KRI KRI MILK INDUSTRY S.A.
Figures and Information for the period of 1 January 2008 until 31 March 2008

The figures and information given below aim to offer summary information about the financial position of KRI KRI MILK INDUSTRY S.A. The reader, who intends to have a complete insight of the company's financial position and results, should access the annual financial statements prepared according to International Financial Reporting Standards, as well as the audit reports of the certified auditors. wherever it is required. Indicatively, the reader can visit the company's web site (www.krikri.gr), where the above statements are presented.

Head office: 3rd Km Serres-Drama, Serres 62125
Company's registration number: 30276/06/β/93/12
Date of approval of financial statements: 22/4/2008
Company's web site: www.krikri.gr

BALANCE SHEET
(Amounts in €)

ASSETS	GROUP		COMPANY	
Fixed assets	**31/3/2008**	**31/12/2007**	**31/3/2008**	**31/12/2007**
Property, plant and equipment	17.504.631	16.773.537	16.765.400	16.050.321
Intangible assets	120.696	89.201	120.696	89.201
Investment in subsidiaries	0	0	522.817	522.817
Other long-term assets	29.169	31.172	29.169	31.172
TOTAL FIXED ASSETS	**17.654.496**	**16.893.910**	**17.438.082**	**16.693.512**
Current assets				
Inventories	5.452.475	3.333.908	5.162.071	3.165.269
Trade accounts receivable	16.827.110	13.560.614	16.467.459	13.119.137
Cash and cash equivalents	1.644.953	2.117.226	1.602.924	2.080.577
TOTAL CURRENT ASSETS	**23.924.538**	**19.011.748**	**23.232.454**	**18.364.983**
TOTAL ASSETS	**41.579.034**	**35.905.659**	**40.670.536**	**35.058.494**
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Long-term liabilities				
Loans	1.997.434	1.047.135	1.895.000	947.500
Provisions for pensions and similar obligations	513.389	493.764	513.389	493.764
Deferred income taxes	547.002	542.680	547.002	542.680
State subsidies	3.618.057	3.279.642	3.618.057	3.279.642
Total long-term liabilities	**6.675.882**	**5.363.222**	**6.573.448**	**5.263.587**
Short-term liabilities				
Loans	257.612	186.716	123.407	52.500
Trade accounts payable	9.529.460	5.868.570	9.346.578	5.802.852
Tax liabilities	549.195	552.239	549.048	552.092
Total short-term liabilities	**10.336.267**	**6.607.525**	**10.019.032**	**6.407.444**
TOTAL LIABILITIES	**17.012.148**	**11.970.747**	**16.592.480**	**11.671.031**
Share capital	10.723.336	10.723.336	10.723.336	10.723.336
Legal reserves	9.487.717	9.487.717	9.487.717	9.487.717
Retained earnings	4.065.352	3.416.466	3.867.003	3.176.411
Equity excluding minority interest	**24.276.405**	**23.627.519**	**24.078.056**	**23.387.463**
Minority interest	290.481	307.393	0	0
Equity including minority interest	**24.566.886**	**23.934.912**	**24.078.056**	**23.387.463**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**41.579.034**	**35.905.659**	**40.670.536**	**35.058.494**

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(Amounts in €)

	GROUP		COMPANY	
	31/3/2008	**31/3/2007**	**31/3/2008**	**31/3/2007**
Balance at 1.01.2008 and 1.01.2007 respectively	**23.934.913**	**22.522.309**	**23.387.463**	**21.937.451**
Share capital (increase/decrease)	0	0	0	0
Dividends paid	0	0	0	0
Income charged directly to equity	0	0	0	0
Profit (loss) for the period after taxes	631.974	554.013	690.593	553.976
Purchase (sale) of common stock	0	0	0	0
Balance at 31.3.2008 and 31.3.2007 respectively	**24.566.886**	**23.076.321**	**24.078.056**	**22.491.427**

INCOME STATEMENT
(Amounts in €)

	GROUP		COMPANY	
	1/1-31/3/2008	**1/1-31/3/2007**	**1/1-31/3/2008**	**1/1-31/3/2007**
Sales	**7.895.717**	**6.657.251**	**7.671.174**	**6.369.563**
Gross profit on sales	**3.704.655**	**3.321.809**	**3.594.717**	**3.158.708**
Earnings before taxes, financial and investment income and depreciation	**1.266.419**	**1.173.382**	**1.288.972**	**1.123.244**
Earnings before taxes, financial and investment income	**763.996**	**594.211**	**811.127**	**590.239**
Earnings before taxes	**725.998**	**608.365**	**784.617**	**608.328**
Less: Income taxes	(94.024)	(54.352)	(94.024)	(54.352)
Net earnings for the period	**631.974**	**554.013**	**690.593**	**553.976**
Attributable to:				
Shareholders	648.886	554.002	690.593	553.976
Minority interest	(16.912)	11	0	0
Total	**631.974**	**554.013**	**690.593**	**553.976**
Net profit per share - basic (in €)	**0,036**	**0,031**	**0,038**	**0,031**

