

LAMPSPA HELLENIC HOTELS S.A.

HEADQUARTERS: 1 VASILEOS GEORGIU A' STR., 105 64 ATHENS

VAT No 094008519, PREF. REG. No 6015/06/B/86/135

SUMMARISED RESULTS AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2005 TO 31 DECEMBER 2005 (published according to Law 2190 article 135 for companies who prepare annual financial statements (consolidated or stand alone) according to IFRS)

The following financial results and information aim to offer a general summary about the financial position

and the financial results of the Company Lampspa Hellenic Hotels S.A..

The reader who wants to get a full understanding of the financial position and results of the company must ensure access to financial statements as required by the International Financial Reporting Standards, as well as the auditors report.

Reference can be made to the company's internet address, for the abovementioned information.

SUMMARISED RESULTS OF BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN EQUITY, CASH FLOW STATEMENT

| COMPANY INFORMATION | | 1.3. STATEMENT OF CHANGES IN EQUITY (all amounts in thousands Euros) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|---|--|------------|------------|---|--------|--------|--------------------------------------|-------|-------|--------------------------------------|---------|--------|--|-------|-------|--------------------------|---------|-------|---|---------------|---------------|--------------------------------------|------|------|--------------------------------------|-----|-------|--|-------|---------|---------------|---------|---------|----------|---------|---------|---|--------------|--------------|--|-------|---------|--|--------------|----------------|---------------------------------------|---------|--------|--------------------|--------|---|---------------------|----------|----------|----------------|-------|---|---|----------------|-----------|---|--------------|--------------|---|--------------|--------------|---|---------------|--------------|
| Headquarters address Prevailing authority Register M.A.E. Composition of Board of Directors Date of approval of financial statements Auditor name Auditing company Type of auditors report Company internet address | 1 V. Georgiou A' Street, 10 64, Athens 6015/06/B/86/135 Register of Ministry of Development Maurice Modiano Apostolos Doxiadis Nikolaos Dandolos George Galanakis Athanasios Papadopoulos Filippou Spiropoulos Thomas Miller Nikolaos Papandreou Markos Tsaktanis | Equity opening balance (01.01.2005 & 01.01.2004 respectively) Profit/loss for the period after tax Increase/(Decrease) of Share Capital Net income recognized directly in equity Dividends paid & payable Equity opening balance (31.12.2005 & 31.12.2004 respectively) | <table style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: right;">31/12/2005</th> <th style="text-align: right;">31/12/2004</th> </tr> </thead> <tbody> <tr> <td>Equity opening balance (01.01.2005 & 01.01.2004 respectively)</td> <td style="text-align: right;">65.477</td> <td style="text-align: right;">16.991</td> </tr> <tr> <td>Profit/loss for the period after tax</td> <td style="text-align: right;">3.440</td> <td style="text-align: right;">3.034</td> </tr> <tr> <td>Increase/(Decrease) of Share Capital</td> <td style="text-align: right;">(1.495)</td> <td style="text-align: right;">45.780</td> </tr> <tr> <td>Net income recognized directly in equity</td> <td style="text-align: right;">0</td> <td style="text-align: right;">(328)</td> </tr> <tr> <td>Dividends paid & payable</td> <td style="text-align: right;">(1.004)</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Equity opening balance (31.12.2005 & 31.12.2004 respectively)</td> <td style="text-align: right;">66.418</td> <td style="text-align: right;">65.477</td> </tr> </tbody> </table> | | 31/12/2005 | 31/12/2004 | Equity opening balance (01.01.2005 & 01.01.2004 respectively) | 65.477 | 16.991 | Profit/loss for the period after tax | 3.440 | 3.034 | Increase/(Decrease) of Share Capital | (1.495) | 45.780 | Net income recognized directly in equity | 0 | (328) | Dividends paid & payable | (1.004) | 0 | Equity opening balance (31.12.2005 & 31.12.2004 respectively) | 66.418 | 65.477 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 31/12/2005 | 31/12/2004 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity opening balance (01.01.2005 & 01.01.2004 respectively) | 65.477 | 16.991 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit/loss for the period after tax | 3.440 | 3.034 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Increase/(Decrease) of Share Capital | (1.495) | 45.780 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net income recognized directly in equity | 0 | (328) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividends paid & payable | (1.004) | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity opening balance (31.12.2005 & 31.12.2004 respectively) | 66.418 | 65.477 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1.4. CASH FLOW STATEMENT (all amounts in thousands Euros) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Cash flows from operating activities Profit from operations before taxes Plus/Minus Adjustments for: Depreciation & amortization Provisions Interest Income Interest expense Plus/Minus adjustments related to working capital or operational activities Increase / (decrease) in inventories Increase / (decrease) in receivables Increase / (decrease) in accounts payable except banks Minus Interest paid Tax paid Net cash from operating activities (a) Investing activities: Acquisition of fixed and intangible assets Net cash used in investing activities (b) Cash flows from financing activities: Receipts from share capital increases New loans obtained Repayments of loans Dividends paid Net cash from financing activities (c) Net increase/(decrease) in cash and cash equivalents (a+b+c) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period | <table style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: right;">31/12/2005</th> <th style="text-align: right;">31/12/2004</th> </tr> </thead> <tbody> <tr> <td>Profit from operations before taxes</td> <td style="text-align: right;">4.398</td> <td style="text-align: right;">4.299</td> </tr> <tr> <td>Depreciation & amortization</td> <td style="text-align: right;">2.838</td> <td style="text-align: right;">2.780</td> </tr> <tr> <td>Provisions</td> <td style="text-align: right;">(186)</td> <td style="text-align: right;">(123)</td> </tr> <tr> <td>Interest Income</td> <td style="text-align: right;">(169)</td> <td style="text-align: right;">(92)</td> </tr> <tr> <td>Interest expense</td> <td style="text-align: right;">1.275</td> <td style="text-align: right;">1.612</td> </tr> <tr> <td>Plus/Minus adjustments related to working capital or operational activities</td> <td></td> <td></td> </tr> <tr> <td>Increase / (decrease) in inventories</td> <td style="text-align: right;">(42)</td> <td style="text-align: right;">(17)</td> </tr> <tr> <td>Increase / (decrease) in receivables</td> <td style="text-align: right;">452</td> <td style="text-align: right;">1.999</td> </tr> <tr> <td>Increase / (decrease) in accounts payable except banks</td> <td style="text-align: right;">4.808</td> <td style="text-align: right;">(1.910)</td> </tr> <tr> <td>Interest paid</td> <td style="text-align: right;">(1.248)</td> <td style="text-align: right;">(1.587)</td> </tr> <tr> <td>Tax paid</td> <td style="text-align: right;">(4.982)</td> <td style="text-align: right;">(2.036)</td> </tr> <tr> <td>Net cash from operating activities (a)</td> <td style="text-align: right;">7.143</td> <td style="text-align: right;">4.925</td> </tr> <tr> <td>Acquisition of fixed and intangible assets</td> <td style="text-align: right;">(835)</td> <td style="text-align: right;">(1.314)</td> </tr> <tr> <td>Net cash used in investing activities (b)</td> <td style="text-align: right;">(835)</td> <td style="text-align: right;">(1.314)</td> </tr> <tr> <td>Receipts from share capital increases</td> <td style="text-align: right;">(1.495)</td> <td style="text-align: right;">45.780</td> </tr> <tr> <td>New loans obtained</td> <td style="text-align: right;">30.000</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Repayments of loans</td> <td style="text-align: right;">(30.000)</td> <td style="text-align: right;">(45.684)</td> </tr> <tr> <td>Dividends paid</td> <td style="text-align: right;">(994)</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Net cash from financing activities (c)</td> <td style="text-align: right;">(2.490)</td> <td style="text-align: right;">96</td> </tr> <tr> <td>Net increase/(decrease) in cash and cash equivalents (a+b+c)</td> <td style="text-align: right;">3.818</td> <td style="text-align: right;">3.706</td> </tr> <tr> <td>Cash and cash equivalents at the beginning of the period</td> <td style="text-align: right;">8.026</td> <td style="text-align: right;">4.320</td> </tr> <tr> <td>Cash and cash equivalents at the end of the period</td> <td style="text-align: right;">11.844</td> <td style="text-align: right;">8.026</td> </tr> </tbody> </table> | | 31/12/2005 | 31/12/2004 | Profit from operations before taxes | 4.398 | 4.299 | Depreciation & amortization | 2.838 | 2.780 | Provisions | (186) | (123) | Interest Income | (169) | (92) | Interest expense | 1.275 | 1.612 | Plus/Minus adjustments related to working capital or operational activities | | | Increase / (decrease) in inventories | (42) | (17) | Increase / (decrease) in receivables | 452 | 1.999 | Increase / (decrease) in accounts payable except banks | 4.808 | (1.910) | Interest paid | (1.248) | (1.587) | Tax paid | (4.982) | (2.036) | Net cash from operating activities (a) | 7.143 | 4.925 | Acquisition of fixed and intangible assets | (835) | (1.314) | Net cash used in investing activities (b) | (835) | (1.314) | Receipts from share capital increases | (1.495) | 45.780 | New loans obtained | 30.000 | 0 | Repayments of loans | (30.000) | (45.684) | Dividends paid | (994) | 0 | Net cash from financing activities (c) | (2.490) | 96 | Net increase/(decrease) in cash and cash equivalents (a+b+c) | 3.818 | 3.706 | Cash and cash equivalents at the beginning of the period | 8.026 | 4.320 | Cash and cash equivalents at the end of the period | 11.844 | 8.026 |
| | 31/12/2005 | 31/12/2004 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit from operations before taxes | 4.398 | 4.299 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation & amortization | 2.838 | 2.780 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Provisions | (186) | (123) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Income | (169) | (92) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expense | 1.275 | 1.612 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plus/Minus adjustments related to working capital or operational activities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Increase / (decrease) in inventories | (42) | (17) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Increase / (decrease) in receivables | 452 | 1.999 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Increase / (decrease) in accounts payable except banks | 4.808 | (1.910) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest paid | (1.248) | (1.587) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax paid | (4.982) | (2.036) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash from operating activities (a) | 7.143 | 4.925 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Acquisition of fixed and intangible assets | (835) | (1.314) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash used in investing activities (b) | (835) | (1.314) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Receipts from share capital increases | (1.495) | 45.780 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| New loans obtained | 30.000 | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Repayments of loans | (30.000) | (45.684) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividends paid | (994) | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash from financing activities (c) | (2.490) | 96 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net increase/(decrease) in cash and cash equivalents (a+b+c) | 3.818 | 3.706 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and cash equivalents at the beginning of the period | 8.026 | 4.320 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and cash equivalents at the end of the period | 11.844 | 8.026 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1.1 BALANCE SHEET (all amounts in thousands Euros) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 31/12/2005 | 31/12/2004 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tangible and Intangible Assets | 87.938 | 89.492 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inventories | 429 | 387 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Debtors and other receivable | 2.383 | 2.190 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other current assets | 12.635 | 9.641 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL ASSETS | 103.385 | 101.710 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bank loans due after one year | 32.034 | 29.714 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Short term portion of long term bank loans | 0 | 1.500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other payables and accrued liabilities | 4.933 | 5.019 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total liabilities (a) | 36.967 | 36.233 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Share capital | 23.500 | 24.996 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Equity attributable to equity holders of parent | 42.917 | 40.481 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity attributable to equity holders of parent (b) | 66.418 | 65.477 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minority interest (c) | 0 | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total net equity (d)=(b)+(c) | 66.418 | 65.477 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL EQUITY AND LIABILITIES (e) = (a) + (d) | 103.385 | 101.710 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1.2 INCOME STATEMENT (all amounts in thousands Euros) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1/1-31/12/2005 | 1/1-31/12/2004 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net revenue | 31.001 | 30.498 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gross profit | 11.009 | 11.674 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit before finance charges & taxes | 8.341 | 8.599 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit before finance charges, depreciation & taxes | 5.503 | 5.819 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit before tax | 4.398 | 4.299 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minus Tax | 958 | 1.265 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit after taxation | 3.440 | 3.034 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Attributable to: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Company shareholders | 3.440 | 3.034 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit for the period per share - (in Euro per share) | 0,1610 | 0,1420 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Recommended dividend per share | 0,0500 | 0,0470 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total shares : 21.364.000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| The President of BoD Maurice Modiano ID no GR 0203754 | Athens , March 28th 2006 The Managing Director Nikolaos Dandolos ID no X 170751 | The Director Of Finance Konstantinos Kyriakos ID no F 118601 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | ADDITIONAL FIGURES AND INFORMATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1. Existing encumbrances of the fixed assets of the company amounted to € 41.311.958,91 , to secure Bank loan amounted to € 30.000.000. 2. Number of employees at 31.12.2005 were : 471 employees and at 31.12.2004 were : 461 employees. 3. The company has not been audited by the tax authorities for the fiscal years 2003 , 2004 and 2005 and therefore its tax obligations have not been finalized for above fiscal years. The company has performed accruals for non recognition of expenses which may occur in the tax audit. 4. There are no pending judicial cases or court decisions that may have a significant effect on the financial position of the company. 5. An amount of € 18 thousands is included In the account "Tangible and Intangible Assets " of Assets, which represents the cost of participation in the capital share of the company " Grande Bretagne L.T.D. " , which is not consolidated due to immaterial value. The sales of the company to the LTD company amounted to € 60 thousands in fiscal year 2005 and the balance of the company receivables on 31/12/2005 amounted to € 9 thousands. 6. The company publishes the Financial Statements according to International Financial Reporting Standards from 01.01.2005. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |