



**INTERIM SUMMARY
FINANCIAL STATEMENTS
FOR THE SEMESTER ENDED
30 JUNE 2006**

In accordance with International Financial Reporting Standards

The Interim Summary Financial Statements of the Bank for the first semester of 2006, as well as the notes attached, were approved by the Board of Directors at the meeting held on 28 August, 2006 and have been posted on the Bank's website.

Athens, 28 August 2006

THE CHAIRMAN OF THE BOARD
OF DIRECTORS
& CHIEF EXECUTIVE OFFICER

THE VICE CHAIRMAN OF THE
BOARD OF DIRECTORS

THE ACCOUNTING
DEPARTMENT MANAGER

TRYPHON E. KOLLINTZAS
I.D. No AA 026187

DIMITRIOS A. BOUZIAKAS
I.D. No. N.180730

CHRISTOS K. MARANTOS
I.D. No M 481653
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AUDITOR'S REVIEW REPORT

To the Shareholders of Attica Bank S.A.

We have reviewed the summary interim financial statements of "ATTICA BANK S.A." for the six-month period that ended on June 30, 2006. The responsibility for the preparation of the interim financial statements burdens the management of the Bank. Our review was carried out in accordance with Greek Review Standard, which is based on the corresponding International Standard on Review Engagement. Our work mostly involves critical assessing disclosures made in the interim financial statements and information and providing adequate explanation on issues discussed with the Bank's financial and accounting department. The extent of this work is substantially limited as compared to that required for the issuance of an audit opinion, where the objective is to form and express a thorough opinion on the financial statements. Thus, the present review is not an audit report. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not presented fairly, in all material respects in accordance with International Financial Reporting Standards that have been adopted by the European Union (I.A.S.34).

Without qualifying our opinion, we would like to draw your attention to the note 6.4 of the financial statements that states the decision of the Bank's shareholders to change the existing auxiliary insurance fund of the Bank's employees and pensioners without the concordant opinion of the latter and to submit them to the stipulations of the law 3371/2005. At the present stage, on one hand, it is impossible to estimate the additional charges that might arise from financial studies that, in accordance with this law, will be carried out after the transfer to the new insurance funds. On the other hand – it is also impossible to estimate the results of any lawsuits against the above decision.


Athens, 29 August, 2006
The Chartered Accountants

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INTERIM INCOME STATEMENT OF THE PERIOD**(Amounts in Euro)**

	Note	From January 1 till		From April 1 till	
		June 30, 2006	June, 30, 2005	June 30, 2006	June 30, 2005
Interest and similar income		71.488.684,34	65.682.370,72	36.898.888,04	33.004.432,43
less : interest expense and similar charges		(32.273.575,88)	(28.465.151,38)	(17.089.646,07)	(14.352.772,82)
Net interest income		39.215.108,46	37.217.219,34	19.809.241,97	18.651.659,61
Fee and commission income		16.657.027,27	15.672.595,17	8.842.141,04	7.510.983,64
Less: fee and commission expense		(739.977,63)	(621.593,70)	(342.534,22)	(253.784,56)
Net fee and commission expense		15.917.049,64	15.051.001,47	8.499.606,82	7.257.199,08
Income from dividends		731.307,62	1.509.279,16	286.682,62	505.117,43
Profit (loss) from financial transactions		1.326.378,03	1.470.245,16	(839.656,23)	945.143,50
Profit (loss) from investment portfolio		(164.016,95)	326.634,22	(102.237,37)	250.650,43
Other operating income		2.134.859,82	1.118.598,53	1.132.662,89	627.613,00
Operating income		59.160.686,62	56.692.977,88	28.786.300,70	28.237.383,05
Provisions for credit risks		(10.022.431,08)	(18.040.000,00)	(5.134.468,67)	(12.940.000,00)
Salaries, wages and personnel expenses		(28.672.006,45)	(25.073.113,34)	(15.610.390,91)	(12.306.785,75)
General operating expenses		(17.432.769,12)	(10.899.381,85)	(11.118.611,68)	(5.241.880,33)
Value adjustments		(2.877.508,39)	(2.527.322,82)	(1.475.251,31)	(1.371.419,00)
Total operating expenses		(59.004.715,04)	(56.539.818,01)	(33.338.722,57)	(31.860.085,08)
Profit before taxes		155.971,58	153.159,87	(4.552.421,87)	(3.622.702,03)
Less taxes		81.084,25	(2.284.573,00)	1.095.282,27	(1.130.567,81)
Profit after taxes		237.055,83	(2.131.413,13)	(3.457.139,60)	(4.753.269,84)
Basic and diluted earnings per share	3	0,003	(0,03)		

