



**INTERIM SUMMARY
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SEMESTER ENDED
30 JUNE 2006**

In accordance with International Financial Reporting Standards

The Interim Summary Consolidated Financial Statements of the Bank for the first semester of 2006, as well as the notes attached, were approved by the Board of Directors at the meeting held on 28 August, 2006 and have been posted on the Bank's website.

Athens, 28 August 2006

THE CHAIRMAN OF THE BOARD
OF DIRECTORS
& CHIEF EXECUTIVE OFFICER

THE VICE CHAIRMAN OF THE
BOARD OF DIRECTORS

THE ACCOUNTING
DEPARTMENT MANAGER

TRYPHON E. KOLLINTZAS
I.D. No AA 026187

DIMITRIOS A. BOUZIAKAS
I.D. No. N.180730

CHRISTOS K. MARANTOS
I.D. No M 481653
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AUDITOR'S REVIEW REPORT

To the Shareholders of Attica Bank S.A.

We have reviewed the summary interim consolidated financial statements of "ATTICA BANK S.A." for the six-month period that ended on June 30, 2006. The responsibility for the preparation of the interim financial statements burdens the management of the Bank. Our review was carried out in accordance with Greek Review Standard, which is based on the corresponding International Standard on Review Engagement. Our work mostly involves critical assessing disclosures made in the interim financial statements and information and providing adequate explanation on issues discussed with the Bank's financial and accounting department. The extent of this work is substantially limited as compared to that required for the issuance of an audit opinion, where the objective is to form and express a thorough opinion on the financial statements. Thus, the present review is not an audit report. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not presented fairly, in all material respects in accordance with International Financial Reporting Standards that have been adopted by the European Union (I.A.S.34).

Without qualifying our opinion, we would like to draw your attention to the note 6.4 of the financial statements that states the decision of the Bank's shareholders to change the existing auxiliary insurance fund of the Bank's employees and pensioners without the concordant opinion of the latter and to submit them to the stipulations of the law 3371/2005. At the present stage, on one hand, it is impossible to estimate the additional charges that might arise from financial studies that, in accordance with this law, will be carried out after the transfer to the new insurance funds. On the other hand – it is also impossible to estimate the results of any lawsuits against the above decision.

Athens, 29 August, 2006
The Chartered Accountants

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ATTICA BANK S.A.
INTERIM SUMMARY CONSOLIDATED FINANCIAL STATEMENTS AS AT JUNE 30, 2006

INTERIM INCOME STATEMENT OF THE PERIOD

(Amounts in Euro)

	Note	From January 1 till		From April 1 till	
		June 30, 2006	June 30, 2005	June 30, 2006	June 30, 2005
Interest and similar income		73.689.755,40	67.717.621,50	38.028.763,64	34.208.749,46
less : interest expense and similar charges		(33.546.114,64)	(29.017.933,25)	(17.746.658,74)	(14.905.113,61)
Net interest income		40.143.640,76	38.699.688,25	20.282.104,90	19.303.635,85
Fee and commission income		17.936.676,60	16.309.762,12	9.476.842,52	6.346.530,93
Less: fee and commission expense		(728.205,06)	(625.801,20)	(327.707,09)	(253.080,56)
Net fee and commission expense		17.208.471,54	15.683.960,92	9.149.135,43	6.093.450,37
Income from dividends		391.809,27	656.767,54	(52.815,73)	477.012,54
Profit (loss) from financial transactions		1.326.378,03	2.288.179,08	(839.656,23)	1.657.117,76
Profit (loss) from investment portfolio		(158.202,79)	335.606,15	(100.829,23)	254.744,64
Other operating income		2.097.641,91	1.171.270,22	1.090.979,12	665.918,73
Operating income		61.009.738,72	58.835.472,16	29.528.918,26	28.451.879,89
Provisions for credit risks		(10.722.431,08)	(18.040.000,00)	(5.754.468,67)	(12.940.000,00)
Salaries, wages and personnel expenses		(29.357.845,56)	(25.844.826,32)	(15.931.006,33)	(12.129.001,86)
General operating expenses		(17.784.048,02)	(11.434.417,60)	(11.317.263,13)	(5.125.413,81)
Value adjustments		(2.903.502,10)	(2.603.338,75)	(1.473.184,21)	(1.411.973,50)
Total operating expenses		(60.767.826,76)	(57.922.582,67)	(34.475.922,34)	(31.606.389,17)
Profit before taxes		241.911,96	912.889,49	(4.947.004,08)	(3.154.509,28)
Less taxes		55.387,10	(2.546.442,04)	1.168.003,64	(1.283.021,33)
Profit (loss) after taxes		297.299,06	(1.633.552,55)	(3.779.000,44)	(4.437.530,61)
<u>Distributed to:</u>					
Shareholders of the Bank		297.283,21	(2.257.864,45)	(3.778.977,53)	(5.047.151,30)
Minority shareholders		15,85	624.311,90	(22,91)	609.620,29
Basic and diluted earnings per share	3	0,004	(0,03)		

