

WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI S.A.
JOINT STOCK COMPANIES REGISTER NO.: 41913/06/B/98/32
 SEAT: 127Egnatia Street - 54635 Thessaloniki

DATA & INFORMATION OF THE PERIOD from January 1st, 2008 to March 31st, 2008, by virtue of the 6/448/11.10.2007 Decision of the Board of Directors of the Capital Market Committee

The following data and information aim at the general briefing concerning the financial condition and the returns of the Group and the Company "WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI SA". Thus, we advise the reader, before proceeding to any kind of investment choice or other transaction with the Company, to refer to the site of the company, where the periodic financial statements provided for by the International Accounting Standards are provided along with the Auditor's Report wherever necessary.

Company site: www.eyath.gr
 Periodic financial statements confirmation date by the BoD: **May 26, 2008**
 Auditors: Mrs. Margarita Vasiladou - Mr. Andreas Tsamakis
 BDO ΠΡΟΤΥΠΟΣ ΕΛΛΗΝΙΚΗ ΕΛΕΓΚΤΙΚΗ Σ.Α.,
 Register No. 111
 Not necessary
 Auditing Firm:
 Type of Review Report:

DATA OF THE FISCAL YEAR RETURNS STATEMENT			
(The amounts are expressed in thousand Euro)			
	THE GROUP	THE COMPANY	
	1/1-31/3/2008	1/1-31/3/2008	1/1-31/3/2007
	Continuing Activities	Continuing Activities	Continuing Activities
Total Turnover	18.414	18.414	15.636
Gross profit	8.033	8.033	5.000
Pretax profit of funding and investment returns	4.533	4.538	2.180
Pretax profit	4.886	4.891	2.156
Less tax	(1.302)	(1.303)	(824)
After tax profit / (loss)	3.583	3.588	1.332
Distributed to:			
Company's Shareholders	3.583	3.588	1.332
Minority Shareholders	0	0	0
After tax profit / (loss) per share - basically (in Euro)	0,10	0,10	0,04
Pretax profit of funding, investment results and total depreciations		5.975	3.469

DATA OF THE BALANCE SHEET on March 31st, 2008			
(The amounts are expressed in thousand Euro)			
	THE GROUP	THE COMPANY	
	31/03/2008	31/03/2008	31/12/2007
ASSETS			
Tangible fixed assets used by owners	86.005	86.005	85.942
Intangible assets	159	159	152
Other non current assets	362	421	361
Stock	1.056	1.056	1.187
Customers' claims	35.782	35.787	31.913
Other current assets	14.001	13.941	13.152
TOTAL ASSETS	137.364	137.369	132.707
Equity Capital	40.656	40.656	40.656
Other Net Worth Data	45.369	45.374	41.786
Total Net Worth of the Company's shareholders (a)	86.025	86.030	82.442
Minority Rights (b)	0	0	0
Total Net Worth (c) = (a) + (b)	86.025	86.030	82.442
LIABILITIES			
Long-term Loan Liabilities	3.110	3.110	3.110
Provisions / Other Long-term liabilities	23.869	23.869	24.070
Short-term bank liabilities	1.608	1.608	1.608
Other short-term liabilities	22.752	22.752	21.477
Total Liabilities (d)	51.339	51.339	50.264
TOTAL NET WORTH AND LIABILITIES (c) + (d)	137.364	137.369	132.707

DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD			
(The amounts are expressed in thousand Euro)			
	THE GROUP	THE COMPANY	
	1/1-31/3/2008	1/1-31/3/2008	1/1-31/3/2007
Total Net Worth of Period Opening (01/01/2008 & 01/01/2007 respectively)	82.442	82.442	73.318
After tax profit / (loss) of the period	3.583	3.588	1.332
Increase / (decrease) of the equity capital			
Total Net Worth of Period ending (31/03/2008 & 31/03/2007 respectively)	86.025	86.030	74.650

ADDITIONAL DATA AND INFORMATION

1. The Group drew up integrated Financial Statements on 31/3/2008 for the first time.
 The companies included in the integrated Financial Statements of the ending fiscal year are as follows:

Company	Country	Percentage of Participation	Integration Method
EYAG S.A.	Greece	Mother company	Full Integration
EYAG SERVICES (ΥΠΗΡΕΣΙΩΝ) S.A.	Greece	100%	Full Integration

2. The unaudited fiscal years for the companies included in the integrated Financial Statements of the ending fiscal year are as follows:

Company	Country	Percentage of Participation	INAUDITED FISCAL YEARS
EYAG S.A.	Greece	Mother company	2001-2007
EYAG SERVICES (ΥΠΗΡΕΣΙΩΝ) S.A.	Greece	100,00%	

