I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERSE S.A. According to 6/448/11.10.2007 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION					BOARD OF DIRECTORS				
Company Address:	3 Pasteur St /	Athens 11521			Ioannis Kloukinas	Chairman & Managing	Director		
Relevant Authority:	Ministry of Deve		Secretariat of (Commerce	Ioannis Lappas	Vice Chairman & Man			
Date of approval of interim Financial Statements:	23/5/2008	siopinient, oen.		Johnneroe	Loukas Spentzaris	Executine Member	aging Director		
Company web site:	www.klmate.gr				Alexios Kloukinas	Non-Executine Memb			
					Violeta Lappas	Non-Executine Memb			
					Anastasia Vlachou	Non-Executine Memb	er		
					Anastasios Kapasakalis	Non-Executine Memb	er		
					George Kokkinakis	Independent Member			
					Athanasios Fylaktos	Independent Member			
BALANCE SHEET (co	onsolidated and co	(vnpany				ICOME STATEMENT			
	ts in EURO					Amounts in EURO			
	GRO	UP	COMP	ANY		GROU	JP	COMP	ANY
	31/3/2008	<u>31/12/2007</u>	<u>31/3/2008</u>	<u>31/12/2007</u>		<u>01.01 - 31.3.2008</u>	<u>01.01 - 31.3.2007</u>	<u>01.01 - 31.3.2008</u>	<u>01.01 - 31.3.2007</u>
ASSETS	24.751.941	24.780.178	17.630.315	17.668.810	Turnover (Sales)	14.933.145	11.700.160	12.676.903	11.303.319
Tangible Assets									
Investment Property	34.680.000	34.680.000	34.680.000	34.680.000	Gross Profit / (loss)	7.001.934	5.862.444	5.681.600	5.178.096
Intangible Assets	1.987.117	2.017.604	1.986.867	2.017.112	Profit /(loss) before tax, financing and investment results	2.697.085	2.917.945	2.533.953	2.596.114
Other non current assets	9.591.174	9.364.085	14.510.677	14.321.641	Profit /(loss) before tax	2.342.501	2.714.769	2.193.264	2.506.625
Inventories	9.398.306	9.127.814	6.954.317	6.697.956	Less Tax	557.149	592.409	505.945	514.126
Trade debtors	27.960.166	22.168.504	26.806.371	21.072.213	Profit / (loss) after tax	1.785.352	2.122.361	1.687.319	1.992.499
Other current assets	9.767.623	13.830.936	5.844.931	9.142.537	Attributable to:				
TOTAL ASSETS	118.136.327	115.969.121	108.413.478	105.600.270	Company shareholders	1 704 407	2,002,022	4 697 240	1 000 400
	110.130.327	110.003.121	100.410.470			1.794.127	2.082.223	1.687.319	1.992.499
FOURTY AND LEADER THES					Minority interests	-8.775	40.138	0	0
EQUITY AND LIABILITIES					Earnings after tax per share -basic (in \in)	0,07	0,08	0,07	0,08
	7.425.086	7.425.086	7.425.086	7.425.086	Profit / (loss) before tax, financing and investment results	3.089.828	3.220.053	2.842.600	2.837.351
Share capital					and depreciation				
Other net equity	59.618.950	57.887.520	58.943.469	57.256.150					
Net equity attributable to company shareholders (a)	67.044.037	65.312.606	66.368.555	64.681.236					
Minority Interests (b)	564.000	1.070.281	0	0	CASH FLOW STAT	FEMENT(consolidated	and company)		
Total net Equity ©=(a)+(b)	67.608.037	66.382.888	66.368.555	64.681.236		Amounts in EURO			
Long-term borrowings	22.930.752	23.538.408	21.534.230	22.092.973		GROU	JP	COMP	ANY
Provisions and Other Long term liabilities	4.569.641	4.498.014	4.123.111	4.067.338					
•	4.511.602	3.734.396	2.355.739	1.652.002		01.01 - 31.3.2008	<u>01.01 - 31.3.2007</u>	01.01 - 31.3.2008	01.01 - 31.3.2007
Short-term borrowings					Cook flows from exercise activities	01.01 - 31.3.2000	01.01 - 31.3.2007	01.01 - 31.3.2008	01.01 - 31.3.2007
Other short-term liabilities	18.516.295	17.815.415	14.031.842	13.106.720	Cash flows from operating activities				
