MARFIN INVESTMENT GROUP HOLDINGS S.A.

Company Register: 16836/06/B/88/06 - ADDRESS : 24 KIFISSIAS AVE. AMAROUSSION P.O.BOX 151 25 FINANCIAL INFORMATION FOR THE PERIOD 1st January 2008 up to the 30th of September 2008 According to Resolution 6/448/11.10.2007 as amended by 1/480/24.07.2008 of the Board of Directors of the Hellenic Capital Market Commission

The figures and information presented below aim at providing general information on the financial position and results of MARFIN INVESTMENT GROUP HOLDINGS S.A and its Group. We therefore propose to the reader, before proceeding to any investment or transaction decisions with the Company, to visit the Company's website where the Financial statements are available according to the International Financial Reporting Standards as well as the Report of the Chartered Certified Accountant where required

according to the International Financial Reporting Standard	ds as well as the Rep		PANY DETAILS	tant where requir	ed .				CTATEMENT OF CHANGES IN FOURTY FOR THE REDU	D (A			
Company website		COM	PANT DETAILS		; www.marfininves	stmentgroup.gr			STATEMENT OF CHANGES IN EQUITY FOR THE PERIO	(Amounts in thous	,	THE COI	MPANY
Date of approval of the financial statements for the 9-mont	h period ended 30/9/	08 by the Board o	f Directors		: 27 November 20						01/01-30/09/07	01/01-30/09/08	01/01-30/09/07
									Balance at the beginning of the period (01/01/2008 and 01/01/2007 respectively)	5.501.061	938.207	4.940.585	1.081.127
	BALANCE S	HEET INFORMA	TION (Amounts in	thousands of E		ROUP	TUE CO	OMPANY	Profit / (loss) for the period after tax	254.835 (283.938)	405.332 4.585.988	121.194 (283.938)	297.570 4.585.988
ASSETS					30/09/08	31/12/07	30/09/08	31/12/07	Share capital increase/(decrease) (Purchase) / sale of treasury shares	(10.206)	(237.266)	(10.206)	(237.266)
Tangible assets					1.633.018	1.575.668	3.965	375	Share capital decrease due to cansellation of treasury shares	(535.883)	0	(535.883)	0
Property investments					545.000	0	0	0	Cancellation of treasury shares	535.883	0	535.883	0
Goodwill					1.483.042	1.086.204	0 139	0 41	Effect on minority interest from share capital decrease of sibsidiary	(2.931)	0	(0.400)	0
Intangible assets Investments in subsidiaries					789.144 0	769.248 0	2.884.999		Expenses related to share capital increase Preceding financial year dividends	(3.123)	(164.104) (244.018)	(3.123)	(164.104) (244.018)
Investments in associates					175.878	40.804	75.405		Dividends to minority shareholders of subsidiaries	(11.102)	0	0	0
Investment portfolio					375.047	3.087.131	352.967	3.065.821	Net profit/(loss) directly recognised in equity as mentioned in the statement of recognised income				
Other non current assets					183.118	424.584	151.619	50.227	and expense for the period	(407.539)	120.796	(441.205)	4.913
Trading portfolio and financial assets at fair value through	P&L				454.944 1.578.505	590.297 1.508.062	249.177 1.159.413	326.382 1.188.707	Acquisitions and changes in subsidiary holdings Loss from purchase of conversion options of own bonds	(232.741)	192.167 (14)	0 (3)	(14)
Cash and cash equivalents Inventories					136.048	102.731	0	0	Stock options granted to employees	2.606	0	1.472	0
Trade and other receivables					327.893	246.075	0	0	Effect on minority interest from Purchase Price Allocation	0	153.951	0	0
Other current assets					121.739	199.784	50.957	118.931	Total equity at the end of the period (30/09/2008 and 30/09/2007 respectively)	4.806.919	5.751.039	4.324.776	5.324.196
TOTAL ASSETS					7.803.376	9.630.588	4.928.641	7.274.655					
EQUITY AND LIABILITIES									STATEMENT OF RECOGNISED INCOME AND EXPENSES FOR T	HE PERIOD (Amount		FEuros) THE COI	MDANY
Share capital					403.491	448.196	403.491	448.196			01/01-30/09/07	01/01-30/09/08	
Other equity items of the Company's shareholders					4.027.484	4.497.135	3.921.285	4.492.389	Investment in subsidiaries and associates	01/01-00/03/00	01/01-00/03/01	01/01-30/03/00	01/01-00/03/01
Shareholder Equity (a)					4.430.975	4.945.331	4.324.776	4.940.585	Valuation gains / (losses) transferred to equity	0	0	(45.120)	44.803
Minority rights (b)					375.944	555.730	0	0	Tax on items transferred directly to equity	0	0	11.280	(11.200)
Total equity (c)=(a)+(b)					4.806.919	5.501.061	4.324.776	4.940.585	Transfer to Profit & Loss on sale	0	0	(411)	(203.626)
Long-term borrowings					1.485.883	1.013.188	5 313	0	Tax on items transfer to Profit & Loss on sale		0	103	50.906
Provisions & other long-term liabilities Short-term borrowings					370.585 725.483	354.164 2.358.409	5.313 515.710	43.145 2.148.348	Investments available for sale :	0	0	(34.148)	(119.117)
Other short-term liabilities					414.506	403.766	82.842	142.577	Valuation gains / (losses) transferred to equity	(428.030)	165.102	(428.277)	165.373
