

MYTILINEOS HOLDINGS S.A.

Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2008 UNTIL 31 DECEMBER 2008

(in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

The reader who aims to form a full opinion on the company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required.

COMPANY PROFILE

Supervising Authority: Ministry of Development (Department for limited companies)
Company website: www.myltlineos.gr

Board of Directors:
EVANGELOS MYTILINEOS - President & CEO, IOANNIS MYTILINEOS - Vice President non-executive, GEORGE KONTOUZOGLU - Executive Director-executive member, NIKOLAOS MOUSAS - non-executive, CHRISTOS DIAMANTOPOULOS - non-executive, APOSTOLOS GEORGIADES - independent non-executive, DIMITRIS DASKALOPOULOS - independent non-executive, CHRISTOS ZEREFOS, independent non-executive, MICHALIS HANDRIS - independent non-executive

Date of approval of the Financial Statements by the Board of Directors: 26 March 2009

The Certified Auditor: Deligiannis George, Michalis Manolis

Auditing Company: GRANT THORNTON

Type of Auditor's opinion: Without qualification

BALANCE SHEET

Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
Tangible Assets	421,517	387,654	10,998	11,136
Intangible Assets	6,252	9,155	76	61
Other non current assets	474,247	376,299	880,174	849,235
Inventories	174,020	180,883	-	-
Trade Receivables	250,316	298,985	19,222	7,824
Other Current Assets	233,350	174,105	11,517	68,752
Non current assets available for sale	210,449	222,638	-	-
Total Assets	1,770,151	1,649,719	921,987	937,008
EQUITY AND LIABILITIES				
Share Capital	114,790	119,143	114,790	119,143
Retained earnings and other reserves	733,910	623,850	406,810	467,004
Equity attributable to parent's Shareholders (a)	848,700	742,993	521,600	586,147
Minority Interests (b)	52,609	56,860	-	-
Total Equity (c) = (a) + (b)	901,309	799,853	521,600	586,147
Long term Borrowings	311,195	56,855	310,851	12,550
Provisions and other long term liabilities	189,432	161,768	48,280	50,222
Short term borrowings	100,057	295,637	14,968	228,646
Other short term liabilities	183,499	275,457	26,288	59,443
Non current liabilities available for sale	84,659	60,149	-	-
Total Liabilities (d)	868,842	849,866	400,387	350,861
TOTAL EQUITY AND LIABILITIES (c) + (d)	1,770,151	1,649,719	921,987	937,008

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
Equity at the beginning of the period (01.01.2008 and 01.01.2007 respectively)	799,853	779,137	586,147	259,882
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	-	-	-	362,944
Equity at the beginning of the period (after the application of IAS 8) (01.01.2008 and 01.01.2007 respectively)	799,853	779,137	586,147	622,826
Profit / (Loss) after tax	31,347	210,673	21,592	161,073
Increase / (Decrease) in Share Capital	-	135	-	-
Stock option plan	347	1,257	347	161
Distributed Dividends	(68,366)	(55,169)	(56,789)	(22,976)
Net income recognized directly to equity	167,763	46,649	-	-
Equity movement for the accounting of the merger of "Aluminium of Greece" and "Delta Project" based on IAS 8	-	(4,621)	-	(104,325)
Treasury shares purchased	(29,696)	(71,707)	(29,697)	(71,707)
Other movements from subsidiaries	61	(106,500)	-	1,095
Equity at the end of the period (31.12.2008 and 31.12.2007 respectively)	901,309	799,853	521,600	586,147

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2008 are presented in note 3.9 of the annual financial statements. These include: a) the newly formed 100% subsidiaries MOVAL S.A. and ARGYRITIS GEA S.A. which were consolidated for the first time under the full consolidation method on 31 March 2008, b) the 54,21% subsidiary METKA BRAZI (Romania) formed on 12 June 2008 under the full consolidation method, c) the newly formed 20% subsidiaries ANEMOSTRATA S.A., ANEMORAH S.A., ANEMODRASI S.A., ANEMOSKALA S.A. and KATAVATIS S.A. which were consolidated for the first time under the full consolidation method on 31 December 2008, d) Energie E2 Aioliiki SA and Energie E2 Aioliika Parka Karystias S.A. were included acquired in the consolidated financial statements under the full consolidation method for the first time in 31 December 2008 (see note 12).
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 6.35 of the interim financial statements.
- The basic accounting policies in the consolidated balance sheet of 31 December 2007 have not been altered.
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
Employees	1,689	1,778	79	78
Workers	1,109	1,109	-	-
Total	2,798	2,887	79	78

- Capital Expenditure for the first nine months of 2008: Group €16.636 thousand and Company €277 thousand.
- Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- During the reported period the company has acquired a total of 4.068.396 treasury shares at an average price of € 7,32, while during the period 1 January to 27 March 2009 the Company has acquired 684.810 treasury shares at an average price of € 4,75. The Company has currently overall acquired 10.268.343 treasury shares, which corresponds to 8,78% of its share capital.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	45,534	16,424
Expenses	-	451
Receivables	7,443	46,296
Liabilities	10,931	19,662
Key management personnel compensations	14,822	6,880
Receivables from key management personnel	31	31
Payables to key management personnel	209	209
- The subsidiary company of the Group "ALUMINIUM S.A." has filed a lawsuit against PPC regarding the validity of the breach of the initial electricity supply contract by the latter. There are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 31 December 2008 amounts to € 1,5m. The Group's tax provision balance for fiscal years unaudited by tax authorities as of 31 December 2008 amounts to € 4m and for the company € 1,3m. Other provisions balance as of 31 December 2008 amounts to € 10m for the Group and € 0,25m for the Company.
- An agreement between ALUMINIUM S.A., a wholly-owned industrial subsidiary of the MYTILINEOS Group, and Swiss-based GLENCORE AG, was signed on 30 July 2008. The agreement involves the sale to GLENCORE AG of alumina produced by ALUMINIUM S.A. during the next 10 years. The value of the agreement is expected to exceed €2 billion, with the quantities involved exceeding 5 million tons.
- On 12 June 2008, Mytilineos Group announced the acquisition of the Greek wind portfolio of Dong Energy AS comprising of Energie E2 Aioliiki SA and Energie E2 Aioliika Parka Karystias S.A.. Adjusting for the Companies' net interest bearing debt position as of 31 December 2007, the total net consideration to be paid amounts to € 27m. The approval of the Hellenic Competition Commission is still pending and thus the companies were not under the control of Mytilineos as at 30 September 2008 and were not included in the consolidated financial statements.
- On 29 September 2008, Mytilineos Group filed to the Prefecture of Athens the De-merger Plan of "ALUMINIUM S.A." that is to be executed by the merger of its assets and liabilities with the companies "ALUMINIUM OF GREECE S.A." and "ENDESA HELLAS S.A.". A summary of the De-merger plan has been published to the electronic address of the Group.

INCOME STATEMENT

Amounts in 000's €

	THE GROUP			THE COMPANY		
	1/1-31/12/08	1/1-31/12/07	Total	1/1-31/12/08	1/1-31/12/07	Total
Sales Turnover	975,755	242	975,997	912,597	6,961	919,558
Gross profit / (loss)	121,991	79	122,070	163,603	2,015	165,618
Profit / (Loss) before tax, financial and investment results	80,580	(702)	79,878	131,064	(2,053)	129,011
Profit / (Loss) before tax	48,094	(1,350)	46,744	274,389	(4,009)	270,380
Less taxes	(15,388)	(9)	(15,397)	(59,170)	(537)	(59,707)
Profit / (Loss) after tax	32,706	(1,359)	31,347	215,219	(4,546)	210,673
Attributable to:						
Equity holders of the parent Company	19,748	(1,256)	18,492	197,922	(4,320)	193,602
Minority Interests	12,958	(103)	12,855	17,297	(226)	17,071
Net profit after tax per share (in Euro/share)	0.1802	(0.0115)	0.1687	1.7502	(0.0382)	1.7120
Proposed dividend per issued share (in €)			0.1000			0.5100
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	104,314	(184)	104,130	153,707	(1,660)	152,047

THE COMPANY

1/1-31/12/08 1/1-31/12/07

Sales Turnover	231	3,256
Gross profit / (Loss)	231	2,430
Profit / (Loss) before tax, financial and investment results	(189)	3,485
Profit / (Loss) before tax	19,656	190,577
Less taxes	1,936	(29,504)
Profit / (Loss) after tax	21,592	161,073
Attributable to:		
Equity holders of the parent Company	21,592	161,073
Minority Interests	-	-
Net profit after tax per share (in Euro/share)	0.1970	1.4244
Proposed dividend per issued share (in €)	0.1000	0.5100
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	186	4,370

CASH FLOW STATEMENT

Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/12/08	1/1-31/12/07	1/1-31/12/08	1/1-31/12/07
Operating activities				
Profit before tax (continuing operations)	48,094	274,389	19,656	190,577
Profit before tax (discontinuing operations)	(1,350)	(4,009)	-	-
Adjustments for:				
Depreciation	24,252	23,036	375	885
Impairments	-	35,201	30,000	35,201
Provisions	(1,664)	5,705	-	9
Exchange differences	(6,985)	(18,674)	(1,571)	(509)
Other Operating Results	15,731	-	-	-
Results (income, expenses, gains and losses) of insting activities	(4,674)	(215,309)	(68,965)	(250,786)
Interest expense	30,045	25,833	17,362	16,995
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	6,705	(24,220)	-	-
(Increase)/Decrease in trade receivables	32,407	(52,498)	47,332	61,122
Increase / (Decrease) in liabilities (excluding banks)	8,007	74,554	(23,809)	(17,250)
Less:				
Interest expense paid	(26,799)	(25,317)	(14,210)	(16,995)
Income tax paid	(57,008)	(57,535)	(10,665)	(48,190)
Cash flows from discontinuing operating activities	(753)	441	-	-
Cash flows from operating activities (a)	66,008	41,597	(4,495)	(28,941)
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(33,792)	70,096	(24,049)	19,981
Purchases of tangible and intangible assets	(16,366)	(16,967)	(277)	(500)
Sale of tangible and intangible assets	327	1,633	72	636
Purchase of financial assets held-for-sale	-	-	-	-
Purchase of financial assets at fair value through profit and loss	1,228	(1,000)	-	-
Sale of financial assets held-for-sale	-	948	-	-
Sale of financial assets at fair value through profit and loss	-	979	-	-
Interest received	3,809	17,679	436	15,811
Loans to / from related parties	-	1,703	-	-
Dividends received	(316)	541	34,023	35,678
Cash flows from discontinuing investing activities	(2,319)	(94,519)	-	-
Cash flows from investing activities (b)	(47,429)	(18,907)	10,205	71,606
Financing activities				
Sale / (purchase) of treasury shares	(29,696)	(77,701)	(29,696)	(77,701)
Proceeds from share capital increase	-	1,096	-	1,096
Proceeds from loans	297,041	321,132	296,906	22,827
Loan repayments	(5,163)	(273,731)	(5,000)	(26,343)
Payment of finance lease liabilities	(135)	(69)	-	-
Dividends paid	(69,126)	(60,437)	(57,551)	(74,765)
Other cash flows from investing activities	-	(2,949)	-	-
Cash flow discontinuing financing activities	(460)	6,616	-	-
Cash flows from continuing financing activities (c)	192,461	(86,043)	204,659	(154,886)
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	211,040	(63,353)	210,369	(112,221)
Cash and cash equivalents at beginning of period	(222,142)	(160,409)	(222,830)	(112,322)
Net cash at the end of the period	(11,102)	(223,762)	(12,461)	(224,543)

Maroussi, 26 March 2009

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER
EVANGELOS MYTILINEOS
I.D. No AB649316/2006

THE VICE-PRESIDENT OF THE BOARD
IOANNIS MYTILINEOS
I.D. No AED44243/2007

THE GROUP CHIEF FINANCIAL OFFICER
IOANNIS DIMOU
I.D. No P102714/1993

THE GROUP FINANCIAL CONTROLLER
IOANNIS KALFATAS
I.D. No AZ 556040/2008