

(Published according to L. 2190, art. 135 for companies compiling their financial statements according to IAS)

The figures and information presented below aim at providing general information on the consolidated financial position and results of MARFIN FINANCIAL GROUP HOLDINGS S.A. The reader in search of a full view of the Company's financial position and results, has to obtain access to the annual financial statements required by the IAS and the auditors' report. Indicatively, the reader can refer to the Company's website where the information in question is provided.

COMPANY PROFILE		Board of Directors	
Head Office	: 24 Kifissias avenue , Maroussi 151 25	Chairman	: Manolis Xanthakis
Register Number	: 16836/06/B/88/06	Vice-Chairman	: Andreas Vgenopoulos
Regulatory Authority	: Ministry of Development	Managing Director	: Eleftherios Hiliadakis
Annual Financial Statement date of approval (from which the condensed information was drawn)	: 2/3/2006	Executive Member	: Fotios Karatzenis
Auditor's name	: Sotirios Konstantinou	Executive Member	: George Efstratiadis
Auditing Company	: GRANT THORNTON S.A.	Executive Member	: Achilleas Macris
Type of review report	: Unqualified opinion - emphasis of matter	Independent non-executive Member	: Konstantinos Los
Company website	: www.marfingroup.gr	Independent non-executive Member	: Marcos Foros
		Independent non-executive Member	: Dionisios Malamatinas
		Independent non-executive Member	: Alexandros Edjpidis
		Independent non-executive Member	: George Lassados

BALANCE SHEET INFORMATION Amounts in thousands of Euros			CASH FLOW STATEMENT INFORMATION FOR THE FINANCIAL YEAR Amounts in thousands of Euros		
	31st Dec 2005	31st Dec 2004		1/01-31/12/2005	1/01-31/12/2004
ASSETS			Operating activities		
Non-current assets	738	858	Profits before tax	26.730	12.979
Loans and advances to customers	10.145	10.314	Plus / minus adjustments for:		
Investments in subsidiaries and associates	166.767	159.381	Depreciation	151	283
Trading portfolio and other financial assets at fair value through profit & loss	92.630	54.733	Provisions	18	
Available for sale portfolio	19.070	12.995	Profit / (loss) from revaluation of financial instruments and results from investment activities	(19.892)	(11.584)
Cash and cash equivalents	411.145	32.440	Interest expense and other related expenses	3.063	2.743
Other assets	39.141	10.507	Other adjustments	81	(27)
Total assets	739.636	281.228	Plus / minus adjustments for changes in working capital accounts or accounts relating to the operating activities		
LIABILITIES AND EQUITY			Increase / (decrease) in stock		308
Long-term liabilities	44.209	42.178	Increase / (decrease) in receivables	(17.918)	1.974
Short-term liabilities to financial institutions	42.880		Increase / (decrease) in other liabilities (other than financial institutions)	7.760	(88)
Other short-term liabilities	18.345	6.120	Increase / (decrease) in trading portfolio	12.123	(16.884)
Total liabilities (a)	105.434	48.298	Less:		
Share capital	421.194	217.750	Interest expense and other related expenses incurred	(2.676)	(2.391)
Other elements of equity	213.008	15.180	Tax paid	(2.148)	(157)
Total equity (b)	634.202	232.930	Cash inflows / (outflows) from operating activities (a)	7.292	(12.844)
Total liabilities and equity (a+b)	739.636	281.228	Investment activities		
			Acquisitions of associates, subsidiaries, joint ventures and other investments	(6.675)	(24.094)
			Acquisitions / Sale of financial assets a.f.s.	(430)	14.217
			Acquisition of financial assets at fair value through Profit & Loss	(32.281)	
			Purchase of property, plant and equipment and intangibles	(31)	(56)
			Proceeds from sale of property, plant and equipment and intangibles		1.417
			Interest received	1.245	1.252
			Increase in long-term receivables		(10.000)
			Cash inflows / (outflows) from investing activities (b)	(38.172)	(17.264)
			Financing activities		
			Proceeds from share capital increase	394.149	(29.070)
			Proceeds from loans	42.880	
			Repayment of loans		(4.689)
			Settlement of liabilities from operating leases		
			Dividends paid	(27.444)	
			Cash inflow / (outflow) from financing activities (c)	409.585	(33.759)
			Net increase / (decrease) in cash and cash equivalents for the financial year (a)+(b)+(c)	378.705	(63.867)
			Cash and cash equivalents at beginning of the financial year	32.440	96.307
			Cash and cash equivalents at end of the financial year	411.145	32.440

INCOME STATEMENT INFORMATION FOR THE FINANCIAL YEAR Amounts in thousands of Euros		
	01/01-31/12/2005	01/01-31/12/2004
Revenues	32.971	29.003
Profits / (losses) before tax, interest and depreciation	28.699	14.753
Profits / (losses) before tax and interest	28.548	14.470
Profits / (losses) before tax, financing, investing results and depreciation	20.197	7.441
Profits / (losses) before tax, financing and investing results	20.046	7.158
Profits before tax	26.730	12.979
Less income tax	(6.289)	(1.173)
Profits after tax	20.441	11.806
Basic after tax earnings per share (€)	0,800	0,459
Diluted after tax earnings per share (€)	0,780	0,459
Proposed dividend per share (€)	0,30	0,35

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR Amounts in thousands of Euros		
	31/12/2005	31/12/2004
Balance at the beginning of the financial year (01/01/2005 and 01/01/2004)	232.930	253.143
Profit / (loss) after tax	20.441	11.806
Increase / (decrease) in share capital	397.984	
Dividends proposed	(8.750)	
Return of share capital	(11.250)	
Net income directly recognized in equity	2.847	(1.855)
Acquisition and cancellation of treasury shares		(30.164)
Balance at the end of the financial year (31/12/2005 and 31/12/2004 respectively)	634.202	232.930

Notes

- The accounting policies adopted according to the International Financial Reporting Standards, have been applied.
- Tax authorities have audited Marfin Financial Group's tax position for the year up to and including 2003. The emphasis of matter in the unqualified opinion refers to the Company's tax position.
- Property, plant and equipment are free of any liens or incumbrances
- There are no disputes or litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position of Marfin Financial Group Holdings S.A.
- The number of staff employed by Marfin Financial Group Holdings S.A. as at 31 December 2005 was 9
- The total of dividends from subsidiaries and long-term participations in other companies as well as transactions in the trading portfolio are included in the "operating activities" in the income statement and cash flow statement
- The proposed dividend per share amounting to € 0,30 has already been distributed as an interim dividend. Furthermore the Board of Directors will propose in the Regular General Shareholders Meeting the distribution of an additional dividend amounting to € 0,42 per share, in the form a share capital return and distribution of reserves of preceding financial years.
- The Consolidated Financial Statement Information is provided in a separate publication.

Maroussi, 2 March 2006

CHAIRMAN OF THE BoD	MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	ACCOUNTING SUPERVISOR
MANOLIS XANTHAKIS	ELEFTHERIOS HILIADAKIS	CHRISTOPHE VIVIAN	AGELOS LENTIS
ID. No X 096480	ID. No P 073667	ID No. 04AE63491	ID. No. T 538346