

WATER SUPPLY AND SEWERAGE SYSTEMS CO. OF THESSALONIKI
JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32
 SEAT: 12/Egnatias Street- 54635 Thessaloniki
DATA AND INFORMATION OF THE PERIOD FROM the 1st of January 2008 to the 30th of June 2008, by virtue of the 6/448/11.10.2007 Decision of the Board of Directors of the Capital Market Committee

Company website: www.eyath.gr
 Periodic Financial Statements Confirmation Date by the Board of Directors: 27th August 2008
 Auditors: Margarita Vasileiadou - Vrasidas Damilakos
 BDO PROTYPPOS AUDITING COMPANY S.A. REGISTER NUMBER 111
 Auditing Firm: In agreement - Matter of emphasis
 Type of review report:

DATA ON THE BALANCE SHEET on the 30th June 2008
 (The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY
	30/06/2008	30/06/2008	31/12/2007
ASSETS			
Intangible Fixed Assets used by owners	87.047	87.045	85.942
Intangible Assets	160	159	152
Other non current assets	362	421	361
Stock	972	972	1.187
Customer Claims	40.587	40.594	31.913
Other current assets	13.908	13.847	13.152
TOTAL ASSETS	143.036	143.038	132.707
EQUITY CAPITAL			
Other net worth data	45.763	45.762	41.796
Total net worth of the Company's shareholders (a)	86.419	86.418	82.442
Minority Rights (b)	0	0	0
Total Networth (c) = (a) + (b)	86.419	86.418	82.442
LIABILITIES			
Long term loan liabilities	3.110	3.110	3.110
Provisions / Other long term liabilities	23.941	23.941	24.070
Short-term bank liabilities	814	814	1.608
Other short-term liabilities	28.751	28.755	21.477
Total Liabilities (d)	56.616	56.620	50.264
TOTAL NET WORTH AND LIABILITIES (c) + (d)	143.036	143.038	132.707

ADDITIONAL DATA AND INFORMATION

1. The Group drew up integrated financial statements on the 31/3/2008. Up until the 30/6/2008 there has been no change in the integrated companies and/or the % by which they participate and the method of integration
 The companies included in the integrated financial statements of the current fiscal period are the following:

Company	Country	Participation percentage	Integration method
EYATH S.A	Greece	Parent Company	Full integration
EYATH Services S.A	Greece	100%	Full integration

2. The Matter of Emphasis in the review report which Auditors refer to has to do with unaudited fiscal periods (see note below 3).
 3. The unaudited fiscal periods for the companies included in the integrated financial statements are the following:

Company	Country	Participation percentage	UNAUDITED FISCAL YEARS
EYATH S.A	Greece	Parent Company	2001-2008
EYATH Services S.A	Greece	100,00%	2008

The Company is undergoing regular audits from the tax authorities for the fiscal years 2001 until 2003.
 4. There are no encumbrances on the fixed assets of the Group and the Company.
 5. i) There are no Group or Company litigations or disputes under arbitration, nor court decisions or decisions by any other arbitrary authority which would be likely to have a significant effect on the Company's financial state or operation. The Company has provided for the amount of €2.165 thousand for possible disputes (see note 23.1 of the Six Month Financial Report)
 ii) There has been no provision for the unaudited fiscal years, (see note 23.3 of the Six Month Financial Report)
 iii) No other provisions have been made
 6. At the end of the current fiscal period the number of company employees amounted to Group: 477, Company: 477 (A Semester 2007: 535)
 7. The Group and Company investments on fixed assets for the current fiscal period amount to € 3.985 thousand and 3.982 thousand (Company A Semester of 2007: €4.920)
 8. The amounts of revenues and expenses summed from the beginning of the fiscal year and the remainder of the Group's and the Company's claims and liabilities at the end of the current fiscal period, deriving from transactions with affiliated members, as determined in IAS 24, are as follows:

	Group	Company
(amounts in thousands of Euros)		
a) Revenues	0	0
b) Expenses	0	27
c) Claims	0	7
d) Liabilities	0	32
e) Transactions and fees of executive members and management members	375	375
f) Claims from executive members and management members	0	0
g) Liabilities towards executive members and management members	14	14

