KDIKD

KRI KRI MILK INDUSTRY S.A.

Figures and Information for the period of 1 January 2008 until 30 June 2008

The figures and information given below aim to offer summary information about the financial position of KRI KRI MILK INDUSTRY S.A. The reader, who intends to have a complete insight of the company's financial position and results, should access the annual financial statements prepared according to International Financial Reporting Standards, as well as the audit reports of the certified auditors. wherever it is required. Indicatively, the reader can visit the company's web site (www.krikri.gr), where the above statements are presented.

INCOME STATEMENT

Head office: 3rd Km Serres-Drama, Serres 62125 Company's registration number: 30276/06/β/93/12 Date of approval of financial statements: 1/8/2008

BALANCE SHEET

Company's web site: www.krikri.gr

	CE SHEET ınts in €)				INCOME STATEM (Amounts in €				
ASSETS (AIRIOU	GRO	UP	COMP	ANY	(Alliounts III e	.)	GRO	OUP	
Fixed assets	30/6/2008	31/12/2007	30/6/2008	31/12/2007		1/1-30/6/2008	1/1-30/6/2007		1/4-30/6/2007
Property, plant and equipment	19.398.879	16.773.537	18.683.691	16.050.321					
Intangible assets	115.386	89.201	115.386	89.201		23.756.166	20.939.608	15.860.449	14.282.357
Investment in subsidiaries	0	0	522.817		Gross profit on sales	11.337.158	10.768.441	7.632.502	7.446.632
Other long-term assets TOTAL FIXED ASSETS	29.169 19.543.434	31.172 16.893.910	29.169 19.351.063		Earnings before taxes, financial and investment income and depreciation Earnings before taxes, financial and investment income	5.616.749 4.710.914	5.642.937 4.432.386	4.350.330 3.946.918	4.469.555 3.838.175
Current assets	19.545.454	10.093.910	19.351.063	10.093.512	Earnings before taxes, imancial and investment income	4.641.790	4.454.002	3.915.791	3.845.638
Inventories	5.237.305	3.333.908	5.017.277	3 165 269	Less: Income taxes	(611.791)	(642.162)	(517.767)	(587.810)
Trade accounts receivable	23.694.910	13.560.614	23.212.932		Net earnings for the period	4.029.998	3.811.839	3.398.024	3.257.826
Cash and cash equivalents	2.695.046	2.117.226	2.623.954		Attributable to:				
TOTAL CURRENT ASSETS	31.627.261	19.011.748	30.854.163		Shareholders	4.025.242	3.793.142	3.376.357	3.239.140
TOTAL ASSETS	51.170.695	35.905.659	50.205.226	35.058.494	Minority interest	4.756	18.698	21.668	18.687
					Total	4.029.998	3.811.839	3.398.024	3.257.826
LIABILITIES AND SHAREHOLDERS' EQUITY					Net profit per share - basic (in €)	0,224	0,211	0,188	0,180
Liabilities							-	,	,
Long-term liabilities									
Loans	1.882.275	1.047.135	1.790.000	947.500	INCOME STATEM	ENT			
Provisions for pensions and similar obligations	533.014	493.764	533.014	493.764	(Amounts in €	:)			
Deferred income taxes	607.860	542.680	607.860	542.680			COMP		
State subsidies	5.123.546	3.279.642	5.123.546	3.279.642		1/1-30/6/2008	1/1-30/6/2007	1/4-30/6/2008	1/4-30/6/2007
Total long-term liabilities	8.146.694	5.363.222	8.054.419	5.263.587	<u>L</u> .				
Short-term liabilities	040.000	400 740	200 040	50 500	Sales	22.950.062	20.059.639	15.278.889	13.690.076
Loans	348.930	186.716	209.342		Gross profit on sales	10.988.086	10.351.140	7.393.368	7.192.432
Trade accounts payable Tax liabilities	14.779.156 1.008.240	5.868.570 552.239	14.623.215 994.509		Earnings before taxes, financial and investment income and depreciation Earnings before taxes, financial and investment income	5.535.948 4.679.535	5.478.368 4.359.085	4.246.976 3.868.408	4.355.124 3.768.846
Total short-term liabilities	16.136.326	6.607.525	15.827.066		Earnings before taxes, imancial and investment income	4.625.305	4.389.192	3.840.687	3.780.864
TOTAL LIABILITIES	24.283.020	11.970.747	23.881.485		Less: Income taxes	(611.791)	(642.162)	(517.767)	(587.810)
Share capital	10.723.336	10.723.336	10.723.336		Net earnings for the period	4.013.513	3.747.029	3.322.920	3.193.053
Legal reserves	9.604.624	9.487.717	9.604.624		Attributable to:				
Retained earnings	6.247.566	3.416.466	5.995.781		Shareholders	4.013.513	3.747.029	3.322.920	3.193.053
Equity excluding minority interest	26.575.526	23.627.519	26.323.742	23.387.463	Minority interest	0	0	0	0
Minority interest	312.149	307.393	0	0	Total	4.013.513	3.747.029	3.322.920	3.193.053
Equity including minority interest	26.887.675	23.934.912	26.323.742	23.387.463	Net profit per share - basic (in €)	0,224	0,209	0,185	0,178
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	51.170.695	35.905.659	50.205.226	35.058.494					
			50.205.226	35.058.494					
STATEMENT OF CHANGES	IN SHAREHOLDERS'		50.205.226	35.058.494	CASH FLOWS STAT (Amounts in €				
STATEMENT OF CHANGES		EQUITY	50.205.226 COMP		CASH FLOWS STAT (Amounts in €		DUP_	COMP	PANY