ATTICA BANK S.A.
INTERIM SUMMARY CONSOLIDATED FINANCIAL STATEMENTS AS AT JUNE 30, 2006

BALANCE SHEET

(Amounts in €)

	Note	30/06/2006	31/12/2005
ASSETS			
Cash and balances with Central Bank		133.394.872,08	93.310.798,19
Due from other financial institutions		361.659.673,52	344.718.719,51
Trading portfolio		9.918.992,71	18.423.674,49
Derivative financial instruments - assets		0,00	91.862,50
Loans and advances to customers (after provisions)		1.961.872.316,33	1.787.541.986,75
Investment portfolio		168.039.771,58	145.947.643,82
Investments in subsidiaries	4	0,00	125.437,37
Intangible assets		6.576.969,01	7.084.034,47
Property, plant and equipment		33.032.584,56	31.848.837,98
Deferred tax assets		22.386.509,34	21.945.042,99
Other assets		71.241.229,66	64.100.016,22
Total assets		2.768.122.918,79	2.515.138.054,29
LIABILITIES			
Amounts owed to other financial institutions		124.293.066,04	172.718.336,32
Deposits due to customers and similar liabilities		2.275.807.418,66	1.954.153.738,08
Derivative financial instruments - liabilities		78.280,03	14.367,62
Issued bonds		148.960.349,39	148.985.631,66
Provisions for retirement benefits		35.749.859,59	37.436.420,45
Other provisions for risks and liens		6.357.260,63	2.205.431,35
Deferred tax liabilities		750.064,23	713.135,89
Other liabilities		23.061.360,13	45.693.542,61
Total liabilities		2.615.057.658,70	2.361.920.603,98
EQUITY			
Share capital		28.902.268,50	28.902.268,50
Share premium account		157.527.001,45	157.527.001,45
Accumulated profit/loss		(56.361.044,63)	(56.650.966,82)
Reserves		22.996.696,00	23.438.919,77
Net equity of company's shareholders		153.064.921,32	153.217.222,90
Minority rights		338,77	227,41
Total equity		153.065.260,09	153.217.450,31
Total liabilities and equity		2.768.122.918,79	2.515.138.054,29

ATTICA BANK S.A.
 INTERIM SUMMARY CONSOLIDATED FINANCIAL STATEMENTS AS AT JUNE 30, 2006

INTERIM STATEMENT OF CHANGES IN EQUITY

(Amounts in €)

	Share capital	Treasury shares	Share premium	Reserves	Accumulated profit/loss	Minority rights	Total equity
Balances as at 01/01/2005	28.902.268,50	0,00	157.527.001,45	26.372.355,07	(52.719.318,25)	27.850.730,45	187.933.037,22
Results after taxes					(2.257.864,74)	624.311,90	(1.633.552,55)
Investment portfolio Securities available for sale -evaluation				(387.182,74)			(387.182,74)
-transfer to profit/loss Tax that corresponds to the differences transferred directly to the equity					3.566.512,99		3.566.512,99
Sale of subsidiary						(2.432.708,08)	(2.432.708,08)
Minority dividends paid Transferred to reserves						(837.909,24)	(837.909,24)
Balances as at 30/06/2005	28.902.268,50	0,00	157.527.001,45	25.985.172,33	(51.410.669,70)	25.204.424,04	186.208.197,61
Balances as at 01/01/2006	28.902.268,50	0,00	157.527.001,45	23.438.919,78	(56.650.966,82)	227,40	153.217.450,31
Results after taxes					297.283,21	15,85	297.299,06
Investment portfolio – securities available for sale - evaluation - transferred to reserves				(449.587,64)			(449.587,64)
Minority dividends paid					2,83	100,00	100,00
Reserves formed due to distribution				7.363,86	(7.363,86)	(4,48)	(1,65)
Balances as at 30/06/2006	28.902.268,50	0,00	157.527.001,45	22.996.696,00	(56.361.044,63)	338,77	153.065.260,09