3. There are no encumbrances on the fixed assets of the Group and the Company.
 4. There are neither sub judice or under arbitration disputes of the Group and the Company, nor decrees by juridical or arbitration bodies that might significantly affect their financial condition and operation.
 5. The number of the employees at the end of the current fiscal year was: Group: 490, Company: 490
 6. The investment of the Group in fixed assets for the current fiscal period amount to € 1.507 thousand.
 7. The amounts of sales and purchases summed from the opening of the fiscal year as well as the remainder of the claims and liabilities of the Group and the Company at the end of the current fiscal period, that derive from its transactions with affiliated members, as determined by IAS 24, are as follows:

(amounts in thousand Euro)	Group	Company
a) Sales of goods and services	0	0
b) Purchases of goods and services	0	0
c) Claims	0	5
d) Liabilities	0	0
e) Transactions and wages of the managers and members of the BoD	181	181
f) Claims from the managers and members of the BoD	11	11
g) Liabilities to the managers and members of the BoD	6	6

7. The accounting standards followed in the current fiscal year are the same with those adopted during the drawing up of the financial statements of 31.12.2007.
 9. The profit per share have been estimated on the basis of the weighted number on the total amount of the shares
 10. In 2008, the company proceeded in establishing the 100% of the subsidiary company under the trade name WATER SUPPLY & SEWERAGE SYSTEMS CO. OF THESSALONIKI - SERVICES S.A. (EYAG SERVICES S.A.). The registration of the subsidiary in the Joint Stock Companies Register was performed on 11/12/2007 and the capital payment on 31.1.2008.
 The Group drew up integrated Financial Statements on 31/3/2008 for the first time, including the subsidiary, by means of full integration, since 1/1/2008.

DATA OF THE CASH FLOWS STATEMENT			
(The amounts are expressed in thousand Euro)			
	THE GROUP	THE COMPANY	
	1/1-31/3/2008	1/1-31/3/2008	1/1-31/3/2007
Cash flow due to operational activities:			
Pre tax profit	4.886	4.891	2.156
Plus (minus) adjustments for:			
Depreciations		1.436	1.289
Provisions		128	46
Loss (profit) from sale of fixed assets	1	1	1
Revenues (expenses), profit (loss) of investments		0	0
Revenues from participations	0	0	0
Depreciations of fixes assets investment subsidies	(33)	(33)	(52)
Interest and relevant expenses	(352)	(352)	24
Plus/ less adjustments for changes of working capital accounts or relevant to operational activities:	4.501	6.071	3.465
Decrease / (increase) of stock	131	131	17
Decrease / (increase) of claims	(3.869)	(3.874)	2.622
Decrease / (increase) of long-term claims	(0)	0	0
(Decrease) / increase of liabilities (banks excluded)	256	256	(302)
(Less):	0	0	0
Debit interest and relevant expenses paid		(54)	(74)
Taxes paid	(768)	(768)	(106)
Total inflows / (outflows) from operational activities (a)	1.761	1.761	5.621
Cash flow due to investments:			
Acquisition of subsidiaries, affiliates, trusts and other investments	0	(60)	0
Purchase of equity shares	0	0	0
Purchase of tangible and incorporeal fixed assets		(1.507)	(2.692)
Cashing from sales of tangible and incorporeal fixed assets	0	0	0
Cashing from sales of participations and securities	0	0	0
Revenues from securities	0	0	0
Interest received	407	407	50
Dividends received	0	0	0
Total inflows / (outflows) from investments (b)	(1.160)	(1.160)	(2.642)
Cash flow due to financing activities:			
Cashing from equity capital increase	0	0	0
Cashings (repayments) of loans	0	0	(5)
Cashings from subsidies	220	220	372
Dividends paid	(32)	(32)	(11)
Total inflows / (outflows) from financing activities (c)	188	188	356
Net increase / (decrease) of the cash reserves and equivalents	789	789	3.335
Cash reserves and equivalents at the opening of the period	13.152	13.152	10.358
Cash reserves and equivalents at the ending of the period	13.941	13.941	13.692

Thessaloniki, May 26, 2008

THE CHAIRMAN OF THE BoD & MANAGING DIRECTOR

THE CO-CHAIRMAN OF THE BoD

THE FINANCIAL MANAGER

Dr. Georgios I. Skodras
 ID Card No.: T 216742

Mr. Pavlos K. Smyris
 ID Card No.: AB 706335

Ms. Nioke St. Vassiladou
 Hellenic Financial Chamber R. No. 0005914 (1st Class)
 ID Card No.: X 220518