Total liabilities (d)					2.996.457	4.129.527	603.865	2.334.070	Tax on items transferred directly to equity	107.070	(41.343)	107.070	(41.343)
TOTAL EQUITY AND LIABILITIES (c) + (d)					7.803.376	9.630.588	4.928.641	7.274.655	Transfer to Profit & Loss on sale	(114.467)	0	(114.467)	0
	TED INCOME STAT	TMENT MESSEL	ATION FOR THE T	EDIOD /*		-(F)			Tax on items transfer to Profit & Loss on sale	28.617	0	28.617	0
CONSOLIDA	TED INCOME STAT	EMENT INFORM	ATION FOR THE P	THE G		of Euros)			Cash flows hedge Exchange differences on translation of foreign operations	(1.085) 356	(2.963)	0	0
	01/01-30/09/08		01/01-30/09/07	1112 0	01/07-30/09/08		01/07-30/09/07		Exchange unifications of translation of loreign operations	(407.539)	120.796	(407.057)	124.030
	Continuing	Continuing	Discontinued	Total	Continuing	Continuing	Discontinued	Total	Total net income recognised directly in equity	(407.539)	120.796	(441.205)	4.913
	operations	operations	operations		operations	operations	operations		Profit for the period	254.835	405.332	121.194	297.570
Sales	1.312.869	252.988	0	252.988	518.729	252.988	0	252.988	Total recognised income and expense for the period	(152.704)	526.128	(320.011)	302.483
Gross profit / (loss)	430.868 213.010	94.395 107.129	0	94.395 107.129	182.817 42.061	94.395 19.511	0	94.395 19.511	Shareholders of the Parent Company Minority interest	(219.693) 66.989	516.945 9.183	(320.011)	302.483
Profit / (loss) before tax, financing and investing results Profit / (loss) before tax	323.904	156.082	365.986	522.068	(4.368)	49.972	(82)		minority into sec	(152.704)	526.128	(320.011)	302.483
Profit / (loss) after tax	254.835	137.526	267.806	405.332	(9.377)	38.258	(82)	38.176		(,		,	
Attributable to:									CASH FLOW STATEMENT INFORMATION FOR THE PER				
Shareholders of the Company	190.053	127.364	267.806	395.170	(18.849)	29.089	(82)	29.007		THE GR		THE COI	
Minority shareholders	64.782	10.162	0	10.162	9.472	9.169	0	9.169	Operating activities	01/01-30/09/08 323.904	01/01-30/09/07 156.082	01/01-30/09/08 162.152	01/01-30/09/07 396.760
Basic after tax earnings per share (€)	0,2542	0,4626	0,9728	1,4354	(0,0252)	0,1057	(0,0003)	0,1054	Profit before tax from continuing operations Profit before tax from discontinued operations	323.904	365.986	102.132	390.700
Basis and tax samings per share (c)	0,2012	0,1020	0,0120	1,1001	(-2 7	.,	(-,,	.,	Plus / minus adjustments for:				
Profit / (loss) before tax, financing, investing results									Depreciation	71.130	11.050	183	17
and depreciation	284.140	118.179	0	118.179	67.563	30.548	0	30.548	Provisions	5.465	1.113	0	0
INC	OME STATEMENT II	JEODMATION EC	OD THE DEDION /	Amounte in tho	seande of Euroe)				Unrealized Exchange gains/(losses)	(2.438) (410.040)	(138.507)	(48) (242.714)	(393.868)
into	OME STATEMENT II	II OKIIATION I C	JK IIIL FLKIOD (Amounts in thot	asanus on Luios)		OMPANY		Profit / loss from financial assets at fair value and investments activity results (Profit) / loss on sale of tangible assets	(14.602)	(682)	(242.714)	(555.000)
					01/01-30/09/08	01/01-30/09/07		01/07-30/09/07	Interest and similar expenses	136.128	15.045	66.205	1.737
Sales					0	0	0	0	Other adjustments	434	15	1.486	15
Gross profit / (loss)					(00.505)	0	(00.705)	0	Plus / minus adjustments for changes in working capital accounts or accounts				
Profit / (loss) before tax, financing and investing results Profit / (loss) before tax					(22.505) 162.152	56.736 396.760	(20.765) (8.660)		related to the operating activities : (Increase) / Decrease in inventories	(21.297)	(5.377)	0	0
Profit / (loss) before tax Profit / (loss) after tax					121.194	297.570	(6.740)		(Increase)/Decrease in inventories (Increase)/Decrease in receivables	(18.688)	(110.524)	(243)	(88.437)
Tromy (1886) and tax					12	201.010	(010)	11.001	Increase / (Decrease) in liabilities (excluding banks)	(17.312)	214.543	(12.455)	325.817
Basic after tax earnings per share (€)					0,1621	1,0809	(0,0090)	0,0400	(Increase) / Decrease in trading portfolio	0	0	142.319	(206.008)
									Less:				
Profit / (loss) before tax, financing, investing results and de	epreciation				(22.322)	56.753	(20.616)	15.759	Interest and similar income	(131.379)	(8.634)	(68.284)	(61)
		ADDITIO	NAL INFORMATIO	N					Tax paid Cash flows from operating activities from discontinued operations	(21.312)	(121.785) (344.342)	(5.758)	(105.101)
Notes:									Net cash flows from operating activities (a)	(100.007)	33.983	42.843	(69.129)
The accounting policies applied are those applied in the									Investing activities				
	10 1 1 00	2008 includes the	e consolidated comp	anies, the countr	ry of domicile, dire	ct and indirect sna	arenoidings of the	Parent	Acquisition of subsidiaries, associates, joint ventures and other investments	(695.232)	(1.280.934)	(448.263)	(954.526)