INTERIM CASH FLOW STATEMENT (Amounts in €)	SEMESTER ENDED AS AT	
	30/06/2006	30/06/2005
Cash flows from operating activities		
Interest and similar income	73.689.755,40	67.717.621,50
Proceeds from customers	0,00	0,00
Interest paid	(33.546.114,64)	(29.017.933,25)
Dividends received	391.809,27	656.767,54
Commission received	17.936.676,00	16.309.762,12
Commission paid	(728.205,06)	(625.801,20)
Profit (loss) from financial trading	1.326.378,03	2.288.179,08
Other income	2.097.641,91	1.171.270,22
Cash payments to employees and suppliers	(48.785.593,78)	(36.561.193,02)
Taxes paid	(336.554,89)	(1.113.617,61)
Cash flows from operating activities before changes in operating assets and liabilities	12.045.792,24	20.825.055,38
Changes in operating assets and liabilities		
Net (increase) / decrease in government bonds	0,00	0,00
Net (increase) / decrease in due from Central Bank	0,00	0,00
Net (increase) / decrease in trading securities	8.504.681,78	(2.277.651,85)
Net (increase) / decrease in due from other financial institutions	0,00	0,00
Net (increase) / decrease in loans and advances to customers	(184.776.025,97)	(59.853.879,75)
Net (increase) / decrease in other assets	(7.141.213,55)	(16.720.303,39)
Net (increase) / decrease in due to other credit institutions	(48.425.270,28)	(40.677.057,32)
Net (increase) / decrease in deposits due to customers and similar liabilities	321.653.680,58	(129.849.955,95)
Net (increase) / decrease in other liabilities	(18.506.897,46)	13.363.441,71
Net cash flow from operating activities	71.308.955,10	(236.015.406,55)
Cash flows from investment activities		
Purchases of intangible assets	(426.866,79)	(597.075,57)
Purchases of property, plant and equipment	(3.433.677,83)	(6.850.555,55)
Purchases of held to maturity investment securities	(31.623.999,91)	(26.985.943,25)
Purchases of available for sale investment securities	9.082.284,51	(5.521.928,69)
Profit/loss from sale of available for sale securities	(158.202,79)	335.606,15
Investments in subsidiaries - Net of Cash (acquired)	100.152,37	(25.956,31)
Disposal of subsidiaries shares - Net of Cash (acquired)	0,00	(2.041.388,14)
Return of capital due to winding-up of subsidiary company	0,00	0,00
Net cash flow from investment activities	(26.460.310,44)	(41.687.241,36)
Cash flows from financing activities		
Proceeds from issue of debt securities	(25.282,26)	148.873.147,26
Proceeds from issue of shares or other securities	100,00	0,00
Repayment of liabilities from debt securities	0,00	442.007,18
Profit/loss from measurement of derivatives	155.774,91	(30.221,32)
Dividends paid	(1,65)	(837.906,74)
Purchase of treasury shares	0,00	0,00
Profit/loss from sale of treasury shares	0,00	0,00
Net cash flow from financing activities	130.591,00	148.447.026,38
Effect of exchange rate changes on cash and cash equivalents	0,00	0,00
Net increase / (decrease) in cash and cash equivalents	57.025.027,90	(108.430.566,15)
Cash and cash equivalents at the beginning of the year	438.029.517,70	454.054.707,00
Cash and cash equivalents in the end of the year	495.054.545,60	345.624.140,85

1. GENERAL INFORMATION

The Group of Attica “the Group” operates mostly in the financial sector providing a wide range of financial and banking services to individuals and companies.

The Group employs 1.156 staff and operates in Greece.

The parent company of the Group is Attica Bank, “The Bank”, which is a societe anonyme with registration number 6060/06/B/86/06, listed on the Athens Stock Exchange. The address of the Bank’s registered office is 23, Omirou Street, 106-72, Athens, and the competent prefecture is the Prefecture of Athens. The same prefecture is also competent for the other Group companies.