CASH FLOWS STATEMENT
(Amounts in €)

Indirect method	GROUP		COMPANY	
	1/1-31/3/2008	**1/1-31/3/2007**	**1/1-31/3/2008**	**1/1-31/3/2007**
OPERATING ACTIVITIES				
Profit before taxes	725.998	608.365	784.617	608.328
Adjustments for:				
Depreciation	580.620	585.505	556.042	539.339
Provisions	19.625	13.709	19.625	13.709
Miscellaneous items	(101.969)	(37.739)	(101.969)	(37.739)
Investment income	(8.630)	(39.034)	(8.630)	(39.034)
	1.215.644	**1.130.806**	**1.249.685**	**1.084.603**
Interest and related expenses	37.512	9.646	32.466	5.592
Changes in working capital:				
Decrease / (Increase) in inventories	(2.118.566)	(1.334.027)	(1.996.801)	(1.229.592)
Decrease / (Increase) in receivables	(3.294.215)	(2.706.804)	(3.547.263)	(2.658.237)
(Decrease) / Increase in payables (except banks)	2.606.209	2.724.517	2.660.155	2.539.714
Less:				
Interest and related expenses paid	(14.573)	(9.714)	(14.059)	(5.592)
Taxes paid	(18.747)	(28.121)	(18.747)	(28.121)
Cash flow from operating activities (a)	**(1.586.737)**	**(213.696)**	**(1.634.565)**	**(291.632)**
Investing activities				
Purchase of tangible and intangible assets	(682.472)	(1.378.115)	(637.236)	(1.332.520)
Proceeds from sales of intangibles and property, plant and equipment	2.675	17.660	2.675	17.660
Interest received	5.956	23.682	5.956	23.682
State subsidies received	785.518	0	785.518	0
Cash flow from investing activities (b)	**111.676**	**(1.336.774)**	**156.912**	**(1.291.179)**
FINANCING ACTIVITIES				
Proceeds from loans	1.012.313	0	1.000.000	0
Repayments of loans	(9.525)	(30.962)	0	0
Cash flow from financing activities (c)	**1.002.788**	**(30.962)**	**1.000.000**	**0**
Change in cash and equivalents (a+b+c)	**(472.272)**	**(1.581.432)**	**(477.652)**	**(1.582.811)**
Cash and equivalents at begging of period	**2.117.226**	**4.257.629**	**2.080.577**	**4.204.960**
Cash and equivalents at end of period	**1.644.953**	**2.676.197**	**1.602.924**	**2.622.149**

ADDITIONAL DATA AND INFORMATION

1. The company that is included in the consolidated financial statements and its respective location and percentage of ownership is:

COMPANY NAME	COUNTRY	% OF SHARE
KRI KRI D.O.O. KUMANOVO (full consolidation)	F.Y.R.O.M.	71,15%

2. Tax audit have not been conducted for KRI KRI S.A and for KRI KRI D.O.O. for fiscal years 2005-2007.
3. There are no pending judicial cases or court decisions which may have material impact on group's financial operations.
4. There are no pledges on fixed assets.
5. Number of personnel on 31/3/2007, Company: 244, Group: 281 and on 31/3/2007, Company: 251, Group: 282.
6. The amounts of the Company's sales and purchases towards and from affiliated companies (according to IAS 24) cumulatively from the beginning of the period and the balance of the Company's receivables and liabilities with its affiliated companies (according to IAS 24) at the end of the current period are:

	GROUP 31/3/2008	COMPANY 31/3/2008
a) Sales of goods and services	0	227.787
b) Purchases of goods and services	0	0
c) Receivables from related parties	0	306.815
d) Liabilities to related parties	0	0
e) Key management compensations	57.470	47.290
f) Receivables from key management	0	0
g) Payables to key management	0	0

7. There are no other affiliated companies, according to IAS 24, with the group of KRI KRI.
8. There are no important post-balance sheet events that should modify the reported statements.

Serres, 10 April 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE FINANCIAL MANAGER & MEMBER OF BoD	THE CHIEF ACCOUNTANT
PANAYIOTIS TSINAVOS	MICHALIS TSIOTSIALAS	PANAYIOTIS KANTAS