Note 1.3 of the Condensed Interim Financial Statements Company as well as the consolidation methods used.	as of September 30,		shares.						Acquisition of tangible and intangible assets	(108.938)	(20.785)	(3.871)	(70)
Company as well as the consolidation methods used.		mber of common s		the current Finar	ncial Statements.				Disposal of tangible and intangible assets (Acquisitions) / sales of financial assets available for sale	67.965 2.386.069	5.603 (1.774.277)	0 2.383.862	(1.775.411)
	weighted average nu			2007 it was 12.60	8. The number of	personnel at the C	Company level as o	of September	(Acquisitions) / sales of financial assets at fair value through profit and loss	25.550	(265.292)	(125.122)	(4.744)
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the values of the consolidation methods used.	weighted average nur es included in the con	solidation have be	of September 30, 2						Interest received	61.044	37.492	50.879	33.932
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the 4. All intragroup transactions and balances of the companie 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the nu	weighted average nur es included in the con mber 30, 2008 was 1 umber of personnel w	solidation have be 8.459 whereas as as 10.				included in the Co	mpany's income s	tatement and				0	0
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the 4. All intragroup transactions and balances of the companie 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the nu 6. The sum of the dividends from subsidiaries, long-term in	weighted average nur es included in the con mber 30, 2008 was 1 umber of personnel w	solidation have be 8.459 whereas as as 10.		sales in the tradin	ig portfolio are all		,		Dividends received	30.612	8.383		
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the valual triangroup transactions and balances of the compania for the total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the number of the dividends from subsidiaries, long-term in cash flows from operating activities.	weighted average nur es included in the cor mber 30, 2008 was 1 umber of personnel w vestments in other co	solidation have be 8.459 whereas as as 10. mpanies as well a	as acquisitions and					terim Financial	Grants received	2.036	0	0	0
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the 4. All intragroup transactions and balances of the companie 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the nu 6. The sum of the dividends from subsidiaries, long-term in	weighted average nui es included in the con imber 30, 2008 was 1 umber of personnel w vestments in other co	solidation have be 8.459 whereas as as 10. mpanies as well a 'he non-tax audite	as acquisitions and	the Group's com	panies are presen	ted in Note 1.3 of		terim Financial	Grants received Cash flows from investing activities from discontinued operations	2.036	0 194.053	0	0
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the valual forms of the companiants. 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the number of the dividends from subsidiaries, long-term in cash flows from operating activities. 7. The Company has been tax audited up to and including	weighted average nui es included in the con imber 30, 2008 was 1 umber of personnel w vestments in other co financial year 2005. T ons have been forme	solidation have be 8.459 whereas as as 10. mpanies as well a the non-tax audite d amounting to €	as acquisitions and sold financial years of 7,9 million for the Gr	the Group's com roup and € 5 milli	panies are presen on for the Compar	ted in Note 1.3 of ny.		terim Financial	Grants received	2.036	0 194.053 (3.095.757)	0	(2.700.816)
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the val. All intragroup transactions and balances of the compania of the companians of the companians of Septe 30, 2008 was 29 whereas as of September 30, 2007 the number of personnel form subsidiaries, long-term in cash flows from operating activities. 7. The Company has been tax audited up to and including Statements. For the non-tax audited financial years provising the reason of the Company's tangible on the Company's tangib	weighted average nur es included in the cor mber 30, 2008 was 1 umber of personnel w vestments in other co financial year 2005. To ons have been forme assets. The Group's ion Commission men	solidation have bi 8.459 whereas as as 10. mpanies as well a 'he non-tax audite d amounting to € companies have o tioned in note 31 o	as acquisitions and and individual states of the Grand states of the Grand states of the Financial Sta	the Group's comp roup and € 5 milli g to c. € 726 milli ements as of Dec	panies are present on for the Compar ion for long-term li cember 31, 2007 a	ted in Note 1.3 of ny. abilities. and note 26 to the	the Condensed Int	m Financial	Grants received Cash flows from investing activities from discontinued operations Net cash flows from operating activities (a) Financing activities Proceeds from issuance of ordinary shares	2.036 0 1.769.106	0 194.053 (3.095.757) 4.974.560	0 0 1.857.485	(2.700.816) 4.974.560