2. KEY ACCOUNTING POLICIES**(2.1) Basis of Presentation of the Financial Statements**

The interim summary consolidated Financial Statements of the Bank for the semesterr ended 30 June 2006 have been compiled in accordance with the International Accounting Standard 34 “Interim Financial Reporting” and must be reviewed along with the published annual financial statements for the year ended 31 December 2005.

(2.2) Key Accounting Principles

For the preparation of the summary consolidated Financial Statements of the interim period, the accounting principles applied have been the ones adopted by the Bank and implemented for the annual financial statements of the year ended 31 December 2005.

(2.3) Accounting Estimates

The significant assumptions made by the Bank for the estimation of several accounting balances as well as the source of uncertainty affecting those estimates are the ones taken into account for the preparation of the annual Financial Statements for the year ended 31 December 2005.

3. BASIC AND DILUTED EARNINGS PER SHARE**(Amounts in €)**

DESCRIPTION	30/06/2006	30/06/2005
Earnings after tax	297.283,21	(2.257.864,45)
Weighted average number of shares	82.577.910,00	82.577.910,00
Basic and diluted earnings per share	0,004	(0,03)

4. COMPANIES OF THE GROUP**30/06/2006**

Company	Country of incorporation	% Participation
- Attiki Leasing S.A.	Greece	99,99%
- Attiki Mutual Funds Management S.A	Greece	100,00%
- Attica Ventures S.A.	Greece	99,99%
- Technical and Training Company for Software Support and High Technology S.A.	Greece	99,99%
- Attica Bank assurance Agency S.A.	Greece	99,99%
- Attica Funds PLC	United Kingdom	99,99%

5. RELATED PARTY TRANSACTIONS

(Amounts in €)

DESCRIPTION	30/06/2006	31/12/2005
TRANSACTIONS WITH MEMBERS OF THE BANK'S MANAGEMENT		
Loans	182.700,58	214.686,57
Deposits	1.585.000,00	1.573.000,00
	30/06/2006	30/06/2005
Salaries and wages	408.664,53	363.132,41
Directors' fees	95.483,55	84.030,84
Total fees of members of the Bank's management	504.148,08	447.163,25

6. CONTINGENT LIABILITIES AND COMMITMENTS**6.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS**

(Amounts in €)

DESCRIPTION	30/06/2006	31/12/2005
Contingent liabilities		
Guarantee letters	461.186.779,03	441.824.079,03
Letters of credit	27.487.312,05	27.190.431,53
Contingent liabilities from forward contracts	361.204.724,29	55.928.924,16
	849.878.815,37	524.943.434,72
Pledged assets		
<u>Central Bank</u>		
Investment portfolio – held to maturity investment securities	6.500.000,00	6.500.000,00
<u>E.T.E.S.E.P. SA</u>		
Investment portfolio – held to maturity investment securities	3.500.000,00	3.500.000,00
	10.000.000,00	10.000.000,00
Pledged assets	10.256.442,27	10.243.128,03
Off balance sheet liabilities and pledged assets	870.135.257,64	545.186.562,75

Of the pledged assets an amount of € 3.500.000, 00 pertains to government bonds pledged to secure the insurance margin to the Clearance Transactions on Derivatives S.A. (E.T.E.S.E.P. SA) in connection with transactions on derivatives and an amount of € 6.500.000, 00 pertains to government bonds pledged to the Bank of Greece to cover intra-day transactions.

6.2 TAX LIABILITIES

The Bank has been audited by the tax authorities up to year 2004 inclusive, Investment and Financial, Consulting, Training Services and High Technology in Information Systems and Telecommunications S.A. up to year 2002, Attica Financial Leasing S.A. has not been audited for the years 2002, 2003 and 2004 as well as the company Attica AEDAK for the years 2002, 2003, 2004 and the company Attica S.A. Management of Mutual Fund in Business Investments has not been audited for the year 2004.

For the unaudited years the Companies of the Group have made a provision, which is considered adequate to cover any contingent additional future liabilities, which may arise from the tax inspection of those years. For the financial year 2007 (accounting period 2006) income tax rate has been reduced from 32% to 29%, in compliance with article 109 par. 1 of law 2238/1994

6.3 LEGAL CASES

According to the legal department of the Bank, the amount expected to arise from litigious cases against the Bank is €800.000,00 for which a relevant provision has been made. There are not litigious claims against the other companies of the Group.