STATEMENT OF CHANGES (Amou	in SHAREHOLDERS' unts in €) GRO 30/6/2008	EQUITY <u>UP</u> 30/6/2007	COMP 30/6/2008	ANY 30/6/2007	(Amounts in €	()	<u>DUP</u> 1/1-30/6/2007		PANY 1/1-30/6/2007
STATEMENT OF CHANGES	S IN SHAREHOLDERS' unts in €)	EQUITY UP	COMP	ANY 30/6/2007	(Amounts in € Indirect method OPERATING ACTIVITIES	GRO 1/1-30/6/2008	1/1-30/6/2007	1/1-30/6/2008	1/1-30/6/2007
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913	EQUITY <u>UP</u> 30/6/2007 22.522.309	COMP 30/6/2008 23.387.463	ANY 30/6/2007 21.937.451	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes	GRO			
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease)	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913	EQUITY UP 30/6/2007 22.522.309	COMP 30/6/2008 23.387.463	ANY 30/6/2007 21.937.451	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for:	GRC 1/1-30/6/2008 4.641.790	1/1-30/6/2007 4.454.002	<u>1/1-30/6/2008</u> 4.625.305	1/1-30/6/2007 4.389.192
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235)	UP 30/6/2007 22.522.309 0 (897.696)	COMP 30/6/2008 23.387.463	ANY 30/6/2007 21.937.451	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation	GRC 1/1-30/6/2008 4.641.790 1.170.603	4.454.002 1.203.899	<u>1/1-30/6/2008</u> 4.625.305 1.121.181	1/1-30/6/2007 4.389.192 1.112.631
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0	UP 30/6/2007 22.522.309 0 (897.696) 0	23.387.463 0 (1.077.235)	ANY 30/6/2007 21.937.451 0 (897.696) 0	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions	GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418	1/1-30/6/2007 4.454.002 1.203.899 27.417	1/1-30/6/2008 4.625.305 1.121.181 73.418	1/1-30/6/2007 4.389.192 1.112.631 27.417
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235)	UP 30/6/2007 22.522.309 0 (897.696)	COMP 30/6/2008 23.387.463	ANY 30/6/2007 21.937.451 0 (897.696) 0	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items	GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784)
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839	23.387.463 0 (1.077.235) 0 4.013.513	ANY 30/6/2007 21.937.451 0 (897.696) 0	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income	GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418	1/1-30/6/2007 4.454.002 1.203.899 27.417	1/1-30/6/2008 4.625.305 1.121.181 73.418	1/1-30/6/2007 4.389.192 1.112.631 27.417
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income	GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831)
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses	1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income	1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital:	1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables	1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537 (1.903.396) (9.006.335)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146)
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation)	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M.	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents % OF SI 71,15	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks)	(1,903,396) GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026)
STATEMENT OF CHANGES (Amou	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. SI D.O.O. for fiscal years	EQUITY UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents % OF SI 71,15	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables	1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537 (1.903.396) (9.006.335)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146)
STATEMENT OF CHANGES (Amou Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. SI D.O.O. for fiscal years	EQUITY UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents % OF SI 71,15	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	(Amounts in € Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less:	(1,903.396) GRC 1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537 (1,903.396) (9.006.335) 7.400.696	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526
Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may be 4. There are no pledges on fixed assets.	S IN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. II D.O.O. for fiscal years ave material impact on	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 attion and percents 9/6 OF SI 71,15 s 2005-2007. group's financial of	20MP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE 59/6	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid	(19.03.396) (53.274)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550)