Total Liabilities (d)	50.528.290	49.586.234	42.044.922	40.919.033	Net profit before taxation	2.342.501	2.714.769	2.193.264	2.506.625
TOTAL LIABILITIES & EQUITY (c) + (d)	118.136.327	115.969.121	108.413.478	105.600.270	Adjustments for				
					Depreciation				
						392.743	302.108	308.647	241.237
STATEMENT OF CHANGES IN E	QUITY (consolida	ted and compa	any)		Provisions	29.011	18.337	26.923	18.337
Amount	ts in EURO				Currency transalation differences	-130.338	0	-130.338	0
	GRO	UP	COMP	ANY	Income/Loss from associates	-8.933	2.504	27.741	-101.637
	31/3/2008	31/3/2007	31/3/2008	31/3/2007	Proceeds of sale of assets	-2.000	0	0	0
			<u></u>			2.000		Ū	ů
					Depreciation of government grant	-8.891	-1.671	0	0
Equity Balance (as of 01/01/2008 and 01/01/2007	~~ ~~ ~~ ~~	54 000 000	04.004.000	54 000 707	Develoption of levertment menoty				
respectively)	66.382.888	54.699.996	64.681.236	54.280.707	Revaluation of Investment property	0	0	0	0
Profit / (loss) for the year after tax	1.785.352	2.122.361	1.687.319	1.992.499	Dividends received	0	0	0	0
Share capital increase/(deacrease)	0	0	0	0	Profits from acquisition of associate	0	0	0	0
Dividends distributed (profits)	-497.507	-254.957	0	0	Interest received	-9.784	-1.414	-7.342	-1.414
Exchange differences	-62.696	6.564	0	0	Interest expense				192.540
5		0.504	-			373.301	202.086	320.291	192.540
Net income recognized directly in equity	0	0	0	0	Operating profit before working capital changes				
Purchase/(sales) of own shares	0	0	0	0	(Increase) /Decrease in inventories	-270.492	-978.158	-256.361	-599.381
Equity closing balance (as of 31.03.2008 and 31.03.2007	67.608.037	56.573.964	66.368.555	56.273.206	(Increase)/Decrease in trade receivables				
respectively)		. <u></u>				-6.343.970	-979.982	-6.357.818	-2.270.004
					Increase/(Decrease) in trade payables	-73.008	-4.116.083	464.698	-3.996.785
					Less:	0	0	0	0
ADDITIONAL INFORMATION AND NO					Interest paid	-271.969	-202.086	-218.959	-192.540
1. The Group subsidiaries and the Group's shareholding percen	nage in each included	u in the consolida	ited financial sta	tements are as	Income taxes paid				
					•	-109.189	-139.836	-45.507	-69.416
follows:				1	Net Cash flows from operating activities(a)	-4.091.017	-3.179.426	-3.674.763	-4.272.437
	% Percentage %	6 Percentage		1	Investing Activities				
		-			Acquisition of subsidiaries, affiliates, joint ventures and othe	r -	-	-	_
α.) Full consolidation method	Direct partic. In	nirect partic.			investments	0	0	0	0
I.Kloukinas-I.Lappas Construction & Commerce S.A.	parent co	•			Cash & cash equivalent of acquired company	0	0	0	0
K.L.M.ATE	99,59%				Return of Share capital of associate	0	0	0	0
I.Kloukinas-I.Lappas Energy S.A.	93,14%	(2	2)		Purchase of tangible and intangible assets	-369.256	-1.176.060	-239.907	-490.441
	- 3,1170	(-		1	Proceeds from disposal of subsidiaries, affiliates, joint ventures		1.170.000	200.001	+50.441
MVIE Karageveu C.A.		00.000/				2.000	0	0	0
MYIE Kerasovou S.A.		82,89%			and other investments				
KLM SA-TEDRA SA joint venture	70%				Interest received	9.784	1.414	7.342	1.414
KLM SA-ISTOS LTD joint venture	75%				Dividends received	0	0	0	0
COMPTON HOUSE PROPERTIES LIMITED COMPANY	100%				Net cash flows from investing activities (b)	-357.472	-1.174.647	-232.565	-489.027
				1	Financing activities				
COMPTON HOUSE HELLAS(ELC)	100%			1		0			
SYSMEROM COM SRL							0		0
	100%				Proceeds from share capital increase	0	0	0	0
KLM BULGARIA EOOD	100% 100%				Expenses of share capital increase	0	0	0	0

