

BANK OF ATTICA S.A
FINANCIAL STATEMENTS INFORMATION AS OF 31/12/2005
 (published according to Law 2190/1920, art. 13)

The figures presented below provide general information about the financial position and results of the Bank of Attica S.A. and the Group of the Bank of Attica. The reader who seeks to have a full picture about the financial position and the results of the Bank must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. We suggest that the reader visit the Bank's website, www.atticabank.gr, where the abovementioned financial data can be found.

COMPANY PROFILE

Head Office	23 Omiroa Street, 106-72 Athens		
Company Registration Number	6067/06/B/86-06		
Prefecture:	Prefecture of Athens		
Board of Directors	Anastasios I. Koumplis - Chairman of the Board and Managing Director, Tryfon E. Kollintzas - Chief Executive Officer, Dimitrios A. Bouziakas - Vice Chairman, Kallergos Ch. Simantrakis, Spyridon A. Zanis, Panagiotis S. Tsoupidis, Antonios D. Kaminaris, Augoustinos M. Vitzilios, Theodoros A. Dragiotis, Ioannis K. Vatheias, Ioulia G. Armatzou		
The financial statements were approved:	At the Meeting of the Board of Directors held on February 21st 2006		
The Certified Auditors	Efthymios G. Mitrou SOEL Reg. No. 13941	Alexandros D. Sfyris SOEL Reg. No. 14861	Athanasia M. Aratzou SOEL Reg. No. 12821
Auditing Firm:	SOL S.A.		GRANT THORNTON S.A.
Website:	www.atticabank.gr		
Type of Auditor Report	Unqualified opinion - Point of emphasis		
	Point of emphasis: It concerns the Bank's retirement benefit fund (A.A.K.) covering the staff of the Bank and the liabilities that may arise as a result of the Bank being subject to Law 3371/2005. The Bank estimates that no additional liabilities (apart from those mentioned in the financial statements) should arise as a result of the implementation of the provisions of the law.		

BALANCE SHEET INFORMATION
(amounts in euros)

GROUP	BANK			
	December 31st 2005	December 31st 2004	December 31st 2005	December 31st 2004
ASSETS				
Cash and balances with the central bank	93.310.798,19	85.863.075,64	93.308.964,11	85.857.937,99
Loans and advances to other credit institutions	344.718.719,51	368.191.631,36	344.687.862,82	361.020.767,19
Transaction portfolio	18.423.674,49	46.780.652,52	18.423.674,49	18.710.944,81
Derivative financial instruments	91.862,50	75.604,46	91.862,50	5.604,46
Loans and advances to customers (net of provisions)	1.787.541.998,75	1.726.873.744,34	1.726.824.947,12	1.720.080.115,21
Investment portfolio	145.947.643,82	89.605.674,45	154.597.437,07	88.593.479,12
Investments in associated undertakings	125.437,37	0,00	12.052.640,83	37.884.271,83
Intangible assets	7.084.034,47	6.518.955,01	6.986.958,60	6.354.464,44
Tangible fixed assets	31.848.837,98	28.393.239,96	31.512.806,37	26.401.059,32
Deferred tax assets	21.945.042,99	16.166.218,21	21.733.408,87	19.450.969,88
Other assets	64.100.016,22	49.344.754,66	58.621.712,91	29.234.012,87
TOTAL ASSETS	2.515.138.054,29	2.417.743.548,61	2.468.842.275,69	2.393.593.627,12
LIABILITIES				
Due to credit institutions	172.718.336,32	88.017.383,14	172.718.336,32	88.017.383,14
Due to customers	1.954.153.738,08	2.065.800.088,66	1.955.870.322,29	2.085.067.207,80
Derivative financial instruments	14.367,62	32.912,12	14.367,62	32.912,12
Bonds and other liabilities	148.985.631,66	10.000.000,00	99.360.371,66	0,00
Obligations for retirement benefits	37.436.420,45	36.751.742,93	37.341.124,09	36.341.954,09
Other provisions for risk and encumbrances	2.205.431,35	3.128.087,80	2.127.431,30	3.128.087,80
Deferred tax liabilities	71.135,89	352.941,03	71.045,33	331.877,40
Other liabilities	45.693.542,61	25.727.355,71	47.812.284,88	18.833.445,35
TOTAL LIABILITIES	2.361.920.603,08	2.229.810.411,39	2.315.957.383,49	2.231.552.867,70
EQUITY				
Share capital	28.902.268,50	28.902.268,50	28.902.268,50	28.902.268,50
Share premium	157.527.001,45	157.527.001,45	157.527.001,45	157.527.001,45
Accumulated profits/losses	(56.650.966,82)	(52.719.318,25)	(56.932.355,44)	(49.583.653,70)
Reserves	23.438.919,77	26.372.355,07	23.388.077,69	25.195.142,17
Bank of Attica shareholders' total equity	153.217.222,90	160.082.306,77	152.884.992,20	162.040.759,42
Minority interest in equity	227,41	27.890.730,45	0,00	0,00
Total shareholders' equity	153.217.450,31	187.933.037,22	152.884.992,20	162.040.759,42
TOTAL LIABILITIES AND EQUITY	2.515.138.054,29	2.417.743.548,61	2.468.842.275,69	2.393.593.627,12