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Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the 4. All intragroup transactions and balances of the companie 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the nu 6. The sum of the dividends from subsidiaries, long-term in cash flows from operating activities. 7. The Company has been tax audited up to and including Statements. For the non-tax audited financial years provisit 8. There are no encumbrances on the Company's tangible 9. i) Apart from the pending cases of the Hellenic Compett Statements as of September 30, 2008, there are no other prefer to: a) litigations or arbitrations for the Group, € 0,6 mill	weighted average nues included in the cor mber 30, 2008 was 1 umber of personnel w vestments in other co financial year 2005. To ons have been forme assets. The Group's ion Commission men pending lawsuits or ar lion, b) other provision.	solidation have be 8.459 whereas as as 10. Impanies as well a the non-tax audite d amounting to € companies have of tioned in note 31 o speals which may as for the Group, 4	as acquisitions and and dinancial years of 7,9 million for the Goodlaterals amounting of the Financial State affect substantially £ 29,3 million, of wh	the Group's comproup and € 5 milling to c. € 726 milling to c. € 726 milling the financial situa	panies are presen on for the Compar ion for long-term li cember 31, 2007 a ation of the Group	ted in Note 1.3 of ny. abilities. and note 26 to the companies. ii) The	the Condensed Interior Condensed Interior e amounts of provi	m Financial sions formed	Grants received Cash flows from investing activities from discontinued operations Net cash flows from operating activities (a) Financing activities Proceeds from issuance of ordinary shares	2.036 0 1.769.106	0 194.053 (3.095.757) 4.974.560	0 0 1.857.485	(2.700.816) 4.974.560 (605.968) (15)
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Moreover, the in the share capita	the Group's common the Group's common the Group's common the Group's group of the financial situation of 18, 100 far and 18, 2008 at Meeting, 1000 at Meeting, the Coollowing the afore asse with the capine First Repeatin	panies are presen on for the Compar ion for long-term li cember 31, 2007 a attion of the Group refers to the Helle ompany acquired cquired 2.212.762 mpany decreased amentioned transa talization of the sh g Ordinary Genera conding decrease i	ted in Note 1.3 of ny. abilities. and note 26 to the companies. ii) The inic Competition C between August (treasury shares for its share capital be control the Companian are premium reseat al Shareholders M in the nominal validation where the treasury shares for its share capital be control to the companian are premium reseat al Shareholders M in the nominal validation the companian are premium reseat al Shareholders M in the nominal validation and the companian are premium reseat al Shareholders M in the nominal validation and the companian are premium reseat al Shareholders M in the nominal validation and the companian are premium reseat al Shareholders M in the nominal validation and the companian are premium reseat and the companian and the companian are premium reseat al Shareholders M in the nominal validation and the companian are premium reseat and the companian and the compan	the Condensed Interir a amounts of provi commission and th 077, 2007 up to Dec or a consideration by € 44.705 thous. y's share capital d crue by an amount eeting held on Jun	m Financial sions formed e Group's rember 31, of € 10.206 by decreasing ecreased to € of € 283.938 te 09, 2008	Grants received Cash flows from investing activities from discontinued operations Net cash flows from operating activities (a) Financing activities Proceeds from issuance of ordinary shares Payments related to share capital decrease Acquisition of own bonds Acquisition of treasury shares Proceeds from borrowings Payments for borrowings Payments for borrowings Payment of finance lease liabilities Interest paid Dividends payable Net cash flows from financing activities (c) Net Increase / (docrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	2.036 0 1.769.106 0 (286.838) (3) (10.206) 1.947.858 (3.237.874) (592) (306) (11.996) (1.999.917) 69.182	0 194.053 (3.095.757) 4.974.560 (605.968) (15) (237.266) 522.897 (36.985) 0 0 (243.939) 4.373.284 1.311.510 731.096	0 0 1.857.485 0 (286.838) (3) (10.206) 1.522.686 (3.155.307) 0 0 (2) (1.929.670) (29.342) 1.188.707	0 (2.700.816) 4.974.560 (605.968) (605.968) (237.266) 502.520 0 (243.939) 4.389.892 1.619.947