BALANCE SHEET

(Amounts in €)

	Notes	30/06/2006	31/12/2005
ASSETS			
Cash and balances with Central Bank		133.391.161,58	93.308.964,11
Due from other financial institutions		360.234.061,97	344.687.862,82
Trading portfolio		9.918.992,71	18.423.674,49
Derivative financial instruments - assets		0,00	91.862,50
Loans and advances to customers (after provisions)		1.903.466.452,40	1.726.824.947,12
Investment portfolio		177.786.130,45	154.597.437,07
Investments in subsidiaries	4	12.405.462,94	12.052.640,83
Intangible assets		6.490.514,84	6.986.958,60
Property, plant and equipment		31.963.287,71	31.512.806,37
Deferred tax assets		22.163.114,64	21.733.408,87
Other assets		64.677.596,10	58.621.712,91
Total assets		2.722.496.775,34	2.468.842.275,69
LIABILITIES			
Amounts owed to other financial institutions		124.293.066,04	172.718.336,32
Deposits due to customers and similar liabilities		2.277.975.634,97	1.955.870.322,29
Derivative financial instruments - liabilities		78.280,03	14.367,62
Issued bonds		99.389.393,39	99.360.371,66
Provisions for retirement benefits		35.680.462,58	37.341.124,09
Other provisions for risks and liens		6.227.431,30	2.127.431,30
Deferred tax liabilities		749.973,67	713.045,33
Other liabilities		25.430.072,97	47.812.284,88
Total liabilities		2.569.824.314,95	2.315.957.283,49
EQUITY			
Share capital		28.902.268,50	28.902.268,50
Share premium account		157.527.001,45	157.527.001,45
Accumulated profit/loss		(56.695.299,61)	(56.932.355,44)
Reserves		22.938.490,05	23.388.077,69
Total equity		152.672.460,39	152.884.992,20
Total liabilities and equity		2.722.496.775,34	2.468.842.275,69

INTERIM STATEMENT OF CHANGES IN EQUITY**(Amounts in €)**

	Share capital	Treasury shares	Share premium	Reserves	Accumulated profit/loss	Total equity
Balances as at 01/01/2005	28.902.268,50	0,00	157.527.001,45	25.195.142,17	(49.583.652,70)	162.040.759,42
Results after taxes					(2.131.413,13)	(2.131.413,13)
Investment portfolio Securities available for sale						
-evaluation				(387.182,74)		(387.182,74)
-transfer to profit/loss						
Balances as at 30/06/2005	28.902.268,50	0,00	157.527.001,45	24.807.959,43	(51.715.065,83)	159.522.163,55
Balances as at 01/01/2006	28.902.268,50	0,00	157.527.001,45	23.388.077,69	(56.932.355,44)	152.884.992,20
Results after taxes					237.055,83	237.055,83
Investment portfolio – securities available for sale						
- evaluation				(449.587,64)		(449.587,64)
- transferred to reserves						
Balances as at 30/06/2006	28.902.268,50	0,00	157.527.001,45	22.938.490,05	(56.695.299,61)	152.672.460,39

ATTICA BANK, S.A.