9. The accounting principles followed in the current fiscal period are the same as those adopted for the drawing up of the financial lists of the 31.12.2007.
 10. Profits per share have been estimated based on the weighted number on the total amount of shares. Profits per share of the previous fiscal period have been estimated, for reasons of comparison, based on the total amount of shares deriving from the issuance and free distribution of 18.150.000 shares on the 7th of November 2007
 11. The Group owns no own shares
 12. Pre tax profits from funding, investment activities and total depreciations of the previous fiscal period have been re adjusted for reasons of comparison, according to circular 34/24.1.2008 of the Capital Market Committee. In particular for the fiscal period 1/1-30/6/2007 they were re adjusted to €8.633 instead of the published €8.712 and for the fiscal period 1/4-30/6/2007 to €5.214 instead of €5.243. These re adjustments derive from the depreciations of grants and the result of investment activity.
 13. In 2008 the Company proceeded in establishing the 100% of the subsidiary company by the trade name WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI SERVICES S.A.(EYATH S.A. SERVICES). The registration of the subsidiary company in the Joint Stock Companies Register was performed on the 11/12/2007 and the capital payment on 31.1.2008. The Group drew up Integrated Financial Statements for the first time on the 31/3/2008 including the subsidiary, by means of full integration, since the 1/1/2008.
 14. On the 20th of June 2008 the Company's Regular General Meeting approved the as of 26/5/2008 BoD decision regarding the approval of a business plan with the E. MALAMATINAS COMPANY S.A for the foundation of a joint company in the field of water bottling. Until the 30/6/2008 there has been no establishment of the new company's composition. (see details in note 25 of the Six Month Financial Report)

DATA OF THE FISCAL YEAR RETURN STATEMENT
 (The amounts are expressed in thousands of Euros)

	THE GROUP		THE COMPANY		
	1/1-30/6/2008	1/4-30/6/2008	1/1-30/6/2008	1/1-30/6/2007	1/4-30/6/2008
Total Turnover	39.057	20.643	39.057	33.289	20.643
Gross Profit/(Loss)	17.664	9.631	17.684	11.071	9.651
Pre tax Profit/(Loss) of funding and investment returns	10.586	6.070	10.586	6.019	6.070
Pre Tax Profit/(Loss)	11.383	6.497	11.382	6.102	6.497
Less Tax	(3.050)	(1.747)	(3.051)	(1.820)	(1.995)
After tax Profit/ (Loss)	8.333	4.750	8.331	4.282	4.748
Distributed to :					
Company Shareholders	8.333	4.750	8.331	4.282	4.748
Minority Shareholders	0	0	0	0	0
After tax profit per share - basically (in €)	0,2296	0,1309	0,2295	0,1180	0,1308
Pre tax profit of funding, investment results and total depreciations	13.456	7.248	13.456	8.633	7.248

DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD
 (The amounts are expressed in thousands of Euros)

	THE GROUP	THE COMPANY
	1/1-30/6/2008	1/1-30/6/2007
Total Net Worth of Period Opening (01/01/2008 and 01/01/2007 respectively)	82.442	82.442
After tax profit / (loss) of the period	8.333	8.331
Distributed dividends	(4.356)	(4.356)
Increase / (decrease) of equity capital		(3.617)
Total Net Worth of Period Ending (30/06/2008 and 30/06/2007 respectively)	86.419	86.418

DATA OF THE CASH FLOWS STATEMENT
 (The amounts are expressed in thousands of Euros)

	THE GROUP	THE COMPANY
	1/1-30/6/2008	1/1-30/6/2007
Cash flow due to operational activities		
Pre tax profit	11.383	11.382
Plus (minus) adjustments for:		
Depreciations	2.870	2.870
Provisions	256	256
Revenues (expenses), profit (loss) of investment activities	2	2
Depreciation of fixed assets investment fundings	(66)	(66)
Interest and relevant expenses	(732)	(731)
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:		
Decrease / (Increase) of stock	215	215
Decrease / (Increase) of claims	(8.674)	(8.681)
Decrease / (Increase) of long term claims	(0)	0
(Decrease) / increase of liabilities (banks excluded)	671	674
(Less):		
Debit interest and relevant expenses paid	(108)	(108)
Taxes paid	(1.309)	(1.309)
Total inflows / (outflows) from operational activities (a)	4.507	4.504
Inflows /Outflows from investment activity:		
Acquisition of subsidiaries, trust, affiliates and other investments	0	(60)
Purchase of equity shares	0	0
Purchase of tangible and intangible fixed assets	(3.985)	(3.982)
Interest received	840	839
Dividends received	0	0
Total inflows/(outflows) from investment activities	(3.145)	(3.203)
Cash flows due to financing activities:		
Cashings (repayments) of loans	(794)	(794)
Cashings from fundings	220	220
Dividends paid	(32)	(32)
Total inflows / (outflows) from financing activities (c)	(606)	(606)
Net increase / (decrease) of the cash reserves and equivalents of fiscal period	756	695
Cash reserves and equivalents at the opening of the period	13.152	13.152
Cash reserves and equivalents at the ending of the period	13.908	13.847

<p style="text-align: center;">THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR</p> <p>Dr. Georgios I. Skodras I.D Card number: T216742</p>	<p>Thessaloniki 27th August 2008</p> <p>THE CO-CHAIRMAN OF THE Bo D</p> <p>Mr. Pavlos K. Smytis I.D Card number :B706335</p>	<p style="text-align: center;">THE FINANCIAL MANAGER</p> <p>Ms. Nicole St. Vasileiadou Hellenic Financial Cent Reg. no.0005914 A' Class I.D Card number X : 220518</p>
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