INCOME STATEMENT INFORMATION
(amounts in euros)

GROUP	BANK			
	January 1st December 31st 2005	January 1st December 31st 2004	January 1st December 31st 2005	January 1st December 31st 2004
Interest and similar income	136.371.499,64	126.926.638,01	132.899.801,65	123.994.784,06
Less: Interest and similar charges	(59.170.186,36)	(52.625.408,48)	(57.531.333,55)	(52.861.983,91)
Net interest income	77.201.313,28	74.301.229,53	75.546.468,10	71.132.800,15
Fee and commission income	31.906.759,21	36.595.966,86	30.166.669,85	32.980.782,47
Less: Fee and commission expenses	(1.166.651,85)	(525.459,47)	(1.170.704,25)	(821.829,38)
Net fee and commission income	30.740.107,36	36.070.507,39	28.995.965,60	32.158.953,09
Dividend income	523.230,56	689.882,76	3.210.653,28	525.401,10
Gains (losses) from trading	5.565.606,59	2.588.470,94	5.565.606,59	1.326.414,99
Gains (losses) from investments in securities	367.879,76	1.735.868,33	351.233,69	1.717.603,15
Other operating income	2.660.792,35	3.140.793,56	2.609.173,78	2.987.902,67
Income from operating activities	117.058.929,90	118.526.752,51	116.279.101,04	109.849.075,15
Provisions made to cover eventual credit risks	(44.300.000,00)	(22.000.000,00)	(44.300.000,00)	(22.000.000,00)
Wages and staff expenses	(50.292.134,01)	(50.606.819,67)	(49.058.910,94)	(46.953.922,12)
General operating expenses	(28.250.855,26)	(28.838.208,57)	(27.507.284,91)	(25.577.186,51)
Depreciation	(5.313.969,95)	(4.947.513,36)	(5.250.414,16)	(4.758.385,46)
Total operating expenses	(128.156.959,22)	(106.392.943,60)	(125.816.610,01)	(99.287.494,09)
Profit/(loss) before tax	(11.098.029,32)	12.133.808,91	(9.537.508,97)	10.559.581,06
Tax	1.208.664,04	(5.867.254,55)	1.614.276,95	(5.411.919,83)
Profit/(loss) after tax	(9.889.365,28)	6.266.554,36	(7.923.232,02)	5.147.661,23
Distributed as follows:				
Shareholders of the Bank	(9.889.377,77)	5.957.901,20	-	-
Share in minority profit	12,49	308.653,16	-	-
Profit after tax per share - Basic (in euro)	(0,12)	0,07	(0,10)	0,06
Proposed dividend/share (in €)	-	-	-	-

STATEMENT OF CHANGES IN EQUITY INFORMATION
(amounts in euros)

GROUP	BANK			
	January 1st December 31st	January 1st December 31st	January 1st December 31st	January 1st December 31st
Equity at the beginning of the period	187.933.037,22	179.454.495,49	162.040.759,42	155.103.245,74
Profit/(loss) after tax	(9.889.365,28)	6.266.554,36	(7.923.232,02)	5.147.661,23
Investment portfolio	(1.239.526,87)	(105.347,70)	(1.239.526,87)	(105.347,70)
-Securities available for sale				
Tax for profits transferred directly to equity	3.573.504,66	2.814.290,00	6.991,67	2.396.556,87
Capital increase	0,00	40,00	0,00	0,00
Sale of subsidiary company	(2.432.708,08)	0,00	0,00	0,00
Minority interest in equity	(837.909,23)	(39.055,50)	0,00	0,00
Return of capital due to the winding-up of a subsidiary company	(23.889.582,11)	0,00	0,00	0,00
Diminution of the value of real estat	0,00	(457.939,43)	0,00	(501.356,72)
Equity at the end of period	153.217.450,31	187.933.037,22	152.884.992,20	162.040.759,42

CASH FLOW STATEMENT INFORMATION
(amounts in euros)

GROUP	BANK			
	December 31st 2005	December 31st 2004	December 31st 2005	December 31st 2004
Total inflows/(outflows) from operating activities	(98.150.179,56)	68.845.598,20	(56.082.171,87)	82.065.837,50
Total inflows/(outflows) from financing activities	(69.823.672,63)	28.730.995,61	(52.055.275,50)	29.483.454,06
Total inflows/(outflows) from investment activities	151.948.662,88	10.292.401,11	99.755.569,11	292.361,11
Total inflows/(outflows) for the period	(16.025.189,30)	107.508.994,95	(8.881.878,25)	111.841.652,67
Cash and cash equivalents at the beginning of the period	454.054.707,00	346.545.712,05	446.878.705,18	335.037.052,49
Cash and cash equivalents at the end of the period	438.029.517,70	454.054.707,00	437.996.826,93	446.878.705,18