Company as well as the consolidation methods used. 3. The earnings per share have been calculated using the 4. All intragroup transactions and balances of the companis. 5. The total number of personnel for the Group as of Septe 30, 2008 was 29 whereas as of September 30, 2007 the nr. 6. The sum of the dividends from subsidiaries, long-term in cash flows from operating activities. 7. The Company has been tax audited up to and including Statements. For the non-tax audited financial years provisis. 8. There are no encumbrances on the Company's tangles. 9. i) Apart from the pending cases of the Hellenic Competit Statements as of September 30, 2008, there are no other prefer to: a) litigations or arbitrations for the Group, €.0 fm illi subsidiary "IVIVARTIA S.A.", and an amount of €.9, 7 million 10. According to Article 16, par. 5 and L. 2190/1920 and th 2007 80.574.667 treasury shares against a total consideral thous. According to the resolution made on April 08, 2008, the total number of shares from 829.993.155 to 747.205.72 403.491 thous, divided into 747.205.726 shares of nominal As of September 30, 2008 the Parent Company and its sut 11. The Ordinary General Shareholders Meeting as of May thous, with a corresponding increase in nominal value of edecided upon the Company's share capital return by cash from €.0.92 to €.0.54. The ex-dividend and payment dates	weighted average nui se included in the cor mber 30, 2008 was 1 umber of personnel w vestments in other or financial year 2005. I ons have been forme assets. The Group's on Commission men pending lawsuits or ar ition, b) other provision which refers to the C e Extraordinary Gene tion of \in 525.677 thou the date of Repeating 25 due to the cancella value \in 0,54. solidiaries did not hold 26, 2008 decided up apalyment with a corre- were set on June 24,	solidation have bit 8.459 whereas as as a well a simple with the non-tax audited a mounting to € companies have the non-tax audited a mounting to € companies have tioned in note 31 in peeals which may a fee the Group, to ompany's provision rall Shareholders is, and from Janua je Extraordinary Gritton of 82.787.421 shares Company's to the Para on the Company's entry of the period of the peri	as acquisitions and side financial years of 7,9 million for the Groollaterals amountin of the Financial Stat affect substantially 2.29,3 million, of whoms. Meeting held on July ary 01, 2008 up to ħ eneral Shareholders of treasury shares. Financial financial shareholders of the start company. The start company is the start company is company in the start company is company in the start company. The start company is the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start company in the start company is the start company in the start	the Group's comproup and € 5 millibrates of 5 millibrates	panies are presen on for the Compar on for long-term li cember 31, 2007 a tation of the Group refers to the Helle ompany acquired equired 2.212.762 mpany decreased ementioned transa talization of the sh g Ordinary Genera onding decrease i forementioned con	ted in Note 1.3 of ny. abilities. and note 26 to the companies. ii) The nic Competition C between August (treasury shares fits share capital baction the Companiare premium reseal Shareholders M in the nominal valiporate	the Condensed Interior a mounts of provisormission and the Nor, 2007 up to Decor a consideration by 44.705 thous. By's share capital durve by an amount seeting held on Junue of each share by	m Financial sions formed e Group's cember 31, of € 10.206 by decreasing ecreased to € of € 283.938 to € 09, 2008 by € 0,38, i.e.	Grants received Cash flows from investing activities from discontinued operations Net cash flows from operating activities (a) Financing activities Proceeds from issuance of ordinary shares Payments related to share capital decrease Acquisition of own bonds Acquisition of own bonds Acquisition of treasury shares Proceeds from borrowings Payments for borrowings Payments for borrowings Interest paid Dividends payable Net cash flows from financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period Exchange differences in cash and cash equivalents	2.036 0 1.769.106 0 (286.838) (3) (10.206) 1.947.858 (3.237.874) (592) (306) (11.996) (1.999.917) 69.182 1.508.062 1.261 1.578.505	0 194.053 (3.095.757) 4.974.560 (605.968) (15) (237.266) 522.897 (36.985) 0 0 (243.939) 4.373.284 1.311.510 731.096 0	0 0 1.857.485 0 (286.838) (3) (10.206) 1.522.686 (3.155.307) 0 0 (2) (1.929.670) (29.342) 1.188.707 48 1.159.413	0 (2.700.816) 4.974.560 (605.968) (605.968) (515) (237.266) 502.520 0 (243.939) 4.389.892 1.619.947 320.587 0

