.971

Maroussi, May 15, 2006

CHAIRMAN AND MANAGING DIRECTOR OF THE BOARD OF DIRECTORS

DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTANT

VARDIS I. VARDINOYIANNIS
I.D. No K 011385/82

PETROS T. TZANNETAKIS
I.D. No R 591984/94

THEODOROS N. PORFIRIS
I.D. No R 557979/94
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