ATHONIKI TECHNIKI-KLM SA joint venture ATTIKAT ATE & SIA ETE 10% (1) Establishment 26.6.07
 (2) KLTH Carpentry works Ltd is transformed to Societe Anonyme and change its name.

2. The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2007 were

consistently applied herein.

KLMS COM DOOEL

KLSER COMMERCE LTD

KLOUKINAS-LAPPAS TRGOVINA DOO

K.L.M.SA & SIA ERGO PALLINIS EE

 β .) Consolidated using the Equity method

KLOUKINAS-LAPPAS SA-ERGO SA joint venture

KLSAL LTD

KLSLV DOO

ENTELEIA

K.L.M.SA &SIA EE

3. The Company has undergone tax audits up to the 2004 fiscal year included . Information for the tax unaudited years is presented it

100%

100%

100%

100%

100%

40%

50%

70%

70%

50%

(1)

Athens, May 23rd 2008

THE VICE CHAIRMAN OF

743.600

-404.705

-288.321

50.574

-4.397.915

12.537.920

8.140.005

0

THE CHIEF FINANCIAL OFFICER

1.022.477

-48.266

-226.532

-150.000

597.679

-3.756.393

6.881.825

3.125.431

THE BOARD OF DIRECTORS & ACCOUNTING MANAGER

743.600

-300.000

-240.763

202.837

-3.704.490

8.129.780

4.425.290

0

1.022.477

-226.532

795.945

-3.965.519

5.356.593

1.391.074

detail in the interim financial statements for the period 01.01-31.03.08 4. Parent company and Group assets are burdened with mortgage pre-		,174.01. Legal proceedin			
lift these burdens have been initiated, following the full repayment of th 5. There are no legal or arbitration decisions pending against the comp financial position. 6. The provision of the company and the group for the tax-unaudited 7. Number of employees at the end of the current fiscal period:Group 5	any that could substantially affe	and € 320.000 respectiv	IOANNIS KLOUKINAS ID # X-366775	IOANNIS LAPPAS ID # P-560148	PANAYOTIS KANDIR AE 632783
8. Earnings per share were calculated based on the weighted average	number of ordinary shares outs	tanding.			
9. The company's shares are listed on the Athens Stock Exchange und	er the KLM ticker symbol. Each	ordinary share is entitled			
 The BoD of the company on 29/01/2008 decided : a) the commend under the name "COMPTON HOUSE PROPERTIES LIMITED" b) the d of the company under the name "COMPTON HOUSE (HELLAS) TRAD SOCIETE ANONYME" and under the distinctive title "COMPTON HOU 31.03.2008 and the commencement of the separation of the construction sector of th sector to its subsidiary company, 100 percent owned , KLTH Carpentry total sales turnover of the previous fiscal year. According to the decision of the Ministry of Development no 6798/2 	commencement of the merger b IE OF CHILDREN'S PRODUC' SE (HELLAS) S.A.". with Transi e Company and the contribution y Works. The construction sector 31.03.2008 KLTH Carpentry Wo	y absorption by the Comp TS & LEARNING TOYS formation Balance Sheet n of the above construction or represents above 30%			
Anonyme under the name I.Kloukinas-I.Lappas SA Constuction compa					
12. Related party disclosures	GROUP	COMPANY			
Sales of Goods and Services	0	275.967			
Purchase of Goods and Services	0	0			
Receivables	430.000	3.803.763			
Liabilities	0	84.238			
Transactions and management & BOD compensation	63.324	63.324			
Receivables from management and BOD members Obligations to management and BOD members	19.003 22.420	19.003 22.420			

Proceeds from issued/undertaken loans

Net cash flows from financing activities (c)

Net increase in cash and cash equivalents(a)+(b)+ $\ensuremath{\mathbb{G}}$

THE CHAIRMAN OF THE BOARD OF DIRECTORS

Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period

Payment of finance lease liabilities

Repayment of loans

Dividends paid