6.4 OBLIGATIONS FOR RETIREMENT BENEFITS

The total amount of liabilities recognized in the Financial Statements is disclosed in the below table:

(Amounts in €)				
	Balance as at 31/12/2005	Profit and Loss 1/1-30/06/2006	Balance as at 31/12/2005	Profit and Loss 1/1-30/06/2005
Pension benefit plan	27.822.677,70	0,00	27.822.677,70	220.000,00
Supplementary pensions plan	1.894.605,56	(532.938,83)	2.427.544,39	20.000,00
Retirement compensation of salary-paid personnel in compliance with the labour regulation	6.032.576,33	98.169,64	7.186.198,36	554.424,00
Total	35.749.859,59	(434.769,19)	37.436.420,45	795.424,00

The Extraordinary General Meeting held on September, 16, 2005, as recorded in its protocol, decided to terminate the contract between the Bank, the Union of Employees and Ethniki Asfalistiki AEGA, to the extent that involved the retirement sector of the Account for Insurance Coverage (AIC), and to place that account under the stipulations of Law 3371/2005. In the frame of this decision, the Bank recognized in its Financial Statements at January 1, 2004 (making use of the corresponding provisions of IFRS 1), the liability amounting to € 26.958 thousand, which was recorded directly in the Entity. During the period from 1.1 to 31.12.2004 a further burden of the Bank through profit and loss account amounted to € 644 thousand. For the first six-month period of 2005, when the program was realized in the Bank as specific contribution program, the burden amounted to € 220 thousand.

The above amounts arose from a special financial study that was compiled by a group of independent experts while the accounting treatment that followed is in accordance with the Law3371/2005, which made provisions for the crediting institutions to record in the financial statements of 2005, the financial result of their compliance with the requirements of the law.

Following the decision of the Extraordinary General Meeting held on September, 16, 2005, and upon the placement of the Account for Insurance Coverage under IKA – ETEAM and IKA – ETAT, that specific program ceases to be of specific benefits and is converted to a program of specific contributions. Therefore, the Bank's liability is limited to the payment of contribution to IKA – ETEAM and IKA – ETAT respectively. Based on the relevant decision of the above-mentioned Extraordinary General Meeting, the Board of Directors at the meeting held on 14/12/2005, terminated the relevant contract..

Based on the Law3371/2005, the amount arising as liability of the Bank according to the financial study, which was compiled by independent actuarial experts, is not final and the final amount will derive from a special financial study, which will be carried out under the responsibility of the competent Ministry. The Bank estimates that there will not be any further liability other than that already recorded in its financial statements.

Finally, as it can be inferred from the above mentioned protocol of the Extraordinary General Meeting as well as from the protocol of the meeting held on 14/12/2005, that have recorded the position of the representatives of the Union of Employees, there is a possibility of a lawsuit between the bank and the employees (or a third party) as a consequence of placing the pension sector of the Account for Insurance Coverage of the Bank employees under the stipulations of the Law 3371/2005 «Capital Market and other provisions»

7. EVENTS SUBSEQUENT TO 30 JUNE 2006

7.1 INCREASE – DECREASE OF SHARE CAPITAL AND LOSS WRITE OFF BECAUSE OF THE APPLICATION OF I.F.R.S.

Under the decision of the Regular General Meeting of the Bank's shareholders held on July 26, 2006, the share capital of the Bank was increased by € 49.278.866,46 with the capitalization of the corresponding amount from the recorded in the Equity "Share Premium", with an increase of the nominal share value. Under the decision of the same General Meeting, the share capital of the Bank was decreased by € 49.278.866,46 with the offsetting of losses that is recorded in the Financial Statements of the Bank as a result of the application of International Accounting Standards, with a decrease of the nominal share value. Following the above-mentioned events, the share capital, the nominal share value as well as the total equity of the Bank were not changed compared to the levels prior to the General Meeting decisions.

7.2 PROVISIONS FOR EXTRAORDINARY FINANCIAL RISKS

The Bank has made a provision of 4 million Euro burdening the results of the period to cover the losses arising from financial irregularities of its operation made known in July 2006 in a department of its network. The amounts of the above mentioned provision represents the largest estimated loss that might arise for the Bank due to the event mentioned above.