lote 28 to the Condensed Interim Financial Statements).

- 13. The Group proceeded to a reclassification of certain items of the comparable period ended as of September 30, 2007, as referred to in Note 8 to the Company's interim financial statements. The aforementioned readjustment had no effect on the turnover and the total results of the period
- 14. € 5,2 billion share capital increase: The appropriation of the capital proceeds from the Company's last share capital increase by cash payment (G.M. as at March 29, 2007), was finalized within the first semester of 2008.
- 15. The amounts mentioned in the line "Net result recognized directly in equity" in the Statement of changes in equity for the period are analysed in a separate table in the Statement of Recognised Income and Expense which is presented above. 16. During the period from January 1, 2008 to September 30, 2008 the following companies were consolidated for the first time: a) with the purchase method, "JSC ROBNE KUCE BEOGRAD" as of January 29, 2008, "CHIPTA SAUDI ARABIA (CYPRUS)" as of January 01, 2008, "VIVARTIA HUNGARY KFT" as of March 19, 2008, "VIVARTIA AMERICA INC" as of March 24, 2008 v)

ONNIS FOOD COMPANY INC* as of April 01, 2008, vi) *PATRON RESTAURANTS S.A." as of May 21, 2008 and vii) *ALKMINI CATERING S.A." as of April 01, 2008, viii) Group of con nanies "EVEREST HOLDINGS S A " as of June 10, 2008 : INC" as of September 16, 2008. The companies numbered (i), (iv), (viii), (ivii) & (ix) are new acquisitions whereas the companies numbered (ii), (iii), (iv), (iv), (x) & (xi) are newly incorporated. b) with the equity method, "RADIO KORASIDIS S.A." as of February 27, 2008, "ELEPHANT S.A." as of February 27, 2008 and "MODERN FOOD INDUSTRIES (S.ARABIA)" as of January 10, 2008. (v) "G.I.T. HOLDINGS S.A." as of April 21, 2008, v) "SINGULARLOGIC S.A." as of June 10, 2008 and vi) the associates of the group "EVEREST HOLDINGS S.A.", "OLYMPUS PLAZA Lid.", "PLAZA S.A.", "PLATIA RENTI Lid.", and "KARATHANASSIS S.A." as of June 10, 2008. The companies numbered (i), (ii) & (vi) constitute new acquisitions, the company numbered (iii) is a newl