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Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 cation and percent 9/6 OF SI 71,15 is 2005-2007. group's financial caty: 237, Group: 27, s (according to IAS	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE 9% operations. 3. S 24) cumulativel	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Prochase of tangible and intangible assets	(1.903.396) (1.90.696.2008) (1.170.603 (73.418) (352.663) (27.844) (1.903.396) (9.006.335) (1.400.696) (53.274) (98.024) (3.157.402)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510)
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Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and 6. The amounts of the Company's sales and purchases towards and five beginning of the period and the balance of the Company's receivables.	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 cation and percent 9/6 OF SI 71,15 is 2005-2007. group's financial caty: 237, Group: 27, s (according to IAS	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE 9% operations. 3. S 24) cumulativel	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received	(352,643) (352,663) (27,844) (352,663) (27,844) (5,505,304) (79,537) (1,903,396) (9,006,335) (7,400,696) (53,274) (98,024) (3,157,402) (1,265) (15,922)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483
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Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and 6. The amounts of the Company's sales and purchases towards and five beginning of the period and the balance of the Company's receivables end of the current period are:	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	EQUITY UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents % OF SI 71,15 s 2005-2007. group's financial of significant	COMPANY 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE special control of the control of t	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received State subsidies received Cash flow from investing activities (b) FINANCING ACTIVITIES	(1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537 (1.903.396) (9.006.335) 7.400.696 (53.274) (98.024) 1.924.507 (3.157.402) 11.265 15.922 785.518 (2.344.698)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656 0 (2.762.018)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922 785.518 (2.303.612)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483 41.656 0
Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and 6. The amounts of the Company's sales and purchases towards and five beginning of the period and the balance of the Company's receivables.	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	EQUITY UP 30/6/2007 22.522.309 (897.696) 0 3.811.839 0 25.436.452 cation and percent 9/6 OF SI 71,15 s 2005-2007. group's financial of any: 237, Group: 27 s (according to IAS affiliated companie	20MPANY COMPANY	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received State subsidies received Cash flow from investing activities (b)	(3.157.402) (3.17.402) (3.157.402) (3.157.402) (3.17.402) (3.17.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402) (3.157.402)	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656 0	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922 785.518	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483 41.656 0
Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and 6. The amounts of the Company's sales and purchases towards and for beginning of the period and the balance of the Company's receivables end of the current period are: a) Sales of goods and services	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	UP 30/6/2007 22.522.309 0 (897.696) 3.811.839 0 25.436.452 ation and percent % OF Si 71,15 s 2005-2007. group's financial of the sign of	COMPANY 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE special control of the control of t	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received State subsidies received Cash flow from investing activities (b) FINANCING ACTIVITIES Proceeds from loans	(3.157.402) (3.167.402) (3.157.402) (3.16	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656 0 (2.762.018)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922 785.518 (2.303.612)	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483 41.656 0
Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may he 4. There are no pledges on fixed assets. 5. Number of personnel on 30/6/2008, Company: 275 Group: 311 and 6. The amounts of the Company's sales and purchases towards and for beginning of the period and the balance of the Company's receivables end of the current period are: a) Sales of goods and services b) Purchases of goods and services c) Receivables from related parties d) Liabilities to related parties	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	EQUITY UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents % OF SI 71,15 s 2005-2007. group's financial c ny: 237, Group: 27 s (according to IAS affiliated companie	20MPANY 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE 53% 0 perations. 3. S 24) cumulativel is (according to I/	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received State subsidies received Cash flow from investing activities (b) FINANCING ACTIVITIES Proceeds from loans Repayments of loans Cash flow from financing activities (c) Change in cash and equivalents (a+b+c)	(3.157.402) (3.157.402) (3.157.402) (3.167.402) (3.167.402) (3.167.402) (3.167.402) (1.903.396) (9.006.335) (9.006.335) (3.167.402) (3.157.402) (3.157.402) (3.16	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656 0 (2.762.018) 99.204 (104.503) (5.299) (3.782)	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922 785.518 (2.303.612) 1.000.000 0 1.000.000 543.378	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483 41.656 0 (2.711.371) 0 0 0 (45.409)
Balance at 1.01.2008 and 1.01.2007 respectively Share capital (increase/decrease) Dividends paid Income charged directly to equity Profit (loss) for the period after taxes Purchase (sale) of common stock Balance at 30.6.2008 and 30.6.2007 respectively ADDITIONAL DATA 1. The company that is included in the consolidated financial statement COMPANY NAME KRI KRI D.O.O. KUMANOVO (full consolidation) 2. Tax audit have not been conducted for KRI KRI S.A and for KRI KR 3. There are no pending judicial cases or court decisions which may have the company of the period and the balance of the Company's receivables end of the current period and the balance of the Company's receivables end of the current period are: a) Sales of goods and services b) Purchases of goods and services c) Receivables from related parties c) Key management compensations	SIN SHAREHOLDERS' unts in €) GRO 30/6/2008 23.934.913 0 (1.077.235) 0 4.029.998 0 26.887.675 A AND INFORMATION ts and its respective loc COUNTRY F.Y.R.O.M. It D.O.O. for fiscal years are material impact on on 30/6/2007, Comparrom affiliated companier	EQUITY UP 30/6/2007 22.522.309 0 (897.696) 0 3.811.839 0 25.436.452 eation and percents	COMP 30/6/2008 23.387.463 0 (1.077.235) 0 4.013.513 0 26.323.742 age of ownership HARE 5% 0 compensions. 3. S 24) cumulativeles (according to I/V 30/6/2008 468.479 0 378.468 0 210.763	ANY 30/6/2007 21.937.451 0 (897.696) 0 3.747.029 0 24.786.784 is:	Indirect method OPERATING ACTIVITIES Profit before taxes Adjustments for: Depreciation Provisions Miscellaneous items Investment income Interest and related expenses Changes in working capital: Decrease / (Increase) in inventories Decrease / (Increase) in receivables (Decrease) / Increase in payables (except banks) Less: Interest and related expenses paid Taxes paid Cash flow from operating activities (a) Investing activities Purchase of tangible and intangible assets Proceeds from sales of intangibles and property, plant and equipment Interest received State subsidies received Cash flow from investing activities (b) FINANCING ACTIVITIES Proceeds from loans Repayments of loans Cash flow from financing activities (c) Change in cash and equivalents (a+b+c) Cash and equivalents at begging of period	(1/1-30/6/2008 4.641.790 1.170.603 73.418 (352.663) (27.844) 5.505.304 79.537 (1.903.396) (9.006.335) 7.400.696 (53.274) (98.024) 1.924.507 (3.157.402) 11.265 15.922 785.518 (2.344.698) 1.102.698 (104.686) 998.012 577.821 2.117.226	1/1-30/6/2007 4.454.002 1.203.899 27.417 (75.784) (58.831) 5.550.703 20.132 (1.252.256) (8.647.941) 7.588.093 (20.179) (475.017) 2.763.535 (2.823.157) 19.483 41.656 0 (2.762.018) 99.204 (104.503) (5.299) (3.782) 4.257.629	1/1-30/6/2008 4.625.305 1.121.181 73.418 (352.663) (27.844) 5.439.397 70.810 (1.852.007) (9.136.973) 7.468.027 (44.239) (98.024) 1.846.990 (3.116.316) 11.265 15.922 785.518 (2.303.612) 1.000.000 0 1.000.000 543.378 2.080.577	1/1-30/6/2007 4.389.192 1.112.631 27.417 (75.784) (58.831) 5.394.625 11.550 (1.189.026) (8.398.146) 7.333.526 (11.550) (475.017) 2.665.962 (2.772.510) 19.483 41.656 0 (2.711.371) 0 0 (45.409) 4.204.960
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Serres, 1 August 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS

PANAYIOTIS TSINAVOS

There are no other affiliated companies, according to IAS 24, with the group of KRI KRI.
 There are no important post-balance sheet events that should modify the reported statements.

7. The amounts of provisions for doubtful debts and employee benefits at the end of the current period are: Company: € 931.977, Group: € 1.011.163..

THE FINANCIAL MANAGER & MEMBER OF BoD

THE CHIEF ACCOUNTANT

MICHALIS TSIOTSIALAS

PANAYIOTIS KANTAS