RECONCILIATION OF EQUITY AT THE BEGINNING OF THE PERIOD BETWEEN GREEK AND INTERNATIONAL FINANCIAL REPORTING STANDARDS

GROUP	BANK			
	January 1st 2005	January 1st 2004	January 1st 2005	January 1st 2004
Equity at the beginning of period (Greek Accounting Standards)	211.966.500,91	227.380.082,23	185.462.642,07	209.469.965,22
Less: Own shares	0,00	(9.625.836,54)	0,00	(9.625.836,54)
Provisions for retirement benefit obligation	1.315.719,27	(3.175.977,21)	1.646.701,41	(3.013.869,20)
Pensions and other post-retirement obligations	(30.670.222,09)	(29.986.067,00)	(30.670.222,09)	(29.986.067,00)
Adjustment due to revaluation of fixed asset	166.726,51	6.938.625,11	101.877,44	6.938.625,11
Adjustment due to revaluation of useful life of fixed assets	2.565.068,54	752.047,44	2.565.068,54	752.047,44
Write-off of intangible items in Asset	(2.926.497,21)	(2.740.880,99)	(1.859.361,19)	(1.818.487,46)
Diminution of the value of investments	0,00	0,00	0,00	(11.145.353,08)
Impairment of securities available for sale	(1.487,62)	494.744,82	(182.108,96)	354.887,82
Adjustment for loan provisions	0,00	(20.000.000,00)	0,00	(20.000.000,00)
Provision for tax liabilities	(2.800.000,00)	(1.700.000,00)	(2.800.000,00)	(1.700.000,00)
Recognition of deferred tax assets/ liabilities	7.809.894,51	14.465.709,87	7.549.196,87	18.066.547,77
Increasing/decreasing of available for sale securities	197.719,94	(425.296,64)	197.719,94	(425.296,64)
Trade portfolio (at market values)	0,00	289.068,43	0,00	289.068,43
Adjustment of the value of securities held to maturity at undepreciated cost	(14.608,15)	(12.872,15)	(14.608,15)	(12.872,15)
Adjustment of the value of securities due to transfer to other asset	(100.384,41)	(99.661,93)	(100.384,41)	(99.661,93)
Diminution of the value of other asset	137.023,11	(741.376,83)	(144.345,96)	(582.638,98)
Write-off of the value of other assets	(2.416,09)	(1.757.813,09)	(2.416,09)	(1.757.813,09)
Adjustment of the provision for litigious claim	0,00	(600.000,00)	0,00	(600.000,00)
Equity at the beginning of the period (according to IFRS)	187.933.037,22	179.454.495,49	162.040.759,42	155.103.245,74

ADDITIONAL FIGURES AND INFORMATION

1. The consolidation of December 31st that was effected using the method of "equity accounting" includes the following companies:

COMPANY	Domicile	% Holding
- ATTIKI MUTUAL FUNDS MANAGEMENT S.A.	Greece	100,00%
- ATTICA VENTURES S.A.	Greece	99,99%
- ATTIKIS LEASING S.A.	Greece	99,99%
- TECHNICAL AND TRAINING COMPANY FOR SOFTWARE SUPPORT AND HIGH TECHNOLOGY S.A.	Greece	99,99%

- The accounting principles adopted by the International Financial Reporting Standards have been applied.
- Property, plant and equipment are free of liens or encumbrances.
- A € 800,000 provision has been made for litigious cases against the Bank, following the Legal Services' estimate of future payments.
- The Bank has been audited by the tax authorities for the years up to 2004, whereas for the companies of the Group as a whole provisions have been made to cover liabilities that may arise due to future audits for past years by the tax authorities.
- The number of staff employed by the companies of the Group as at 31.12.2005 was 1.145 whereas for the Bank it was 1.120.
- The balance of loans and deposits of the Bank with associated undertakings at the end of 2005 was € 24.338.590 and € 6.973.215,05 respectively, whereas for 2004 it was € 95.452.986,25 and € 23.276.939,56 respectively. The amounts of income and expenditure for 2005 were € 3.643.588,01 and € 235.296,94 respectively.
- The consolidation of 31.12.2005 does not include ATTIKIS KERDOOS HERMES S.A because the Bank's share of the company was sold in April 2005. The consolidations do not include ATTIKI INVESTMENTS S.A. because the firm was wound up in July 2005. Both firms are included in the consolidated figures for 2004.
- The participation in associated undertakings includes the acquisition of Attica Funds P.L.C. domiciled in London, which was established in March 2005 and by the acquisition of Attica Bancassurance S.A. that was established in October 2005. These two companies are not required to prepare financial statements for the year ended at 31/12/2005. Had the financial figures of these two companies been included in the consolidated financial statements, they would have not affected them significantly.

THE CHAIRMAN OF THE BOARD
AND MANAGING DIRECTOR

ANASTASIOS I. KOUMPLIS
ID. No. 0/02030

ATHENS, FEBRUARY 21st 2006

THE CHIEF EXECUTIVE OFFICER

TRYFON E. KOLLINTZAS
ID. No. AA 026187

THE DIRECTOR
OF THE ACCOUNTING DEPARTMENT

CHRISTOS K. MARANTOS
ID. No. M 481653
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