stablished one, while the companies numbered (iv) & (v) have been transferred from the trading portfolio due to an increase in participation c) The effect of the of acquisition of "JSC ROBNEUCE BEOGRAD" on the consolidated turnover, consolidated results after tax, minority rights and the Company's equity is as follows: TURNOVER amounts to € 0.00 thous. (0%). RESULTS AFTER TAXES AND MINORITY RIGHTS amounts to € 103.009 thous. (44.20%). COMPANY SHAREHOLDERS EQUITY amounts to € 105.082 thous. (2.37%). Notes 6 and 7 to the Condensed Interim Financial Statements present an analytical description of the aforementioned.

17. In the consolidation as of September 30, 2008, the following companies are included in the consolidation with the purchase method, which that were not consolidated as of September 30, 2007; i) *ATTICA HOLDINGS S.A.* group, as of October 03, 2007 ii) *MIG CEAL ESTATE (SERBIA) B.V.*, as of December 07, 2007, iv) *MIG REAL ESTATE (BULGARIA) B.V." as of December 07, 2007, which on June 05, 2008 was renamed "MIG LEISURE & REAL ESTATE CROATIA BV", vi "TAU 1" BEOGRAD d.o.o." as of December 07, 2007. The companies numbered (ii) & (v) have been acquired during the 4th quarier of 2007, companies numbered (iii). (iii) & (v) have been incorporated during the 4th quarier of 2007. The consolidation as of September 30, 2008 includes "KROPIA RESTAURANTS - PATISSERIES S.A." as of December 18, 2007 with the equity method.

- 18. The consolidation as of September 30, 2008, includes the companies "CAFÉ ALKIONI S.A." and "ARMA S.A." with the purchase method while in the corresponding period of the previous financial year they had been consolidated with the equity method due to increase in participation.
- 19. The companies "SMAKY S.A.", "FRANKA S.A." and "OPIRUS TRADING LTD" which had been included in the financial statements as of September 30, 2007 were under liquidation.
- 20. As of September 30, 2008 and compared to September 30, 2007 the company "SEA PEANIAS S.A." was not consolidated in the financial statements because the shareholding in the said company was sold.

21. In the consolidation as of September 30, 2007 the companies presented as a discontinued operation are the following: "MARFIN BANK S.A", "INVESTMENT BANK OF GREECE S.A.", "MARFIN GLOBAL ASSET MANAGEMENT S.A.", "IBG MANAGEMENT S.A.", "MARFIN MUTUAL FUNDS S.A.", "MACFIN MUTUAL FUNDS S.A.", "MACFIN BANK S.A", "INVESTMENTS S.A.", "MARFIN BANK S.A", "MARFIN BANK S.A", "MARFIN BANK S.A", "MACFIN BANK S.A", "MACF SECURITIES CYPRUS Ltd.", "MFG CAPITAL PARTNERS LTD" and "ARIS CAPITAL MANAGEMENT LLC" that were sold during the said period.

22. The following figures derived from the Group's transactions between January 1, 2008 up to September 30, 2008 with related parties are presented bel

Amounts in thousands of Euros	GROUP	COMPANY
a) Income	19.829	5.879
b) Expenses	18.890	104
c) Assets	215.723	130.100
d) Liabilities	9.866	24
e) Transactions and fees of managerial staff and members of BoD	14.072	2.218
f) Receivables from managerial staff and members of BoD	0	0

23. During the 3rd quarter of 2008 the fair valuation of the assets, identifiable intrangible assets and liabilities assumed by the acquisitions of "VIVARTIA S.A." group, "ATTICA HOLDINGS S.A." group and the company "CYPRUS TOURISM DEVELOPMENT PUBLIC COMPANY LTD" during 2007, were completed. Based on the values derived by the estimations, the Purchase Price ullocation (PPA) was carried out on the respective figures and the initially recognized value for the said companies was reduced. As a result the Income Statement and Balance Sheet of the Group as of December 31, 2007 as well as the interim periods as of September 30, 2007, March 31, 2008 and June 30, 2008 were adjusted. Note 27 to the Condensed Interim Financia Statements analyses the aforementioned events.

			
THE VICE SHAIRMAN OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
ANDREAS VGENOPOULOS	DENNIS MALAMATINAS	CHRISTOPHE VIVIEN	STAVROULA MARKOULI
ID No K 231260	ID No. M 09265307	ID No 04AE63491	ID No AB 656863