INTERIM SUMMARY FINANCIAL STATEMENTS AS AT 30 JUNE 2006

INTERIM CASH FLOW STATEMENT	SEMESTER ENDED AS AT	
	30/06/2006	30/06/2005
(Amounts in €)		
Cash flows from operating activities		
Interest and similar income	71.488.684,34	65.682.370,72
Proceeds from customers		
Interest paid	(32.273.575,88)	(28.465.151,38)
Dividends received	731.307,62	1.509.279,16
Commission received	16.657.027,27	15.672.595,17
Commission paid	(739.977,63)	(621.593,70)
Profit (loss) from financial trading	1.326.378,03	1.470.245,16
Other income	2.134.859,82	1.118.598,53
Cash payments to employees and suppliers	(47.765.437,08)	(35.286.892,43)
Taxes paid	(311.693,18)	(815.887,61)
Cash flows from operating activities before changes in operating assets and liabilities	11.247.573,31	20.263.563,62
Changes in operating assets and liabilities		
Net (increase) / decrease in government bonds		
Net (increase) / decrease in due from Central Bank		
Net (increase) / decrease in trading securities	8.504.681,78	2.936.998,44
Net (increase) / decrease in due from other financial institutions		
Net (increase) / decrease in loans and advances to customers	(186.663.936,36)	(9.266.059,05)
Net (increase) / decrease in other assets	(6.055.883,19)	(14.905.811,87)
Net (increase) / decrease in due to other credit institutions	(48.425.270,28)	(40.677.057,32)
Net (increase) / decrease in deposits due to customers and similar liabilities	322.105.312,68	(133.824.182,92)
Net (increase) / decrease in other liabilities	(18.282.211,91)	19.563.756,20
Net cash flow from operating activities	71.182.692,72	(176.172.356,52)
Cash flows from investment activities		
Purchases of intangible assets	(425.032,82)	(596.529,57)
Purchases of property, plant and equipment	(2.406.513,15)	(5.063.751,90)
Purchases of held to maturity investment securities	(31.623.999,91)	(36.985.943,25)
Purchases of available for sale investment securities	7.985.718,89	(5.183.865,27)
Profit/loss from sale of available for sale securities	(164.016,95)	326.634,22
Investments in subsidiaries - Net of Cash (acquired)	(352.822,11)	(25.956,31)
Disposal of subsidiaries shares - Net of Cash (acquired)	0,00	2.499.173,86
Return of capital due to winding-up of subsidiary company		
Net cash flow from investment activities	(26.986.666,05)	(45.030.238,22)
Cash flows from financing activities		
Proceeds from issue of debt securities	29.021,73	99.330.147,26
Proceeds from issue of shares or other securities		
Repayment of liabilities from debt securities		
Profit/loss from measurement of derivatives	155.774,91	(30.221,32)
Dividends paid		
Purchase of treasury shares		
Profit/loss from sale of treasury shares		
Net cash flow from financing activities	184.796,64	99.299.925,94
Effect of exchange rate changes on cash and cash equivalents		
Net increase / (decrease) in cash and cash equivalents	55.628.396,62	(101.639.105,18)
Cash and cash equivalents at the beginning of the year	437.996.826,93	446.878.705,18
Cash and cash equivalents in the end of the year	493.625.223,55	345.239.600,00

1. GENERAL INFORMATION

Attica Bank is a societe anonyme with registration number 6060/06/B/86/06, which is listed on the Athens Stock Exchange and operates in the banking and financial sector.

The address of the Bank's registered office is 23, Omirou street, 106-72 Athens.

The Bank has 1.143 employees and operates in Greece.

The aforementioned Financial Statements have been approved for issue by the Board of Directors on 28 August 2006.

Its website address is www.atticabank.gr

2. KEY ACCOUNTING POLICIES

(2.1) Basis of Presentation of the Financial Statements

The interim summary Financial Statements of the Bank for the semester ended 30 June 2006 have been compiled in accordance with the International Accounting Standard 34 "Interim Financial Reporting" and must be reviewed along with the published annual financial statements for the year ended 31 December 2005.

(2.2) Key Accounting Principles

For the preparation of the summary Financial Statements of the interim period the accounting principles applied have been the ones adopted by the Bank and implemented for the annual financial statements of the year ended 31 December 2005.

(2.3) Accounting Estimates

The significant assumptions made by the Bank for the estimation of several accounting balances as well as the source of uncertainty affecting those estimates are the ones taken into account for the preparation of the annual Financial Statements for the year ended 31 December 2005.

3. BASIC AND DILUTED EARNINGS PER SHARE

(Amounts in €)

DESCRIPTION	30/06/2006	30/06/2005
Earnings after tax	237.055,83	(2.131.413,13)
Weighted average number of shares	82.577.910	82.577.910
Basic and diluted earnings per share	0,003	(0,03)

4. INVESTMENTS IN SUBSIDIARIES

(Amounts in €)

				30/06/2006			
Company	Country of incorporation	Number of shares	% Participation	Equity	Cost price	Impairment	Book value
1. Attiki Mutual Funds Management S.A	Greece	168.200	100,00%	2.144.972,15	1.359.736,44	0,00	1.359.736,44
2. Attica Ventures S.A.	Greece	15.000	99,99%	781.846,58	599.960,00	0,00	599.960,00
3. Attikis Leasing S.A.	Greece	180.000	99,99%	9.270.990,25	8.999.949,99	0,00	8.999.949,99
4. Technical and Training Company for Software Support and High Technology S.A.	Greece	45.000	99,99%	1.358.170,06	1.320.631,51	0,00	1.320.631,51
5. Attica Funds PLC	United Kingdom	17.500	99,99%	25.285,00	25.285,00	0,00	25.285,00
6. Attica Bankassurance Agency S.A.	Greece	10.000	99,90%	184.202,29	99.900,00	0,00	99.900,00
Investments in subsidiaries					12.405.462,94		12.405.462,94

				31/12/2005			
Company	Country of incorporation	Number of shares	% Participation	Equity	Cost price	Impairment	Book value
1. Attiki Mutual Funds Management S.A	Greece	168.200	100,00%	1.461.528,05	1.006.663,44	0,00	1.006.663,44
2. Attica Ventures S.A.	Greece	15.000	99,99%	702.449,83	599.960,00	0,00	599.960,00
3. Attiki Leasing S.A.	Greece	180.000	99,99%	9.705.477,88	8.999.949,99	0,00	8.999.949,99
4. Attica Bankassurance Agency S.A.	Greece	10.000	99,90%	100.000,00	99.900,00	0,00	99.900,00
5. Technical and Training Company for Software Support and High Technology S.A.	Greece	45.000	99,99%	1.357.410,98	1.320.631,51	0,00	1.320.631,51
6. Attica Funds PLC	United Kingdom	17.500	99,99%	25.535,89	25.535,89	0,00	25.535,89
Investments in subsidiaries					12.052.640,83		12.052.640,83

5. RELATED PARTY TRANSACTIONS

(Amounts in €)

DESCRIPTION	30/06/2006	31/12/2005
A. TRANSACTIONS WITH RELATED COMPANIES		
A1. Receivables	31.281.099,12	24.338.359,05
Payables	7.567.419,55	6.973.215,05
	30/06/2006	30/06/2005
A2. Income	505.335,63	601.267,39
Expenses	137.446,94	212.414,01
B. TRANSACTIONS WITH MEMBERS OF THE BANK'S MANAGEMENT		
	30/06/2006	31/12/2005
B1. Loans	178.499,50	214.686,57
Deposits	1.585.000,00	1.573.000,00
	30/06/2006	30/06/2005
B2. Salaries and wages	233.752,59	181.318,10
Directors' fees	58.693,70	59.596,68
Total fees of members of the Bank's management	292.446,29	240.914,78

6. CONTINGENT LIABILITIES AND COMMITMENTS

6.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS

(Amounts in €)

DESCRIPTION	30/06/2006	31/12/2005
Contingent liabilities		
Guarantee letters	461.186.779,03	441.824.079,03
Letters of credit	27.487.312,05	27.190.431,53
Contingent liabilities from forward contracts	361.204.724,29	55.928.924,16
	849.878.815,37	524.943.434,72
Pledged assets		
<u>Central Bank</u>		
Investment portfolio – held to maturity investment securities	6.500.000,00	6.500.000,00
<u>E.T.E.S.E.P. SA</u>		
Investment portfolio – held to maturity investment securities	3.500.000,00	3.500.000,00
	10.000.000,00	10.000.000,00
Off balance sheet liabilities and pledged assets	859.878.815,37	534.943.434,72

Of the pledged assets an amount of € 3.500.000,00 pertains to government bonds pledged to secure the insurance margin to the Clearance Transactions on Derivatives S.A. (E.T.E.S.E.P. SA) in connection with transactions on derivatives and an amount of € 6.500.000,00 pertains to government bonds pledged to the Bank of Greece to cover intra-day transactions.

6.2 TAX LIABILITIES

The Bank has been audited by the tax authorities for the years up to 2004. For the unaudited year 2005, the Bank has made a provision in accordance with the requirements of the IFRS, which is considered adequate to cover any contingent additional future liabilities which may arise from the tax inspection of that year.

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INTERIM SUMMARY FINANCIAL STATEMENTS AS AT 30 JUNE 2006

For the financial year 2007 (accounting period 2006) income tax rate has been reduced from 32% to 29%, in compliance with article 109 par. 1 of law 2238/1994.

6.3 LEGAL CASES

According to the legal department of the Bank, the amount expected to arise from litigious cases against the Bank is €800.000,00 for which a relevant provision has been made.

6.4 OBLIGATIONS FOR RETIREMENT BENEFITS

The total amount of liabilities recognized in the Financial Statements is disclosed in the below table:

(Amounts in €)				
	Balance as at 31/12/2005	Profit and Loss 1/1-30/06/2006	Balance as at 31/12/2005	Profit and Loss 1/1-30/06/2005
Pension benefit plan	27.822.677,70	0,00	27.822.677,70	220.000,00
Supplementary pensions plan	1.894.605,56	(532.938,83)	2.427.544,39	20.000,00
Retirement compensation of salary-paid personnel in compliance with the labour regulation	5.963.179,32	92.721,00	7.090.902,00	555.424,00
Total	35.680.462,58	(440.217,83)	37.341.124,09	795.424,00

The Extraordinary General Meeting held on September, 16, 2005, as recorded in its protocol, decided to terminate the contract between the Bank, the Union of Employees and Ethniki Asfalistiki AEGA, to the extent that involved the retirement sector of the Account for Insurance Coverage (AIC), and to place that account under the stipulations of Law 3371/2005. In the frame of this decision, the Bank recognized in its Financial Statements at January 1, 2004 (making use of the corresponding provisions of IFRS 1), the liability amounting to € 26.958 thousand, which was recorded directly in the Entity. During the time period from 1.1 to 31.12.2004 a further burden of the Bank through profit and loss account amounted to € 644 thousand. For the first six month period of 2005, when the program was realized in the Bank as specific contribution program, the burden amounted to € 220 thousand.

The above amounts arose from a special financial study that was compiled by a group of independent experts while the accounting treatment that followed is in accordance with the Law3371/2005, which made provisions for the crediting institutions to record in the financial statements of 2005, the financial result of their compliance with the requirements of the law.

Following the decision of the Extraordinary General Meeting held on September, 16, 2005, and upon the placement of the Account for Insurance Coverage under IKA – ETEAM and IKA – ETAT, that specific program ceases to be of specific benefits and is converted to a program of specific contributions. Therefore, the Bank's liability is limited to the payment of contribution to IKA – ETEAM and IKA – ETAT respectively. Based on the relevant decision of the above mentioned Extraordinary General Meeting, the Board of Directors at the meeting held on 14/12/2005, terminated the relevant contract..

Based on the Law3371/2005, the amount arising as liability of the Bank according to the financial study which was compiled by independent actuarial experts, is not final and the final amount will derive from a special financial study which will be carried out under the responsibility of the competent Ministry. The Bank estimates that there will not be any further liability other than that already recorded in its financial statements.

ATTICA BANK, S.A.

INTERIM SUMMARY FINANCIAL STATEMENTS AS AT 30 JUNE 2006

Finally, as it can be inferred from the above mentioned protocol of the Extraordinary General Meeting as well as from the protocol of the meeting held on 14/12/2005, that have recorded the position of the representatives of the Union of Employees, there is a possibility of a lawsuit between the bank and the employees (or a third party) as a consequence of placing the pension sector of the Account for Insurance Coverage of the Bank employees under the stipulations of the Law 3371/2005 «Capital Market and other provisions»

7. EVENTS SUBSEQUENT TO 30 JUNE 2006

7.1 INCREASE - DECREASE OF SHARE CAPITAL AND LOSS WRITE OFF BECAUSE OF THE APPLICATION OF I.F.R.S.

Under the decision of the Regular General Meeting of the Bank's shareholders held on July 26, 2006, the share capital of the Bank was increased by € 49.278.866,46 with the capitalization of the corresponding amount from the recorded in the Equity "Share Premium", with an increase of the nominal share value. Under the decision of the same General Meeting, the share capital of the Bank was decreased by € 49.278.866,46 with the offsetting of losses that is recorded in the Financial Statements of the Bank as a result of the application of International Accounting Standards, with a decrease of the nominal share value. Following the above mentioned events, the share capital, the nominal share value as well as the total equity of the Bank were not changed compared to the levels prior to the General Meeting decisions.

7.2 PROVISIONS FOR EXTRAORDINARY FINANCIAL RISKS

The Bank has made a provision of 4 million Euro burdening the results of the period to cover the losses arising from financial irregularities of its operation made known in July 2006 in a department of its network. The amounts of the above mentioned provision represents the largest estimated loss that might arise for the Bank due to the event mentioned above.